# UFP Industries Inc.

**UFPI**

Nasdaq; other; SIC 2421, Sawmills & Planting Mills, General; CIK 0000912767

**A/B**

**on the A/B boundary of 334 graded peers in other**

rank 64 of 334; percentile 18.9; sampling error 2.7 points; lower is stronger

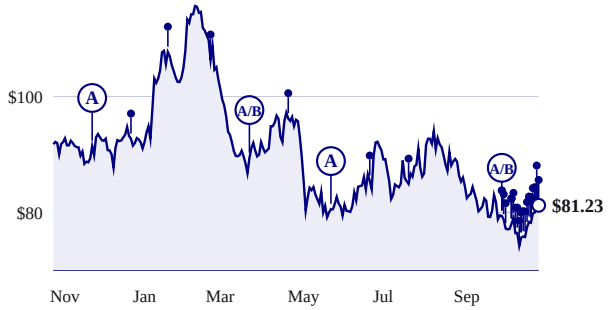
A B C D E

**A/B, the bull**



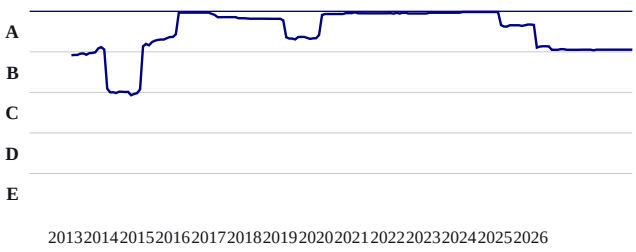
| Scoreboard | |
|---|---|
| **Profitability** | B/C<br>percentile 40.5 |
| **Solvency** | A<br>percentile 7.7 |
| **Growth and financing** | C/D<br>percentile 62.4 |
| **Reliability** | 0.94 AUC<br>filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025 |
| **Peer failure rate** | 0.52% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | over $2.67B assets<br>total assets $4.0B |
| **Standard universe** | inside<br>revenue above $1M and assets above $10M |
| **Warnings** | none triggered; fortress balance sheet |
| **Inputs computable** | 13 of 14 |
| **Graded from** | filings received through Feb 25, 2026<br>242 days before the rescan; latest periodic filing 10-Q received Aug 5, 2026 |
| **Last close** | $81.25<br>2026-10-23; market equity $4.5B; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Feb 25, 2026*

UFP Industries, Inc. ("we," "our," "the Company," or "UFP") is a holding company with subsidiaries throughout the United States, Mexico, Canada, Spain, India and Australia that design, manufacture and supply products made from wood, wood and non-wood composites, and other materials to three segments: retail, packaging, and construction. We are headquartered in Grand Rapids, Michigan. For information relating to current developments in our business please see "Management's Discussion and Analysis of Financial Condition and Results of Operations" in Item 7 below.

## The fourteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 40.5** | | | | | | |
| Gross profitability | 26.4% | 27.1% | | 46.7 | 286 | 2025-12-27 |
| Return on invested capital | 11.8% | 10.0% | | 39.3 | 151 | 2025-12-27 |
| Accruals ratio | (6.1%) | (5.8%) | | 47.9 | 502 | 2025-12-27 |

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| | | | | | |
|---|---|---|---|---|---|
| Gross margin stability, five years | 1.2 pts | 2.2 pts | 27.9 | 205 | 2025-12-27 |
| **Solvency, sleeve percentile 7.7** | | | | | |
| Twelve-month failure probability | 0.03% | 0.04% | 15.9 | 45 | 2026-06-27 |
| Altman Z double-prime | 9.02 | 2.05 | 3.9 | 384 | 2025-12-27 |
| Net debt to EBITDA | (1.36x) | 2.52x | 3.3 | 182 | 2025-12-27 |
| Interest coverage | not computable | 2.18x | | | |
| *latest aligned inputs end 2023-12-30; latest annual assets end 2025-12-27* | | | | | |
| Current ratio | 4.59x | 1.33x | 7.8 | 504 | 2025-12-27 |
| **Growth and financing, sleeve percentile 62.4** | | | | | |
| Revenue growth, three-year compound | (13.1%) | 5.1% | 91.5 | 399 | 2025-12-27 |
| Free cash flow growth, three-year compound | (25.1%) | 8.9% | 86.7 | 219 | 2025-12-27 |
| Reinvestment rate | (31.0%) | 11.9% | 72.0 | 190 | 2025-12-27 |
| Asset growth, three years | 3.1% | 4.1% | 53.7 | 435 | 2025-12-27 |
| Net share issuance, one year | (6.7%) | (0.5%) | 8.2 | 354 | 2026-01-31 |

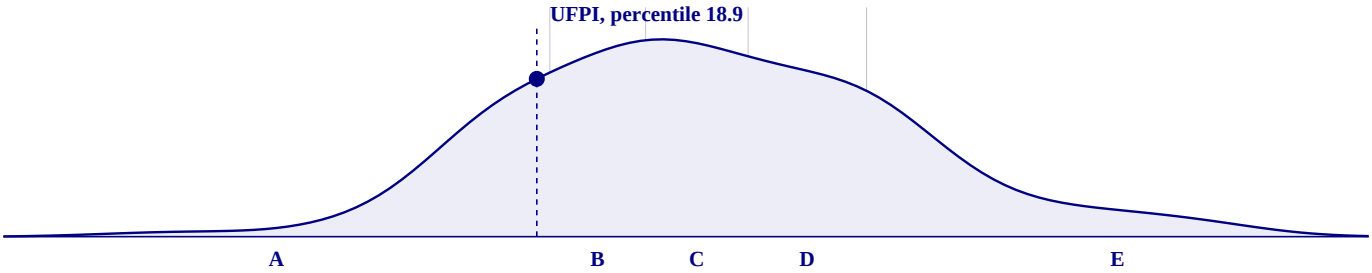
## Warnings

*1 of 7 checks triggered; none of them enters the letter*

| Check | Measured |
|---|---|
| Fortress balance sheet | cash minus debt is 684,441,000 USD; Altman Z is not used |

## Among 334 peers

*other; letters are fifths of this list*




*Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.*

| Rank | Company | Percentile | Letter | Warnings |
|---|---|---|---|---|
| 59 | Msci Inc. (MSCI) | 17.4 | A/B | |
| 60 | Primoris Services Corp. (PRIM) | 17.7 | A/B | fortress balance sheet |
| 61 | Akamai Technologies Inc. (AKAM) | 18.0 | A/B | |
| 62 | Construction Partners, Inc. (ROAD) | 18.3 | A/B | |
| 63 | RCM Technologies, Inc. (RCMT) | 18.6 | A/B | late filer |
| 64 | UFP Industries Inc. (UFPI) | 18.9 | A/B | fortress balance sheet |
| 65 | Argan Inc. (AGX) | 19.2 | A/B | |
| 66 | Hunt J B Transport Services Inc. (JBHT) | 19.5 | A/B | |
| 67 | Stran & Company, Inc. (SWAG) | 20.0 | A/B | late filer, fortress balance sheet |
| 68 | Stran & Company, Inc. (SWAGW) | 20.0 | A/B | late filer, fortress balance sheet |
| 69 | Allegion plc (ALLE) | 20.4 | A/B | |

## What the price implies

*at the 2026-10-23 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | (8.9%) | 2.0% | 40 |
| Distance from 52-week high | (29.7%) | (25.2%) | 44 |
| EBIT to enterprise value | 8.8% | 4.3% | 83 |
| Free cash flow yield | 6.2% | 4.1% | 67 |

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| | | | |
|---|---|---|---|
| Book value to price | 0.68 | 0.34 | 76 |
| Sales to price | 1.41 | 0.72 | 71 |
| Composite equity issuance, five years | (16.9%) | (8.8%) | 37 |
| Relative strength against the sector, log excess return | (0.24) | (0.13) | 40 |

## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score 5 of 9, period end 2025-12-27** | |
| Return on assets above zero | pass |
| Operating cash flow above zero | pass |
| Return on assets improved | fail |
| Operating cash flow exceeds net income | pass |
| Long-term leverage fell | pass |
| Current ratio improved | fail |
| No new shares issued | pass |
| Gross margin improved | fail |
| Asset turnover improved | fail |
| **Cash, filings, liquidity** | |
| Cash and equivalents | $597.3M |
| Operating cash flow, four quarters | $493.2M |
| Months of runway | not finite |
| Days since last periodic filing | 81 (10-Q received Aug 5, 2026) |
| Median daily dollar volume, 63 sessions | $34.9M |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | gross profit | us-gaap:GrossProfit | $1.1B | 2025-12-27 | 2026-02-25 | 10-K | 26-019567 |
| 2 | assets | us-gaap:Assets | $4.0B | 2025-12-27 | 2026-02-25 | 10-K | 26-019567 |
| 3 | operating income | us-gaap:OperatingIncomeLoss | $363.9M | 2025-12-27 | 2026-02-25 | 10-K | 26-019567 |
| 4 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | $392.2M | 2025-12-27 | 2026-02-25 | 10-K | 26-019567 |
| 5 | income tax | us-gaap:IncomeTaxExpenseBenefit | $96.2M | 2025-12-27 | 2026-02-25 | 10-K | 26-019567 |
| 6 | total debt | us-gaap:LongTermDebt | $229.8M | 2025-12-27 | 2026-02-25 | 10-K | 26-019567 |
| 7 | book equity | us-gaap:StockholdersEquity | $3.1B | 2025-12-27 | 2026-02-25 | 10-K | 26-019567 |
| 8 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $914.2M | 2025-12-27 | 2026-02-25 | 10-K | 26-019567 |
| 9 | total debt | us-gaap:LongTermDebt | $234.0M | 2024-12-28 | 2025-02-26 | 10-K | 25-001595 |
| 10 | book equity | us-gaap:StockholdersEquity | $3.2B | 2024-12-28 | 2026-02-25 | 10-K | 26-019567 |
| 11 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $1.2B | 2024-12-28 | 2026-02-25 | 10-K | 26-019567 |
| 12 | net income | us-gaap:NetIncomeLoss | $294.8M | 2025-12-27 | 2026-02-25 | 10-K | 26-019567 |
| 13 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $545.7M | 2025-12-27 | 2026-02-25 | 10-K | 26-019567 |
| 14 | assets | us-gaap:Assets | $4.2B | 2024-12-28 | 2026-02-25 | 10-K | 26-019567 |
| 15 | revenue | us-gaap:RevenueFromContractWithCustomerIncludingAs... | $6.3B | 2025-12-27 | 2026-02-25 | 10-K | 26-019567 |
| 16 | gross profit | us-gaap:GrossProfit | $1.2B | 2024-12-28 | 2026-02-25 | 10-K | 26-019567 |
| 17 | revenue | us-gaap:RevenueFromContractWithCustomerIncludingAs... | $6.7B | 2024-12-28 | 2026-02-25 | 10-K | 26-019567 |
| 18 | gross profit | us-gaap:GrossProfit | $1.4B | 2023-12-30 | 2026-02-25 | 10-K | 26-019567 |
| 19 | revenue | us-gaap:RevenueFromContractWithCustomerIncludingAs... | $7.2B | 2023-12-30 | 2026-02-25 | 10-K | 26-019567 |
| 20 | gross profit | us-gaap:GrossProfit | $1.8B | 2022-12-31 | 2025-02-26 | 10-K | 25-001595 |
| 21 | revenue | us-gaap:RevenueFromContractWithCustomerIncludingAs... | $9.6B | 2022-12-31 | 2025-02-26 | 10-K | 25-001595 |
| 22 | gross profit | us-gaap:GrossProfit | $1.4B | 2021-12-25 | 2024-02-28 | 10-K | 24-001963 |
| 23 | revenue | us-gaap:RevenueFromContractWithCustomerIncludingAs... | $8.6B | 2021-12-25 | 2024-02-28 | 10-K | 24-001963 |
| 24 | current assets | us-gaap:AssetsCurrent | $2.3B | 2025-12-27 | 2026-02-25 | 10-K | 26-019567 |
| 25 | current liabilities | us-gaap:LiabilitiesCurrent | $494.2M | 2025-12-27 | 2026-02-25 | 10-K | 26-019567 |
| 26 | retained earnings | us-gaap:RetainedEarningsAccumulatedDeficit | $2.6B | 2025-12-27 | 2026-02-25 | 10-K | 26-019567 |

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| | | | | | | | |
|---|---|---|---|---|---|---|---|
| 27 | liabilities | us-gaap:Liabilities | $934.2M | 2025-12-27 | 2026-02-25 | 10-K | 26-019567 |
| 28 | depreciation amortization | us-gaap:Depreciation | $138.4M | 2025-12-27 | 2026-02-25 | 10-K | 26-019567 |
| 29 | operating income | us-gaap:OperatingIncomeLoss | $646.5M | 2023-12-30 | 2026-02-25 | 10-K | 26-019567 |
| 30 | interest expense | us-gaap:InterestExpense | $12.8M | 2023-12-30 | 2024-02-28 | 10-K | 24-001963 |
| 31 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $269.4M | 2025-12-27 | 2026-02-25 | 10-K | 26-019567 |
| 32 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $642.6M | 2024-12-28 | 2026-02-25 | 10-K | 26-019567 |
| 33 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $232.3M | 2024-12-28 | 2026-02-25 | 10-K | 26-019567 |
| 34 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $959.9M | 2023-12-30 | 2026-02-25 | 10-K | 26-019567 |
| 35 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $180.4M | 2023-12-30 | 2026-02-25 | 10-K | 26-019567 |
| 36 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $831.6M | 2022-12-31 | 2025-02-26 | 10-K | 25-001595 |
| 37 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $174.1M | 2022-12-31 | 2025-02-26 | 10-K | 25-001595 |
| 38 | current assets | us-gaap:AssetsCurrent | $2.5B | 2024-12-28 | 2026-02-25 | 10-K | 26-019567 |
| 39 | current liabilities | us-gaap:LiabilitiesCurrent | $512.4M | 2024-12-28 | 2026-02-25 | 10-K | 26-019567 |
| 40 | assets | us-gaap:Assets | $4.0B | 2023-12-30 | 2026-02-25 | 10-K | 26-019567 |
| 41 | assets | us-gaap:Assets | $3.7B | 2022-12-31 | 2025-02-26 | 10-K | 25-001595 |
| 42 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 56,594,928 | 2026-01-31 | 2026-02-25 | 10-K | 26-019567 |
| 43 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 60,662,743 | 2025-02-01 | 2025-02-26 | 10-K | 25-001595 |

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