Tianci International, Inc.

CIIT

Nasdaq; business equipment; SIC 3576, Computer Communications Equipment; CIK 0001557798

None

No letter

5 of 14 inputs computable; 7 are required, with a score in every sleeve

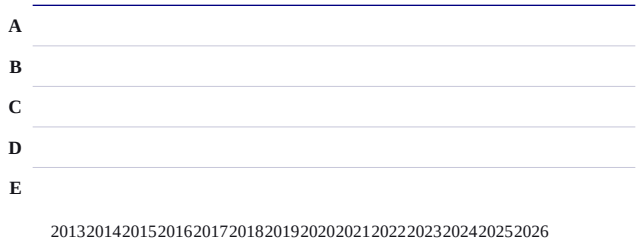
Scoreboard	
Reliability	0.76 AUC filers with under $12.5M assets; 95% interval 0.65 to 0.86; 63 events, 2020 to 2025
Peer failure rate	0.60% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	under $12.5M assets total assets $3.1M
Standard universe	outside revenue above $1M and assets above $10M
Warnings	late filer, thin data not computable: dilution, short runway, distress, fortress balance sheet
Inputs computable	5 of 14
Graded from	filings received through Oct 3, 2025 388 days before the rescan; latest periodic filing 10-Q received Jun 22, 2026
Last close	$1.87 2026-10-14; market equity $1.8M; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Oct 3, 2025

which had previously been a shell corporation with no business operations, completed a share exchange with RQS Capital Limited ("RQS Capital"), in which RQS Capital transferred all of the issued and outstanding capital stock of RQS United Group Limited ("RQS United") to Tianci, and Tianci issued to RQS Capital 1,500,000 shares of its common stock and paid a cash price of $350,000 RQS United is a holding company incorporated in the Republic of Seychelles. RQS United has no operations other than holding 90% of the share capital of its subsidiary, Roshing International Co., Limited, a company organized under the laws of Hong Kong ("Roshing").

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 85.6						
Gross profitability	14.3%	28.6%		73.7	557	2025-07-31
Return on invested capital	not computable	11.2%				

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one or more required annual facts are missing						
Accruals ratio	28.8%	(7.3%)		97.4	620	2025-07-31
Gross margin stability, five years	not computable	2.3 pts				
five annual gross margins are required; found 3						
Solvency, sleeve percentile 1.8						
Twelve-month failure probability	not computable	0.05%				
latest liabilities, cash plus short-term investments, book equity, and shares are required						
Altman Z double-prime	17.01	2.15		1.8	567	2025-07-31
Net debt to EBITDA	not computable	1.11x				
one or more required annual facts are missing						
Interest coverage	not computable	3.77x				
interest expense must exceed $100,000						
Current ratio	not computable	2.01x				
current liabilities must exceed $100,000						
Growth and financing, sleeve percentile 2.9						
Revenue growth, three-year compound	131.0%	6.4%		0.9	536	2025-07-31
Free cash flow growth, three-year compound	not computable	18.1%				
four consecutive annual FCF observations are required; found 0						
Reinvestment rate	not computable	14.3%				
one or more required annual facts are missing						
Asset growth, three years	60.5%	5.1%		4.8	561	2025-07-31
Net share issuance, one year	not computable	0.5%				
raw and split-adjusted prices do not align at 2024-10-21						

Warnings

2 of 7 checks triggered; none of them enters the letter

Check	Measured
Late filer	found 1 NT 10-K/Q filings in the last eight quarters
Thin data	5 of 14 grade factors are computable; minimum is 7

What the price implies

at the 2026-10-14 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(92.4%)	2.2%	1
Distance from 52-week high	(97.3%)	(32.8%)	1
EBIT to enterprise value	not computable	1.6%	
Free cash flow yield	not computable	2.9%	
Book value to price	1.45	0.26	92
Sales to price	5.09	0.32	96
Composite equity issuance, five years	not computable	4.2%	
Relative strength against the sector, log excess return	(2.86)	(0.26)	1

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-07-31	
Return on assets above zero	fail
Operating cash flow above zero	fail
Return on assets improved	fail
Operating cash flow exceeds net income	fail
Long-term leverage fell	fail
Current ratio improved	fail

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No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	n/a
Operating cash flow, four quarters	n/a
Months of runway	not finite
Days since last periodic filing	126 (10-Q received Jun 22, 2026)
Median daily dollar volume, 63 sessions	$98,612

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$450,123	2025-07-31	2025-10-03	10-K	25-007401
2	assets	us-gaap:Assets	$3.1M	2025-07-31	2025-10-03	10-K	25-007401
3	net income	us-gaap:NetIncomeLoss	-$2.6M	2025-07-31	2025-10-03	10-K	25-007401
4	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$3.2M	2025-07-31	2025-10-03	10-K	25-007401
5	assets	us-gaap:Assets	$911,961	2024-07-31	2025-10-03	10-K	25-007401
6	current assets	us-gaap:AssetsCurrent	$3.0M	2025-07-31	2025-10-03	10-K	25-007401
7	current liabilities	us-gaap:LiabilitiesCurrent	$97,651	2025-07-31	2025-10-03	10-K	25-007401
8	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-$2.9M	2025-07-31	2025-10-03	10-K	25-007401
9	operating income	us-gaap:OperatingIncomeLoss	-$2.7M	2025-07-31	2025-10-03	10-K	25-007401
10	book equity	us-gaap:StockholdersEquity	$3.0M	2025-07-31	2025-10-03	10-K	25-007401
11	liabilities	us-gaap:Liabilities	$159,054	2025-07-31	2025-10-03	10-K	25-007401
12	operating income	us-gaap:OperatingIncomeLoss	-$315,576	2016-07-31	2017-10-17	10-K	17-002680
13	interest expense	us-gaap:InterestExpense	$8,533	2016-07-31	2017-01-13	10-K	17-000348
14	revenue	us-gaap:Revenues	$9.3M	2025-07-31	2025-10-03	10-K	25-007401
15	revenue	us-gaap:Revenues	$8.6M	2024-07-31	2025-10-03	10-K	25-007401
16	revenue	us-gaap:Revenues	$452,409	2023-07-31	2024-10-22	10-K	24-007300
17	revenue	us-gaap:Revenues	$752,839	2022-07-31	2023-10-23	10-K	23-007330
18	assets	us-gaap:Assets	$320,204	2023-07-31	2024-10-22	10-K	24-007300
19	assets	us-gaap:Assets	$760,339	2022-07-31	2023-10-23	10-K	23-007330
20	shares outstanding	dei:EntityCommonStockSharesOutstanding	16,531,803	2025-10-03	2025-10-03	10-K	25-007401
21	shares outstanding	dei:EntityCommonStockSharesOutstanding	14,781,803	2024-10-21	2024-10-22	10-K	24-007300

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