# RPC Inc.

**RES**

NYSE; energy; SIC 1389, Oil & Gas Field Services, NEC; CIK 0000742278

**A**

**strongest fifth of 149 graded peers in the pooled energy and...**

rank 6 of 149; percentile 3.4; sampling error 3.6 points; lower is stronger

A B C D E

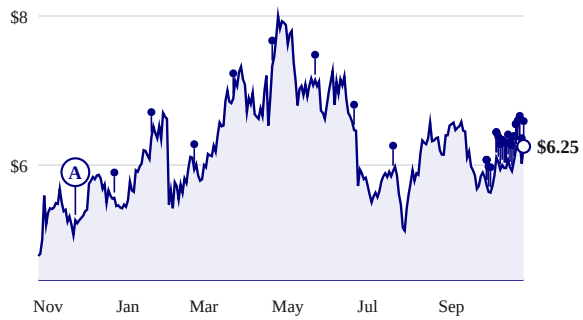
**A, the bull**



## Scoreboard

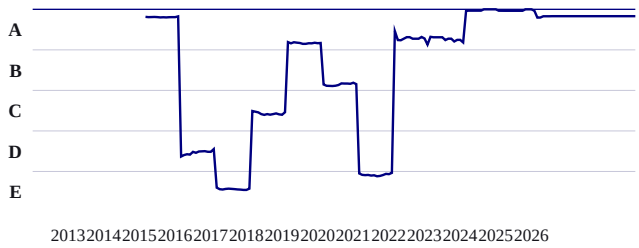
| | |
|---|---|
| **Profitability** | B<br>percentile 25.0 |
| **Solvency** | A<br>percentile 4.7 |
| **Growth and financing** | C/D<br>percentile 57.4 |
| **Reliability** | 0.91 AUC<br>filers with $591M to $2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025 |
| **Peer failure rate** | 1.01% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | $591M to $2.67B assets<br>total assets $1.5B |
| **Standard universe** | inside<br>revenue above $1M and assets above $10M |
| **Warnings** | none triggered<br>not computable: distress, fortress balance sheet |
| **Inputs computable** | 10 of 14 |
| **Graded from** | filings received through Feb 27, 2026<br>241 days before the rescan; latest periodic filing 10-Q received Jul 30, 2026 |
| **Last close** | $6.25<br>2026-10-23; market equity $1.4B; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Feb 27, 2026*

RPC is a Delaware corporation originally organized in 1984 as a holding company for several OFS companies and is headquartered in Atlanta, Georgia. RPC provides a broad range of specialized oilfield services and equipment primarily to independent and major oil and gas companies engaged in the exploration, production and development of oil and gas properties throughout the United States, including the southwest, mid-continent, Gulf of America, Rocky Mountain and Appalachian regions, and in selected international markets.

## The fourteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 25.0** | | | | | | |
| Gross profitability | 26.8% | 17.0% | | 14.8 | 82 | 2025-12-31 |
| Return on invested capital | not computable | 6.0% | | | | |

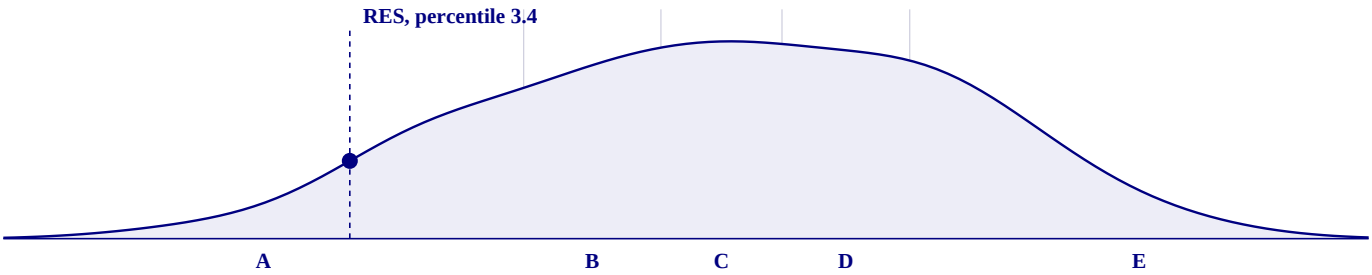
*one or more required annual facts are missing*

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

| | | | | | |
|---|---|---|---|---|---|
| Accruals ratio | (11.9%) | (5.0%) | 19.6 | 272 | 2025-12-31 |
| Gross margin stability, five years | 3.9 pts | 4.6 pts | 40.7 | 55 | 2025-12-31 |
| **Solvency, sleeve percentile 4.7** | | | | | |
| Twelve-month failure probability | not computable | 0.06% | | | |
| *latest liabilities, cash plus short-term investments, book equity, and shares are required* | | | | | |
| Altman Z double-prime | 7.90 | 1.48 | 3.3 | 153 | 2025-12-31 |
| Net debt to EBITDA | not computable | 3.63x | | | |
| *one or more required annual facts are missing* | | | | | |
| Interest coverage | not computable | 2.37x | | | |
| *latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31* | | | | | |
| Current ratio | 3.24x | 0.94x | 6.0 | 283 | 2025-12-31 |
| **Growth and financing, sleeve percentile 57.4** | | | | | |
| Revenue growth, three-year compound | 0.5% | 0.7% | 51.8 | 223 | 2025-12-31 |
| Free cash flow growth, three-year compound | (5.0%) | (11.8%) | 35.2 | 55 | 2025-12-31 |
| Reinvestment rate | (301.1%) | 59.0% | 97.2 | 72 | 2025-12-31 |
| Asset growth, three years | 9.2% | 6.3% | 37.0 | 247 | 2025-12-31 |
| Net share issuance, one year | 2.6% | 0.4% | 66.0 | 157 | 2026-02-13 |

## Among 149 peers

*energy; letters are fifths of this list*




*Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.*

| Rank | Company | Percentile | Letter | Warnings |
|---|---|---|---|---|
| 1 | Consolidated Water Co. Ltd. (CWCO) | 0.0 | A | fortress balance sheet |
| 2 | Natural GAS Services Group Inc. (NGS) | 0.7 | A | |
| 3 | Genie Energy Ltd. (GNE) | 1.4 | A | late filer, fortress balance sheet |
| 4 | Chord Energy Corp. (CHRD) | 2.0 | A | |
| 5 | Oceaneering International Inc. (OII) | 2.7 | A | fortress balance sheet |
| 6 | RPC Inc. (RES) | 3.4 | A | |
| 7 | Tetra Technologies Inc. (TTI) | 4.1 | A | |
| 8 | Permian Resources Corp. (PR) | 4.7 | A | |
| 9 | Halliburton Co. (HAL) | 5.4 | A | |
| 10 | Conocophillips (COP) | 6.1 | A | |
| 11 | Patterson UTI Energy Inc. (PTEN) | 6.8 | A | |

## What the price implies

*at the 2026-10-23 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | 40.9% | 15.5% | 77 |
| Distance from 52-week high | (21.9%) | (13.2%) | 31 |
| EBIT to enterprise value | not computable | 4.5% | |
| Free cash flow yield | 3.8% | 1.4% | 65 |
| Book value to price | 0.80 | 0.52 | 80 |
| Sales to price | 1.17 | 0.44 | 84 |

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

| | | | |
|---|---|---|---|
| Composite equity issuance, five years | (7.4%) | (7.2%) | 47 |
| Relative strength against the sector, log excess return | (0.03) | 0.04 | 38 |

## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score None of 9, period end 2025-12-31** | |
| Return on assets above zero | pass |
| Operating cash flow above zero | pass |
| Return on assets improved | fail |
| Operating cash flow exceeds net income | pass |
| Long-term leverage fell | fail |
| Current ratio improved | fail |
| No new shares issued | fail |
| Gross margin improved | fail |
| Asset turnover improved | pass |
| **Cash, filings, liquidity** | |
| Cash and equivalents | $179.5M |
| Operating cash flow, four quarters | $183.0M |
| Months of runway | not finite |
| Days since last periodic filing | 88 (10-Q received Jul 30, 2026) |
| Median daily dollar volume, 63 sessions | $10.1M |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | revenue | us-gaap:RevenueFromContractWithCustomerIncludingAs... | $1.6B | 2025-12-31 | 2026-02-27 | 10-K | 26-021480 |
| 2 | cost of revenue | us-gaap:CostOfGoodsAndServicesSold | $1.2B | 2025-12-31 | 2026-02-27 | 10-K | 26-021480 |
| 3 | assets | us-gaap:Assets | $1.5B | 2025-12-31 | 2026-02-27 | 10-K | 26-021480 |
| 4 | net income | us-gaap:NetIncomeLoss | $32.1M | 2025-12-31 | 2026-02-27 | 10-K | 26-021480 |
| 5 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $201.3M | 2025-12-31 | 2026-02-27 | 10-K | 26-021480 |
| 6 | assets | us-gaap:Assets | $1.4B | 2024-12-31 | 2026-02-27 | 10-K | 26-021480 |
| 7 | revenue | us-gaap:RevenueFromContractWithCustomerIncludingAs... | $1.4B | 2024-12-31 | 2026-02-27 | 10-K | 26-021480 |
| 8 | cost of revenue | us-gaap:CostOfGoodsAndServicesSold | $1.0B | 2024-12-31 | 2026-02-27 | 10-K | 26-021480 |
| 9 | revenue | us-gaap:RevenueFromContractWithCustomerIncludingAs... | $1.6B | 2023-12-31 | 2026-02-27 | 10-K | 26-021480 |
| 10 | cost of revenue | us-gaap:CostOfGoodsAndServicesSold | $1.1B | 2023-12-31 | 2026-02-27 | 10-K | 26-021480 |
| 11 | revenue | us-gaap:RevenueFromContractWithCustomerIncludingAs... | $1.6B | 2022-12-31 | 2025-02-28 | 10-K | 25-001922 |
| 12 | cost of revenue | us-gaap:CostOfGoodsAndServicesSold | $1.1B | 2022-12-31 | 2025-02-28 | 10-K | 25-001922 |
| 13 | revenue | us-gaap:RevenueFromContractWithCustomerIncludingAs... | $864.9M | 2021-12-31 | 2024-02-28 | 10-K | 24-001993 |
| 14 | cost of revenue | us-gaap:CostOfGoodsAndServicesSold | $663.3M | 2021-12-31 | 2024-02-28 | 10-K | 24-001993 |
| 15 | current assets | us-gaap:AssetsCurrent | $704.5M | 2025-12-31 | 2026-02-27 | 10-K | 26-021480 |
| 16 | current liabilities | us-gaap:LiabilitiesCurrent | $217.2M | 2025-12-31 | 2026-02-27 | 10-K | 26-021480 |
| 17 | retained earnings | us-gaap:RetainedEarningsAccumulatedDeficit | $1.1B | 2025-12-31 | 2026-02-27 | 10-K | 26-021480 |
| 18 | operating income | us-gaap:OperatingIncomeLoss | $44.7M | 2025-12-31 | 2026-02-27 | 10-K | 26-021480 |
| 19 | book equity | us-gaap:StockholdersEquity | $1.1B | 2025-12-31 | 2026-02-27 | 10-K | 26-021480 |
| 20 | liabilities | us-gaap:Liabilities | $369.2M | 2025-12-31 | 2026-02-27 | 10-K | 26-021480 |
| 21 | operating income | us-gaap:OperatingIncomeLoss | $244.9M | 2023-12-31 | 2026-02-27 | 10-K | 26-021480 |
| 22 | interest expense | us-gaap:InterestExpense | $341,000 | 2023-12-31 | 2024-02-28 | 10-K | 24-001993 |
| 23 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $148.4M | 2025-12-31 | 2026-02-27 | 10-K | 26-021480 |
| 24 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $349.4M | 2024-12-31 | 2026-02-27 | 10-K | 26-021480 |
| 25 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $219.9M | 2024-12-31 | 2026-02-27 | 10-K | 26-021480 |
| 26 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $394.8M | 2023-12-31 | 2026-02-27 | 10-K | 26-021480 |
| 27 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $181.0M | 2023-12-31 | 2026-02-27 | 10-K | 26-021480 |
| 28 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $201.3M | 2022-12-31 | 2025-02-28 | 10-K | 25-001922 |
| 29 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $139.6M | 2022-12-31 | 2025-02-28 | 10-K | 25-001922 |

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| 30 | depreciation amortization | us-gaap:DepreciationDepletionAndAmortization | $161.2M | 2025-12-31 | 2026-02-27 | 10-K | 26-021480 |
| 31 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | $56.5M | 2025-12-31 | 2026-02-27 | 10-K | 26-021480 |
| 32 | income tax | us-gaap:IncomeTaxExpenseBenefit | $24.5M | 2025-12-31 | 2026-02-27 | 10-K | 26-021480 |
| 33 | current assets | us-gaap:AssetsCurrent | $732.8M | 2024-12-31 | 2026-02-27 | 10-K | 26-021480 |
| 34 | current liabilities | us-gaap:LiabilitiesCurrent | $181.9M | 2024-12-31 | 2026-02-27 | 10-K | 26-021480 |
| 35 | assets | us-gaap:Assets | $1.3B | 2023-12-31 | 2025-02-28 | 10-K | 25-001922 |
| 36 | assets | us-gaap:Assets | $1.1B | 2022-12-31 | 2025-02-28 | 10-K | 25-001922 |
| 37 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 221,639,270 | 2026-02-13 | 2026-02-27 | 10-K | 26-021480 |
| 38 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 216,052,632 | 2025-02-14 | 2025-02-28 | 10-K | 25-001922 |

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.