Maison Solutions Inc.

MSS

Nasdaq; shops; SIC 5411, Retail-Grocery Stores; CIK 0001892292

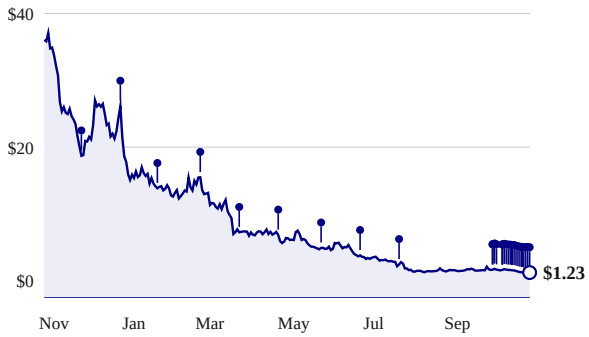
None

No letter

4 of 14 inputs computable; 7 are required, with a score in every sleeve

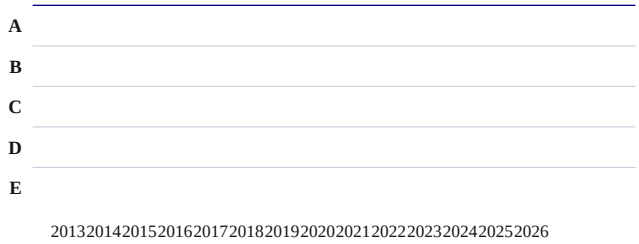
Scoreboard	
Reliability	0.83 AUC filers with $12.5M to $120M assets; 95% interval 0.79 to 0.86; 201 events, 2020 to 2025
Peer failure rate	1.07% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$12.5M to $120M assets total assets $77.4M
Standard universe	inside revenue above $1M and assets above $10M
Warnings	late filer, thin data not computable: dilution, short runway, distress
Inputs computable	4 of 14
Graded from	filings received through Aug 14, 2025 438 days before the rescan; latest periodic filing 10-Q received Mar 17, 2026
Last close	$1.24 2026-10-23; market equity $432,772; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Aug 14, 2025

"us," "our," "Maison," "the Company" or "our Company" refer to Maison Solutions Inc., a Delaware corporation, except where the context requires otherwise. offering traditional Asian food and merchandise to modern U.S. consumers, in particular to the members of Asian-American communities. We are committed to providing Asian fresh produce, meat, seafood, and other daily necessities in a manner that caters to traditional Asian-American family values and cultural norms, while also accounting for the new and faster-paced lifestyle of younger generations and the diverse communities in which we operate. To achieve this, we are developing a center-satellite stores network.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 59.9						
Gross profitability	34.1%	42.3%		62.3	240	2025-04-30
Return on invested capital	not computable	10.9%				

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a prior annual debt, equity, and cash observation is required						
Accruals ratio	(4.5%)	(4.9%)		57.4	285	2025-04-30
Gross margin stability, five years	not computable	1.2 pts				
five annual gross margins are required; found 3						
Solvency, sleeve percentile 81.2						
Twelve-month failure probability	not computable	0.04%				
liabilities and a nearby cover-page share count are required at 2026-01-31						
Altman Z double-prime	(0.83)	1.93		72.3	207	2025-04-30
Net debt to EBITDA	not computable	1.84x				
required facts have no common fiscal period end						
Interest coverage	not computable	2.49x				
one or more required annual facts are missing						
Current ratio	0.57x	1.38x		90.1	294	2025-04-30
Growth and financing						
Revenue growth, three-year compound	not computable	1.6%				
four annual observations are required; found 3						
Free cash flow growth, three-year compound	not computable	5.5%				
four consecutive annual FCF observations are required; found 1						
Reinvestment rate	not computable	8.4%				
required facts have no common fiscal period end						
Asset growth, three years	not computable	3.4%				
four annual observations are required; found 3						
Net share issuance, one year	not computable	(0.6%)				
raw and split-adjusted prices do not align at 2023-07-31						

Warnings

2 of 7 checks triggered; none of them enters the letter

Check	Measured
Late filer	found 5 NT 10-K/Q filings in the last eight quarters
Thin data	4 of 14 grade factors are computable; minimum is 7

What the price implies

at the 2026-10-23 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(97.3%)	0.6%	2
Distance from 52-week high	(96.7%)	(22.7%)	1
EBIT to enterprise value	(65.5%)	5.3%	6
Free cash flow yield	101.7%	4.1%	100
Book value to price	18.02	0.35	100
Sales to price	290.54	1.68	100
Composite equity issuance, five years	not computable	(16.8%)	
Relative strength against the sector, log excess return	(3.59)	0.03	2

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-04-30	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass

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Current ratio improved	pass
No new shares issued	fail
Gross margin improved	pass
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	n/a
Operating cash flow, four quarters	n/a
Months of runway	not finite
Days since last periodic filing	223 (10-Q received Mar 17, 2026)
Median daily dollar volume, 63 sessions	$301,222

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$26.3M	2025-04-30	2025-08-14	10-K	25-075991
2	assets	us-gaap:Assets	$77.4M	2025-04-30	2025-08-14	10-K	25-075991
3	operating income	us-gaap:OperatingIncomeLoss	-$1.3M	2025-04-30	2025-08-14	10-K	25-075991
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$1.1M	2025-04-30	2025-08-14	10-K	25-075991
5	income tax	us-gaap:IncomeTaxExpenseBenefit	$173,989	2025-04-30	2025-08-14	10-K	25-075991
6	total debt	us-gaap:LongTermDebt	$2.6M	2025-04-30	2025-08-14	10-K	25-075991
7	book equity	us-gaap:StockholdersEquity	$11.7M	2025-04-30	2025-08-14	10-K	25-075991
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$775,360	2025-04-30	2025-08-14	10-K	25-075991
9	net income	us-gaap:NetIncomeLoss	$1.2M	2025-04-30	2025-08-14	10-K	25-075991
10	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$4.8M	2025-04-30	2025-08-14	10-K	25-075991
11	assets	us-gaap:Assets	$82.4M	2024-04-30	2025-08-14	10-K	25-075991
12	current assets	us-gaap:AssetsCurrent	$12.9M	2025-04-30	2025-08-14	10-K	25-075991
13	current liabilities	us-gaap:LiabilitiesCurrent	$22.7M	2025-04-30	2025-08-14	10-K	25-075991
14	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-$1.6M	2025-04-30	2025-08-14	10-K	25-075991
15	liabilities	us-gaap:Liabilities	$65.7M	2025-04-30	2025-08-14	10-K	25-075991
16	revenue	us-gaap:Revenues	$124.2M	2025-04-30	2025-08-14	10-K	25-075991
17	revenue	us-gaap:Revenues	$58.0M	2024-04-30	2025-08-14	10-K	25-075991
18	revenue	us-gaap:Revenues	$55.4M	2023-04-30	2024-08-13	10-K	24-068336
19	assets	us-gaap:Assets	$34.6M	2023-04-30	2024-08-13	10-K	24-068336
20	shares outstanding	dei:EntityCommonStockSharesOutstanding	17,450,476	2024-08-06	2024-08-13	10-K	24-068336
21	shares outstanding	dei:EntityCommonStockSharesOutstanding	13,760,000	2023-07-31	2023-08-01	10-K/A	23-061585

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