# Advanced Micro Devices Inc.

**AMD**

Nasdaq; business equipment; SIC 3674, Semiconductors & Related Devices; CIK 0000002488

**A/B**

**on the A/B boundary of 496 graded peers in business equipm...**

rank 102 of 496; percentile 20.4; sampling error 2.2 points; lower is stronger

A B C D E

**A/B, the bull**



## Scoreboard

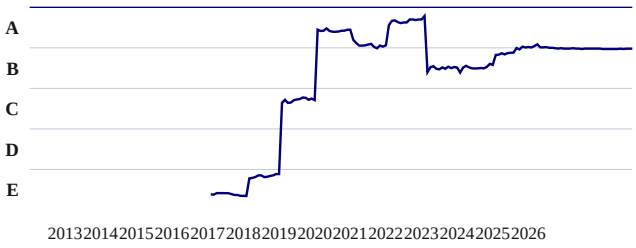
| | | |
|---|---|---|
| **Profitability** | C | percentile 56.1 |
| **Solvency** | A/B | percentile 21.0 |
| **Growth and financing** | B/C | percentile 40.4 |
| **Reliability** | 0.94 AUC | filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025 |
| **Peer failure rate** | 0.52% a year | Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | over $2.67B assets | total assets $76.9B |
| **Standard universe** | inside | revenue above $1M and assets above $10M |
| **Warnings** | none triggered; fortress balance sheet | not computable: distress |
| **Inputs computable** | 9 of 14 | |
| **Graded from** | filings received through Feb 4, 2026 | 264 days before the rescan; latest periodic filing 10-Q received Aug 5, 2026 |
| **Last close** | $518.04 | 2026-10-23; market equity $845.7B; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Feb 4, 2026*

The statements in this report include forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements are based on current expectations and beliefs and involve numerous risks and uncertainties that could cause actual results to differ materially from expectations. These forward-looking statements speak only as of the date hereof or as of the dates indicated in the statements and should not be relied upon as predictions of future events, as we cannot assure you that the events or circumstances reflected in these statements will be achieved or will occur.

## The fourteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 56.1** | | | | | | |
| Gross profitability | 22.3% | 28.6% | | 60.6 | 557 | 2025-12-27 |
| Return on invested capital | not computable | 11.2% | | | | |

*latest aligned inputs end 2021-12-25; latest annual assets end 2025-12-27*

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| | | | | | |
|---|---|---|---|---|---|
| Accruals ratio | (4.6%) | (7.3%) | 67.0 | 620 | 2025-12-27 |
| Gross margin stability, five years | 1.8 pts | 2.3 pts | 40.7 | 426 | 2025-12-27 |
| **Solvency, sleeve percentile 21.0** | | | | | |
| Twelve-month failure probability | not computable | 0.05% | | | |
| *liabilities and a nearby cover-page share count are required at 2026-06-27* | | | | | |
| Altman Z double-prime | not computable | 2.15 | | | |
| *one or more required annual facts are missing* | | | | | |
| Net debt to EBITDA | not computable | 1.11x | | | |
| *latest aligned inputs end 2021-12-25; latest annual assets end 2025-12-27* | | | | | |
| Interest coverage | 28.20x | 3.77x | 9.2 | 88 | 2025-12-27 |
| Current ratio | 2.85x | 2.01x | 32.9 | 664 | 2025-12-27 |
| **Growth and financing, sleeve percentile 40.4** | | | | | |
| Revenue growth, three-year compound | 13.6% | 6.4% | 30.1 | 536 | 2025-12-27 |
| Free cash flow growth, three-year compound | 29.3% | 18.1% | 33.1 | 264 | 2025-12-27 |
| Reinvestment rate | not computable | 14.3% | | | |
| *pretax income must exceed the validity floor and imply a 0%-100% tax rate* | | | | | |
| Asset growth, three years | 4.4% | 5.1% | 49.1 | 561 | 2025-12-27 |
| Net share issuance, one year | 0.6% | 0.5% | 49.3 | 409 | 2026-01-30 |

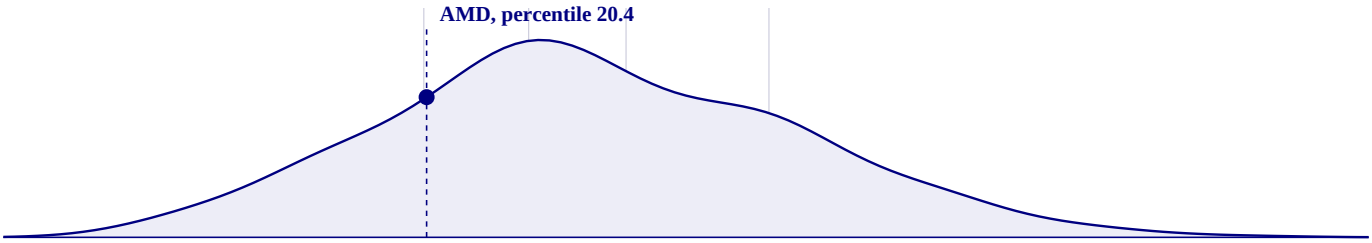
## Warnings

*1 of 7 checks triggered; none of them enters the letter*

| Check | Measured |
|---|---|
| Fortress balance sheet | cash minus debt is 2,534,000,000 USD; Altman Z is not used |

## Among 496 peers

*business equipment; letters are fifths of this list*




*Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.*

| Rank | Company | Percentile | Letter | Warnings |
|---|---|---|---|---|
| 97 | Verisk Analytics, Inc. (VRSK) | 19.4 | A/B | |
| 98 | Cadence Design Systems Inc. (CDNS) | 19.6 | A/B | |
| 99 | BlackSky Technology Inc. (BKSY) | 19.8 | A/B | |
| 100 | Grid Dynamics Holdings, Inc. (GDYN) | 20.0 | A/B | |
| 101 | Qualys, Inc. (QLYS) | 20.2 | A/B | |
| 102 | Advanced Micro Devices Inc. (AMD) | 20.4 | A/B | fortress balance sheet |
| 103 | Everpure, Inc. (P) | 20.6 | A/B | |
| 104 | Clear Secure, Inc. (YOU) | 20.8 | A/B | |
| 105 | UiPath, Inc. (PATH) | 21.0 | A/B | |
| 106 | Novanta Inc. (NOVT) | 21.3 | A/B | fortress balance sheet |
| 107 | Novanta Inc. (NOVTU) | 21.3 | A/B | fortress balance sheet |

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## What the price implies

*at the 2026-10-23 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | 190.9% | 2.2% | 97 |
| Distance from 52-week high | (20.4%) | (32.8%) | 66 |
| EBIT to enterprise value | 0.4% | 1.6% | 40 |
| Free cash flow yield | 0.8% | 2.9% | 29 |
| Book value to price | 0.08 | 0.26 | 20 |
| Sales to price | 0.04 | 0.32 | 5 |
| Composite equity issuance, five years | 29.8% | 4.2% | 79 |
| Relative strength against the sector, log excess return | 0.79 | (0.26) | 97 |

## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score 7 of 9, period end 2025-12-27** | |
| Return on assets above zero | pass |
| Operating cash flow above zero | pass |
| Return on assets improved | pass |
| Operating cash flow exceeds net income | pass |
| Long-term leverage fell | fail |
| Current ratio improved | pass |
| No new shares issued | fail |
| Gross margin improved | pass |
| Asset turnover improved | pass |
| **Cash, filings, liquidity** | |
| Cash and equivalents | $5.1B |
| Operating cash flow, four quarters | $10.1B |
| Months of runway | not finite |
| Days since last periodic filing | 82 (10-Q received Aug 5, 2026) |
| Median daily dollar volume, 63 sessions | $10.9B |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | gross profit | us-gaap:GrossProfit | $17.2B | 2025-12-27 | 2026-02-04 | 10-K | 26-000018 |
| 2 | assets | us-gaap:Assets | $76.9B | 2025-12-27 | 2026-02-04 | 10-K | 26-000018 |
| 3 | operating income | us-gaap:OperatingIncomeLoss | $3.6B | 2021-12-25 | 2024-01-31 | 10-K | 24-000012 |
| 4 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | $3.7B | 2021-12-25 | 2024-01-31 | 10-K | 24-000012 |
| 5 | income tax | us-gaap:IncomeTaxExpenseBenefit | $513.0M | 2021-12-25 | 2024-01-31 | 10-K | 24-000012 |
| 6 | total debt | us-gaap:LongTermDebt | $1.0M | 2021-12-25 | 2022-02-03 | 10-K | 22-000016 |
| 7 | book equity | us-gaap:StockholdersEquity | $7.5B | 2021-12-25 | 2024-01-31 | 10-K | 24-000012 |
| 8 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $2.5B | 2021-12-25 | 2023-02-27 | 10-K | 23-000047 |
| 9 | total debt | us-gaap:LongTermDebt | $330.0M | 2020-12-26 | 2022-02-03 | 10-K | 22-000016 |
| 10 | book equity | us-gaap:StockholdersEquity | $5.8B | 2020-12-26 | 2023-02-27 | 10-K | 23-000047 |
| 11 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $1.6B | 2020-12-26 | 2022-02-03 | 10-K | 22-000016 |
| 12 | net income | us-gaap:NetIncomeLoss | $4.3B | 2025-12-27 | 2026-02-04 | 10-K | 26-000018 |
| 13 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $7.7B | 2025-12-27 | 2026-02-04 | 10-K | 26-000018 |
| 14 | assets | us-gaap:Assets | $69.2B | 2024-12-28 | 2026-02-04 | 10-K | 26-000018 |
| 15 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $34.6B | 2025-12-27 | 2026-02-04 | 10-K | 26-000018 |
| 16 | gross profit | us-gaap:GrossProfit | $12.7B | 2024-12-28 | 2026-02-04 | 10-K | 26-000018 |
| 17 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $25.8B | 2024-12-28 | 2026-02-04 | 10-K | 26-000018 |
| 18 | gross profit | us-gaap:GrossProfit | $10.5B | 2023-12-30 | 2026-02-04 | 10-K | 26-000018 |

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| | | | | | | | |
|---|---|---|---|---|---|---|---|
| 19 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $22.7B | 2023-12-30 | 2026-02-04 | 10-K | 26-000018 |
| 20 | gross profit | us-gaap:GrossProfit | $10.6B | 2022-12-31 | 2025-02-05 | 10-K | 25-000012 |
| 21 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $23.6B | 2022-12-31 | 2025-02-05 | 10-K | 25-000012 |
| 22 | gross profit | us-gaap:GrossProfit | $7.9B | 2021-12-25 | 2024-01-31 | 10-K | 24-000012 |
| 23 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $16.4B | 2021-12-25 | 2024-01-31 | 10-K | 24-000012 |
| 24 | depreciation amortization | us-gaap:Depreciation | $296.0M | 2021-12-25 | 2024-01-31 | 10-K | 24-000012 |
| 25 | operating income | us-gaap:OperatingIncomeLoss | $3.7B | 2025-12-27 | 2026-02-04 | 10-K | 26-000018 |
| 26 | interest expense | us-gaap:InterestExpense | $131.0M | 2025-12-27 | 2026-02-04 | 10-K | 26-000018 |
| 27 | current assets | us-gaap:AssetsCurrent | $26.9B | 2025-12-27 | 2026-02-04 | 10-K | 26-000018 |
| 28 | current liabilities | us-gaap:LiabilitiesCurrent | $9.5B | 2025-12-27 | 2026-02-04 | 10-K | 26-000018 |
| 29 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $974.0M | 2025-12-27 | 2026-02-04 | 10-K | 26-000018 |
| 30 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $3.0B | 2024-12-28 | 2026-02-04 | 10-K | 26-000018 |
| 31 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $636.0M | 2024-12-28 | 2026-02-04 | 10-K | 26-000018 |
| 32 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $1.7B | 2023-12-30 | 2026-02-04 | 10-K | 26-000018 |
| 33 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $546.0M | 2023-12-30 | 2026-02-04 | 10-K | 26-000018 |
| 34 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $3.6B | 2022-12-31 | 2025-02-05 | 10-K | 25-000012 |
| 35 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $450.0M | 2022-12-31 | 2025-02-05 | 10-K | 25-000012 |
| 36 | depreciation amortization | us-gaap:Depreciation | $521.0M | 2025-12-27 | 2026-02-04 | 10-K | 26-000018 |
| 37 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | $4.2B | 2025-12-27 | 2026-02-04 | 10-K | 26-000018 |
| 38 | income tax | us-gaap:IncomeTaxExpenseBenefit | -$103.0M | 2025-12-27 | 2026-02-04 | 10-K | 26-000018 |
| 39 | current assets | us-gaap:AssetsCurrent | $19.0B | 2024-12-28 | 2026-02-04 | 10-K | 26-000018 |
| 40 | current liabilities | us-gaap:LiabilitiesCurrent | $7.3B | 2024-12-28 | 2026-02-04 | 10-K | 26-000018 |
| 41 | assets | us-gaap:Assets | $67.9B | 2023-12-30 | 2025-02-05 | 10-K | 25-000012 |
| 42 | assets | us-gaap:Assets | $67.6B | 2022-12-31 | 2024-01-31 | 10-K | 24-000012 |
| 43 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 1,630,410,843 | 2026-01-30 | 2026-02-04 | 10-K/A | 26-000021 |
| 44 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 1,620,477,962 | 2025-01-30 | 2025-02-05 | 10-K | 25-000012 |

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