Six Flags Entertainment Corporation/NEW

FUN

NYSE; other; SIC 7900, Services-Amusement & Recreation Services; CIK 0001999001

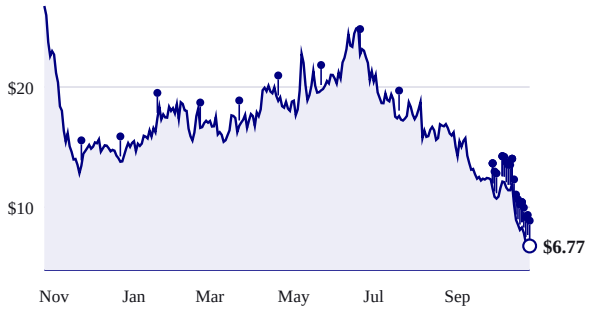
None

No letter

4 of 14 inputs computable; 7 are required, with a score in every sleeve

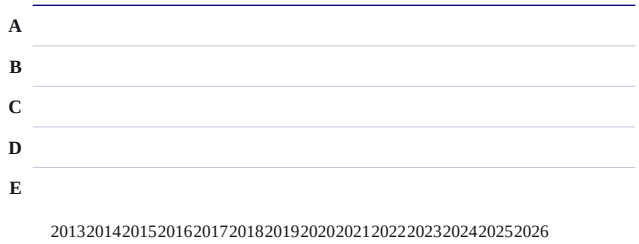
Scoreboard	
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $7.8B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	thin data not computable: dilution, distress
Inputs computable	4 of 14
Graded from	filings received through Feb 26, 2026 242 days before the rescan; latest periodic filing 10-Q received Aug 6, 2026
Last close	$6.76 2026-10-23; market equity $691.7M; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 26, 2026

The Company is North America's largest regional amusement park operator with 26 amusement parks, 15 separately gated water parks and nine resort properties. Of the 41 amusement and water parks, 37 are located in the United States, two are located in Mexico and two are located in Canada. The parks are family-oriented, with recreational facilities for people of all ages, and provide clean and attractive environments with exciting rides and immersive entertainment.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 45.2						
Gross profitability	36.3%	27.1%		30.5	286	2025-12-31
Return on invested capital	(20.2%)	10.0%		95.3	151	2025-12-31
Accruals ratio	(22.8%)	(5.8%)		9.8	502	2025-12-31
Gross margin stability, five years	not computable	2.2 pts				

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five annual gross margins are required; found 2						
Solvency, sleeve percentile 82.3						
Twelve-month failure probability	not computable	0.04%				
liabilities and a nearby cover-page share count are required at 2026-06-28						
Altman Z double-prime	not computable	2.05				
one or more required annual facts are missing						
Net debt to EBITDA	not computable	2.52x				
one or more required annual facts are missing						
Interest coverage	not computable	2.18x				
one or more required annual facts are missing						
Current ratio	0.69x	1.33x		82.3	504	2025-12-31
Growth and financing						
Revenue growth, three-year compound	not computable	5.1%				
four annual observations are required; found 2						
Free cash flow growth, three-year compound	not computable	8.9%				
four consecutive annual FCF observations are required; found 2						
Reinvestment rate	not computable	11.9%				
one or more required annual facts are missing						
Asset growth, three years	not computable	4.1%				
four annual observations are required; found 2						
Net share issuance, one year	not computable	(0.5%)				
prior share count is 291 days earlier						

Warnings

1 of 7 checks triggered; none of them enters the letter

Check	Measured
Thin data	4 of 14 grade factors are computable; minimum is 7

What the price implies

at the 2026-10-23 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(33.8%)	2.0%	18
Distance from 52-week high	(74.7%)	(25.2%)	5
EBIT to enterprise value	(24.9%)	4.3%	6
Free cash flow yield	(22.0%)	4.1%	9
Book value to price	0.17	0.34	28
Sales to price	4.48	0.72	90
Composite equity issuance, five years	not computable	(8.8%)	
Relative strength against the sector, log excess return	(0.56)	(0.13)	18

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	fail

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Asset turnover improved	fail

Cash, filings, liquidity

Cash and equivalents	$134.5M
Operating cash flow, four quarters	$471.2M
Months of runway	not finite
Days since last periodic filing	81 (10-Q received Aug 6, 2026)
Median daily dollar volume, 63 sessions	$31.5M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	revenue	us-gaap:Revenues	$3.1B	2025-12-31	2026-02-26	10-K	26-000048
2	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$269.7M	2025-12-31	2026-02-26	10-K	26-000048
3	assets	us-gaap:Assets	$7.8B	2025-12-31	2026-02-26	10-K	26-000048
4	operating income	us-gaap:OperatingIncomeLoss	-$1.4B	2025-12-31	2026-02-26	10-K	26-000048
5	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	-$1.7B	2025-12-31	2026-02-26	10-K	26-000048
6	income tax	us-gaap:IncomeTaxExpenseBenefit	-$164.0M	2025-12-31	2026-02-26	10-K	26-000048
7	total debt	us-gaap:LongTermDebt	$5.2B	2025-12-31	2026-02-26	10-K	26-000048
8	book equity	us-gaap:StockholdersEquity	$549.8M	2025-12-31	2026-02-26	10-K	26-000048
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$91.1M	2025-12-31	2026-02-26	10-K	26-000048
10	total debt	us-gaap:LongTermDebt	$4.7B	2024-12-31	2026-02-26	10-K	26-000048
11	book equity	us-gaap:StockholdersEquity	$2.0B	2024-12-31	2026-02-26	10-K	26-000048
12	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$83.2M	2024-12-31	2026-02-26	10-K	26-000048
13	net income	us-gaap:NetIncomeLoss	-$1.6B	2025-12-31	2026-02-26	10-K	26-000048
14	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$327.5M	2025-12-31	2026-02-26	10-K	26-000048
15	assets	us-gaap:Assets	$9.1B	2024-12-31	2026-02-26	10-K	26-000048
16	current assets	us-gaap:AssetsCurrent	$472.9M	2025-12-31	2026-02-26	10-K	26-000048
17	current liabilities	us-gaap:LiabilitiesCurrent	$685.1M	2025-12-31	2026-02-26	10-K	26-000048
18	revenue	us-gaap:Revenues	$2.7B	2024-12-31	2026-02-26	10-K	26-000048
19	shares outstanding	dei:EntityCommonStockSharesOutstanding	101,870,006	2026-02-13	2026-02-26	10-K	26-000048
20	shares outstanding	dei:EntityCommonStockSharesOutstanding	101,101,235	2025-04-28	2025-04-29	10-K/A	25-103991

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