# Sifco Industries Inc.

**SIF**

NYSE; manufacturing; SIC 3724, Aircraft Engines & Engine Parts; CIK 0000090168

**E**

**weakest fifth of 255 graded peers in manufacturing**

rank 216 of 255; percentile 84.6; sampling error 3.0 points; lower is stronger

A B C D E

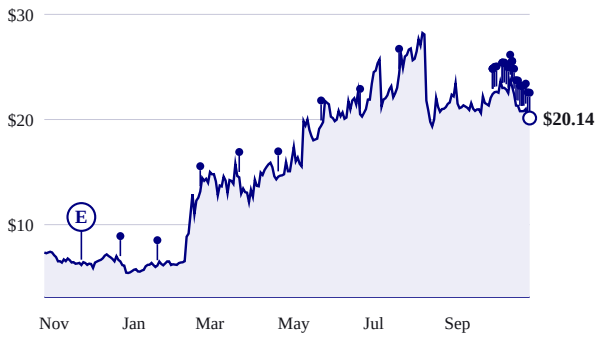
**E, the bear**



## Scoreboard

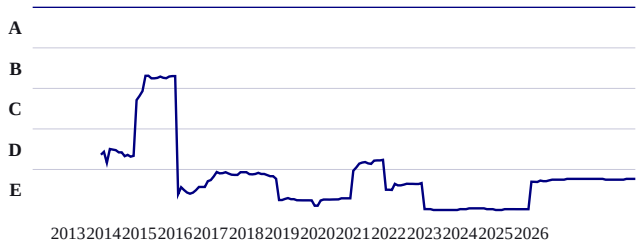
| | |
|---|---|
| **Profitability** | D/E<br>percentile 77.2 |
| **Solvency** | C<br>percentile 44.0 |
| **Growth and financing** | D<br>percentile 66.2 |
| **Reliability** | 0.83 AUC<br>filers with $12.5M to $120M assets; 95% interval 0.79 to 0.86; 201 events, 2020 to 2025 |
| **Peer failure rate** | 1.07% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | $12.5M to $120M assets<br>total assets $73.4M |
| **Standard universe** | inside<br>revenue above $1M and assets above $10M |
| **Warnings** | none triggered; fortress balance sheet<br>not computable: short runway, distress |
| **Inputs computable** | 8 of 14 |
| **Graded from** | filings received through Dec 22, 2025<br>308 days before the rescan; latest periodic filing 10-Q received Aug 10, 2026 |
| **Last close** | $20.32<br>2026-10-23; market equity $127.1M; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Dec 22, 2025*

SIFCO Industries, Inc. ("SIFCO," "Company," "we" or "our"), an Ohio corporation, was incorporated in 1916. The executive offices of the Company are located at 970 East 64th Street, Cleveland, Ohio 44103, and its telephone number is (216) 881-8600. SIFCO is engaged in the production of forgings, sub-assemblies, and machined components primarily for the Aerospace and Energy ("A&E") markets. The Company's processes and services include forging, heat-treating, chemical processing and machining. The Company's operations are conducted in a single business segment.

## The fourteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 77.2** | | | | | | |
| Gross profitability | 14.4% | 21.9% | | 73.4 | 275 | 2025-09-30 |
| Return on invested capital | not computable | 9.7% | | | | |
| *prior invested-capital observation is 731 days earlier* | | | | | | |

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| | | | | | |
|---|---|---|---|---|---|
| Accruals ratio | (1.0%) | (3.5%) | 73.5 | 307 | 2025-09-30 |
| Gross margin stability, five years | 5.2 pts | 2.1 pts | 84.6 | 229 | 2025-09-30 |
| **Solvency, sleeve percentile 44.0** | | | | | |
| Twelve-month failure probability | not computable | 0.04% | | | |
| *liabilities and a nearby cover-page share count are required at 2026-06-30* | | | | | |
| Altman Z double-prime | not computable | 3.66 | | | |
| *one or more required annual facts are missing* | | | | | |
| Net debt to EBITDA | (0.08x) | 1.78x | 17.5 | 121 | 2025-09-30 |
| Interest coverage | not computable | 5.09x | | | |
| *latest aligned inputs end 2023-09-30; latest annual assets end 2025-09-30* | | | | | |
| Current ratio | 1.58x | 2.25x | 70.6 | 324 | 2025-09-30 |
| **Growth and financing, sleeve percentile 66.2** | | | | | |
| Revenue growth, three-year compound | 0.4% | 2.2% | 60.4 | 269 | 2025-09-30 |
| Free cash flow growth, three-year compound | not computable | 13.7% | | | |
| *current FCF must be positive and base FCF must exceed $100,000* | | | | | |
| Reinvestment rate | not computable | 26.1% | | | |
| *pretax income must exceed the validity floor and imply a 0%-100% tax rate* | | | | | |
| Asset growth, three years | (9.0%) | 4.3% | 86.6 | 278 | 2025-09-30 |
| Net share issuance, one year | 0.06% | 0.01% | 51.5 | 242 | 2025-12-05 |

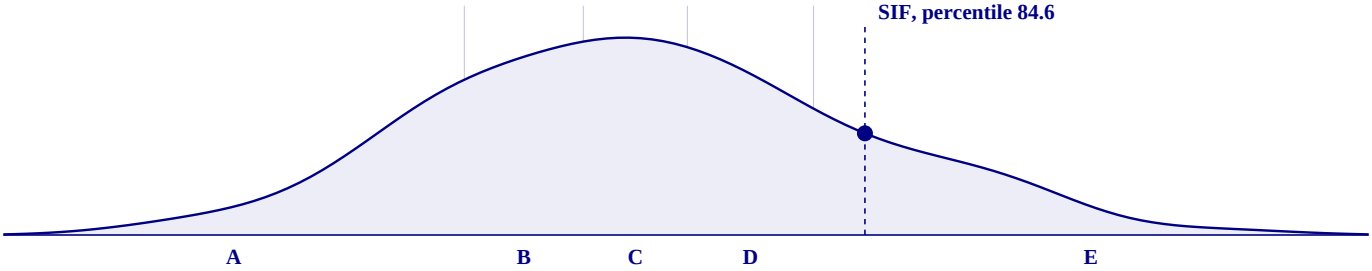
## Warnings

*1 of 7 checks triggered; none of them enters the letter*

| Check | Measured |
|---|---|
| Fortress balance sheet | cash minus debt is 440,000 USD; Altman Z is not used |

## Among 255 peers

*manufacturing; letters are fifths of this list*




*Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.*

| Rank | Company | Percentile | Letter | Warnings |
|---|---|---|---|---|
| 211 | Polaris Inc. (PII) | 82.7 | D/E | |
| 212 | Moving iMAGE Technologies Inc. (MITQ) | 83.1 | E | fortress balance sheet |
| 213 | Millerknoll, Inc. (MLKN) | 83.5 | E | |
| 214 | Hillman Solutions Corp. (HLMN) | 83.9 | E | |
| 215 | O-I Glass, Inc. (OI) | 84.3 | E | |
| 216 | Sifco Industries Inc. (SIF) | 84.6 | E | fortress balance sheet |
| 217 | Clearwater Paper Corp. (CLW) | 85.0 | E | |
| 218 | MasterCraft Boat Holdings, Inc. (MCFT) | 85.4 | E | dilution |
| 219 | Smurfit Westrock plc (SW) | 85.8 | E | |
| 220 | Worthington Enterprises, Inc. (WOR) | 86.2 | E | |
| 221 | IT Tech Packaging, Inc. (ITP) | 86.6 | E | late filer, fortress balance sheet |

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## What the price implies

*at the 2026-10-23 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | 232.9% | 13.7% | 99 |
| Distance from 52-week high | (28.7%) | (26.9%) | 46 |
| EBIT to enterprise value | 0.1% | 4.3% | 21 |
| Free cash flow yield | (0.3%) | 3.4% | 22 |
| Book value to price | 0.33 | 0.36 | 46 |
| Sales to price | 0.67 | 0.54 | 57 |
| Composite equity issuance, five years | 5.6% | (9.5%) | 74 |
| Relative strength against the sector, log excess return | 1.07 | (0.00) | 99 |

## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score 5 of 9, period end 2025-09-30** | |
| Return on assets above zero | fail |
| Operating cash flow above zero | pass |
| Return on assets improved | pass |
| Operating cash flow exceeds net income | pass |
| Long-term leverage fell | fail |
| Current ratio improved | pass |
| No new shares issued | fail |
| Gross margin improved | pass |
| Asset turnover improved | fail |
| **Cash, filings, liquidity** | |
| Cash and equivalents | $77,000 |
| Operating cash flow, four quarters | $4.1M |
| Months of runway | not finite |
| Days since last periodic filing | 77 (10-Q received Aug 10, 2026) |
| Median daily dollar volume, 63 sessions | $1.6M |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | gross profit | us-gaap:GrossProfit | $10.6M | 2025-09-30 | 2025-12-22 | 10-K | 25-058405 |
| 2 | assets | us-gaap:Assets | $73.4M | 2025-09-30 | 2025-12-22 | 10-K | 25-058405 |
| 3 | operating income | us-gaap:OperatingIncomeLoss | $180,000 | 2025-09-30 | 2025-12-22 | 10-K | 25-058405 |
| 4 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | -$748,000 | 2025-09-30 | 2025-12-22 | 10-K | 25-058405 |
| 5 | income tax | us-gaap:IncomeTaxExpenseBenefit | $185,000 | 2025-09-30 | 2025-12-22 | 10-K | 25-058405 |
| 6 | total debt | us-gaap:LongTermDebtAndCapitalLeaseObligations | $51,000 | 2025-09-30 | 2025-12-22 | 10-K | 25-058405 |
| 7 | book equity | us-gaap:StockholdersEquity | $36.9M | 2025-09-30 | 2025-12-22 | 10-K | 25-058405 |
| 8 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $491,000 | 2025-09-30 | 2025-12-22 | 10-K | 25-058405 |
| 9 | total debt | us-gaap:LongTermDebtAndCapitalLeaseObligations | $2.5M | 2023-09-30 | 2024-01-02 | 10-K | 23-000083 |
| 10 | book equity | us-gaap:StockholdersEquity | $34.3M | 2023-09-30 | 2025-12-22 | 10-K | 25-058405 |
| 11 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $21,000 | 2023-09-30 | 2024-12-26 | 10-K | 24-000060 |
| 12 | net income | us-gaap:NetIncomeLoss | -$729,000 | 2025-09-30 | 2025-12-22 | 10-K | 25-058405 |
| 13 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivitiesC... | $127,000 | 2025-09-30 | 2025-12-22 | 10-K | 25-058405 |
| 14 | assets | us-gaap:Assets | $104.6M | 2024-09-30 | 2025-12-22 | 10-K | 25-058405 |
| 15 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $84.8M | 2025-09-30 | 2025-12-22 | 10-K | 25-058405 |
| 16 | gross profit | us-gaap:GrossProfit | $6.0M | 2024-09-30 | 2025-12-22 | 10-K | 25-058405 |
| 17 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $79.6M | 2024-09-30 | 2025-12-22 | 10-K | 25-058405 |
| 18 | gross profit | us-gaap:GrossProfit | $3.3M | 2023-09-30 | 2024-12-26 | 10-K | 24-000060 |

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| | | | | | | | |
|---|---|---|---|---|---|---|---|
| 19 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $66.1M | 2023-09-30 | 2024-12-26 | 10-K | 24-000060 |
| 20 | gross profit | us-gaap:GrossProfit | -$1.9M | 2022-09-30 | 2024-01-02 | 10-K | 23-000083 |
| 21 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $83.9M | 2022-09-30 | 2024-01-02 | 10-K | 23-000083 |
| 22 | gross profit | us-gaap:GrossProfit | $11.2M | 2021-09-30 | 2022-12-23 | 10-K | 22-000053 |
| 23 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $99.6M | 2021-09-30 | 2022-12-23 | 10-K | 22-000053 |
| 24 | depreciation amortization | us-gaap:DepreciationDepletionAndAmortization | $5.0M | 2025-09-30 | 2025-12-22 | 10-K | 25-058405 |
| 25 | operating income | us-gaap:OperatingIncomeLoss | -$9.0M | 2023-09-30 | 2024-12-26 | 10-K | 24-000060 |
| 26 | interest expense | us-gaap:InterestExpense | $1.3M | 2023-09-30 | 2024-01-02 | 10-K | 23-000083 |
| 27 | current assets | us-gaap:AssetsCurrent | $35.1M | 2025-09-30 | 2025-12-22 | 10-K | 25-058405 |
| 28 | current liabilities | us-gaap:LiabilitiesCurrent | $22.2M | 2025-09-30 | 2025-12-22 | 10-K | 25-058405 |
| 29 | capital expenditure | us-gaap:PaymentsToAcquireProductiveAssets | $484,000 | 2025-09-30 | 2025-12-22 | 10-K | 25-058405 |
| 30 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivitiesC... | -$2.6M | 2024-09-30 | 2025-12-22 | 10-K | 25-058405 |
| 31 | capital expenditure | us-gaap:PaymentsToAcquireProductiveAssets | $2.0M | 2024-09-30 | 2025-12-22 | 10-K | 25-058405 |
| 32 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | -$1.4M | 2023-09-30 | 2024-01-02 | 10-K | 23-000083 |
| 33 | capital expenditure | us-gaap:PaymentsToAcquireProductiveAssets | $1.1M | 2023-09-30 | 2024-12-26 | 10-K | 24-000060 |
| 34 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $298,000 | 2022-09-30 | 2024-01-02 | 10-K | 23-000083 |
| 35 | capital expenditure | us-gaap:PaymentsToAcquireProductiveAssets | $3.2M | 2022-09-30 | 2024-01-02 | 10-K | 23-000083 |
| 36 | current assets | us-gaap:AssetsCurrent | $54.3M | 2024-09-30 | 2025-12-22 | 10-K | 25-058405 |
| 37 | current liabilities | us-gaap:LiabilitiesCurrent | $54.0M | 2024-09-30 | 2025-12-22 | 10-K | 25-058405 |
| 38 | assets | us-gaap:Assets | $96.3M | 2023-09-30 | 2024-12-26 | 10-K | 24-000060 |
| 39 | assets | us-gaap:Assets | $97.3M | 2022-09-30 | 2024-01-02 | 10-K | 23-000083 |
| 40 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 6,173,688 | 2025-12-05 | 2025-12-22 | 10-K | 25-058405 |
| 41 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 6,170,051 | 2024-12-03 | 2024-12-26 | 10-K | 24-000060 |