Factset Research Systems Inc. FDS

NYSE; business equipment; SIC 7370, Services-Computer Programming, Data Processing, Etc.; CIK 0001013237

C

middle fifth of 496 graded peers in business equipment

rank 217 of 496; percentile 43.6; sampling error 2.2 points; lower is stronger

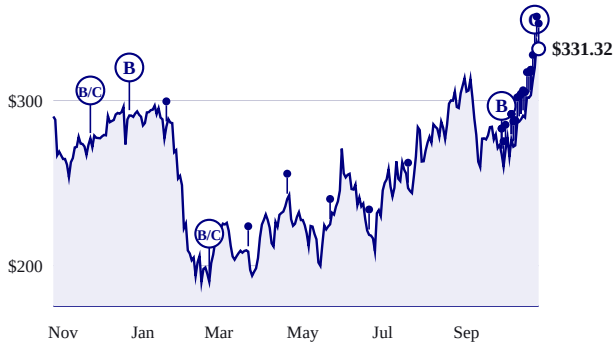
A B C D E

C, the tortoise



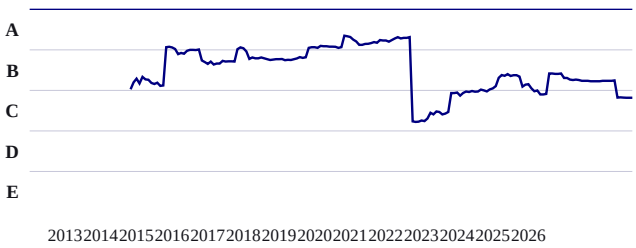
Scoreboard	
Profitability	B percentile 36.8
Solvency	C percentile 50.2
Growth and financing	C percentile 51.9
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $4.1B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered
Inputs computable	13 of 14
Graded from	filings received through Oct 20, 2026 6 days before the rescan; latest periodic filing 10-K received Oct 20, 2026
Last close	$331.69 2026-10-23; market equity $11.7B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Oct 22, 2025

FactSet Research Systems Inc. and its wholly-owned subsidiaries ("we," "our," "us," the "Company" or "FactSet") was founded in 1978 and has been publicly traded since June 1996. We are dual-listed on the New York Stock Exchange ("NYSE") and the NASDAQ Stock Market ("NASDAQ") under the symbol "FDS". FactSet has been a member of the S&P 500 since December 2021. FactSet is a global financial digital platform and enterprise solutions provider with open and flexible technologies that deliver financial intelligence to investment professionals worldwide.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 36.8						
Gross profitability	30.3%	28.6%		43.0	557	2026-08-31
Return on invested capital	18.1%	11.2%		29.3	134	2026-08-31
Accruals ratio	(6.8%)	(7.3%)		54.9	620	2026-08-31

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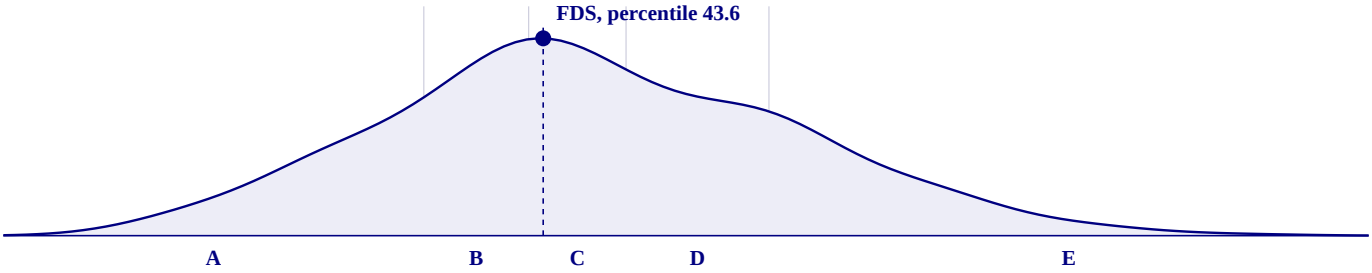
Gross margin stability, five years	1.2 pts	2.3 pts	20.0	426	2026-08-31
Solvency, sleeve percentile 50.2					
Twelve-month failure probability	0.03%	0.05%	26.0	101	2026-08-31
Altman Z double-prime	3.55	2.15	31.6	567	2026-08-31
Net debt to EBITDA	1.29x	1.11x	51.4	147	2026-08-31
Interest coverage	not computable	3.77x			
one or more required annual facts are missing					
Current ratio	0.60x	2.01x	91.9	664	2026-08-31
Growth and financing, sleeve percentile 51.9					
Revenue growth, three-year compound	5.9%	6.4%	51.6	536	2026-08-31
Free cash flow growth, three-year compound	6.6%	18.1%	65.0	264	2026-08-31
Reinvestment rate	(123.9%)	14.3%	78.9	224	2026-08-31
Asset growth, three years	1.5%	5.1%	57.9	561	2026-08-31
Net share issuance, one year	(5.9%)	0.5%	5.9	409	2026-10-15

Among 496 peers

business equipment; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
212	Intelligent Protection Management Corp. (IPM)	42.6	C	fortress balance sheet
213	Everspin Technologies Inc. (MRAM)	42.8	C	
214	Ondas Inc. (ONDS)	43.0	C	dilution, fortress balance sheet
215	Freshworks Inc. (FRSH)	43.2	C	
216	Jabil Inc. (JBL)	43.4	C	
217	Factset Research Systems Inc. (FDS)	43.6	C	
218	Navitas Semiconductor Corp. (NVTS)	43.8	C	
219	CCC Intelligent Solutions Holdings Inc. (CCC)	44.0	C	
220	Asana, Inc. (ASAN)	44.2	C	
221	Seagate Technology Holdings plc (STX)	44.4	C	
222	Varex Imaging Corp. (VREX)	44.6	C	

What the price implies

at the 2026-10-23 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	11.0%	2.2%	58
Distance from 52-week high	(1.2%)	(32.8%)	91
EBIT to enterprise value	5.5%	1.6%	80
Free cash flow yield	6.1%	2.9%	74
Book value to price	0.17	0.26	37
Sales to price	0.21	0.32	39
Composite equity issuance, five years	(11.6%)	4.2%	24
Relative strength against the sector, log excess return	(0.18)	(0.26)	58

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Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 6 of 9, period end 2026-08-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	fail
No new shares issued	pass
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$233.3M
Operating cash flow, four quarters	$822.2M
Months of runway	not finite
Days since last periodic filing	6 (10-K received Oct 20, 2026)
Median daily dollar volume, 63 sessions	$202.8M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$2.5B	2026-08-31	2026-10-20	10-K	26-066391
2	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$1.2B	2026-08-31	2026-10-20	10-K	26-066391
3	assets	us-gaap:Assets	$4.1B	2026-08-31	2026-10-20	10-K	26-066391
4	operating income	us-gaap:OperatingIncomeLoss	$700.0M	2026-08-31	2026-10-20	10-K	26-066391
5	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$649.7M	2026-08-31	2026-10-20	10-K	26-066391
6	income tax	us-gaap:IncomeTaxExpenseBenefit	$116.2M	2026-08-31	2026-10-20	10-K	26-066391
7	total debt	us-gaap:LongTermDebt	$1.4B	2026-08-31	2026-10-20	10-K	26-066391
8	book equity	us-gaap:StockholdersEquity	$2.0B	2026-08-31	2026-10-20	10-K	26-066391
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$233.3M	2026-08-31	2026-10-20	10-K	26-066391
10	total debt	us-gaap:LongTermDebt	$1.4B	2025-08-31	2026-10-20	10-K	26-066391
11	book equity	us-gaap:StockholdersEquity	$2.2B	2025-08-31	2026-10-20	10-K	26-066391
12	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$337.7M	2025-08-31	2026-10-20	10-K	26-066391
13	net income	us-gaap:NetIncomeLoss	$533.5M	2026-08-31	2026-10-20	10-K	26-066391
14	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$822.2M	2026-08-31	2026-10-20	10-K	26-066391
15	assets	us-gaap:Assets	$4.3B	2025-08-31	2026-10-20	10-K	26-066391
16	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$2.3B	2025-08-31	2026-10-20	10-K	26-066391
17	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$1.1B	2025-08-31	2026-10-20	10-K	26-066391
18	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$2.2B	2024-08-31	2026-10-20	10-K	26-066391
19	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$1.0B	2024-08-31	2026-10-20	10-K	26-066391
20	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$2.1B	2023-08-31	2025-10-22	10-K	25-045769
21	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$973.2M	2023-08-31	2025-10-22	10-K	25-045769
22	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.8B	2022-08-31	2024-10-29	10-K	24-000141
23	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$871.1M	2022-08-31	2024-10-29	10-K	24-000141
24	current assets	us-gaap:AssetsCurrent	$651.9M	2026-08-31	2026-10-20	10-K	26-066391
25	current liabilities	us-gaap:LiabilitiesCurrent	$1.1B	2026-08-31	2026-10-20	10-K	26-066391
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$2.7B	2026-08-31	2026-10-20	10-K	26-066391
27	liabilities	us-gaap:Liabilities	$2.1B	2026-08-31	2026-10-20	10-K	26-066391
28	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$180.8M	2026-08-31	2026-10-20	10-K	26-066391
29	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$114.7M	2026-08-31	2026-10-20	10-K	26-066391
30	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$726.3M	2025-08-31	2026-10-20	10-K	26-066391
31	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$108.8M	2025-08-31	2026-10-20	10-K	26-066391

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32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$700.3M	2024-08-31	2026-10-20	10-K	26-066391
33	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$85.7M	2024-08-31	2026-10-20	10-K	26-066391
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$645.6M	2023-08-31	2025-10-22	10-K	25-045769
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$60.8M	2023-08-31	2023-10-27	10-K	23-000128
36	current assets	us-gaap:AssetsCurrent	$729.8M	2025-08-31	2026-10-20	10-K	26-066391
37	current liabilities	us-gaap:LiabilitiesCurrent	$521.3M	2025-08-31	2026-10-20	10-K	26-066391
38	assets	us-gaap:Assets	$4.1B	2024-08-31	2026-10-20	10-K	26-066391
39	assets	us-gaap:Assets	$4.0B	2023-08-31	2025-10-22	10-K	25-045769
40	shares outstanding	dei:EntityCommonStockSharesOutstanding	35,255,660	2026-10-15	2026-10-20	10-K	26-066391
41	shares outstanding	dei:EntityCommonStockSharesOutstanding	37,456,326	2025-10-15	2025-10-22	10-K	25-045769

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