# FOX Factory Holding Corp.

**FOXF**

Nasdaq; consumer durables; SIC 3751, Motorcycles, Bicycles & Parts; CIK 0001424929

# D

**fourth fifth of 457 graded peers in the pooled consumer group**

rank 325 of 457; percentile 70.6; sampling error 2.3 points; lower is stronger

A B C D E

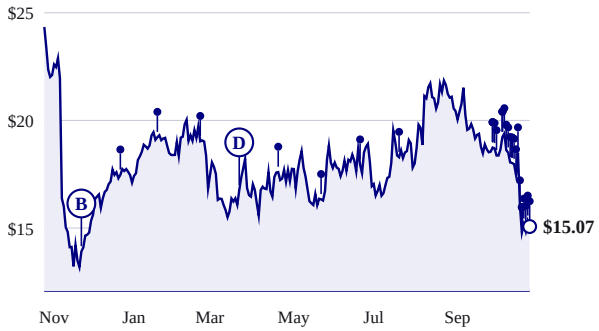
**D, the sloth**



## Scoreboard

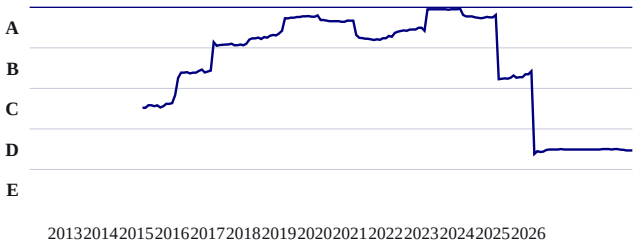
| | |
|---|---|
| **Profitability** | C<br>percentile 50.7 |
| **Solvency** | C<br>percentile 55.6 |
| **Growth and financing** | D<br>percentile 68.2 |
| **Reliability** | 0.91 AUC<br>filers with $591M to $2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025 |
| **Peer failure rate** | 1.01% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | $591M to $2.67B assets<br>total assets $1.7B |
| **Standard universe** | inside<br>revenue above $1M and assets above $10M |
| **Warnings** | none triggered<br>not computable: short runway, distress |
| **Inputs computable** | 11 of 14 |
| **Graded from** | filings received through Feb 27, 2026<br>241 days before the rescan; latest periodic filing 10-Q received Aug 7, 2026 |
| **Last close** | $15.06<br>2026-10-23; market equity $633.0M; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Feb 27, 2026*

Item 5Market for Registrant's Common Equity, Related Stockholder Matters and Issuer Purchases of Equity Securities Item 7Management's Discussion and Analysis of Financial Condition and Results of Operations Item 7AQuantitative and Qualitative Disclosures About Market Risk Item 9Changes in and Disagreements with Accountants on Accounting and Financial Disclosure Item 9CDisclosure Regarding Foreign Jurisdictions that Prevent Inspections Item 10Directors, Executive Officers and Corporate Governance Item 12Security Ownership of Certain Beneficial Owners and Management and Related Stockholder Matters Item 13Certain Relationships and Related Transactions, and Director Independence Management's...

## The fourteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 50.7** | | | | | | |
| Gross profitability | 26.5% | 34.4% | | 60.6 | 470 | 2026-01-02 |
| Return on invested capital | (35.1%) | 8.9% | | 95.1 | 163 | 2026-01-02 |

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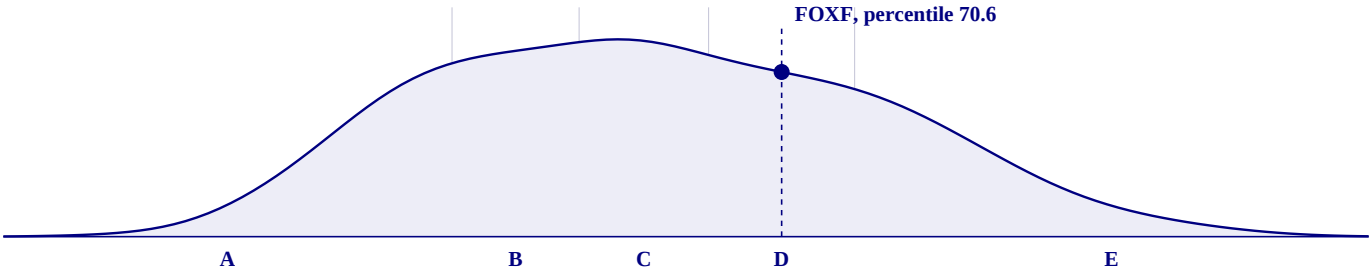
| | | | | | |
|---|---|---|---|---|---|
| Accruals ratio | (31.0%) | (5.1%) | 6.2 | 519 | 2026-01-02 |
| Gross margin stability, five years | 1.3 pts | 1.7 pts | 40.8 | 405 | 2026-01-02 |
| **Solvency, sleeve percentile 55.6** | | | | | |
| Twelve-month failure probability | not computable | 0.04% | | | |
| *latest liabilities, cash plus short-term investments, book equity, and shares are required* | | | | | |
| Altman Z double-prime | 1.15 | 2.13 | 58.4 | 398 | 2026-01-02 |
| Net debt to EBITDA | not computable | 2.08x | | | |
| *EBITDA must exceed $100,000* | | | | | |
| Interest coverage | (9.74x) | 2.70x | 91.3 | 127 | 2026-01-02 |
| Current ratio | 2.86x | 1.55x | 17.2 | 536 | 2026-01-02 |
| **Growth and financing, sleeve percentile 68.2** | | | | | |
| Revenue growth, three-year compound | (2.9%) | 1.5% | 69.0 | 479 | 2026-01-02 |
| Free cash flow growth, three-year compound | (42.7%) | 8.2% | 94.4 | 250 | 2026-01-02 |
| Reinvestment rate | not computable | 12.2% | | | |
| *NOPAT must exceed $100,000* | | | | | |
| Asset growth, three years | 1.1% | 2.0% | 50.7 | 484 | 2026-01-02 |
| Net share issuance, one year | 0.3% | (0.3%) | 58.6 | 378 | 2026-02-19 |

## Among 457 peers

*consumer durables; letters are fifths of this list*




*Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.*

| Rank | Company | Percentile | Letter | Warnings |
|---|---|---|---|---|
| 320 | Educational Development Corp. (EDUC) | 69.7 | D | fortress balance sheet |
| 321 | Deluxe Corp. (DLX) | 69.9 | D | |
| 322 | Dauch Corp. (DCH) | 70.0 | D | dilution |
| 323 | OneWater Marine Inc. (ONEW) | 70.1 | D | |
| 324 | Willis Lease Finance Corp. (WLFC) | 70.5 | D | |
| 325 | FOX Factory Holding Corp. (FOXF) | 70.6 | D | |
| 326 | Kraft Heinz Co. (KHC) | 70.7 | D | |
| 327 | Lands' END, Inc. (LE) | 70.9 | D | short runway |
| 328 | Builders FirstSource, Inc. (BLDR) | 71.3 | D | |
| 329 | Scholastic Corp. (SCHL) | 71.5 | D | |
| 330 | Wendy's Co. (WEN) | 71.7 | D | |

## What the price implies

*at the 2026-10-23 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | (15.9%) | (0.1%) | 32 |
| Distance from 52-week high | (39.4%) | (24.6%) | 27 |
| EBIT to enterprise value | (48.4%) | 4.9% | 7 |
| Free cash flow yield | 4.3% | 4.4% | 48 |
| Book value to price | 1.05 | 0.43 | 80 |
| Sales to price | 2.32 | 1.46 | 67 |

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| | | | |
|---|---|---|---|
| Composite equity issuance, five years | 0.5% | (16.0%) | 77 |
| Relative strength against the sector, log excess return | (0.15) | (0.01) | 36 |

## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score 4 of 9, period end 2026-01-02** | |
| Return on assets above zero | fail |
| Operating cash flow above zero | pass |
| Return on assets improved | fail |
| Operating cash flow exceeds net income | pass |
| Long-term leverage fell | fail |
| Current ratio improved | pass |
| No new shares issued | fail |
| Gross margin improved | fail |
| Asset turnover improved | pass |
| **Cash, filings, liquidity** | |
| Cash and equivalents | n/a |
| Operating cash flow, four quarters | n/a |
| Months of runway | not finite |
| Days since last periodic filing | 80 (10-Q received Aug 7, 2026) |
| Median daily dollar volume, 63 sessions | $9.9M |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | gross profit | us-gaap:GrossProfit | $443.2M | 2026-01-02 | 2026-02-27 | 10-K | 26-000012 |
| 2 | assets | us-gaap:Assets | $1.7B | 2026-01-02 | 2026-02-27 | 10-K | 26-000012 |
| 3 | operating income | us-gaap:OperatingIncomeLoss | -$522.9M | 2026-01-02 | 2026-02-27 | 10-K | 26-000012 |
| 4 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | -$576.3M | 2026-01-02 | 2026-02-27 | 10-K | 26-000012 |
| 5 | income tax | us-gaap:IncomeTaxExpenseBenefit | -$31.6M | 2026-01-02 | 2026-02-27 | 10-K | 26-000012 |
| 6 | total debt | us-gaap:LongTermDebt | $523.5M | 2026-01-02 | 2026-02-27 | 10-K | 26-000012 |
| 7 | book equity | us-gaap:StockholdersEquityIncludingPortionAttributableT... | $670.2M | 2026-01-02 | 2026-02-27 | 10-K | 26-000012 |
| 8 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $58.0M | 2026-01-02 | 2026-02-27 | 10-K | 26-000012 |
| 9 | total debt | us-gaap:LongTermDebt | $552.1M | 2025-01-03 | 2025-02-28 | 10-K | 25-000007 |
| 10 | book equity | us-gaap:StockholdersEquityIncludingPortionAttributableT... | $1.2B | 2025-01-03 | 2026-02-27 | 10-K | 26-000012 |
| 11 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $71.7M | 2025-01-03 | 2026-02-27 | 10-K | 26-000012 |
| 12 | net income | us-gaap:NetIncomeLoss | -$544.6M | 2026-01-02 | 2026-02-27 | 10-K | 26-000012 |
| 13 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $60.9M | 2026-01-02 | 2026-02-27 | 10-K | 26-000012 |
| 14 | assets | us-gaap:Assets | $2.2B | 2025-01-03 | 2026-02-27 | 10-K | 26-000012 |
| 15 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $1.5B | 2026-01-02 | 2026-02-27 | 10-K | 26-000012 |
| 16 | gross profit | us-gaap:GrossProfit | $423.6M | 2025-01-03 | 2026-02-27 | 10-K | 26-000012 |
| 17 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $1.4B | 2025-01-03 | 2026-02-27 | 10-K | 26-000012 |
| 18 | gross profit | us-gaap:GrossProfit | $464.8M | 2023-12-29 | 2026-02-27 | 10-K | 26-000012 |
| 19 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $1.5B | 2023-12-29 | 2026-02-27 | 10-K | 26-000012 |
| 20 | gross profit | us-gaap:GrossProfit | $531.3M | 2022-12-30 | 2025-02-28 | 10-K | 25-000007 |
| 21 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $1.6B | 2022-12-30 | 2025-02-28 | 10-K | 25-000007 |
| 22 | gross profit | us-gaap:GrossProfit | $432.3M | 2021-12-31 | 2024-02-23 | 10-K | 24-000006 |
| 23 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $1.3B | 2021-12-31 | 2024-02-23 | 10-K | 24-000006 |
| 24 | current assets | us-gaap:AssetsCurrent | $745.7M | 2026-01-02 | 2026-02-27 | 10-K | 26-000012 |
| 25 | current liabilities | us-gaap:LiabilitiesCurrent | $260.3M | 2026-01-02 | 2026-02-27 | 10-K | 26-000012 |
| 26 | retained earnings | us-gaap:RetainedEarningsAccumulatedDeficit | $330.8M | 2026-01-02 | 2026-02-27 | 10-K | 26-000012 |
| 27 | liabilities | us-gaap:Liabilities | $1.0B | 2026-01-02 | 2026-02-27 | 10-K | 26-000012 |
| 28 | depreciation amortization | us-gaap:Depreciation | $48.1M | 2026-01-02 | 2026-02-27 | 10-K | 26-000012 |
| 29 | interest expense | us-gaap:InterestExpense | $53.7M | 2026-01-02 | 2026-02-27 | 10-K | 26-000012 |

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| | | | | | | | |
|---|---|---|---|---|---|---|---|
| 30 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $34.0M | 2026-01-02 | 2026-02-27 | 10-K | 26-000012 |
| 31 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $131.8M | 2025-01-03 | 2026-02-27 | 10-K | 26-000012 |
| 32 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $44.0M | 2025-01-03 | 2026-02-27 | 10-K | 26-000012 |
| 33 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $178.7M | 2023-12-29 | 2026-02-27 | 10-K | 26-000012 |
| 34 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $46.9M | 2023-12-29 | 2026-02-27 | 10-K | 26-000012 |
| 35 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $187.1M | 2022-12-30 | 2025-02-28 | 10-K | 25-000007 |
| 36 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $43.7M | 2022-12-30 | 2025-02-28 | 10-K | 25-000007 |
| 37 | current assets | us-gaap:AssetsCurrent | $727.7M | 2025-01-03 | 2026-02-27 | 10-K | 26-000012 |
| 38 | current liabilities | us-gaap:LiabilitiesCurrent | $259.8M | 2025-01-03 | 2026-02-27 | 10-K | 26-000012 |
| 39 | assets | us-gaap:Assets | $2.2B | 2023-12-29 | 2025-02-28 | 10-K | 25-000007 |
| 40 | assets | us-gaap:Assets | $1.6B | 2022-12-30 | 2024-02-23 | 10-K | 24-000006 |
| 41 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 41,802,281 | 2026-02-19 | 2026-02-27 | 10-K | 26-000012 |
| 42 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 41,683,905 | 2025-02-20 | 2025-02-28 | 10-K | 25-000007 |

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