Hewlett Packard Enterprise Co.

HPE

NYSE; business equipment; SIC 3570, Computer & office Equipment; CIK 0001645590

E

weakest fifth of 496 graded peers in business equipment

rank 456 of 496; percentile 92.0; sampling error 2.2 points; lower is stronger

A B C D E

E, the bear



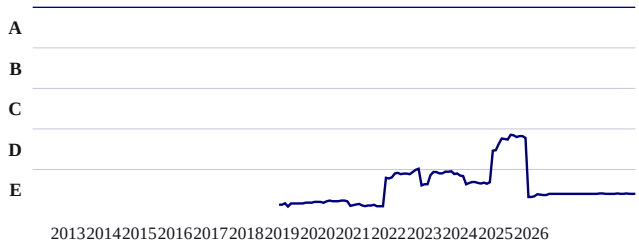
Scoreboard	
Profitability	D percentile 70.5
Solvency	D/E percentile 78.0
Growth and financing	C/D percentile 59.1
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $75.9B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: dilution, distress
Inputs computable	7 of 14
Graded from	filings received through Dec 18, 2025 312 days before the rescan; latest periodic filing 10-Q received Sep 3, 2026
Last close	$56.69 2026-10-23; market equity $0; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Dec 18, 2025

Hewlett Packard Enterprise is a global technology leader focused on developing intelligent solutions that allow customers to capture, analyze and act upon data seamlessly from edge to cloud. We enable our customers to accelerate business outcomes by driving new business models, creating new customer and employee experiences, and increasing operational efficiency today and into the future. Our customers range from small-and-medium-sized businesses to large global enterprises and governmental entities. Our legacy dates back to a partnership founded in 1939 by William R.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 70.5						
Gross profitability	not computable	28.6%				
one or more required annual facts are missing						
Return on invested capital	not computable	11.2%				

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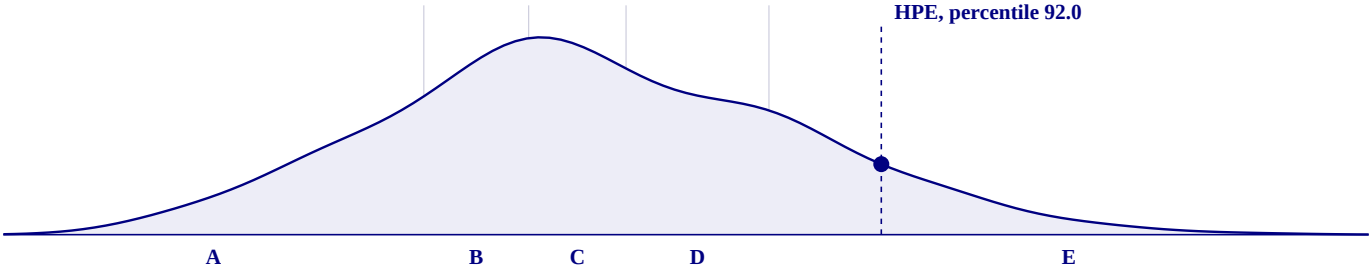
pretax income must exceed the validity floor and imply a 0%-100% tax rate						
Accruals ratio	(3.9%)	(7.3%)		70.5	620	2025-10-31
Gross margin stability, five years	not computable	2.3 pts				
five annual gross margins are required; found 0						
Solvency, sleeve percentile 78.0						
Twelve-month failure probability	not computable	0.05%				
firm-wide XBRL shares cannot be assigned to one ticker class						
Altman Z double-prime	not computable	2.15				
one or more required annual facts are missing						
Net debt to EBITDA	5.21x	1.11x		86.6	147	2025-10-31
Interest coverage	(0.40x)	3.77x		66.1	88	2025-10-31
Current ratio	1.01x	2.01x		81.2	664	2025-10-31
Growth and financing, sleeve percentile 59.1						
Revenue growth, three-year compound	6.4%	6.4%		49.6	536	2025-10-31
Free cash flow growth, three-year compound	(24.7%)	18.1%		93.3	264	2025-10-31
Reinvestment rate	not computable	14.3%				
pretax income must exceed the validity floor and imply a 0%-100% tax rate						
Asset growth, three years	9.9%	5.1%		34.2	561	2025-10-31
Net share issuance, one year	not computable	0.5%				
firm-wide XBRL shares cannot be assigned to one ticker class						

Among 496 peers

business equipment; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
451	Laser Photonics Corp. (LASE)	90.9	E	late filer
452	Marketwise, Inc. (MKTW)	91.1	E	
453	Skillsoft Corp. (SKIL)	91.3	E	
454	Tucows Inc. (TCX)	91.5	E	
455	Atomera Inc. (ATOM)	91.7	E	dilution, degenerate inputs
456	Hewlett Packard Enterprise Co. (HPE)	92.0	E	
457	Hewlett Packard Enterprise Co. (HPE-PC)	92.0	E	
458	EyePoint, Inc. (EYPT)	92.3	E	short runway, fortress balance sheet
459	RideNow Group, Inc. (RDNW)	92.5	E	
460	Quantum Corp. (QMCO)	92.7	E	dilution, late filer
461	Bridgeline Digital, Inc. (BLIN)	92.9	E	fortress balance sheet

What the price implies

at the 2026-10-23 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	115.4%	2.2%	93
Distance from 52-week high	(22.8%)	(32.8%)	62
EBIT to enterprise value	not computable	1.6%	

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Free cash flow yield	not computable	2.9%	
Book value to price	not computable	0.26	
Sales to price	not computable	0.32	
Composite equity issuance, five years	not computable	4.2%	
Relative strength against the sector, log excess return	0.48	(0.26)	93

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-10-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	$6.2B
Operating cash flow, four quarters	$6.7B
Months of runway	not finite
Days since last periodic filing	53 (10-Q received Sep 3, 2026)
Median daily dollar volume, 63 sessions	$1.0B

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	operating income	us-gaap:OperatingIncomeLoss	-$437.0M	2025-10-31	2025-12-18	10-K	25-000130
2	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	-$285.0M	2025-10-31	2025-12-18	10-K	25-000130
3	income tax	us-gaap:IncomeTaxExpenseBenefit	-$342.0M	2025-10-31	2025-12-18	10-K	25-000130
4	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$17.8B	2025-10-31	2025-12-18	10-K	25-000130
5	book equity	us-gaap:StockholdersEquity	$24.7B	2025-10-31	2025-12-18	10-K	25-000130
6	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$5.8B	2025-10-31	2025-12-18	10-K	25-000130
7	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$13.5B	2024-10-31	2025-12-18	10-K	25-000130
8	book equity	us-gaap:StockholdersEquity	$24.8B	2024-10-31	2025-12-18	10-K	25-000130
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$14.8B	2024-10-31	2025-12-18	10-K	25-000130
10	net income	us-gaap:NetIncomeLoss	$57.0M	2025-10-31	2025-12-18	10-K	25-000130
11	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$2.9B	2025-10-31	2025-12-18	10-K	25-000130
12	assets	us-gaap:Assets	$75.9B	2025-10-31	2025-12-18	10-K	25-000130
13	assets	us-gaap:Assets	$71.3B	2024-10-31	2025-12-18	10-K	25-000130
14	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$2.7B	2025-10-31	2025-12-18	10-K	25-000130
15	interest expense	us-gaap:InterestExpense	$1.1B	2025-10-31	2025-12-18	10-K	25-000130
16	current assets	us-gaap:AssetsCurrent	$25.0B	2025-10-31	2025-12-18	10-K	25-000130
17	current liabilities	us-gaap:LiabilitiesCurrent	$24.6B	2025-10-31	2025-12-18	10-K	25-000130
18	revenue	us-gaap:Revenues	$34.3B	2025-10-31	2025-12-18	10-K	25-000130
19	revenue	us-gaap:Revenues	$30.1B	2024-10-31	2025-12-18	10-K	25-000130
20	revenue	us-gaap:Revenues	$29.1B	2023-10-31	2025-12-18	10-K	25-000130
21	revenue	us-gaap:Revenues	$28.5B	2022-10-31	2024-12-19	10-K	24-000139
22	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$2.3B	2025-10-31	2025-12-18	10-K	25-000130
23	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$4.3B	2024-10-31	2025-12-18	10-K	25-000130
24	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$2.4B	2024-10-31	2025-12-18	10-K	25-000130
25	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$4.4B	2023-10-31	2025-12-18	10-K	25-000130

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26	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$2.8B	2023-10-31	2025-12-18	10-K	25-000130
27	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$4.6B	2022-10-31	2024-12-19	10-K	24-000139
28	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$3.1B	2022-10-31	2024-12-19	10-K	24-000139
29	current assets	us-gaap:AssetsCurrent	$33.5B	2024-10-31	2025-12-18	10-K	25-000130
30	current liabilities	us-gaap:LiabilitiesCurrent	$26.0B	2024-10-31	2025-12-18	10-K	25-000130
31	assets	us-gaap:Assets	$57.2B	2023-10-31	2024-12-19	10-K	24-000139
32	assets	us-gaap:Assets	$57.1B	2022-10-31	2023-12-22	10-K	23-000117

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