KLA Corp.

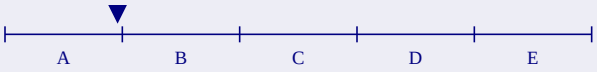
KLAC

Nasdaq; business equipment; SIC 3827, Optical Instruments & Lenses; CIK 0000319201

A/B

on the A/B boundary of 496 graded peers in business equipm...

rank 96 of 496; percentile 19.2; sampling error 2.2 points; lower is stronger

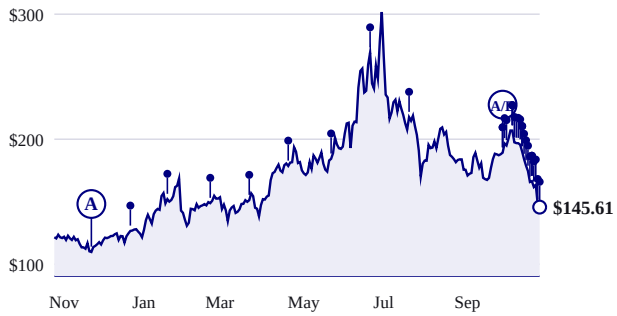


A/B, the bull



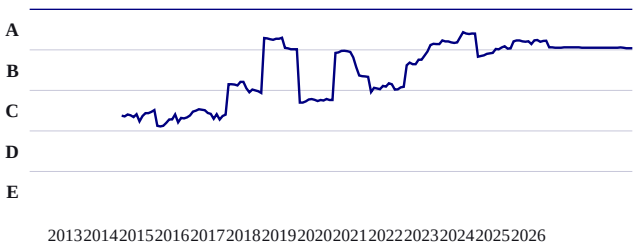
Scoreboard	
Profitability	B/C percentile 38.7
Solvency	B percentile 32.4
Growth and financing	C percentile 45.1
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $18.0B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: distress
Inputs computable	8 of 14
Graded from	filings received through Aug 6, 2026 81 days before the rescan; latest periodic filing 10-K received Aug 6, 2026
Last close	$145.56 2026-10-23; market equity $190.2B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Aug 6, 2026

KLA Corporation and its majority-owned subsidiaries ("KLA" or the "Company," and also referred to as "we," "our," "us" or similar references) are suppliers of industry-leading equipment and services that enable innovation throughout the electronics industry. We provide advanced process control and process-enabling solutions for manufacturing wafers, reticles/masks, chemicals/materials, integrated circuits ("ICs" or "chips"), packaged ICs and printed circuit boards ("PCBs"), as well as comprehensive support and services across our installed base.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 38.7						
Gross profitability	46.4%	28.6%		19.6	557	2026-06-30
Return on invested capital	not computable	11.2%				

required facts have no common fiscal period end

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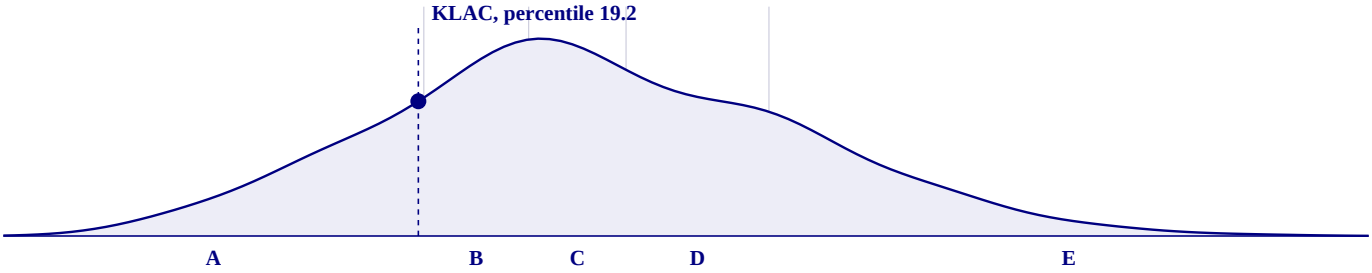
Accruals ratio	4.0%	(7.3%)		91.9	620	2026-06-30
Gross margin stability, five years	0.6 pts	2.3 pts		4.7	426	2026-06-30
Solvency, sleeve percentile 32.4						
Twelve-month failure probability	not computable	0.05%				
latest liabilities, cash plus short-term investments, book equity, and shares are required						
Altman Z double-prime	not computable	2.15				
latest aligned inputs end 2014-06-30; latest annual assets end 2026-06-30						
Net debt to EBITDA	not computable	1.11x				
required facts have no common fiscal period end						
Interest coverage	not computable	3.77x				
latest aligned inputs end 2014-06-30; latest annual assets end 2026-06-30						
Current ratio	2.88x	2.01x		32.4	664	2026-06-30
Growth and financing, sleeve percentile 45.1						
Revenue growth, three-year compound	9.0%	6.4%		42.4	536	2026-06-30
Free cash flow growth, three-year compound	4.2%	18.1%		71.5	264	2026-06-30
Reinvestment rate	not computable	14.3%				
latest aligned inputs end 2014-06-30; latest annual assets end 2026-06-30						
Asset growth, three years	8.5%	5.1%		38.0	561	2026-06-30
Net share issuance, one year	(1.0%)	0.5%		28.4	409	2026-08-03

Among 496 peers

business equipment; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
91	Nextpower Inc. (NXT)	18.2	A/B	
92	Jack Henry & Associates Inc. (JKHY)	18.4	A/B	
93	Teradyne, Inc. (TER)	18.6	A/B	fortress balance sheet
94	Paycom Software, Inc. (PAYC)	18.8	A/B	fortress balance sheet
95	Pegasystems Inc. (PEGA)	19.0	A/B	
96	KLA Corp. (KLAC)	19.2	A/B	
97	Verisk Analytics, Inc. (VRSK)	19.4	A/B	
98	Cadence Design Systems Inc. (CDNS)	19.6	A/B	
99	BlackSky Technology Inc. (BKSY)	19.8	A/B	
100	Grid Dynamics Holdings, Inc. (GDYN)	20.0	A/B	
101	Qualys, Inc. (QLYS)	20.2	A/B	

What the price implies

at the 2026-10-23 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	63.5%	2.2%	83
Distance from 52-week high	(51.7%)	(32.8%)	28
EBIT to enterprise value	0.4%	1.6%	39
Free cash flow yield	2.0%	2.9%	41

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Book value to price	0.03	0.26	10
Sales to price	0.07	0.32	11
Composite equity issuance, five years	(20.8%)	4.2%	12
Relative strength against the sector, log excess return	0.21	(0.26)	83

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 8 of 9, period end 2026-06-30	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	fail
Long-term leverage fell	pass
Current ratio improved	pass
No new shares issued	pass
Gross margin improved	pass
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$1.6B
Operating cash flow, four quarters	$4.1B
Months of runway	not finite
Days since last periodic filing	81 (10-K received Aug 6, 2026)
Median daily dollar volume, 63 sessions	$1.8B

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$13.6B	2026-06-30	2026-08-06	10-K	26-000027
2	cost of revenue	us-gaap:CostOfRevenue	$5.3B	2026-06-30	2026-08-06	10-K	26-000027
3	assets	us-gaap:Assets	$18.0B	2026-06-30	2026-08-06	10-K	26-000027
4	net income	us-gaap:NetIncomeLoss	$4.8B	2026-06-30	2026-08-06	10-K	26-000027
5	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$4.1B	2026-06-30	2026-08-06	10-K	26-000027
6	assets	us-gaap:Assets	$16.1B	2025-06-30	2026-08-06	10-K	26-000027
7	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$12.2B	2025-06-30	2026-08-06	10-K	26-000027
8	cost of revenue	us-gaap:CostOfRevenue	$4.8B	2025-06-30	2026-08-06	10-K	26-000027
9	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$9.8B	2024-06-30	2026-08-06	10-K	26-000027
10	cost of revenue	us-gaap:CostOfRevenue	$3.9B	2024-06-30	2026-08-06	10-K	26-000027
11	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$10.5B	2023-06-30	2025-08-08	10-K	25-000024
12	cost of revenue	us-gaap:CostOfRevenue	$4.2B	2023-06-30	2025-08-08	10-K	25-000024
13	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$9.2B	2022-06-30	2024-08-05	10-K	24-000021
14	cost of revenue	us-gaap:CostOfRevenue	$3.6B	2022-06-30	2024-08-05	10-K	24-000021
15	current assets	us-gaap:AssetsCurrent	$4.6B	2014-06-30	2015-08-07	10-K	15-000053
16	current liabilities	us-gaap:LiabilitiesCurrent	$895.6M	2014-06-30	2015-08-07	10-K	15-000053
17	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$2.5B	2014-06-30	2015-08-07	10-K	15-000053
18	operating income	us-gaap:OperatingIncomeLoss	$772.1M	2014-06-30	2014-08-08	10-K	14-000038
19	book equity	us-gaap:StockholdersEquity	$3.7B	2014-06-30	2017-08-04	10-K	17-000034
20	assets	us-gaap:Assets	$5.5B	2014-06-30	2015-08-07	10-K	15-000053
21	liabilities	us-gaap:Liabilities	$1.9B	2014-06-30	2015-08-07	10-K	15-000053
22	interest expense	us-gaap:InterestExpense	$53.8M	2014-06-30	2016-08-05	10-K	16-000090
23	current assets	us-gaap:AssetsCurrent	$12.4B	2026-06-30	2026-08-06	10-K	26-000027
24	current liabilities	us-gaap:LiabilitiesCurrent	$4.3B	2026-06-30	2026-08-06	10-K	26-000027
25	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$375.9M	2026-06-30	2026-08-06	10-K	26-000027
26	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$4.1B	2025-06-30	2026-08-06	10-K	26-000027

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27	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$335.3M	2025-06-30	2026-08-06	10-K	26-000027
28	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$3.3B	2024-06-30	2026-08-06	10-K	26-000027
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$277.4M	2024-06-30	2026-08-06	10-K	26-000027
30	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$3.7B	2023-06-30	2025-08-08	10-K	25-000024
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$341.6M	2023-06-30	2025-08-08	10-K	25-000024
32	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$67.5M	2014-06-30	2016-08-05	10-K	16-000090
33	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$83.1M	2014-06-30	2016-08-05	10-K	16-000090
34	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$734.5M	2014-06-30	2016-08-05	10-K	16-000090
35	income tax	us-gaap:IncomeTaxExpenseBenefit	$151.7M	2014-06-30	2016-08-05	10-K	16-000090
36	current assets	us-gaap:AssetsCurrent	$4.4B	2013-06-30	2014-08-08	10-K	14-000038
37	current liabilities	us-gaap:LiabilitiesCurrent	$861.5M	2013-06-30	2014-08-08	10-K	14-000038
38	assets	us-gaap:Assets	$15.4B	2024-06-30	2025-08-08	10-K	25-000024
39	assets	us-gaap:Assets	$14.1B	2023-06-30	2024-08-05	10-K	24-000021
40	shares outstanding	dei:EntityCommonStockSharesOutstanding	1,306,546,783	2026-08-03	2026-08-06	10-K	26-000027
41	shares outstanding	dei:EntityCommonStockSharesOutstanding	131,961,370	2025-07-21	2025-08-08	10-K	25-000024

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