DTE Energy Co.

DTE

NYSE; utilities; SIC 4911, Electric Services; CIK 0000936340

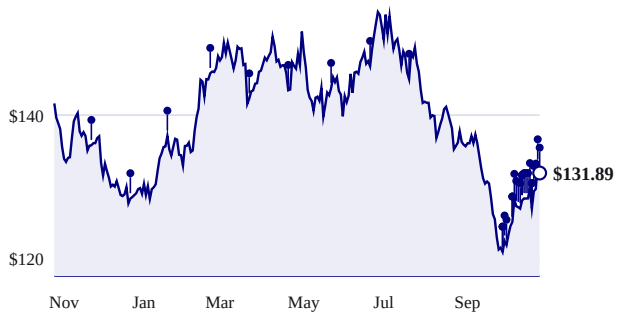
None

No letter

6 of 14 inputs computable; 7 are required, with a score in every sleeve

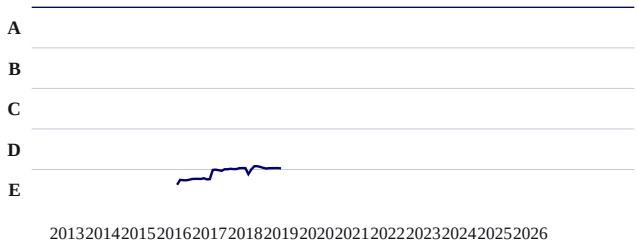
Scoreboard	
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $54.1B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	thin data not computable: dilution, distress
Inputs computable	6 of 14
Graded from	filings received through Feb 17, 2026 251 days before the rescan; latest periodic filing 10-Q received Jul 28, 2026
Last close	$131.84 2026-10-23; market equity $0; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 17, 2026

In 1995, DTE Energy incorporated in the State of Michigan. DTE Energy's utility operations consist primarily of DTE Electric and DTE Gas. DTE Energy also has two other segments that are engaged in a variety of energy-related businesses. DTE Electric is a Michigan corporation organized in 1903 and is an indirect wholly-owned subsidiary of DTE Energy. DTE Electric is a public utility engaged in the generation, purchase, distribution, and sale of electricity to approximately 2.3 million customers in southeastern Michigan. DTE Gas is a Michigan corporation organized in 1898 and is an indirect wholly-owned subsidiary of DTE Energy.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 49.7						
Gross profitability	not computable	17.0%				
one or more required annual facts are missing						
Return on invested capital	6.6%	6.0%		37.8	91	2025-12-31

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Accruals ratio	(3.8%)	(5.0%)	61.6	272	2025-12-31
Gross margin stability, five years	not computable	4.6 pts			
five annual gross margins are required; found 0					
Solvency, sleeve percentile 67.8					
Twelve-month failure probability	not computable	0.06%			
firm-wide XBRL shares cannot be assigned to one ticker class					
Altman Z double-prime	not computable	1.48			
one or more required annual facts are missing					
Net debt to EBITDA	5.59x	3.63x	81.9	117	2025-12-31
Interest coverage	2.25x	2.37x	60.2	84	2025-12-31
Current ratio	0.80x	0.94x	61.3	283	2025-12-31
Growth and financing, sleeve percentile 44.7					
Revenue growth, three-year compound	not computable	0.7%			
latest aligned inputs end 2017-12-31; latest annual assets end 2025-12-31					
Free cash flow growth, three-year compound	not computable	(11.8%)			
four consecutive annual FCF observations are required; found 0					
Reinvestment rate	not computable	59.0%			
one or more required annual facts are missing					
Asset growth, three years	8.2%	6.3%	44.7	247	2025-12-31
Net share issuance, one year	not computable	0.4%			
firm-wide XBRL shares cannot be assigned to one ticker class					

Warnings

1 of 7 checks triggered; none of them enters the letter

Check	Measured
Thin data	6 of 14 grade factors are computable; minimum is 7

What the price implies

at the 2026-10-23 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(2.6%)	15.5%	20
Distance from 52-week high	(14.6%)	(13.2%)	48
EBIT to enterprise value	not computable	4.5%	
Free cash flow yield	not computable	1.4%	
Book value to price	not computable	0.52	
Sales to price	not computable	0.44	
Composite equity issuance, five years	not computable	(7.2%)	
Relative strength against the sector, log excess return	(0.01)	0.04	42

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	fail

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Cash, filings, liquidity	
Cash and equivalents	$238.0M
Operating cash flow, four quarters	$3.3B
Months of runway	not finite
Days since last periodic filing	90 (10-Q received Jul 28, 2026)
Median daily dollar volume, 63 sessions	$189.5M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	operating income	us-gaap:OperatingIncomeLoss	$2.4B	2025-12-31	2026-02-17	10-K	26-000054
2	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$1.6B	2025-12-31	2026-02-17	10-K	26-000054
3	income tax	us-gaap:IncomeTaxExpenseBenefit	$88.0M	2025-12-31	2026-02-17	10-K	26-000054
4	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$23.8B	2025-12-31	2026-02-17	10-K	26-000054
5	book equity	us-gaap:StockholdersEquity	$12.3B	2025-12-31	2026-02-17	10-K	26-000054
6	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$208.0M	2025-12-31	2026-02-17	10-K	26-000054
7	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$20.7B	2024-12-31	2026-02-17	10-K	26-000054
8	book equity	us-gaap:StockholdersEquity	$11.7B	2024-12-31	2026-02-17	10-K	26-000054
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$24.0M	2024-12-31	2026-02-17	10-K	26-000054
10	net income	us-gaap:NetIncomeLoss	$1.5B	2025-12-31	2026-02-17	10-K	26-000054
11	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$3.4B	2025-12-31	2026-02-17	10-K	26-000054
12	assets	us-gaap:Assets	$54.1B	2025-12-31	2026-02-17	10-K	26-000054
13	assets	us-gaap:Assets	$48.8B	2024-12-31	2026-02-17	10-K	26-000054
14	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$1.8B	2025-12-31	2026-02-17	10-K	26-000054
15	interest expense	us-gaap:InterestExpense	$1.1B	2025-12-31	2026-02-17	10-K	26-000054
16	current assets	us-gaap:AssetsCurrent	$4.3B	2025-12-31	2026-02-17	10-K	26-000054
17	current liabilities	us-gaap:LiabilitiesCurrent	$5.4B	2025-12-31	2026-02-17	10-K	26-000054
18	revenue	us-gaap:Revenues	$12.6B	2017-12-31	2018-02-16	10-K	18-000082
19	revenue	us-gaap:Revenues	$10.6B	2016-12-31	2018-02-16	10-K	18-000082
20	revenue	us-gaap:Revenues	$10.3B	2015-12-31	2018-02-16	10-K	18-000082
21	revenue	us-gaap:Revenues	$12.3B	2014-12-31	2017-02-09	10-K	17-000064
22	assets	us-gaap:Assets	$44.8B	2023-12-31	2026-02-17	10-K	26-000054
23	assets	us-gaap:Assets	$42.7B	2022-12-31	2025-02-13	10-K	25-000065

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