WD 40 Co.

WDFC

Nasdaq; chemicals; SIC 2890, Miscellaneous Chemical Products; CIK 0000105132

A

strongest fifth of 331 graded peers in the pooled industrial gr...

rank 18 of 331; percentile 5.8; sampling error 2.7 points; lower is stronger

A B C D E

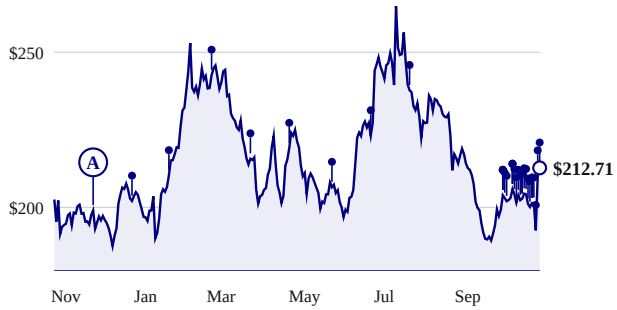
A, the bull



Scoreboard

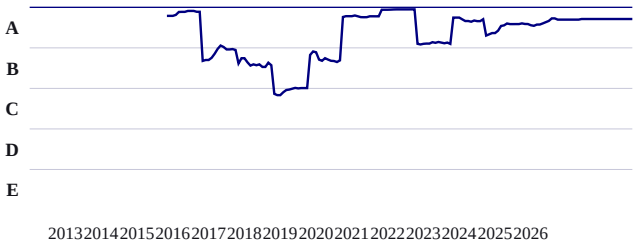
Profitability	B percentile 34.7
Solvency	A/B percentile 19.5
Growth and financing	B/C percentile 42.0
Reliability	0.87 AUC filers with $120M to $591M assets; 95% interval 0.83 to 0.90; 206 events, 2020 to 2025
Peer failure rate	1.03% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$120M to $591M assets total assets $475.8M
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: distress
Inputs computable	11 of 14
Graded from	filings received through Oct 27, 2025 363 days before the rescan; latest periodic filing 10-Q received Jul 9, 2026
Last close	$213.06 2026-10-23; market equity $2.9B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Oct 27, 2025

WD-40 Company is a global marketing organization dedicated to creating positive lasting memories by developing and selling products that solve problems in workshops, factories and homes around the world. The Company was founded in 1953 and is headquartered in San Diego, California. For more than four decades, we sold only one product, WD-40® Multi-Use Product, a multi-purpose maintenance product which acts as a lubricant, rust preventative, penetrant and moisture displacer. Over the last several decades, we have evolved and expanded our product offerings through both research and development activities and through the acquisition of several of our smaller brands worldwide.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

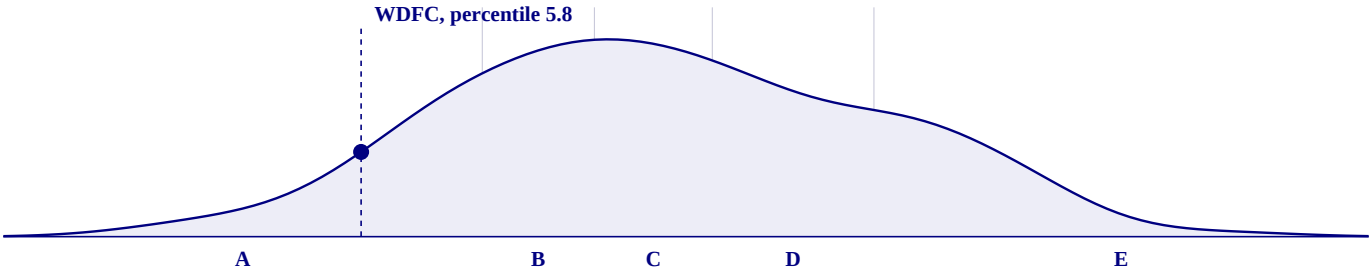
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 34.7						
Gross profitability	71.7%	21.3%		1.7	359	2025-08-31
Return on invested capital	32.8%	9.5%		4.9	124	2025-08-31

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Accruals ratio	0.7%	(4.1%)	83.9	399	2025-08-31
Gross margin stability, five years	2.2 pts	2.2 pts	48.3	301	2025-08-31
Solvency, sleeve percentile 19.5					
Twelve-month failure probability	not computable	0.04%			
latest liabilities, cash plus short-term investments, book equity, and shares are required					
Altman Z double-prime	9.05	3.41	9.0	300	2025-08-31
Net debt to EBITDA	0.25x	1.88x	16.1	150	2025-08-31
Interest coverage	not computable	4.16x			
latest aligned inputs end 2023-08-31; latest annual assets end 2025-08-31					
Current ratio	2.79x	2.20x	33.5	422	2025-08-31
Growth and financing, sleeve percentile 42.0					
Revenue growth, three-year compound	6.1%	1.3%	30.1	350	2025-08-31
Free cash flow growth, three-year compound	not computable	12.5%			
current FCF must be positive and base FCF must exceed $100,000					
Reinvestment rate	29.2%	23.5%	43.8	170	2025-08-31
Asset growth, three years	3.1%	2.9%	48.8	368	2025-08-31
Net share issuance, one year	(0.10%)	0.0%	45.5	320	2025-10-21

Among 331 peers

chemicals; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
13	Graco Inc. (GGG)	4.3	A	
14	ACM Research, Inc. (ACMR)	4.7	A	fortress balance sheet
15	Rogers Corp. (ROG)	4.8	A	fortress balance sheet
16	Innovex International, Inc. (INVX)	5.1	A	fortress balance sheet
17	Blue Bird Corp. (BLBD)	5.5	A	
18	WD 40 Co. (WDFC)	5.8	A	
19	Heico Corp. (HEI)	6.1	A	
20	Heico Corp. (HEI-A)	6.1	A	
21	BWX Technologies, Inc. (BWXT)	6.7	A	
22	Omega Flex, Inc. (OFLX)	7.1	A	
23	LAM Research Corp. (LRCX)	7.5	A	fortress balance sheet

What the price implies

at the 2026-10-23 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	10.4%	13.8%	46
Distance from 52-week high	(19.7%)	(26.5%)	63
EBIT to enterprise value	3.6%	3.9%	47
Free cash flow yield	2.9%	3.3%	44
Book value to price	0.10	0.40	9
Sales to price	0.22	0.55	15

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Composite equity issuance, five years	(10.8%)	(9.9%)	46
Relative strength against the sector, log excess return	(0.07)	(0.02)	43

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 8 of 9, period end 2025-08-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	fail
Long-term leverage fell	pass
Current ratio improved	pass
No new shares issued	pass
Gross margin improved	pass
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$59.1M
Operating cash flow, four quarters	$84.8M
Months of runway	not finite
Days since last periodic filing	108 (10-Q received Jul 9, 2026)
Median daily dollar volume, 63 sessions	$23.3M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$341.3M	2025-08-31	2025-10-27	10-K	25-000067
2	assets	us-gaap:Assets	$475.8M	2025-08-31	2025-10-27	10-K	25-000067
3	operating income	us-gaap:OperatingIncomeLoss	$103.8M	2025-08-31	2025-10-27	10-K	25-000067
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$101.6M	2025-08-31	2025-10-27	10-K	25-000067
5	income tax	us-gaap:IncomeTaxExpenseBenefit	$10.6M	2025-08-31	2025-10-27	10-K	25-000067
6	total debt	us-gaap:LongTermDebt	$86.2M	2025-08-31	2025-10-27	10-K	25-000067
7	book equity	us-gaap:StockholdersEquity	$268.2M	2025-08-31	2025-10-27	10-K	25-000067
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$58.1M	2025-08-31	2025-10-27	10-K	25-000067
9	total debt	us-gaap:LongTermDebt	$86.0M	2024-08-31	2025-10-27	10-K	25-000067
10	book equity	us-gaap:StockholdersEquity	$230.5M	2024-08-31	2025-10-27	10-K	25-000067
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$46.7M	2024-08-31	2025-10-27	10-K	25-000067
12	net income	us-gaap:NetIncomeLoss	$91.0M	2025-08-31	2025-10-27	10-K	25-000067
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$87.9M	2025-08-31	2025-10-27	10-K	25-000067
14	assets	us-gaap:Assets	$449.0M	2024-08-31	2025-10-27	10-K	25-000067
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$620.0M	2025-08-31	2025-10-27	10-K	25-000067
16	gross profit	us-gaap:GrossProfit	$315.2M	2024-08-31	2025-10-27	10-K	25-000067
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$590.6M	2024-08-31	2025-10-27	10-K	25-000067
18	gross profit	us-gaap:GrossProfit	$274.2M	2023-08-31	2025-10-27	10-K	25-000067
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$537.3M	2023-08-31	2025-10-27	10-K	25-000067
20	gross profit	us-gaap:GrossProfit	$254.8M	2022-08-31	2024-10-21	10-K	24-000064
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$518.8M	2022-08-31	2024-10-21	10-K	24-000064
22	gross profit	us-gaap:GrossProfit	$263.7M	2021-08-31	2023-10-23	10-K	23-000059
23	revenue	us-gaap:Revenues	$488.1M	2021-08-31	2021-10-22	10-K	21-000028
24	current assets	us-gaap:AssetsCurrent	$285.0M	2025-08-31	2025-10-27	10-K	25-000067
25	current liabilities	us-gaap:LiabilitiesCurrent	$102.3M	2025-08-31	2025-10-27	10-K	25-000067
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$540.7M	2025-08-31	2025-10-27	10-K	25-000067
27	liabilities	us-gaap:Liabilities	$207.7M	2025-08-31	2025-10-27	10-K	25-000067
28	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$8.2M	2025-08-31	2025-10-27	10-K	25-000067
29	operating income	us-gaap:OperatingIncomeLoss	$89.7M	2023-08-31	2025-10-27	10-K	25-000067

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30	interest expense	us-gaap:InterestExpense	$5.6M	2023-08-31	2023-10-23	10-K	23-000059
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$4.5M	2025-08-31	2025-10-27	10-K	25-000067
32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$92.0M	2024-08-31	2025-10-27	10-K	25-000067
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$4.2M	2024-08-31	2025-10-27	10-K	25-000067
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$98.4M	2023-08-31	2025-10-27	10-K	25-000067
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$6.9M	2023-08-31	2025-10-27	10-K	25-000067
36	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$2.6M	2022-08-31	2024-10-21	10-K	24-000064
37	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$8.3M	2022-08-31	2024-10-21	10-K	24-000064
38	current assets	us-gaap:AssetsCurrent	$255.4M	2024-08-31	2025-10-27	10-K	25-000067
39	current liabilities	us-gaap:LiabilitiesCurrent	$103.5M	2024-08-31	2025-10-27	10-K	25-000067
40	assets	us-gaap:Assets	$438.0M	2023-08-31	2024-10-21	10-K	24-000064
41	assets	us-gaap:Assets	$434.3M	2022-08-31	2023-10-23	10-K	23-000059
42	shares outstanding	dei:EntityCommonStockSharesOutstanding	13,527,835	2025-10-21	2025-10-27	10-K	25-000067
43	shares outstanding	dei:EntityCommonStockSharesOutstanding	13,541,081	2024-10-15	2024-10-21	10-K	24-000064

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