Avis Budget Group, Inc.

CAR

Nasdaq; other; SIC 7510, Services-Auto Rental & Leasing (No Drivers); CIK 0000723612

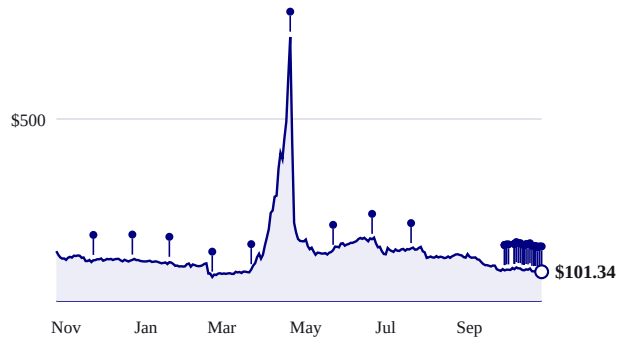
None

No letter

5 of 14 inputs computable; 7 are required, with a score in every sleeve

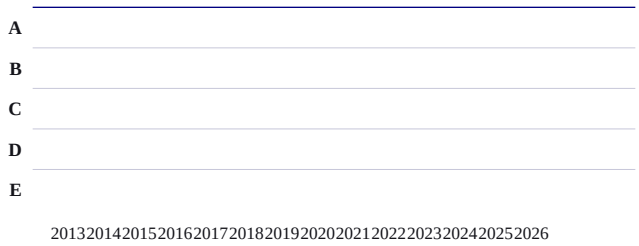
Scoreboard	
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $31.3B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	thin data not computable: distress
Inputs computable	5 of 14
Graded from	filings received through Feb 19, 2026 249 days before the rescan; latest periodic filing 10-Q received Jul 29, 2026
Last close	$101.28 2026-10-23; market equity $3.6B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 19, 2026

Except as expressly indicated or unless the context otherwise requires, the "Company," "Avis Budget," "we," "our" or "us" means Avis Budget Group, Inc. and its subsidiaries. Unless the context requires otherwise, these references and references to our brands do not include the operations of our licensees, as further discussed below. We are a leading global provider of mobility solutions through our three most recognized brands, Avis, Budget and Zipcar, as well as several other brands, well recognized in their respective markets. Our brands offer a range of options, from car and truck rental to car sharing.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 18.2						
Gross profitability	not computable	27.1%				
one or more required annual facts are missing						
Return on invested capital	not computable	10.0%				

one or more required annual facts are missing					
Accruals ratio	(13.9%)	(5.8%)	18.2	502	2025-12-31
Gross margin stability, five years	not computable	2.2 pts			
five annual gross margins are required; found 0					
Solvency, sleeve percentile 81.1					
Twelve-month failure probability	not computable	0.04%			
liabilities and a nearby cover-page share count are required at 2026-03-31					
Altman Z double-prime	not computable	2.05			
one or more required annual facts are missing					
Net debt to EBITDA	not computable	2.52x			
one or more required annual facts are missing					
Interest coverage	not computable	2.18x			
one or more required annual facts are missing					
Current ratio	0.72x	1.33x	81.1	504	2025-12-31
Growth and financing, sleeve percentile 55.2					
Revenue growth, three-year compound	(1.0%)	5.1%	71.4	399	2025-12-31
Free cash flow growth, three-year compound	not computable	8.9%			
four consecutive annual FCF observations are required; found 0					
Reinvestment rate	not computable	11.9%			
one or more required annual facts are missing					
Asset growth, three years	6.4%	4.1%	38.9	435	2025-12-31
Net share issuance, one year	0.4%	(0.5%)	55.2	354	2026-02-13

Warnings

1 of 7 checks triggered; none of them enters the letter

Check	Measured
Thin data	5 of 14 grade factors are computable; minimum is 7

What the price implies

at the 2026-10-23 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(8.1%)	2.0%	41
Distance from 52-week high	(85.8%)	(25.2%)	4
EBIT to enterprise value	not computable	4.3%	
Free cash flow yield	not computable	4.1%	
Book value to price	(0.95)	0.34	1
Sales to price	3.25	0.72	88
Composite equity issuance, five years	(73.3%)	(8.8%)	0
Relative strength against the sector, log excess return	(0.23)	(0.13)	41

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	fail

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

Asset turnover improved	pass

Cash, filings, liquidity

Cash and equivalents	$528.0M
Operating cash flow, four quarters	$3.1B
Months of runway	not finite
Days since last periodic filing	89 (10-Q received Jul 29, 2026)
Median daily dollar volume, 63 sessions	$42.6M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	net income	us-gaap:NetIncomeLoss	-$889.0M	2025-12-31	2026-02-19	10-K	26-000012
2	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$3.3B	2025-12-31	2026-02-19	10-K	26-000012
3	assets	us-gaap:Assets	$31.3B	2025-12-31	2026-02-19	10-K	26-000012
4	assets	us-gaap:Assets	$29.0B	2024-12-31	2026-02-19	10-K	26-000012
5	current assets	us-gaap:AssetsCurrent	$2.1B	2025-12-31	2026-02-19	10-K	26-000012
6	current liabilities	us-gaap:LiabilitiesCurrent	$2.9B	2025-12-31	2026-02-19	10-K	26-000012
7	revenue	us-gaap:Revenues	$11.7B	2025-12-31	2026-02-19	10-K	26-000012
8	revenue	us-gaap:Revenues	$11.8B	2024-12-31	2026-02-19	10-K	26-000012
9	revenue	us-gaap:Revenues	$12.0B	2023-12-31	2026-02-19	10-K	26-000012
10	revenue	us-gaap:Revenues	$12.0B	2022-12-31	2025-02-14	10-K	25-000005
11	assets	us-gaap:Assets	$32.6B	2023-12-31	2025-02-14	10-K	25-000005
12	assets	us-gaap:Assets	$25.9B	2022-12-31	2024-02-16	10-K	24-000007
13	shares outstanding	dei:EntityCommonStockSharesOutstanding	35,258,652	2026-02-13	2026-02-19	10-K	26-000012
14	shares outstanding	dei:EntityCommonStockSharesOutstanding	35,110,440	2025-02-07	2025-02-14	10-K	25-000005

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