Ibex Ltd.

IBEX

Nasdaq; business equipment; SIC 7374, Services-Computer Processing & Data Preparation; CIK 0001720420

A

strongest fifth of 496 graded peers in business equipment

rank 81 of 496; percentile 16.2; sampling error 2.2 points; lower is stronger

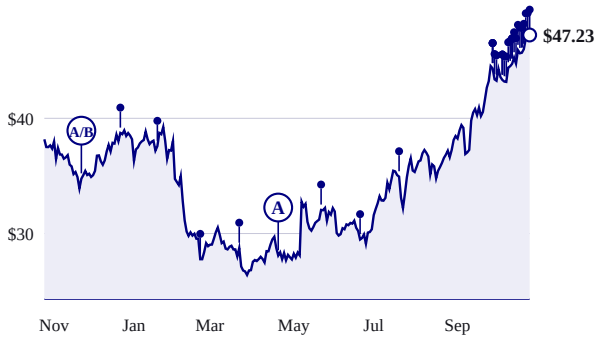
A B C D E

A, the bull



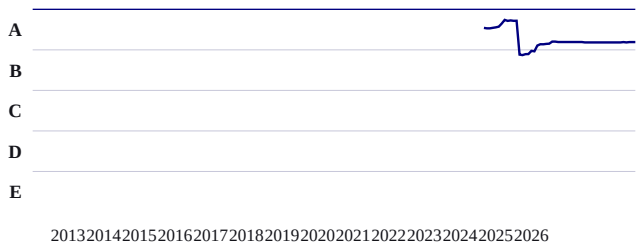
Scoreboard	
Profitability	B/C percentile 39.4
Solvency	B percentile 27.1
Growth and financing	C percentile 44.5
Reliability	0.87 AUC filers with $120M to $591M assets; 95% interval 0.83 to 0.90; 206 events, 2020 to 2025
Peer failure rate	1.03% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$120M to $591M assets total assets $309.1M
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered; fortress balance sheet not computable: distress
Inputs computable	10 of 14
Graded from	filings received through Sep 10, 2026 46 days before the rescan; latest periodic filing 10-K received Sep 10, 2026
Last close	$47.20 2026-10-23; market equity $626.7M; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Sep 10, 2026

ibex delivers end-to-end customer engagement, innovative business process outsourcing ("BPO"), smart digital marketing, online acquisition technology, and Artificial Intelligence ("AI") solutions to help companies acquire, engage, and retain valuable customers. We combine our strong heritage of delivering leading customer experience ("CX"), services and solutions that span omnichannels to help our clients measure customer sentiment and deliver a superior experiences to their end-customers.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 39.4						
Gross profitability	not computable	28.6%				
one or more required annual facts are missing						
Return on invested capital	36.3%	11.2%		11.3	134	2026-06-30
Accruals ratio	(4.4%)	(7.3%)		67.5	620	2026-06-30

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Gross margin stability, five years	not computable	2.3 pts				
five annual gross margins are required; found 0						
Solvency, sleeve percentile 27.1						
Twelve-month failure probability	not computable	0.05%				
latest liabilities, cash plus short-term investments, book equity, and shares are required						
Altman Z double-prime	5.24	2.15		21.0	567	2026-06-30
Net debt to EBITDA	(0.42x)	1.11x		13.7	147	2026-06-30
Interest coverage	not computable	3.77x				
one or more required annual facts are missing						
Current ratio	2.10x	2.01x		46.5	664	2026-06-30
Growth and financing, sleeve percentile 44.5						
Revenue growth, three-year compound	7.2%	6.4%		47.1	536	2026-06-30
Free cash flow growth, three-year compound	10.8%	18.1%		56.3	264	2026-06-30
Reinvestment rate	77.4%	14.3%		26.0	224	2026-06-30
Asset growth, three years	1.8%	5.1%		56.8	561	2026-06-30
Net share issuance, one year	(0.3%)	0.5%		36.3	409	2026-08-31

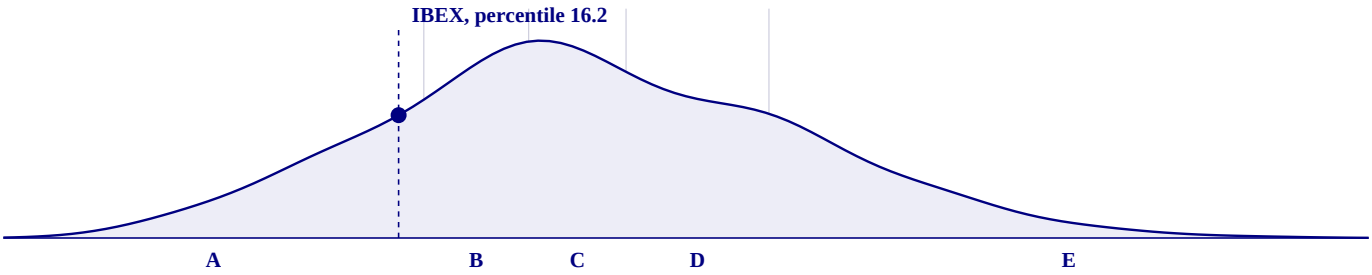
Warnings

1 of 7 checks triggered; none of them enters the letter

Check	Measured
Fortress balance sheet	cash minus debt is 31,789,000 USD; Altman Z is not used

Among 496 peers

business equipment; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
76	Upwork, Inc. (UPWK)	15.2	A	
77	Onto Innovation Inc. (ONTO)	15.4	A	fortress balance sheet
78	Zoom Communications, Inc. (ZM)	15.6	A	
79	Procore Technologies, Inc. (PCOR)	15.8	A	
80	Nextdoor Holdings, Inc. (NXDR)	16.0	A	
81	Ibex Ltd. (IBEX)	16.2	A	fortress balance sheet
82	Manhattan Associates Inc. (MANH)	16.4	A	
83	Byrna Technologies Inc. (BYRN)	16.6	A	
84	Sprout Social, Inc. (SPT)	16.8	A	fortress balance sheet
85	Mind Technology, Inc. (MIND)	17.0	A	fortress balance sheet
86	Viant Technology Inc. (DSP)	17.2	A	

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What the price implies

at the 2026-10-23 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(5.1%)	2.2%	46
Distance from 52-week high	0.0%	(32.8%)	94
EBIT to enterprise value	9.2%	1.6%	93
Free cash flow yield	5.0%	2.9%	67
Book value to price	0.27	0.26	52
Sales to price	1.03	0.32	77
Composite equity issuance, five years	not computable	4.2%	
Relative strength against the sector, log excess return	(0.34)	(0.26)	46

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2026-06-30	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	pass
No new shares issued	pass
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$32.6M
Operating cash flow, four quarters	$59.0M
Months of runway	not finite
Days since last periodic filing	46 (10-K received Sep 10, 2026)
Median daily dollar volume, 63 sessions	$4.1M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	operating income	us-gaap:OperatingIncomeLoss	$55.0M	2026-06-30	2026-09-10	10-K	26-000025
2	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$54.3M	2026-06-30	2026-09-10	10-K	26-000025
3	income tax	us-gaap:IncomeTaxExpenseBenefit	$8.0M	2026-06-30	2026-09-10	10-K	26-000025
4	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$777,000	2026-06-30	2026-09-10	10-K	26-000025
5	book equity	us-gaap:StockholdersEquity	$170.2M	2026-06-30	2026-09-10	10-K	26-000025
6	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$32.6M	2026-06-30	2026-09-10	10-K	26-000025
7	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$796,000	2025-06-30	2026-09-10	10-K	26-000025
8	book equity	us-gaap:StockholdersEquity	$134.3M	2025-06-30	2026-09-10	10-K	26-000025
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$15.3M	2025-06-30	2026-09-10	10-K	26-000025
10	net income	us-gaap:NetIncomeLoss	$46.3M	2026-06-30	2026-09-10	10-K	26-000025
11	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$59.0M	2026-06-30	2026-09-10	10-K	26-000025
12	assets	us-gaap:Assets	$309.1M	2026-06-30	2026-09-10	10-K	26-000025
13	assets	us-gaap:Assets	$273.2M	2025-06-30	2026-09-10	10-K	26-000025
14	current assets	us-gaap:AssetsCurrent	$179.6M	2026-06-30	2026-09-10	10-K	26-000025
15	current liabilities	us-gaap:LiabilitiesCurrent	$85.5M	2026-06-30	2026-09-10	10-K	26-000025
16	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$72.1M	2026-06-30	2026-09-10	10-K	26-000025
17	liabilities	us-gaap:Liabilities	$138.9M	2026-06-30	2026-09-10	10-K	26-000025
18	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$19.9M	2026-06-30	2026-09-10	10-K	26-000025

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19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$644.1M	2026-06-30	2026-09-10	10-K	26-000025
20	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$558.3M	2025-06-30	2026-09-10	10-K	26-000025
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$508.6M	2024-06-30	2026-09-10	10-K	26-000025
22	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$523.1M	2023-06-30	2025-09-11	10-K	25-000027
23	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$27.8M	2026-06-30	2026-09-10	10-K	26-000025
24	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$45.7M	2025-06-30	2026-09-10	10-K	26-000025
25	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$18.4M	2025-06-30	2026-09-10	10-K	26-000025
26	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$35.9M	2024-06-30	2026-09-10	10-K	26-000025
27	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$8.9M	2024-06-30	2026-09-10	10-K	26-000025
28	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$41.9M	2023-06-30	2025-09-11	10-K	25-000027
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$19.0M	2023-06-30	2025-09-11	10-K	25-000027
30	current assets	us-gaap:AssetsCurrent	$145.6M	2025-06-30	2026-09-10	10-K	26-000025
31	current liabilities	us-gaap:LiabilitiesCurrent	$79.9M	2025-06-30	2026-09-10	10-K	26-000025
32	assets	us-gaap:Assets	$293.9M	2024-06-30	2025-09-11	10-K	25-000027
33	assets	us-gaap:Assets	$293.3M	2023-06-30	2024-09-12	10-K	24-000042
34	shares outstanding	dei:EntityCommonStockSharesOutstanding	13,278,634	2026-08-31	2026-09-10	10-K	26-000025
35	shares outstanding	dei:EntityCommonStockSharesOutstanding	13,315,077	2025-08-29	2025-09-11	10-K	25-000027

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