Winnebago Industries Inc.

WGO

NYSE; consumer durables; SIC 3716, Motor Homes; CIK 0000107687

D

fourth fifth of 457 graded peers in the pooled consumer group

rank 339 of 457; percentile 73.9; sampling error 2.3 points; lower is stronger

A B C D E

D, the sloth



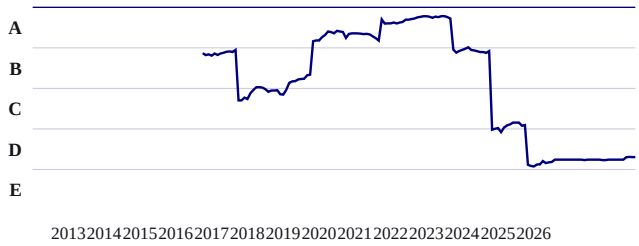
Scoreboard	
Profitability	D percentile 64.2
Solvency	B percentile 32.7
Growth and financing	D/E percentile 81.1
Reliability	0.91 AUC filers with $591M to $2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025
Peer failure rate	1.01% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$591M to $2.67B assets total assets $2.1B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: distress
Inputs computable	12 of 14
Graded from	filings received through Oct 21, 2026 4 days before the rescan; latest periodic filing 10-K received Oct 21, 2026
Last close	$28.61 2026-10-23; market equity $813.6M; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Oct 22, 2025

The use of the terms "Winnebago Industries," "Winnebago," "we," "our," and "us" in this Annual Report on Form 10-K, unless the context otherwise requires, refer to Winnebago Industries, Inc. and its wholly-owned subsidiaries. Winnebago Industries, Inc. is a leading North American manufacturer of outdoor lifestyle products under the Winnebago, Grand Design, Chris-Craft, Newmar and Barletta brands, which are used primarily in leisure travel and outdoor recreation activities.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

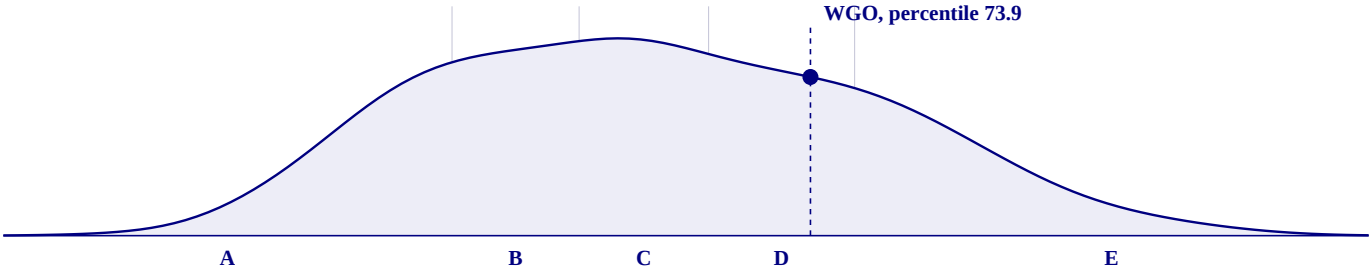
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 64.2						
Gross profitability	16.7%	34.4%		77.0	470	2026-08-29
Return on invested capital	3.3%	8.9%		72.2	163	2026-08-29
Accruals ratio	(6.3%)	(5.1%)		43.6	519	2026-08-29
Gross margin stability, five years	2.2 pts	1.7 pts		63.9	405	2026-08-29

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Solvency, sleeve percentile 32.7						
Twelve-month failure probability	not computable	0.04%				
latest liabilities, cash plus short-term investments, book equity, and shares are required						
Altman Z double-prime	5.66	2.13	17.1	398	2026-08-29	
Net debt to EBITDA	2.08x	2.08x	50.0	187	2026-08-29	
Interest coverage	not computable	2.70x				
latest aligned inputs end 2023-08-26; latest annual assets end 2026-08-29						
Current ratio	2.17x	1.55x	30.8	536	2026-08-29	
Growth and financing, sleeve percentile 81.1						
Revenue growth, three-year compound	(8.2%)	1.5%	84.5	479	2026-08-29	
Free cash flow growth, three-year compound	(11.9%)	8.2%	80.3	250	2026-08-29	
Reinvestment rate	(159.2%)	12.2%	93.6	265	2026-08-29	
Asset growth, three years	(4.8%)	2.0%	75.2	484	2026-08-29	
Net share issuance, one year	0.8%	(0.3%)	71.9	378	2026-10-14	

Among 457 peers

consumer durables; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
334	Team Inc. (TISI)	72.8	D	
335	Dana Inc. (DAN)	73.0	D	late filer
336	Village Farms International, Inc. (VFF)	73.2	D	fortress balance sheet
337	Target Corp. (TGT)	73.2	D	
338	El Pollo Loco Holdings, Inc. (LOCO)	73.6	D	
339	Winnebago Industries Inc. (WGO)	73.9	D	
340	General Mills Inc. (GIS)	74.0	D	
341	Dave & Buster's Entertainment, Inc. (PLAY)	74.0	D	
342	Sherwin Williams Co. (SHW)	74.4	D	
343	J M Smucker Co. (SJM)	74.8	D	
344	Aramark (ARMK)	74.8	D	

What the price implies

at the 2026-10-23 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(8.3%)	(0.1%)	38
Distance from 52-week high	(42.5%)	(24.6%)	23
EBIT to enterprise value	6.1%	4.9%	61
Free cash flow yield	17.7%	4.4%	92
Book value to price	1.52	0.43	91
Sales to price	3.32	1.46	77
Composite equity issuance, five years	(28.4%)	(16.0%)	25
Relative strength against the sector, log excess return	(0.06)	(0.01)	43

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Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 6 of 9, period end 2026-08-29	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$181.4M
Operating cash flow, four quarters	$168.7M
Months of runway	not finite
Days since last periodic filing	4 (10-K received Oct 21, 2026)
Median daily dollar volume, 63 sessions	$15.7M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$350.2M	2026-08-29	2026-10-21	10-K	26-066701
2	assets	us-gaap:Assets	$2.1B	2026-08-29	2026-10-21	10-K	26-066701
3	operating income	us-gaap:OperatingIncomeLoss	$66.2M	2026-08-29	2026-10-21	10-K	26-066701
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$44.4M	2026-08-29	2026-10-21	10-K	26-066701
5	income tax	us-gaap:IncomeTaxExpenseBenefit	$9.9M	2026-08-29	2026-10-21	10-K	26-066701
6	total debt	us-gaap:LongTermDebt	$443.3M	2026-08-29	2026-10-21	10-K	26-066701
7	book equity	us-gaap:StockholdersEquity	$1.2B	2026-08-29	2026-10-21	10-K	26-066701
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$181.4M	2026-08-29	2026-10-21	10-K	26-066701
9	total debt	us-gaap:LongTermDebt	$540.5M	2025-08-30	2026-10-21	10-K	26-066701
10	book equity	us-gaap:StockholdersEquity	$1.2B	2025-08-30	2026-10-21	10-K	26-066701
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$174.0M	2025-08-30	2026-10-21	10-K	26-066701
12	net income	us-gaap:NetIncomeLoss	$34.5M	2026-08-29	2026-10-21	10-K	26-066701
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$168.7M	2026-08-29	2026-10-21	10-K	26-066701
14	assets	us-gaap:Assets	$2.2B	2025-08-30	2026-10-21	10-K	26-066701
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$2.7B	2026-08-29	2026-10-21	10-K	26-066701
16	gross profit	us-gaap:GrossProfit	$365.1M	2025-08-30	2026-10-21	10-K	26-066701
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$2.8B	2025-08-30	2026-10-21	10-K	26-066701
18	gross profit	us-gaap:GrossProfit	$433.5M	2024-08-31	2026-10-21	10-K	26-066701
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$3.0B	2024-08-31	2026-10-21	10-K	26-066701
20	gross profit	us-gaap:GrossProfit	$586.1M	2023-08-26	2025-10-22	10-K	25-000034
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$3.5B	2023-08-26	2025-10-22	10-K	25-000034
22	gross profit	us-gaap:GrossProfit	$929.3M	2022-08-27	2024-10-23	10-K	24-000026
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$5.0B	2022-08-27	2024-10-23	10-K	24-000026
24	current assets	us-gaap:AssetsCurrent	$778.3M	2026-08-29	2026-10-21	10-K	26-066701
25	current liabilities	us-gaap:LiabilitiesCurrent	$359.2M	2026-08-29	2026-10-21	10-K	26-066701
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$1.7B	2026-08-29	2026-10-21	10-K	26-066701
27	liabilities	us-gaap:Liabilities	$864.9M	2026-08-29	2026-10-21	10-K	26-066701
28	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$60.0M	2026-08-29	2026-10-21	10-K	26-066701
29	operating income	us-gaap:OperatingIncomeLoss	$300.7M	2023-08-26	2025-10-22	10-K	25-000034
30	interest expense	us-gaap:InterestExpense	$20.5M	2023-08-26	2023-10-18	10-K	23-000028
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$24.1M	2026-08-29	2026-10-21	10-K	26-066701

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32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$128.9M	2025-08-30	2026-10-21	10-K	26-066701
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$39.4M	2025-08-30	2026-10-21	10-K	26-066701
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$143.9M	2024-08-31	2026-10-21	10-K	26-066701
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$45.0M	2024-08-31	2026-10-21	10-K	26-066701
36	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$294.5M	2023-08-26	2025-10-22	10-K	25-000034
37	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$83.2M	2023-08-26	2025-10-22	10-K	25-000034
38	current assets	us-gaap:AssetsCurrent	$792.2M	2025-08-30	2026-10-21	10-K	26-066701
39	current liabilities	us-gaap:LiabilitiesCurrent	$327.1M	2025-08-30	2026-10-21	10-K	26-066701
40	assets	us-gaap:Assets	$2.4B	2024-08-31	2025-10-22	10-K	25-000034
41	assets	us-gaap:Assets	$2.4B	2023-08-26	2025-10-22	10-K	25-000034
42	shares outstanding	dei:EntityCommonStockSharesOutstanding	28,444,142	2026-10-14	2026-10-21	10-K	26-066701
43	shares outstanding	dei:EntityCommonStockSharesOutstanding	28,206,785	2025-10-15	2025-10-22	10-K	25-000034

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