# TaskUs, Inc.

**TASK**

Nasdaq; business equipment; SIC 7374, Services-Computer Processing & Data Preparation; CIK 0001829864

**B**

**second fifth of 496 graded peers in business equipment**

rank 157 of 496; percentile 31.5; sampling error 2.2 points; lower is stronger

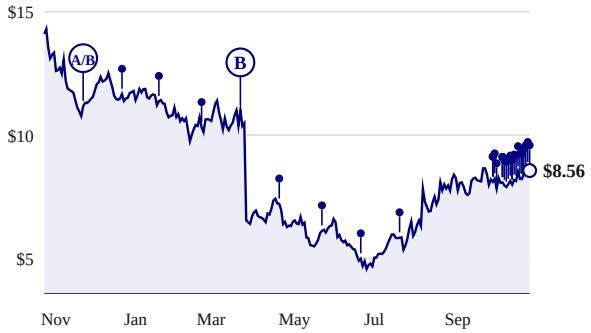
A B C D E

**B, the elk**



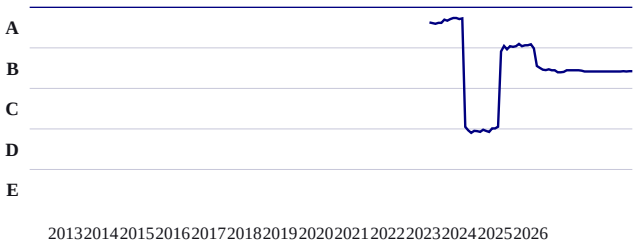
| Scoreboard | |
|---|---|
| **Profitability** | C<br>percentile 51.3 |
| **Solvency** | B<br>percentile 26.4 |
| **Growth and financing** | C<br>percentile 51.1 |
| **Reliability** | 0.91 AUC<br>filers with $591M to $2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025 |
| **Peer failure rate** | 1.01% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | $591M to $2.67B assets<br>total assets $1.1B |
| **Standard universe** | inside<br>revenue above $1M and assets above $10M |
| **Warnings** | none triggered<br>not computable: dilution, distress |
| **Inputs computable** | 9 of 14 |
| **Graded from** | filings received through Mar 5, 2026<br>234 days before the rescan; latest periodic filing 10-Q received Aug 6, 2026 |
| **Last close** | $8.55<br>2026-10-23; market equity $0; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Mar 5, 2026*

We deliver outsourced digital services that power the companies shaping the future. By combining specialized human talent and intelligent technology, we solve complex operational challenges for global category leaders within AI, autonomous vehicles, robotics, social media, financial services, healthcare, and beyond. We enable our clients to elevate their customer experience, protect their platforms, and grow their brands. As of December 31, 2025, we supported approximately 200 clients. Our global, omnichannel delivery model is focused on providing our clients with three key services - Digital Customer Experience ("Digital CX"), Trust & Safety and Artificial Intelligence ("AI") Services.

## The fourteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

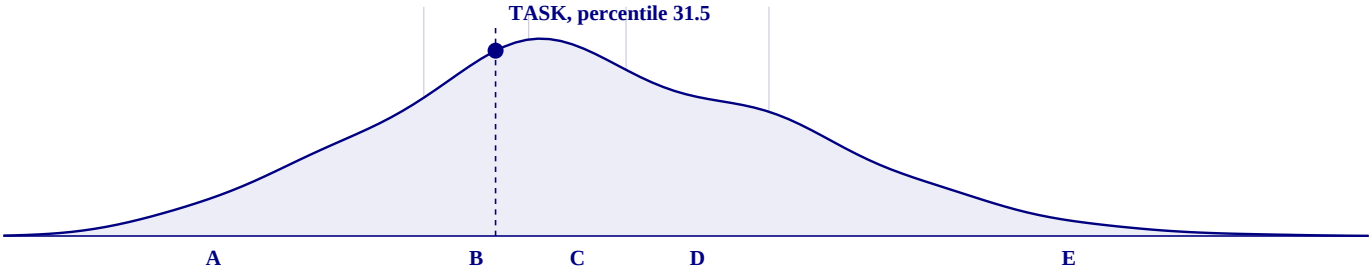
| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 51.3** | | | | | | |
| Gross profitability | not computable | 28.6% | | | | |
| *one or more required annual facts are missing* | | | | | | |

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

| | | | | | | |
|---|---|---|---|---|---|---|
| Return on invested capital | 17.7% | 11.2% | | 30.1 | 134 | 2025-12-31 |
| Accruals ratio | (3.5%) | (7.3%) | | 72.5 | 620 | 2025-12-31 |
| Gross margin stability, five years | not computable | 2.3 pts | | | | |
| *five annual gross margins are required; found 0* | | | | | | |
| **Solvency, sleeve percentile 26.4** | | | | | | |
| Twelve-month failure probability | not computable | 0.05% | | | | |
| *liabilities and a nearby cover-page share count are required at 2026-06-30* | | | | | | |
| Altman Z double-prime | 4.64 | 2.15 | | 25.3 | 567 | 2025-12-31 |
| Net debt to EBITDA | 0.16x | 1.11x | | 24.0 | 147 | 2025-12-31 |
| Interest coverage | not computable | 3.77x | | | | |
| *latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31* | | | | | | |
| Current ratio | 3.12x | 2.01x | | 30.0 | 664 | 2025-12-31 |
| **Growth and financing, sleeve percentile 51.1** | | | | | | |
| Revenue growth, three-year compound | 7.2% | 6.4% | | 46.9 | 536 | 2025-12-31 |
| Free cash flow growth, three-year compound | (10.6%) | 18.1% | | 85.6 | 264 | 2025-12-31 |
| Reinvestment rate | 80.4% | 14.3% | | 24.7 | 224 | 2025-12-31 |
| Asset growth, three years | 5.2% | 5.1% | | 47.3 | 561 | 2025-12-31 |
| Net share issuance, one year | not computable | 0.5% | | | | |
| *two annual share counts are required; found 0* | | | | | | |

## Among 496 peers

*business equipment; letters are fifths of this list*




*Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.*

| Rank | Company | Percentile | Letter | Warnings |
|---|---|---|---|---|
| 152 | Leonardo DRS, Inc. (DRS) | 30.5 | B | fortress balance sheet |
| 153 | Where Food Comes From, Inc. (WFCF) | 30.7 | B | fortress balance sheet |
| 154 | CTS Corp. (CTS) | 30.9 | B | fortress balance sheet |
| 155 | Waters Corp. (WAT) | 31.1 | B | dilution |
| 156 | CarGurus, Inc. (CARG) | 31.3 | B | fortress balance sheet |
| 157 | TaskUs, Inc. (TASK) | 31.5 | B | |
| 158 | Transact Technologies Inc. (TACT) | 31.7 | B | |
| 159 | Wetouch Technology Inc. (WETH) | 31.9 | B | late filer |
| 160 | CS Disco, Inc. (LAW) | 32.1 | B | |
| 161 | Mitek Systems Inc. (MITK) | 32.3 | B | fortress balance sheet |
| 162 | Shoals Technologies Group, Inc. (SHLS) | 32.5 | B | |

## What the price implies

*at the 2026-10-23 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | (29.1%) | 2.2% | 24 |
| Distance from 52-week high | (40.1%) | (32.8%) | 42 |
| EBIT to enterprise value | not computable | 1.6% | |
| Free cash flow yield | not computable | 2.9% | |

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| | | | |
|---|---|---|---|
| Book value to price | not computable | 0.26 | |
| Sales to price | not computable | 0.32 | |
| Composite equity issuance, five years | not computable | 4.2% | |
| Relative strength against the sector, log excess return | (0.63) | (0.26) | 24 |

## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score None of 9, period end 2025-12-31** | |
| Return on assets above zero | pass |
| Operating cash flow above zero | pass |
| Return on assets improved | pass |
| Operating cash flow exceeds net income | pass |
| Long-term leverage fell | pass |
| Current ratio improved | pass |
| No new shares issued | fail |
| Gross margin improved | fail |
| Asset turnover improved | pass |
| **Cash, filings, liquidity** | |
| Cash and equivalents | $180.3M |
| Operating cash flow, four quarters | $173.3M |
| Months of runway | not finite |
| Days since last periodic filing | 80 (10-Q received Aug 6, 2026) |
| Median daily dollar volume, 63 sessions | $3.0M |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | operating income | us-gaap:OperatingIncomeLoss | $140.6M | 2025-12-31 | 2026-03-05 | 10-K | 26-000012 |
| 2 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | $136.7M | 2025-12-31 | 2026-03-05 | 10-K | 26-000012 |
| 3 | income tax | us-gaap:IncomeTaxExpenseBenefit | $34.4M | 2025-12-31 | 2026-03-05 | 10-K | 26-000012 |
| 4 | total debt | us-gaap:LongTermDebt | $241.4M | 2025-12-31 | 2026-03-05 | 10-K | 26-000012 |
| 5 | book equity | us-gaap:StockholdersEquity | $600.0M | 2025-12-31 | 2026-03-05 | 10-K | 26-000012 |
| 6 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $211.7M | 2025-12-31 | 2026-03-05 | 10-K | 26-000012 |
| 7 | total debt | us-gaap:LongTermDebt | $256.2M | 2024-12-31 | 2026-03-05 | 10-K | 26-000012 |
| 8 | book equity | us-gaap:StockholdersEquity | $496.9M | 2024-12-31 | 2026-03-05 | 10-K | 26-000012 |
| 9 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $192.2M | 2024-12-31 | 2026-03-05 | 10-K | 26-000012 |
| 10 | net income | us-gaap:NetIncomeLoss | $102.3M | 2025-12-31 | 2026-03-05 | 10-K | 26-000012 |
| 11 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $137.2M | 2025-12-31 | 2026-03-05 | 10-K | 26-000012 |
| 12 | assets | us-gaap:Assets | $1.1B | 2025-12-31 | 2026-03-05 | 10-K | 26-000012 |
| 13 | assets | us-gaap:Assets | $953.3M | 2024-12-31 | 2026-03-05 | 10-K | 26-000012 |
| 14 | current assets | us-gaap:AssetsCurrent | $509.2M | 2025-12-31 | 2026-03-05 | 10-K | 26-000012 |
| 15 | current liabilities | us-gaap:LiabilitiesCurrent | $163.3M | 2025-12-31 | 2026-03-05 | 10-K | 26-000012 |
| 16 | retained earnings | us-gaap:RetainedEarningsAccumulatedDeficit | $58.2M | 2025-12-31 | 2026-03-05 | 10-K | 26-000012 |
| 17 | liabilities | us-gaap:Liabilities | $450.8M | 2025-12-31 | 2026-03-05 | 10-K | 26-000012 |
| 18 | depreciation amortization | us-gaap:Depreciation | $41.5M | 2025-12-31 | 2026-03-05 | 10-K | 26-000012 |
| 19 | operating income | us-gaap:OperatingIncomeLoss | $95.0M | 2023-12-31 | 2026-03-05 | 10-K | 26-000012 |
| 20 | interest expense | us-gaap:InterestExpense | $21.7M | 2023-12-31 | 2024-03-08 | 10-K | 24-000011 |
| 21 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $1.2B | 2025-12-31 | 2026-03-05 | 10-K | 26-000012 |
| 22 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $995.0M | 2024-12-31 | 2026-03-05 | 10-K | 26-000012 |
| 23 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $924.4M | 2023-12-31 | 2026-03-05 | 10-K | 26-000012 |
| 24 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $960.5M | 2022-12-31 | 2025-03-06 | 10-K | 25-000016 |
| 25 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $63.5M | 2025-12-31 | 2026-03-05 | 10-K | 26-000012 |
| 26 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $138.9M | 2024-12-31 | 2026-03-05 | 10-K | 26-000012 |

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| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| 27 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $39.1M | 2024-12-31 | 2026-03-05 | 10-K | 26-000012 |
| 28 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $143.7M | 2023-12-31 | 2026-03-05 | 10-K | 26-000012 |
| 29 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $31.0M | 2023-12-31 | 2026-03-05 | 10-K | 26-000012 |
| 30 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $147.1M | 2022-12-31 | 2025-03-06 | 10-K | 25-000016 |
| 31 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $43.8M | 2022-12-31 | 2025-03-06 | 10-K | 25-000016 |
| 32 | current assets | us-gaap:AssetsCurrent | $435.4M | 2024-12-31 | 2026-03-05 | 10-K | 26-000012 |
| 33 | current liabilities | us-gaap:LiabilitiesCurrent | $152.0M | 2024-12-31 | 2026-03-05 | 10-K | 26-000012 |
| 34 | assets | us-gaap:Assets | $864.2M | 2023-12-31 | 2025-03-06 | 10-K | 25-000016 |
| 35 | assets | us-gaap:Assets | $902.0M | 2022-12-31 | 2024-03-08 | 10-K | 24-000011 |

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