# Phinia Inc.

**PHIN**

NYSE; consumer durables; SIC 3714, Motor Vehicle Parts & Accessories; CIK 0001968915

**C**

**middle fifth of 457 graded peers in the pooled consumer group**

rank 231 of 457; percentile 51.1; sampling error 2.3 points; lower is stronger

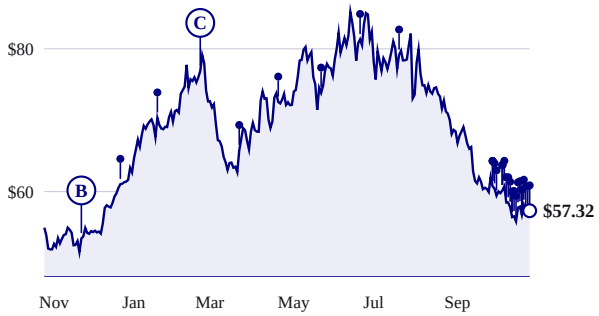
A B C D E

**C, the tortoise**



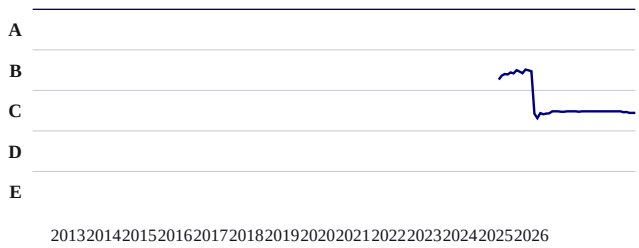
| Scoreboard | |
|---|---|
| **Profitability** | C/D<br>percentile 60.4 |
| **Solvency** | B/C<br>percentile 41.8 |
| **Growth and financing** | C<br>percentile 45.2 |
| **Reliability** | 0.94 AUC<br>filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025 |
| **Peer failure rate** | 0.52% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | over $2.67B assets<br>total assets $3.8B |
| **Standard universe** | inside<br>revenue above $1M and assets above $10M |
| **Warnings** | none triggered<br>not computable: distress |
| **Inputs computable** | 9 of 14 |
| **Graded from** | filings received through Feb 12, 2026<br>256 days before the rescan; latest periodic filing 10-Q received Jul 30, 2026 |
| **Last close** | $57.32<br>2026-10-23; market equity $2.1B; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Feb 12, 2026*

PHINIA Inc. (together with its consolidated subsidiaries, the Company or PHINIA) is a Delaware corporation incorporated in 2023. The Company is a leader in the development, design and manufacture of integrated components and systems that are designed to optimize performance, increase efficiency and reduce emissions in combustion and hybrid propulsion for commercial vehicles and industrial applications (medium-duty and heavy-duty trucks, buses and other off-highway construction, marine, agricultural and aerospace and defense), light commercial vehicles (vans and trucks) and light passenger vehicles (passenger cars, mini-vans, cross-overs and sport-utility vehicles).

## The fourteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

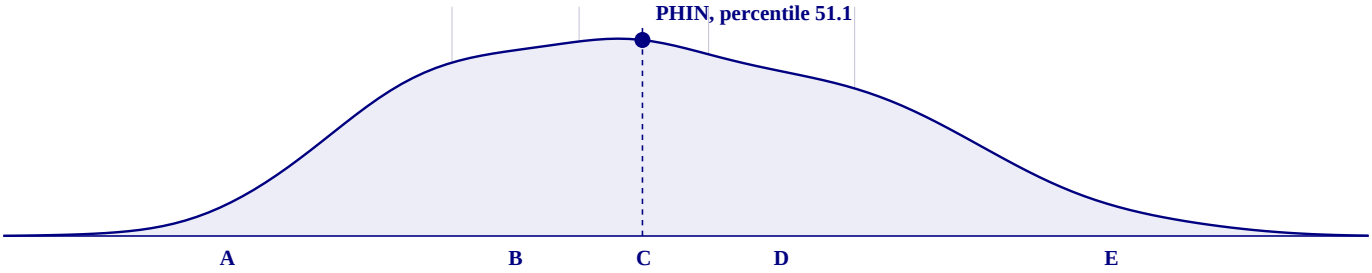
| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 60.4** | | | | | | |
| Gross profitability | 20.0% | 34.4% | | 70.8 | 470 | 2025-12-31 |
| Return on invested capital | 7.8% | 8.9% | | 54.9 | 163 | 2025-12-31 |

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

| | | | | | | |
|---|---|---|---|---|---|---|
| Accruals ratio | (4.8%) | (5.1%) | | 55.6 | 519 | 2025-12-31 |
| Gross margin stability, five years | not computable | 1.7 pts | | | | |
| *five annual gross margins are required; found 3* | | | | | | |
| **Solvency, sleeve percentile 41.8** | | | | | | |
| Twelve-month failure probability | not computable | 0.04% | | | | |
| *latest liabilities, cash plus short-term investments, book equity, and shares are required* | | | | | | |
| Altman Z double-prime | 2.71 | 2.13 | | 39.5 | 398 | 2025-12-31 |
| Net debt to EBITDA | 1.49x | 2.08x | | 43.0 | 187 | 2025-12-31 |
| Interest coverage | 3.14x | 2.70x | | 46.0 | 127 | 2025-12-31 |
| Current ratio | 1.86x | 1.55x | | 38.7 | 536 | 2025-12-31 |
| **Growth and financing, sleeve percentile 45.2** | | | | | | |
| Revenue growth, three-year compound | not computable | 1.5% | | | | |
| *four annual observations are required; found 3* | | | | | | |
| Free cash flow growth, three-year compound | not computable | 8.2% | | | | |
| *four consecutive annual FCF observations are required; found 3* | | | | | | |
| Reinvestment rate | (54.0%) | 12.2% | | 81.8 | 265 | 2025-12-31 |
| Asset growth, three years | not computable | 2.0% | | | | |
| *four annual observations are required; found 3* | | | | | | |
| Net share issuance, one year | (7.1%) | (0.3%) | | 8.5 | 378 | 2026-02-05 |

## Among 457 peers

*consumer durables; letters are fifths of this list*




*Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.*

| Rank | Company | Percentile | Letter | Warnings |
|---|---|---|---|---|
| 226 | Reliance, Inc. (RS) | 50.0 | C | |
| 227 | La-Z-Boy Inc. (LZB) | 50.2 | C | fortress balance sheet |
| 228 | TD Synnex Corp. (SNX) | 50.4 | C | |
| 229 | Celsius Holdings, Inc. (CELH) | 50.4 | C | |
| 230 | Foster L B Co. (FSTR) | 50.8 | C | |
| 231 | Phinia Inc. (PHIN) | 51.1 | C | |
| 232 | Titan Machinery Inc. (TITN) | 51.2 | C | fortress balance sheet |
| 233 | J.Jill, Inc. (JILL) | 51.2 | C | |
| 234 | Patrick Industries Inc. (PATK) | 51.3 | C | |
| 235 | LSI Industries Inc. (LYTS) | 51.5 | C | |
| 236 | Mckesson Corp. (MCK) | 51.6 | C | |

## What the price implies

*at the 2026-10-23 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | 20.1% | (0.1%) | 70 |
| Distance from 52-week high | (32.7%) | (24.6%) | 38 |
| EBIT to enterprise value | 9.4% | 4.9% | 85 |
| Free cash flow yield | 9.0% | 4.4% | 75 |

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

| | | | |
|---|---|---|---|
| Book value to price | 0.73 | 0.43 | 65 |
| Sales to price | 1.66 | 1.46 | 54 |
| Composite equity issuance, five years | not computable | (16.0%) | |
| Relative strength against the sector, log excess return | 0.21 | (0.01) | 74 |

## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score 6 of 9, period end 2025-12-31** | |
| Return on assets above zero | pass |
| Operating cash flow above zero | pass |
| Return on assets improved | pass |
| Operating cash flow exceeds net income | pass |
| Long-term leverage fell | fail |
| Current ratio improved | fail |
| No new shares issued | pass |
| Gross margin improved | fail |
| Asset turnover improved | pass |
| **Cash, filings, liquidity** | |
| Cash and equivalents | $370.0M |
| Operating cash flow, four quarters | $359.0M |
| Months of runway | not finite |
| Days since last periodic filing | 88 (10-Q received Jul 30, 2026) |
| Median daily dollar volume, 63 sessions | $22.0M |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | gross profit | us-gaap:GrossProfit | $762.0M | 2025-12-31 | 2026-02-12 | 10-K | 26-000023 |
| 2 | assets | us-gaap:Assets | $3.8B | 2025-12-31 | 2026-02-12 | 10-K | 26-000023 |
| 3 | operating income | us-gaap:OperatingIncomeLoss | $254.0M | 2025-12-31 | 2026-02-12 | 10-K | 26-000023 |
| 4 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | $198.0M | 2025-12-31 | 2026-02-12 | 10-K | 26-000023 |
| 5 | income tax | us-gaap:IncomeTaxExpenseBenefit | $68.0M | 2025-12-31 | 2026-02-12 | 10-K | 26-000023 |
| 6 | total debt | us-gaap:LongTermDebt | $970.0M | 2025-12-31 | 2026-02-12 | 10-K | 26-000023 |
| 7 | book equity | us-gaap:StockholdersEquityIncludingPortionAttributableT... | $1.6B | 2025-12-31 | 2026-02-12 | 10-K | 26-000023 |
| 8 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $359.0M | 2025-12-31 | 2026-02-12 | 10-K | 26-000023 |
| 9 | total debt | us-gaap:LongTermDebt | $988.0M | 2024-12-31 | 2025-02-13 | 10-K | 25-000006 |
| 10 | book equity | us-gaap:StockholdersEquityIncludingPortionAttributableT... | $1.6B | 2024-12-31 | 2026-02-12 | 10-K | 26-000023 |
| 11 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $484.0M | 2024-12-31 | 2026-02-12 | 10-K | 26-000023 |
| 12 | net income | us-gaap:NetIncomeLoss | $130.0M | 2025-12-31 | 2026-02-12 | 10-K | 26-000023 |
| 13 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $312.0M | 2025-12-31 | 2026-02-12 | 10-K | 26-000023 |
| 14 | assets | us-gaap:Assets | $3.8B | 2024-12-31 | 2026-02-12 | 10-K | 26-000023 |
| 15 | current assets | us-gaap:AssetsCurrent | $1.8B | 2025-12-31 | 2026-02-12 | 10-K | 26-000023 |
| 16 | current liabilities | us-gaap:LiabilitiesCurrent | $947.0M | 2025-12-31 | 2026-02-12 | 10-K | 26-000023 |
| 17 | retained earnings | us-gaap:RetainedEarningsAccumulatedDeficit | $132.0M | 2025-12-31 | 2026-02-12 | 10-K | 26-000023 |
| 18 | liabilities | us-gaap:Liabilities | $2.2B | 2025-12-31 | 2026-02-12 | 10-K | 26-000023 |
| 19 | depreciation amortization | us-gaap:DepreciationDepletionAndAmortization | $157.0M | 2025-12-31 | 2026-02-12 | 10-K | 26-000023 |
| 20 | interest expense | us-gaap:InterestAndDebtExpense | $81.0M | 2025-12-31 | 2026-02-12 | 10-K | 26-000023 |
| 21 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $3.5B | 2025-12-31 | 2026-02-12 | 10-K | 26-000023 |
| 22 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $3.4B | 2024-12-31 | 2026-02-12 | 10-K | 26-000023 |
| 23 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $3.5B | 2023-12-31 | 2026-02-12 | 10-K | 26-000023 |
| 24 | capital expenditure | us-gaap:PaymentsToAcquireProductiveAssets | $124.0M | 2025-12-31 | 2026-02-12 | 10-K | 26-000023 |
| 25 | current assets | us-gaap:AssetsCurrent | $1.8B | 2024-12-31 | 2026-02-12 | 10-K | 26-000023 |
| 26 | current liabilities | us-gaap:LiabilitiesCurrent | $969.0M | 2024-12-31 | 2026-02-12 | 10-K | 26-000023 |

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| 27 | assets | us-gaap:Assets | $4.0B | 2023-12-31 | 2026-02-12 | 10-K | 26-000023 |
| 28 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 37,915,162 | 2026-02-05 | 2026-02-12 | 10-K | 26-000023 |
| 29 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 40,813,559 | 2025-02-07 | 2025-02-13 | 10-K | 25-000006 |