Honeywell International Inc. HON

Nasdaq; manufacturing; SIC 3724, Aircraft Engines & Engine Parts; CIK 0000773840

C

middle fifth of 255 graded peers in manufacturing

rank 111 of 255; percentile 43.3; sampling error 3.0 points; lower is stronger

A B C D E

C, the tortoise



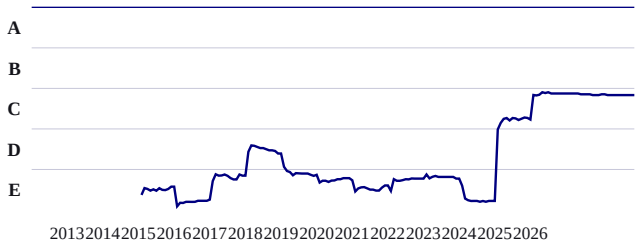
Scoreboard	
Profitability	B percentile 36.6
Solvency	C percentile 54.4
Growth and financing	C percentile 49.3
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $73.7B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: distress
Inputs computable	12 of 14
Graded from	filings received through Feb 17, 2026 251 days before the rescan; latest periodic filing 10-Q received Oct 22, 2026
Last close	$221.16 2026-10-23; market equity $70.2B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

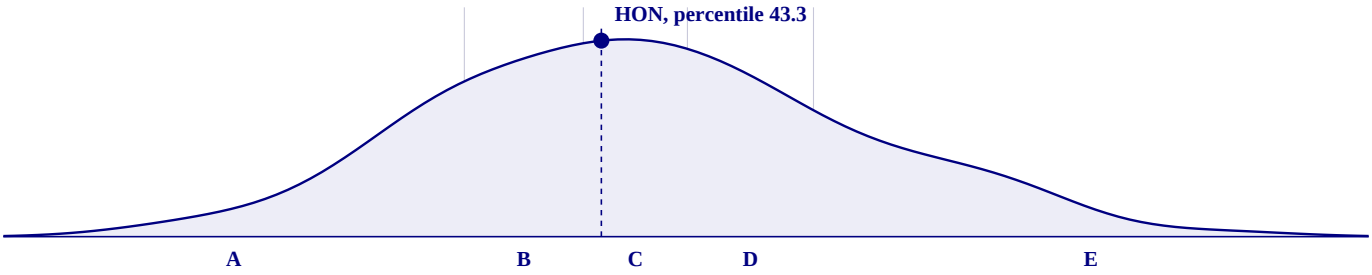
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 36.6						
Gross profitability	18.8%	21.9%		55.8	275	2025-12-31
Return on invested capital	21.1%	9.7%		16.2	100	2025-12-31
Accruals ratio	(2.3%)	(3.5%)		63.7	307	2025-12-31
Gross margin stability, five years	0.9 pts	2.1 pts		10.5	229	2025-12-31
Solvency, sleeve percentile 54.4						
Twelve-month failure probability	not computable	0.04%				
liabilities and a nearby cover-page share count are required at 2026-09-30						
Altman Z double-prime	not computable	3.66				
one or more required annual facts are missing						
Net debt to EBITDA	1.54x	1.78x		41.7	121	2025-12-31
Interest coverage	6.05x	5.09x		41.3	64	2025-12-31

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

Current ratio	1.30x	2.25x	80.2	324	2025-12-31
Growth and financing, sleeve percentile 49.3					
Revenue growth, three-year compound	1.8%	2.2%	51.9	269	2025-12-31
Free cash flow growth, three-year compound	6.3%	13.7%	64.0	140	2025-12-31
Reinvestment rate	(1.2%)	26.1%	69.6	139	2025-12-31
Asset growth, three years	5.8%	4.3%	40.1	278	2025-12-31
Net share issuance, one year	(2.2%)	0.01%	21.2	242	2026-01-23

Among 255 peers

manufacturing; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
106	Standex International (SXI)	41.3	B/C	
107	Generac Holdings Inc. (GNRC)	41.7	B/C	
108	Friedman Industries Inc. (FRD)	42.1	B/C	
109	CPS Technologies (CPSH)	42.5	B/C	fortress balance sheet
110	Azenta, Inc. (AZTA)	42.9	B/C	late filer, fortress balance sheet
111	Honeywell International Inc. (HON)	43.3	C	
112	Belden Inc. (BDC)	43.7	C	
113	Packaging Corp. OF America (PKG)	44.1	C	dilution
114	Apogee Enterprises, Inc. (APOG)	44.5	C	
115	Terex Corp. (TEX)	44.9	C	dilution
116	Huntington Ingalls Industries, Inc. (HII)	45.3	C	

What the price implies

at the 2026-10-23 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	4.7%	13.7%	41
Distance from 52-week high	(55.4%)	(26.9%)	14
EBIT to enterprise value	10.9%	4.3%	92
Free cash flow yield	7.7%	3.4%	84
Book value to price	0.32	0.36	43
Sales to price	0.53	0.54	48
Composite equity issuance, five years	(91.2%)	(9.5%)	0
Relative strength against the sector, log excess return	(0.09)	(0.00)	41

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 5 of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	fail
No new shares issued	pass
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	$5.7B
Operating cash flow, four quarters	$1.9B
Months of runway	not finite
Days since last periodic filing	4 (10-Q received Oct 22, 2026)
Median daily dollar volume, 63 sessions	$570.8M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$37.4B	2025-12-31	2026-02-17	10-K	26-000013
2	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$23.6B	2025-12-31	2026-02-17	10-K	26-000013
3	assets	us-gaap:Assets	$73.7B	2025-12-31	2026-02-17	10-K	26-000013
4	operating income	us-gaap:OperatingIncomeLoss	$8.1B	2025-12-31	2026-02-17	10-K	26-000013
5	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$5.5B	2025-12-31	2026-02-17	10-K	26-000013
6	income tax	us-gaap:IncomeTaxExpenseBenefit	$1.0B	2025-12-31	2026-02-17	10-K	26-000013
7	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$27.1B	2025-12-31	2026-02-17	10-K	26-000013
8	book equity	us-gaap:StockholdersEquity	$13.9B	2025-12-31	2026-02-17	10-K	26-000013
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$12.5B	2025-12-31	2026-02-17	10-K	26-000013
10	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$25.4B	2024-12-31	2026-02-17	10-K	26-000013
11	book equity	us-gaap:StockholdersEquity	$18.6B	2024-12-31	2026-02-17	10-K	26-000013
12	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$9.9B	2024-12-31	2026-02-17	10-K	26-000013
13	net income	us-gaap:NetIncomeLoss	$4.7B	2025-12-31	2026-02-17	10-K	26-000013
14	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$6.4B	2025-12-31	2026-02-17	10-K	26-000013
15	assets	us-gaap:Assets	$75.2B	2024-12-31	2026-02-17	10-K	26-000013
16	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$34.7B	2024-12-31	2026-02-17	10-K	26-000013
17	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$21.4B	2024-12-31	2026-02-17	10-K	26-000013
18	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$33.0B	2023-12-31	2026-02-17	10-K	26-000013
19	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$20.6B	2023-12-31	2026-02-17	10-K	26-000013
20	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$35.5B	2022-12-31	2025-02-14	10-K	25-000010
21	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$22.3B	2022-12-31	2025-02-14	10-K	25-000010
22	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$34.4B	2021-12-31	2024-02-16	10-K	24-000014
23	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$22.1B	2021-12-31	2024-02-16	10-K	24-000014
24	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$1.4B	2025-12-31	2026-02-17	10-K	26-000013
25	interest expense	us-gaap:InterestAndDebtExpense	$1.3B	2025-12-31	2026-02-17	10-K	26-000013
26	current assets	us-gaap:AssetsCurrent	$30.4B	2025-12-31	2026-02-17	10-K	26-000013
27	current liabilities	us-gaap:LiabilitiesCurrent	$23.4B	2025-12-31	2026-02-17	10-K	26-000013
28	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$986.0M	2025-12-31	2026-02-17	10-K	26-000013
29	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$6.1B	2024-12-31	2026-02-17	10-K	26-000013
30	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$871.0M	2024-12-31	2026-02-17	10-K	26-000013
31	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$5.3B	2023-12-31	2026-02-17	10-K	26-000013
32	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$741.0M	2023-12-31	2026-02-17	10-K	26-000013
33	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$5.3B	2022-12-31	2025-02-14	10-K	25-000010
34	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$766.0M	2022-12-31	2025-02-14	10-K	25-000010
35	current assets	us-gaap:AssetsCurrent	$27.9B	2024-12-31	2026-02-17	10-K	26-000013
36	current liabilities	us-gaap:LiabilitiesCurrent	$21.3B	2024-12-31	2026-02-17	10-K	26-000013
37	assets	us-gaap:Assets	$61.5B	2023-12-31	2025-02-14	10-K	25-000010
38	assets	us-gaap:Assets	$62.3B	2022-12-31	2024-02-16	10-K	24-000014
39	shares outstanding	dei:EntityCommonStockSharesOutstanding	635,675,701	2026-01-23	2026-02-17	10-K	26-000013
40	shares outstanding	dei:EntityCommonStockSharesOutstanding	649,918,551	2025-01-24	2025-02-14	10-K	25-000010

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.