# Ollie's Bargain Outlet Holdings, Inc.

**OLLI**

Nasdaq; shops; SIC 5331, Retail-Variety Stores; CIK 0001639300

**A**

**strongest fifth of 255 graded peers in shops**

rank 34 of 255; percentile 13.0; sampling error 3.0 points; lower is stronger

A B C D E

**A, the bull**



## Scoreboard

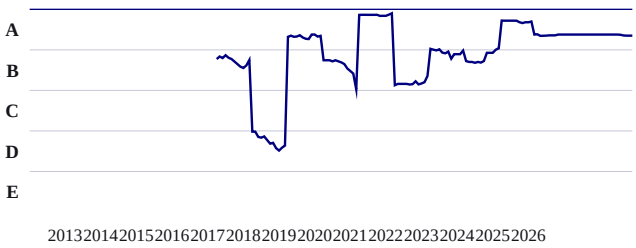
| | |
|---|---|
| **Profitability** | C/D<br>percentile 57.9 |
| **Solvency** | A<br>percentile 13.6 |
| **Growth and financing** | B<br>percentile 33.1 |
| **Reliability** | 0.94 AUC<br>filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025 |
| **Peer failure rate** | 0.52% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | over $2.67B assets<br>total assets $3.0B |
| **Standard universe** | inside<br>revenue above $1M and assets above $10M |
| **Warnings** | none triggered; fortress balance sheet<br>not computable: distress |
| **Inputs computable** | 12 of 14 |
| **Graded from** | filings received through Mar 19, 2026<br>221 days before the rescan; latest periodic filing 10-Q received Sep 2, 2026 |
| **Last close** | $87.73<br>2026-10-23; market equity $5.2B; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Mar 19, 2026*

We may not anticipate all of the challenges imposed by the expansion of our business operations into new geographic markets. Some new stores may be located in areas with different competitive and market conditions, customer demographics and tastes, and discretionary spending patterns than our existing markets. We may face a higher cost of entry, difficulties attracting labor, alternative customer demands, reduced brand recognition, and minimal operating experience in these geographic markets.

## The fourteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 57.9** | | | | | | |
| Gross profitability | 36.3% | 42.3% | | 56.9 | 240 | 2026-01-31 |
| Return on invested capital | 14.5% | 10.9% | | 36.1 | 84 | 2026-01-31 |
| Accruals ratio | (2.0%) | (4.9%) | | 79.6 | 285 | 2026-01-31 |
| Gross margin stability, five years | 1.7 pts | 1.2 pts | | 58.8 | 217 | 2026-01-31 |

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| | | | | | | |
|---|---|---|---|---|---|---|
| **Solvency, sleeve percentile 13.6** | | | | | | |
| Twelve-month failure probability | not computable | 0.04% | | | | |
| *latest liabilities, cash plus short-term investments, book equity, and shares are required* | | | | | | |
| Altman Z double-prime | 5.56 | 1.93 | | 13.1 | 207 | 2026-01-31 |
| Net debt to EBITDA | (0.73x) | 1.84x | | 6.1 | 100 | 2026-01-31 |
| Interest coverage | not computable | 2.49x | | | | |
| *latest aligned inputs end 2016-01-30; latest annual assets end 2026-01-31* | | | | | | |
| Current ratio | 2.41x | 1.38x | | 21.5 | 294 | 2026-01-31 |
| **Growth and financing, sleeve percentile 33.1** | | | | | | |
| Revenue growth, three-year compound | 13.2% | 1.6% | | 9.8 | 266 | 2026-01-31 |
| Free cash flow growth, three-year compound | 45.9% | 5.5% | | 13.0 | 147 | 2026-01-31 |
| Reinvestment rate | (35.0%) | 8.4% | | 81.5 | 152 | 2026-01-31 |
| Asset growth, three years | 13.1% | 3.4% | | 11.9 | 269 | 2026-01-31 |
| Net share issuance, one year | (0.5%) | (0.6%) | | 49.3 | 208 | 2026-03-12 |

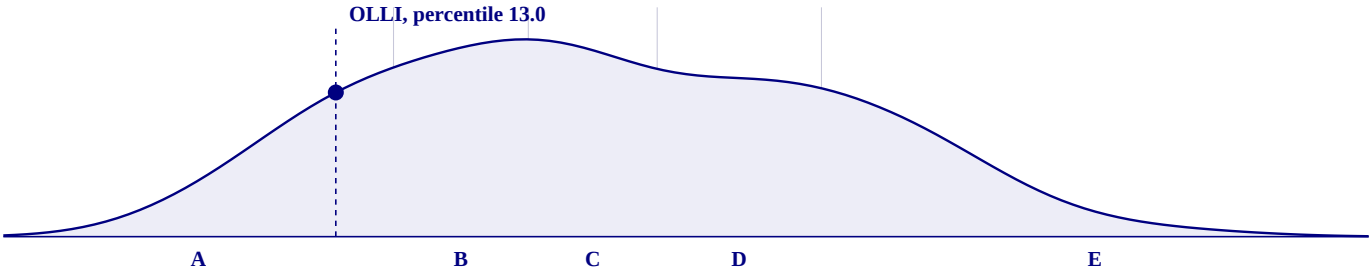
## Warnings

*1 of 7 checks triggered; none of them enters the letter*

| Check | Measured |
|---|---|
| Fortress balance sheet | cash minus debt is 258,706,000 USD; Altman Z is not used |

## Among 255 peers

*shops; letters are fifths of this list*




*Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.*

| Rank | Company | Percentile | Letter | Warnings |
|---|---|---|---|---|
| 29 | Eplus Inc. (PLUS) | 11.0 | A | fortress balance sheet |
| 30 | Watsco Inc. (WSO) | 11.6 | A | fortress balance sheet |
| 31 | Watsco Inc. (WSO-B) | 11.6 | A | fortress balance sheet |
| 32 | Lovesac Co. (LOVE) | 12.2 | A | fortress balance sheet |
| 33 | Unifirst Corp. (UNF) | 12.6 | A | late filer, fortress balance sheet |
| 34 | Ollie's Bargain Outlet Holdings, Inc. (OLLI) | 13.0 | A | fortress balance sheet |
| 35 | Village Super Market Inc. (VLGEA) | 13.4 | A | fortress balance sheet |
| 36 | Richardson Electronics, Ltd. (RELL) | 13.8 | A | |
| 37 | Amcon Distributing Co. (DIT) | 14.2 | A | |
| 38 | Core & Main, Inc. (CNM) | 14.6 | A | |
| 39 | Signet Jewelers Ltd. (SIG) | 15.0 | A | |

## What the price implies

*at the 2026-10-23 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | (41.3%) | 0.6% | 10 |
| Distance from 52-week high | (31.8%) | (22.7%) | 37 |
| EBIT to enterprise value | 5.8% | 5.3% | 56 |
| Free cash flow yield | 3.7% | 4.1% | 46 |

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| | | | |
|---|---|---|---|
| Book value to price | 0.36 | 0.35 | 51 |
| Sales to price | 0.51 | 1.68 | 14 |
| Composite equity issuance, five years | (9.8%) | (16.8%) | 61 |
| Relative strength against the sector, log excess return | (0.51) | 0.03 | 10 |

## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score 8 of 9, period end 2026-01-31** | |
| Return on assets above zero | pass |
| Operating cash flow above zero | pass |
| Return on assets improved | pass |
| Operating cash flow exceeds net income | pass |
| Long-term leverage fell | pass |
| Current ratio improved | fail |
| No new shares issued | pass |
| Gross margin improved | pass |
| Asset turnover improved | pass |
| **Cash, filings, liquidity** | |
| Cash and equivalents | $120.8M |
| Operating cash flow, four quarters | $340.8M |
| Months of runway | not finite |
| Days since last periodic filing | 54 (10-Q received Sep 2, 2026) |
| Median daily dollar volume, 63 sessions | $133.0M |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | gross profit | us-gaap:GrossProfit | $1.1B | 2026-01-31 | 2026-03-19 | 10-K | 26-010409 |
| 2 | assets | us-gaap:Assets | $3.0B | 2026-01-31 | 2026-03-19 | 10-K | 26-010409 |
| 3 | operating income | us-gaap:OperatingIncomeLoss | $297.7M | 2026-01-31 | 2026-03-19 | 10-K | 26-010409 |
| 4 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | $316.4M | 2026-01-31 | 2026-03-19 | 10-K | 26-010409 |
| 5 | income tax | us-gaap:IncomeTaxExpenseBenefit | $75.8M | 2026-01-31 | 2026-03-19 | 10-K | 26-010409 |
| 6 | total debt | us-gaap:LongTermDebtAndCapitalLeaseObligations | $974,000 | 2026-01-31 | 2026-03-19 | 10-K | 26-010409 |
| 7 | book equity | us-gaap:StockholdersEquity | $1.9B | 2026-01-31 | 2026-03-19 | 10-K | 26-010409 |
| 8 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $259.7M | 2026-01-31 | 2026-03-19 | 10-K | 26-010409 |
| 9 | total debt | us-gaap:LongTermDebtAndCapitalLeaseObligations | $1.0M | 2025-02-01 | 2026-03-19 | 10-K | 26-010409 |
| 10 | book equity | us-gaap:StockholdersEquity | $1.7B | 2025-02-01 | 2026-03-19 | 10-K | 26-010409 |
| 11 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $205.1M | 2025-02-01 | 2026-03-19 | 10-K | 26-010409 |
| 12 | net income | us-gaap:NetIncomeLoss | $240.6M | 2026-01-31 | 2026-03-19 | 10-K | 26-010409 |
| 13 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $296.5M | 2026-01-31 | 2026-03-19 | 10-K | 26-010409 |
| 14 | assets | us-gaap:Assets | $2.6B | 2025-02-01 | 2026-03-19 | 10-K | 26-010409 |
| 15 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $2.6B | 2026-01-31 | 2026-03-19 | 10-K | 26-010409 |
| 16 | gross profit | us-gaap:GrossProfit | $914.5M | 2025-02-01 | 2026-03-19 | 10-K | 26-010409 |
| 17 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $2.3B | 2025-02-01 | 2026-03-19 | 10-K | 26-010409 |
| 18 | gross profit | us-gaap:GrossProfit | $832.4M | 2024-02-03 | 2026-03-19 | 10-K | 26-010409 |
| 19 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $2.1B | 2024-02-03 | 2026-03-19 | 10-K | 26-010409 |
| 20 | gross profit | us-gaap:GrossProfit | $656.1M | 2023-01-28 | 2025-03-26 | 10-K | 25-010442 |
| 21 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $1.8B | 2023-01-28 | 2025-03-26 | 10-K | 25-010442 |
| 22 | gross profit | us-gaap:GrossProfit | $681.2M | 2022-01-29 | 2024-03-27 | 10-K | 24-015681 |
| 23 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $1.8B | 2022-01-29 | 2024-03-27 | 10-K | 24-015681 |
| 24 | current assets | us-gaap:AssetsCurrent | $964.1M | 2026-01-31 | 2026-03-19 | 10-K | 26-010409 |
| 25 | current liabilities | us-gaap:LiabilitiesCurrent | $400.4M | 2026-01-31 | 2026-03-19 | 10-K | 26-010409 |
| 26 | retained earnings | us-gaap:RetainedEarningsAccumulatedDeficit | $1.6B | 2026-01-31 | 2026-03-19 | 10-K | 26-010409 |

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| | | | | | | | |
|---|---|---|---|---|---|---|---|
| 27 | liabilities | us-gaap:Liabilities | $1.1B | 2026-01-31 | 2026-03-19 | 10-K | 26-010409 |
| 28 | depreciation amortization | us-gaap:DepreciationDepletionAndAmortization | $55.2M | 2026-01-31 | 2026-03-19 | 10-K | 26-010409 |
| 29 | operating income | us-gaap:OperatingIncomeLoss | $79.6M | 2016-01-30 | 2018-04-04 | 10-K | 18-017136 |
| 30 | interest expense | us-gaap:InterestExpense | $15.4M | 2016-01-30 | 2016-04-11 | 10-K | 16-536766 |
| 31 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $101.9M | 2026-01-31 | 2026-03-19 | 10-K | 26-010409 |
| 32 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $227.5M | 2025-02-01 | 2026-03-19 | 10-K | 26-010409 |
| 33 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $120.6M | 2025-02-01 | 2026-03-19 | 10-K | 26-010409 |
| 34 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $254.5M | 2024-02-03 | 2026-03-19 | 10-K | 26-010409 |
| 35 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $124.4M | 2024-02-03 | 2026-03-19 | 10-K | 26-010409 |
| 36 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $114.3M | 2023-01-28 | 2025-03-26 | 10-K | 25-010442 |
| 37 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $51.7M | 2023-01-28 | 2025-03-26 | 10-K | 25-010442 |
| 38 | current assets | us-gaap:AssetsCurrent | $993.8M | 2025-02-01 | 2026-03-19 | 10-K | 26-010409 |
| 39 | current liabilities | us-gaap:LiabilitiesCurrent | $304.3M | 2025-02-01 | 2026-03-19 | 10-K | 26-010409 |
| 40 | assets | us-gaap:Assets | $2.3B | 2024-02-03 | 2025-03-26 | 10-K | 25-010442 |
| 41 | assets | us-gaap:Assets | $2.0B | 2023-01-28 | 2024-03-27 | 10-K | 24-015681 |
| 42 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 60,956,213 | 2026-03-12 | 2026-03-19 | 10-K | 26-010409 |
| 43 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 61,251,018 | 2025-03-21 | 2025-04-11 | 10-K/A | 25-013535 |

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