Transcat Inc.

TRNS

Nasdaq; business equipment; SIC 3825, Instruments For Meas & Testing of Electricity & Elec Signals; CIK 0000099302

B

second fifth of 496 graded peers in business equipment

rank 116 of 496; percentile 23.2; sampling error 2.2 points; lower is stronger

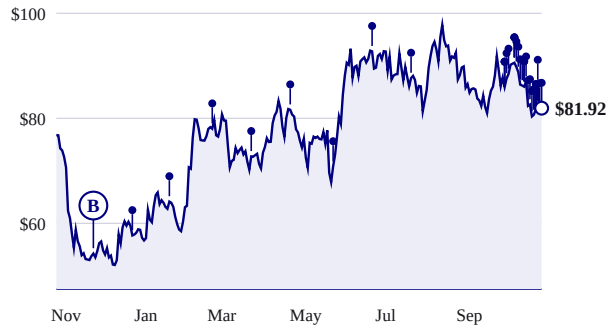
A B C D E

B, the elk



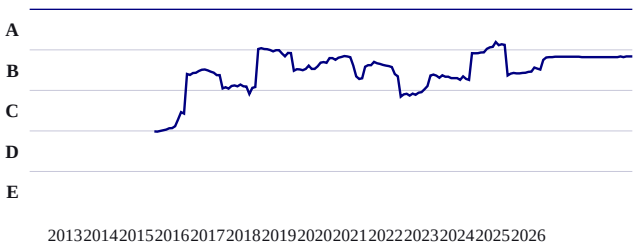
Scoreboard	
Profitability	C percentile 50.6
Solvency	B percentile 36.9
Growth and financing	B percentile 34.3
Reliability	0.87 AUC filers with $120M to $591M assets; 95% interval 0.83 to 0.90; 206 events, 2020 to 2025
Peer failure rate	1.03% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$120M to $591M assets total assets $480.5M
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: distress, fortress balance sheet
Inputs computable	10 of 14
Graded from	filings received through May 27, 2026 152 days before the rescan; latest periodic filing 10-Q received Aug 4, 2026
Last close	$81.62 2026-10-23; market equity $763.9M; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received May 27, 2026

Transcat, Inc. ("Transcat", the "Company," "we" or "us") is a leading provider of accredited calibration, reliability, maintenance optimization, quality and compliance, validation, Computerized Maintenance Management System ("CMMS"), and pipette services. The Company is focused on providing best-in-class services and products to highly regulated industries, particularly the life sciences industry, which includes pharmaceutical, biotechnology, medical devices and other FDA-regulated businesses, as well as aerospace and defense and energy and utilities.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 50.6						
Gross profitability	22.5%	28.6%		59.5	557	2026-03-28
Return on invested capital	not computable	11.2%				

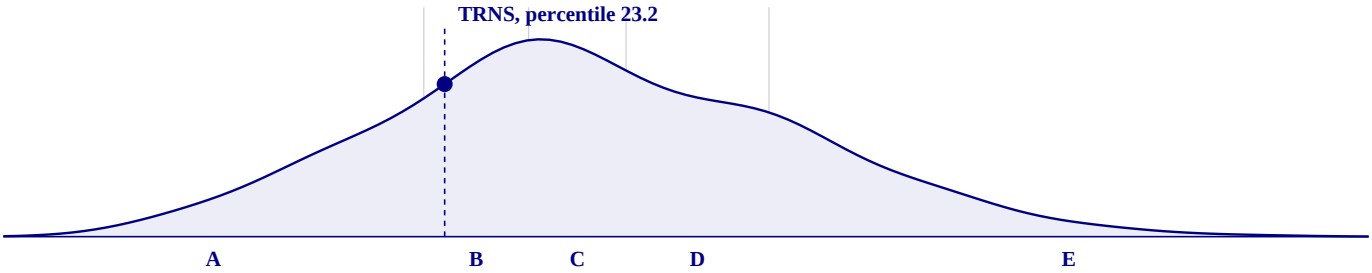
one or more required annual facts are missing

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

Accruals ratio	(6.8%)	(7.3%)	55.3	620	2026-03-28
Gross margin stability, five years	1.7 pts	2.3 pts	36.9	426	2026-03-28
Solvency, sleeve percentile 36.9					
Twelve-month failure probability	not computable	0.05%			
latest liabilities, cash plus short-term investments, book equity, and shares are required					
Altman Z double-prime	3.32	2.15	32.9	567	2026-03-28
Net debt to EBITDA	not computable	1.11x			
one or more required annual facts are missing					
Interest coverage	not computable	3.77x			
latest aligned inputs end 2024-03-30; latest annual assets end 2026-03-28					
Current ratio	2.33x	2.01x	40.9	664	2026-03-28
Growth and financing, sleeve percentile 34.3					
Revenue growth, three-year compound	12.9%	6.4%	32.0	536	2026-03-28
Free cash flow growth, three-year compound	37.4%	18.1%	24.0	264	2026-03-28
Reinvestment rate	(22.5%)	14.3%	63.2	224	2026-03-28
Asset growth, three years	34.9%	5.1%	8.8	561	2026-03-28
Net share issuance, one year	0.2%	0.5%	43.6	409	2026-05-22

Among 496 peers

business equipment; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
111	Ooma Inc. (OOMA)	22.2	B	
112	Cognex Corp. (CGNX)	22.4	B	
113	ServiceNow, Inc. (NOW)	22.6	B	
114	Eos Energy Enterprises, Inc. (EOSE)	22.9	B	
115	Eos Energy Enterprises, Inc. (EOSEW)	22.9	B	
116	Transcat Inc. (TRNS)	23.2	B	
117	Yext, Inc. (YEXT)	23.4	B	fortress balance sheet
118	Allient Inc. (ALNT)	23.6	B	
119	Ambarella Inc. (AMBA)	23.8	B	
120	PagerDuty, Inc. (PD)	24.0	B	
121	Innovative Solutions & Support Inc. (IA)	24.2	B	

What the price implies

at the 2026-10-23 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	18.2%	2.2%	64
Distance from 52-week high	(16.2%)	(32.8%)	72
EBIT to enterprise value	not computable	1.6%	
Free cash flow yield	2.5%	2.9%	48
Book value to price	0.40	0.26	64
Sales to price	0.43	0.32	59

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

Composite equity issuance, five years	22.6%	4.2%	74
Relative strength against the sector, log excess return	(0.12)	(0.26)	64

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 5 of 9, period end 2026-03-28	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	pass
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	$6.7M
Operating cash flow, four quarters	$40.0M
Months of runway	not finite
Days since last periodic filing	83 (10-Q received Aug 4, 2026)
Median daily dollar volume, 63 sessions	$9.4M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$108.3M	2026-03-28	2026-05-27	10-K	26-018588
2	assets	us-gaap:Assets	$480.5M	2026-03-28	2026-05-27	10-K	26-018588
3	net income	us-gaap:NetIncomeLoss	$5.4M	2026-03-28	2026-05-27	10-K	26-018588
4	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$34.9M	2026-03-28	2026-05-27	10-K	26-018588
5	assets	us-gaap:Assets	$385.2M	2025-03-29	2026-05-27	10-K	26-018588
6	revenue	us-gaap:Revenues	$331.9M	2026-03-28	2026-05-27	10-K	26-018588
7	gross profit	us-gaap:GrossProfit	$89.5M	2025-03-29	2026-05-27	10-K	26-018588
8	revenue	us-gaap:Revenues	$278.4M	2025-03-29	2026-05-27	10-K	26-018588
9	gross profit	us-gaap:GrossProfit	$83.8M	2024-03-30	2026-05-27	10-K	26-018588
10	revenue	us-gaap:Revenues	$259.5M	2024-03-30	2026-05-27	10-K	26-018588
11	gross profit	us-gaap:GrossProfit	$68.4M	2023-03-25	2025-05-27	10-K	25-018483
12	revenue	us-gaap:Revenues	$230.6M	2023-03-25	2025-05-27	10-K	25-018483
13	gross profit	us-gaap:GrossProfit	$58.4M	2022-03-26	2024-05-28	10-K	24-018456
14	revenue	us-gaap:Revenues	$205.0M	2022-03-26	2024-05-28	10-K	24-018456
15	current assets	us-gaap:AssetsCurrent	$92.5M	2026-03-28	2026-05-27	10-K	26-018588
16	current liabilities	us-gaap:LiabilitiesCurrent	$39.6M	2026-03-28	2026-05-27	10-K	26-018588
17	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$97.8M	2026-03-28	2026-05-27	10-K	26-018588
18	operating income	us-gaap:OperatingIncomeLoss	$13.3M	2026-03-28	2026-05-27	10-K	26-018588
19	book equity	us-gaap:StockholdersEquity	$300.6M	2026-03-28	2026-05-27	10-K	26-018588
20	liabilities	us-gaap:Liabilities	$179.9M	2026-03-28	2026-05-27	10-K	26-018588
21	operating income	us-gaap:OperatingIncomeLoss	$19.8M	2024-03-30	2026-05-27	10-K	26-018588
22	interest expense	us-gaap:InterestExpense	$1.8M	2024-03-30	2024-05-28	10-K	24-018456
23	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$15.3M	2026-03-28	2026-05-27	10-K	26-018588
24	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$39.0M	2025-03-29	2026-05-27	10-K	26-018588
25	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$13.2M	2025-03-29	2026-05-27	10-K	26-018588
26	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$32.6M	2024-03-30	2026-05-27	10-K	26-018588
27	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$13.3M	2024-03-30	2026-05-27	10-K	26-018588
28	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$17.0M	2023-03-25	2025-05-27	10-K	25-018483
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$9.4M	2023-03-25	2025-05-27	10-K	25-018483

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

30	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$26.2M	2026-03-28	2026-05-27	10-K	26-018588
31	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$8.0M	2026-03-28	2026-05-27	10-K	26-018588
32	income tax	us-gaap:IncomeTaxExpenseBenefit	$2.6M	2026-03-28	2026-05-27	10-K	26-018588
33	current assets	us-gaap:AssetsCurrent	$78.0M	2025-03-29	2026-05-27	10-K	26-018588
34	current liabilities	us-gaap:LiabilitiesCurrent	$34.0M	2025-03-29	2026-05-27	10-K	26-018588
35	assets	us-gaap:Assets	$287.6M	2024-03-30	2025-05-27	10-K	25-018483
36	assets	us-gaap:Assets	$195.7M	2023-03-25	2024-05-28	10-K	24-018456
37	shares outstanding	dei:EntityCommonStockSharesOutstanding	9,340,698	2026-05-22	2026-05-27	10-K	26-018588
38	shares outstanding	dei:EntityCommonStockSharesOutstanding	9,317,682	2025-05-22	2025-05-27	10-K	25-018483

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.