Parsons Corp. PSN

NYSE; business equipment; SIC 7373, Services-Computer Integrated Systems Design; CIK 0000275880

B

second fifth of 496 graded peers in business equipment

rank 123 of 496; percentile 24.6; sampling error 2.2 points; lower is stronger

A B C D E

B, the elk



Scoreboard

Profitability	C percentile 46.0
Solvency	C percentile 46.4
Growth and financing	B percentile 28.0
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $5.8B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: distress
Inputs computable	13 of 14
Graded from	filings received through Feb 11, 2026 257 days before the rescan; latest periodic filing 10-Q received Jul 29, 2026
Last close	$49.01 2026-10-23; market equity $5.2B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 11, 2026

Parsons is a leading provider of the solutions and services required to support the complex security environment, unprecedented global infrastructure demand, and a world of digital transformation impacting our customers. For more than 81 years, we have solved our customers' most challenging problems and enabled a safer, smarter, more secure, and more connected world thanks to a culture of creativity, a focus on delivery, and a mission-focused workforce. We are established as a leading provider of integrated solutions and services that solve emerging customer challenges by leveraging our depth of experience and expertise in the markets where we operate.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 46.0						
Gross profitability	24.8%	28.6%		56.1	557	2025-12-31
Return on invested capital	11.0%	11.2%		49.6	134	2025-12-31

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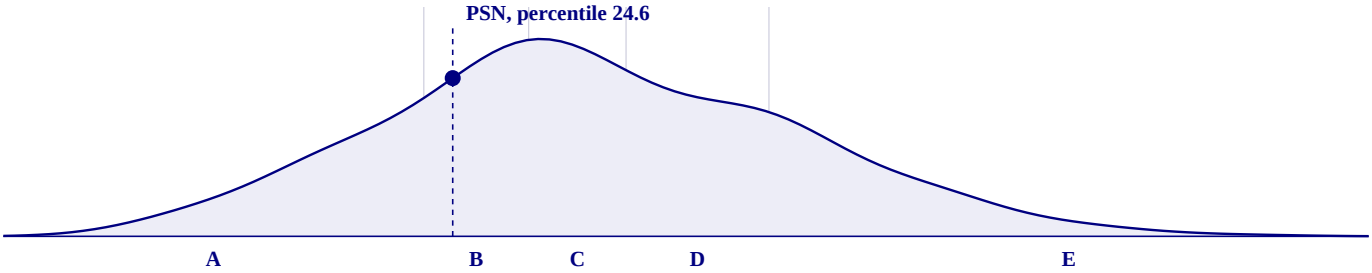
Accruals ratio	(4.2%)	(7.3%)	68.5	620	2025-12-31
Gross margin stability, five years	0.8 pts	2.3 pts	9.6	426	2025-12-31
Solvency, sleeve percentile 46.4					
Twelve-month failure probability	not computable	0.05%			
latest liabilities, cash plus short-term investments, book equity, and shares are required					
Altman Z double-prime	3.09	2.15	35.0	567	2025-12-31
Net debt to EBITDA	1.68x	1.11x	59.6	147	2025-12-31
Interest coverage	8.15x	3.77x	35.6	88	2025-12-31
Current ratio	1.75x	2.01x	55.2	664	2025-12-31
Growth and financing, sleeve percentile 28.0					
Revenue growth, three-year compound	14.9%	6.4%	27.1	536	2025-12-31
Free cash flow growth, three-year compound	25.6%	18.1%	39.9	264	2025-12-31
Reinvestment rate	186.9%	14.3%	10.3	224	2025-12-31
Asset growth, three years	11.2%	5.1%	32.5	561	2025-12-31
Net share issuance, one year	(0.9%)	0.5%	30.1	409	2026-02-03

Among 496 peers

business equipment; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
118	Allient Inc. (ALNT)	23.6	B	
119	Ambarella Inc. (AMBA)	23.8	B	
120	PagerDuty, Inc. (PD)	24.0	B	
121	Innovative Solutions & Support Inc. (IA)	24.2	B	
122	Elastic N.V. (ESTC)	24.4	B	fortress balance sheet
123	Parsons Corp. (PSN)	24.6	B	
124	Atlassian Corp. (TEAM)	24.8	B	
125	Docusign, Inc. (DOCU)	25.1	B	
126	Turtle Beach Corp. (TBCH)	25.3	B	
127	Formfactor Inc. (FORM)	25.5	B	fortress balance sheet
128	NVE Corp. (NVEC)	25.7	B	

What the price implies

at the 2026-10-23 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(41.3%)	2.2%	17
Distance from 52-week high	(43.4%)	(32.8%)	39
EBIT to enterprise value	6.5%	1.6%	85
Free cash flow yield	7.8%	2.9%	80
Book value to price	0.51	0.26	73
Sales to price	1.21	0.32	81
Composite equity issuance, five years	4.4%	4.2%	50
Relative strength against the sector, log excess return	(0.82)	(0.26)	17

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Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 6 of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	pass
Gross margin improved	pass
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	$283.9M
Operating cash flow, four quarters	$486.5M
Months of runway	not finite
Days since last periodic filing	89 (10-Q received Jul 29, 2026)
Median daily dollar volume, 63 sessions	$49.3M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$6.4B	2025-12-31	2026-02-11	10-K	26-045495
2	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$4.9B	2025-12-31	2026-02-11	10-K	26-045495
3	assets	us-gaap:Assets	$5.8B	2025-12-31	2026-02-11	10-K	26-045495
4	operating income	us-gaap:OperatingIncomeLoss	$418.1M	2025-12-31	2026-02-11	10-K	26-045495
5	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$382.5M	2025-12-31	2026-02-11	10-K	26-045495
6	income tax	us-gaap:IncomeTaxExpenseBenefit	$73.6M	2025-12-31	2026-02-11	10-K	26-045495
7	total debt	us-gaap:LongTermDebt	$1.2B	2025-12-31	2026-02-11	10-K	26-045495
8	book equity	us-gaap:StockholdersEquity	$2.6B	2025-12-31	2026-02-11	10-K	26-045495
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$466.4M	2025-12-31	2026-02-11	10-K	26-045495
10	total debt	us-gaap:LongTermDebt	$784.1M	2024-12-31	2026-02-11	10-K	26-045495
11	book equity	us-gaap:StockholdersEquity	$2.4B	2024-12-31	2026-02-11	10-K	26-045495
12	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$453.5M	2024-12-31	2026-02-11	10-K	26-045495
13	net income	us-gaap:NetIncomeLoss	$241.1M	2025-12-31	2026-02-11	10-K	26-045495
14	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$478.4M	2025-12-31	2026-02-11	10-K	26-045495
15	assets	us-gaap:Assets	$5.5B	2024-12-31	2026-02-11	10-K	26-045495
16	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$6.8B	2024-12-31	2026-02-11	10-K	26-045495
17	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$5.3B	2024-12-31	2026-02-11	10-K	26-045495
18	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$5.4B	2023-12-31	2026-02-11	10-K	26-045495
19	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$4.2B	2023-12-31	2026-02-11	10-K	26-045495
20	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$4.2B	2022-12-31	2025-02-19	10-K	25-022754
21	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$3.2B	2022-12-31	2025-02-19	10-K	25-022754
22	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$3.7B	2021-12-31	2024-02-14	10-K	24-014927
23	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$2.8B	2021-12-31	2024-02-14	10-K	24-014927
24	current assets	us-gaap:AssetsCurrent	$2.7B	2025-12-31	2026-02-11	10-K	26-045495
25	current liabilities	us-gaap:LiabilitiesCurrent	$1.5B	2025-12-31	2026-02-11	10-K	26-045495
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$661.2M	2025-12-31	2026-02-11	10-K	26-045495
27	liabilities	us-gaap:Liabilities	$3.0B	2025-12-31	2026-02-11	10-K	26-045495
28	depreciation amortization	us-gaap:Depreciation	$42.0M	2025-12-31	2026-02-11	10-K	26-045495
29	interest expense	us-gaap:InterestExpense	$51.3M	2025-12-31	2026-02-11	10-K	26-045495
30	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$68.0M	2025-12-31	2026-02-11	10-K	26-045495
31	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$523.6M	2024-12-31	2026-02-11	10-K	26-045495

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32	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$49.2M	2024-12-31	2026-02-11	10-K	26-045495
33	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$407.7M	2023-12-31	2026-02-11	10-K	26-045495
34	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$40.4M	2023-12-31	2026-02-11	10-K	26-045495
35	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$237.5M	2022-12-31	2025-02-19	10-K	25-022754
36	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$30.6M	2022-12-31	2025-02-19	10-K	25-022754
37	current assets	us-gaap:AssetsCurrent	$2.5B	2024-12-31	2026-02-11	10-K	26-045495
38	current liabilities	us-gaap:LiabilitiesCurrent	$1.9B	2024-12-31	2026-02-11	10-K	26-045495
39	assets	us-gaap:Assets	$4.8B	2023-12-31	2025-02-19	10-K	25-022754
40	assets	us-gaap:Assets	$4.2B	2022-12-31	2024-02-14	10-K	24-014927
41	shares outstanding	dei:EntityCommonStockSharesOutstanding	105,831,019	2026-02-03	2026-02-11	10-K	26-045495
42	shares outstanding	dei:EntityCommonStockSharesOutstanding	106,777,126	2025-02-11	2025-02-19	10-K	25-022754

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