Schneider National, Inc.

SNDR

NYSE; other; SIC 4213, Trucking (No Local); CIK 0001692063

None

No letter

6 of 14 inputs computable; 7 are required, with a score in every sleeve

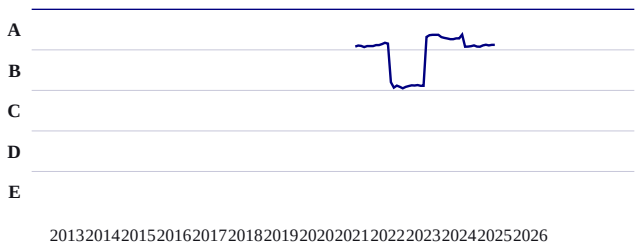
Scoreboard	
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $4.8B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	thin data; fortress balance sheet not computable: dilution, distress
Inputs computable	6 of 14
Graded from	filings received through Feb 20, 2026 248 days before the rescan; latest periodic filing 10-Q received Jul 31, 2026
Last close	$30.37 2026-10-23; market equity $0; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 20, 2026

Certain acronyms and terms used throughout this Annual Report are specific to our Company, commonly used in our industry, or are otherwise frequently used throughout our document. Definitions for these acronyms and terms are provided in the "Glossary of Terms" available at the front of this document. References to "Notes" are to the notes to consolidated financial statements included in this Annual Report on Form 10-K. Schneider National, Inc. and its subsidiaries (collectively "Schneider," the "Company," "we," "us," or "our") are among North America's leading providers of multimodal transportation and logistics solutions.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 23.2						
Gross profitability	not computable	27.1%				
latest aligned inputs end 2019-12-31; latest annual assets end 2025-12-31						
Return on invested capital	not computable	10.0%				

latest aligned inputs end 2022-12-31; latest annual assets end 2025-12-31						
Accruals ratio	(10.9%)	(5.8%)		23.2	502	2025-12-31
Gross margin stability, five years	not computable	2.2 pts				
five annual gross margins are required; found 2						
Solvency, sleeve percentile 24.4						
Twelve-month failure probability	not computable	0.04%				
liabilities and a nearby cover-page share count are required at 2026-06-30						
Altman Z double-prime	3.85	2.05		22.7	384	2025-12-31
Net debt to EBITDA	not computable	2.52x				
one or more required annual facts are missing						
Interest coverage	not computable	2.18x				
latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31						
Current ratio	2.13x	1.33x		26.0	504	2025-12-31
Growth and financing, sleeve percentile 66.8						
Revenue growth, three-year compound	(4.9%)	5.1%		81.9	399	2025-12-31
Free cash flow growth, three-year compound	(3.9%)	8.9%		67.4	219	2025-12-31
Reinvestment rate	not computable	11.9%				
one or more required annual facts are missing						
Asset growth, three years	3.9%	4.1%		50.9	435	2025-12-31
Net share issuance, one year	not computable	(0.5%)				
two annual share counts are required; found 0						

Warnings

2 of 7 checks triggered; none of them enters the letter

Check	Measured
Thin data	6 of 14 grade factors are computable; minimum is 7
Fortress balance sheet	cash minus debt is 243,900,000 USD; Altman Z is not used

What the price implies

at the 2026-10-23 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	64.3%	2.0%	89
Distance from 52-week high	(21.7%)	(25.2%)	56
EBIT to enterprise value	not computable	4.3%	
Free cash flow yield	not computable	4.1%	
Book value to price	not computable	0.34	
Sales to price	not computable	0.72	
Composite equity issuance, five years	not computable	(8.8%)	
Relative strength against the sector, log excess return	0.35	(0.13)	89

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	fail

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

Asset turnover improved	fail

Cash, filings, liquidity

Cash and equivalents	$292.7M
Operating cash flow, four quarters	$634.5M
Months of runway	not finite
Days since last periodic filing	87 (10-Q received Jul 31, 2026)
Median daily dollar volume, 63 sessions	$21.8M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	revenue	us-gaap:Revenues	$4.7B	2019-12-31	2022-02-18	10-K	22-000050
2	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$2.0B	2019-12-31	2020-02-19	10-K	20-000032
3	assets	us-gaap:Assets	$3.7B	2019-12-31	2021-02-19	10-K	21-000056
4	operating income	us-gaap:OperatingIncomeLoss	$600.4M	2022-12-31	2025-02-21	10-K	25-000023
5	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$604.0M	2022-12-31	2025-02-21	10-K	25-000023
6	income tax	us-gaap:IncomeTaxExpenseBenefit	$146.2M	2022-12-31	2025-02-21	10-K	25-000023
7	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$141.8M	2022-12-31	2024-02-23	10-K	24-000038
8	book equity	us-gaap:StockholdersEquity	$2.8B	2022-12-31	2026-02-20	10-K	26-000013
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$385.7M	2022-12-31	2023-02-17	10-K	23-000027
10	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$208.9M	2021-12-31	2023-02-17	10-K	23-000027
11	book equity	us-gaap:StockholdersEquity	$2.4B	2021-12-31	2025-02-21	10-K	25-000023
12	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$244.8M	2021-12-31	2023-02-17	10-K	23-000027
13	net income	us-gaap:NetIncomeLoss	$103.6M	2025-12-31	2026-02-20	10-K	26-000013
14	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$637.4M	2025-12-31	2026-02-20	10-K	26-000013
15	assets	us-gaap:Assets	$4.8B	2025-12-31	2026-02-20	10-K	26-000013
16	assets	us-gaap:Assets	$4.9B	2024-12-31	2026-02-20	10-K	26-000013
17	current assets	us-gaap:AssetsCurrent	$1.2B	2025-12-31	2026-02-20	10-K	26-000013
18	current liabilities	us-gaap:LiabilitiesCurrent	$555.8M	2025-12-31	2026-02-20	10-K	26-000013
19	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$1.5B	2025-12-31	2026-02-20	10-K	26-000013
20	operating income	us-gaap:OperatingIncomeLoss	$168.9M	2025-12-31	2026-02-20	10-K	26-000013
21	book equity	us-gaap:StockholdersEquity	$3.0B	2025-12-31	2026-02-20	10-K	26-000013
22	liabilities	us-gaap:Liabilities	$1.8B	2025-12-31	2026-02-20	10-K	26-000013
23	operating income	us-gaap:OperatingIncomeLoss	$296.4M	2023-12-31	2026-02-20	10-K	26-000013
24	interest expense	us-gaap:InterestExpense	$14.2M	2023-12-31	2024-02-23	10-K	24-000038
25	revenue	us-gaap:Revenues	$5.7B	2025-12-31	2026-02-20	10-K	26-000013
26	revenue	us-gaap:Revenues	$5.3B	2024-12-31	2026-02-20	10-K	26-000013
27	revenue	us-gaap:Revenues	$5.5B	2023-12-31	2026-02-20	10-K	26-000013
28	revenue	us-gaap:Revenues	$6.6B	2022-12-31	2025-02-21	10-K	25-000023
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$352.0M	2025-12-31	2026-02-20	10-K	26-000013
30	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$686.1M	2024-12-31	2026-02-20	10-K	26-000013
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$414.0M	2024-12-31	2026-02-20	10-K	26-000013
32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$680.0M	2023-12-31	2026-02-20	10-K	26-000013
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$660.1M	2023-12-31	2026-02-20	10-K	26-000013
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$856.4M	2022-12-31	2025-02-21	10-K	25-000023
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$535.1M	2022-12-31	2025-02-21	10-K	25-000023
36	assets	us-gaap:Assets	$4.6B	2023-12-31	2025-02-21	10-K	25-000023
37	assets	us-gaap:Assets	$4.3B	2022-12-31	2024-02-23	10-K	24-000038

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