La-Z-Boy Inc.

LZB

NYSE; consumer durables; SIC 2510, Household Furniture; CIK 0000057131

C

middle fifth of 457 graded peers in the pooled consumer group

rank 227 of 457; percentile 50.2; sampling error 2.3 points; lower is stronger

A B C D E

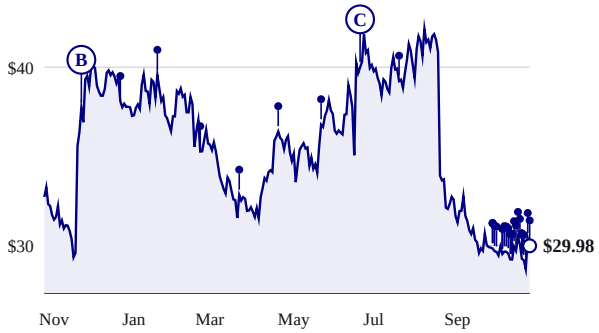
C, the tortoise



Scoreboard

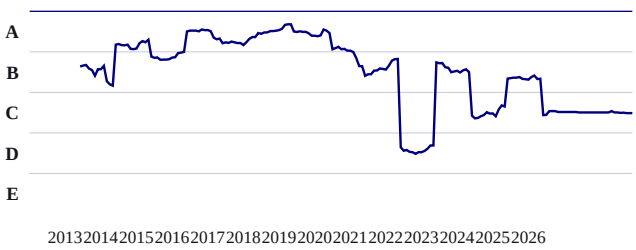
Profitability	C percentile 51.6
Solvency	B/C percentile 39.8
Growth and financing	C percentile 55.8
Reliability	0.91 AUC filers with $591M to $2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025
Peer failure rate	1.01% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$591M to $2.67B assets total assets $2.0B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered; fortress balance sheet not computable: distress
Inputs computable	9 of 14
Graded from	filings received through Jun 16, 2026 132 days before the rescan; latest periodic filing 10-Q received Aug 18, 2026
Last close	$29.96 2026-10-23; market equity $1.2B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Jun 16, 2026

Edward M. Knabusch and Edwin J. Shoemaker started Floral City Furniture in 1927, and in 1928 the newly formed company introduced its first recliner. In 1941, we were incorporated in the state of Michigan as La-Z-Boy Chair Company, and in 1996 we changed our name to La-Z-Boy Incorporated. Today, our La-Z-Boy brand is one of the most recognized brands in the furniture industry. We are the leading global producer of reclining chairs and one of the largest manufacturers/distributors of residential furniture in the United States. The La-Z-Boy Stores retail network is the second largest retailer of single-branded furniture in the United States.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 51.6						
Gross profitability	45.9%	34.4%		35.2	470	2026-04-25
Return on invested capital	not computable	8.9%				

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latest aligned inputs end 2020-04-25; latest annual assets end 2026-04-25					
Accruals ratio	(5.2%)	(5.1%)	51.5	519	2026-04-25
Gross margin stability, five years	2.5 pts	1.7 pts	68.1	405	2026-04-25
Solvency, sleeve percentile 39.8					
Twelve-month failure probability	not computable	0.04%			
liabilities and a nearby cover-page share count are required at 2026-07-25					
Altman Z double-prime	not computable	2.13			
one or more required annual facts are missing					
Net debt to EBITDA	not computable	2.08x			
latest aligned inputs end 2020-04-25; latest annual assets end 2026-04-25					
Interest coverage	not computable	2.70x			
latest aligned inputs end 2016-04-30; latest annual assets end 2026-04-25					
Current ratio	1.80x	1.55x	39.8	536	2026-04-25
Growth and financing, sleeve percentile 55.8					
Revenue growth, three-year compound	(3.3%)	1.5%	69.7	479	2026-04-25
Free cash flow growth, three-year compound	(2.1%)	8.2%	70.3	250	2026-04-25
Reinvestment rate	(12.5%)	12.2%	71.2	265	2026-04-25
Asset growth, three years	3.1%	2.0%	42.7	484	2026-04-25
Net share issuance, one year	(2.4%)	(0.3%)	25.2	378	2026-06-09

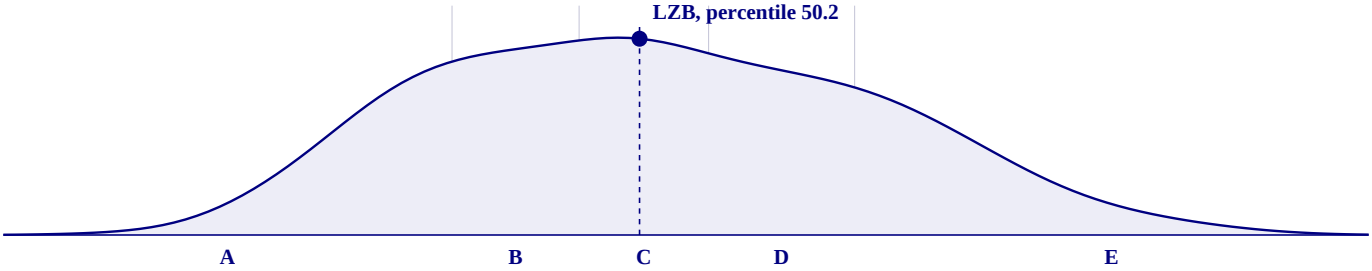
Warnings

1 of 7 checks triggered; none of them enters the letter

Check	Measured
Fortress balance sheet	cash minus debt is 261,553,000 USD; Altman Z is not used

Among 457 peers

consumer durables; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
222	Boise Cascade Co. (BCC)	49.2	C	
223	BrightView Holdings, Inc. (BV)	49.6	C	
224	Scansource, Inc. (SCSC)	49.6	C	fortress balance sheet
225	Harley-Davidson, Inc. (HOG)	49.8	C	fortress balance sheet
226	Reliance, Inc. (RS)	50.0	C	
227	La-Z-Boy Inc. (LZB)	50.2	C	fortress balance sheet
228	TD Synnex Corp. (SNX)	50.4	C	
229	Celsius Holdings, Inc. (CELH)	50.4	C	
230	Foster L B Co. (FSTR)	50.8	C	
231	Phinia Inc. (PHIN)	51.1	C	
232	Titan Machinery Inc. (TITN)	51.2	C	fortress balance sheet

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What the price implies

at the 2026-10-23 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(6.7%)	(0.1%)	40
Distance from 52-week high	(28.9%)	(24.6%)	43
EBIT to enterprise value	13.8%	4.9%	93
Free cash flow yield	10.6%	4.4%	79
Book value to price	0.84	0.43	70
Sales to price	1.77	1.46	56
Composite equity issuance, five years	(23.6%)	(16.0%)	31
Relative strength against the sector, log excess return	(0.05)	(0.01)	45

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2026-04-25	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	pass
Gross margin improved	pass
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$267.3M
Operating cash flow, four quarters	$183.5M
Months of runway	not finite
Days since last periodic filing	69 (10-Q received Aug 18, 2026)
Median daily dollar volume, 63 sessions	$19.6M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$936.6M	2026-04-25	2026-06-16	10-K	26-000019
2	assets	us-gaap:Assets	$2.0B	2026-04-25	2026-06-16	10-K	26-000019
3	operating income	us-gaap:OperatingIncomeLoss	$118.8M	2020-04-25	2022-06-21	10-K	22-000031
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$115.2M	2020-04-25	2022-06-21	10-K	22-000031
5	income tax	us-gaap:IncomeTaxExpenseBenefit	$36.2M	2020-04-25	2022-06-21	10-K	22-000031
6	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$0	2020-04-25	2020-06-23	10-K	20-000035
7	book equity	us-gaap:StockholdersEquity	$700.8M	2020-04-25	2021-06-15	10-K	21-000049
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$261.6M	2020-04-25	2021-06-15	10-K	21-000049
9	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$19,000	2019-04-27	2020-06-23	10-K	20-000035
10	book equity	us-gaap:StockholdersEquity	$682.5M	2019-04-27	2020-06-23	10-K	20-000035
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$129.8M	2019-04-27	2020-06-23	10-K	20-000035
12	net income	us-gaap:NetIncomeLoss	$102.0M	2026-04-25	2026-06-16	10-K	26-000019
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$204.1M	2026-04-25	2026-06-16	10-K	26-000019
14	assets	us-gaap:Assets	$1.9B	2025-04-26	2026-06-16	10-K	26-000019
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$2.1B	2026-04-25	2026-06-16	10-K	26-000019
16	gross profit	us-gaap:GrossProfit	$926.4M	2025-04-26	2026-06-16	10-K	26-000019
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$2.1B	2025-04-26	2026-06-16	10-K	26-000019
18	gross profit	us-gaap:GrossProfit	$881.7M	2024-04-27	2026-06-16	10-K	26-000019

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19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$2.0B	2024-04-27	2026-06-16	10-K	26-000019
20	gross profit	us-gaap:GrossProfit	$964.7M	2023-04-29	2025-06-17	10-K	25-000029
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$2.3B	2023-04-29	2025-06-17	10-K	25-000029
22	gross profit	us-gaap:GrossProfit	$879.8M	2022-04-30	2024-06-17	10-K	24-000028
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$2.4B	2022-04-30	2024-06-17	10-K	24-000028
24	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$31.2M	2020-04-25	2022-06-21	10-K	22-000031
25	operating income	us-gaap:OperatingIncomeLoss	$125.3M	2016-04-30	2018-06-19	10-K	18-041060
26	interest expense	us-gaap:InterestExpense	$486,000	2016-04-30	2016-06-21	10-K	16-013932
27	current assets	us-gaap:AssetsCurrent	$773.9M	2026-04-25	2026-06-16	10-K	26-000019
28	current liabilities	us-gaap:LiabilitiesCurrent	$429.9M	2026-04-25	2026-06-16	10-K	26-000019
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$76.3M	2026-04-25	2026-06-16	10-K	26-000019
30	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$187.3M	2025-04-26	2026-06-16	10-K	26-000019
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$74.3M	2025-04-26	2026-06-16	10-K	26-000019
32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$158.1M	2024-04-27	2026-06-16	10-K	26-000019
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$53.6M	2024-04-27	2026-06-16	10-K	26-000019
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$205.2M	2023-04-29	2025-06-17	10-K	25-000029
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$68.8M	2023-04-29	2025-06-17	10-K	25-000029
36	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$47.4M	2026-04-25	2026-06-16	10-K	26-000019
37	operating income	us-gaap:OperatingIncomeLoss	$129.2M	2026-04-25	2026-06-16	10-K	26-000019
38	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$138.8M	2026-04-25	2026-06-16	10-K	26-000019
39	income tax	us-gaap:IncomeTaxExpenseBenefit	$35.9M	2026-04-25	2026-06-16	10-K	26-000019
40	current assets	us-gaap:AssetsCurrent	$805.7M	2025-04-26	2026-06-16	10-K	26-000019
41	current liabilities	us-gaap:LiabilitiesCurrent	$420.8M	2025-04-26	2026-06-16	10-K	26-000019
42	assets	us-gaap:Assets	$1.9B	2024-04-27	2025-06-17	10-K	25-000029
43	assets	us-gaap:Assets	$1.9B	2023-04-29	2024-06-17	10-K	24-000028
44	shares outstanding	dei:EntityCommonStockSharesOutstanding	39,897,378	2026-06-09	2026-06-16	10-K	26-000019
45	shares outstanding	dei:EntityCommonStockSharesOutstanding	40,880,790	2025-06-10	2025-06-17	10-K	25-000029

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