AerSale Corp. ASLE

Nasdaq; shops; SIC 5080, Wholesale-Machinery, Equipment & Supplies; CIK 0001754170

D

fourth fifth of 256 graded peers in shops

rank 170 of 256; percentile 66.3; sampling error 2.9 points; lower is stronger

A B C D E

D, the sloth



Scoreboard

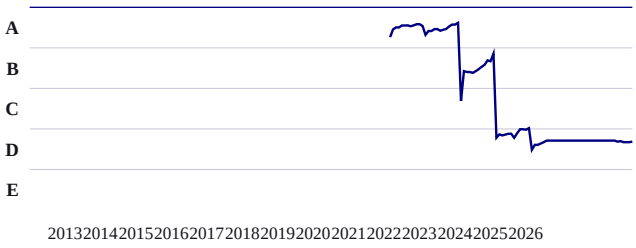
Profitability	E	percentile 85.9
Solvency	A	percentile 14.2
Growth and financing	D	percentile 70.3
Reliability	0.91 AUC	filers with $591M to $2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025
Peer failure rate	1.01% a year	Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$591M to $2.67B assets	total assets $640.5M
Standard universe	inside	revenue above $1M and assets above $10M
Warnings	short runway; fortress balance sheet	not computable: dilution, distress
Inputs computable	10 of 14	
Graded from	filings received through Mar 10, 2026	231 days before the rescan; latest periodic filing 10-Q received Aug 7, 2026
Last close	$4.71	2026-10-26; market equity $249.6M; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Mar 10, 2026

Monocle Acquisition Corporation ("Monocle") was initially formed as a Delaware corporation on August 20, 2018 for the purpose of effecting a merger, share exchange, asset acquisition, stock purchase, recapitalization, reorganization or similar business combination with one or more businesses. On December 22, 2020, Monocle consummated the previously announced business combination pursuant to that certain Amended and Restated Agreement and Plan of Merger, dated September 8, 2020 (the "Merger Agreement") by and among Monocle, the Company, AerSale Aviation, Inc.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 85.9						
Gross profitability	16.5%	42.0%		84.1	240	2025-12-31
Return on invested capital	2.9%	10.9%		78.3	84	2025-12-31
Accruals ratio	5.1%	(4.9%)		96.8	285	2025-12-31

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Gross margin stability, five years	3.4 pts	1.2 pts		84.3	218	2025-12-31
Solvency, sleeve percentile 14.2						
Twelve-month failure probability	not computable	0.04%				
latest liabilities, cash plus short-term investments, book equity, and shares are required						
Altman Z double-prime	4.99	1.93		16.2	205	2025-12-31
Net debt to EBITDA	(0.09x)	1.84x		17.2	100	2025-12-31
Interest coverage	not computable	2.28x				
one or more required annual facts are missing						
Current ratio	3.71x	1.38x		9.2	293	2025-12-31
Growth and financing, sleeve percentile 70.3						
Revenue growth, three-year compound	(6.4%)	1.6%		80.8	267	2025-12-31
Free cash flow growth, three-year compound	not computable	4.8%				
current FCF must be positive and base FCF must exceed $100,000						
Reinvestment rate	(200.3%)	8.4%		95.4	152	2025-12-31
Asset growth, three years	6.4%	3.4%		34.6	270	2025-12-31
Net share issuance, one year	not computable	(0.6%)				
prior share count is 2925 days earlier						

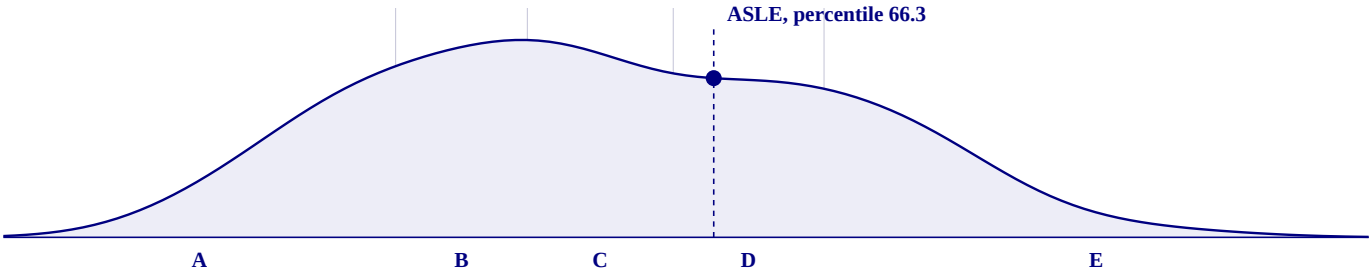
Warnings

2 of 7 checks triggered; none of them enters the letter

Check	Measured
Short runway	cash runway is 0.9 months
Fortress balance sheet	cash minus debt is 3,095,000 USD; Altman Z is not used

Among 256 peers

shops; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
165	NU Skin Enterprises, Inc. (NUS)	64.3	D	distress, fortress balance sheet
166	1stdibs.com, Inc. (DIBS)	64.7	D	
167	Duluth Holdings Inc. (DLTH)	65.1	D	
168	O Reilly Automotive Inc. (ORLY)	65.5	D	
169	A.K.A. Brands Holding Corp. (AKA)	65.9	D	
170	AerSale Corp. (ASLE)	66.3	D	short runway, fortress balance sheet
171	World Kinect Corp. (WKC)	66.7	D	
172	Vince Holding Corp. (VNCE)	67.1	D	
173	Star Group, L.P. (SGU)	67.5	D	
174	Aspen Aerogels Inc. (ASPN)	67.8	D	fortress balance sheet
175	Arko Corp. (ARKO)	68.2	D	

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What the price implies

at the 2026-10-26 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(33.0%)	0.7%	15
Distance from 52-week high	(40.8%)	(22.3%)	26
EBIT to enterprise value	6.4%	5.3%	62
Free cash flow yield	(11.6%)	4.0%	10
Book value to price	1.68	0.34	92
Sales to price	1.34	1.67	43
Composite equity issuance, five years	not computable	(16.8%)	
Relative strength against the sector, log excess return	(0.38)	0.03	15

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	fail
Return on assets improved	pass
Operating cash flow exceeds net income	fail
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	pass
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	$2.2M
Operating cash flow, four quarters	-$31.0M
Months of runway	0.9
Days since last periodic filing	81 (10-Q received Aug 7, 2026)
Median daily dollar volume, 63 sessions	$2.1M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$105.8M	2025-12-31	2026-03-10	10-K	26-025574
2	assets	us-gaap:Assets	$640.5M	2025-12-31	2026-03-10	10-K	26-025574
3	operating income	us-gaap:OperatingIncomeLoss	$15.8M	2025-12-31	2026-03-10	10-K	26-025574
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$10.5M	2025-12-31	2026-03-10	10-K	26-025574
5	income tax	us-gaap:IncomeTaxExpenseBenefit	$2.0M	2025-12-31	2026-03-10	10-K	26-025574
6	total debt	us-gaap:LongTermDebt	$1.3M	2025-12-31	2026-03-10	10-K	26-025574
7	book equity	us-gaap:StockholdersEquityIncludingPortionAttributableT...	$424.4M	2025-12-31	2026-03-10	10-K	26-025574
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$4.4M	2025-12-31	2026-03-10	10-K	26-025574
9	total debt	us-gaap:LongTermDebt	$1.2M	2024-12-31	2026-03-10	10-K	26-025574
10	book equity	us-gaap:StockholdersEquityIncludingPortionAttributableT...	$455.6M	2024-12-31	2026-03-10	10-K	26-025574
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$4.7M	2024-12-31	2026-03-10	10-K	26-025574
12	net income	us-gaap:NetIncomeLoss	$8.6M	2025-12-31	2026-03-10	10-K	26-025574
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$23.0M	2025-12-31	2026-03-10	10-K	26-025574
14	assets	us-gaap:Assets	$604.7M	2024-12-31	2026-03-10	10-K	26-025574
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$335.3M	2025-12-31	2026-03-10	10-K	26-025574
16	gross profit	us-gaap:GrossProfit	$103.9M	2024-12-31	2026-03-10	10-K	26-025574
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$345.1M	2024-12-31	2026-03-10	10-K	26-025574
18	gross profit	us-gaap:GrossProfit	$92.4M	2023-12-31	2026-03-10	10-K	26-025574

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19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$334.5M	2023-12-31	2026-03-10	10-K	26-025574
20	gross profit	us-gaap:GrossProfit	$151.4M	2022-12-31	2025-03-11	10-K	25-002624
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$408.5M	2022-12-31	2025-03-11	10-K	25-002624
22	gross profit	us-gaap:GrossProfit	$119.4M	2021-12-31	2024-03-08	10-K	24-002777
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$340.4M	2021-12-31	2024-03-08	10-K	24-002777
24	current assets	us-gaap:AssetsCurrent	$269.0M	2025-12-31	2026-03-10	10-K	26-025574
25	current liabilities	us-gaap:LiabilitiesCurrent	$72.4M	2025-12-31	2026-03-10	10-K	26-025574
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$147.7M	2025-12-31	2026-03-10	10-K	26-025574
27	liabilities	us-gaap:Liabilities	$216.0M	2025-12-31	2026-03-10	10-K	26-025574
28	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$19.3M	2025-12-31	2026-03-10	10-K	26-025574
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$6.1M	2025-12-31	2026-03-10	10-K	26-025574
30	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$11.2M	2024-12-31	2026-03-10	10-K	26-025574
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$14.1M	2024-12-31	2026-03-10	10-K	26-025574
32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$174.2M	2023-12-31	2026-03-10	10-K	26-025574
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$11.4M	2023-12-31	2026-03-10	10-K	26-025574
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$113,000	2022-12-31	2025-03-11	10-K	25-002624
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$8.5M	2022-12-31	2025-03-11	10-K	25-002624
36	current assets	us-gaap:AssetsCurrent	$284.0M	2024-12-31	2026-03-10	10-K	26-025574
37	current liabilities	us-gaap:LiabilitiesCurrent	$75.0M	2024-12-31	2026-03-10	10-K	26-025574
38	assets	us-gaap:Assets	$553.9M	2023-12-31	2025-03-11	10-K	25-002624
39	assets	us-gaap:Assets	$531.6M	2022-12-31	2024-03-08	10-K	24-002777
40	shares outstanding	dei:EntityCommonStockSharesOutstanding	52,990,947	2034-03-05	2024-03-27	10-K/A	24-004010
41	shares outstanding	dei:EntityCommonStockSharesOutstanding	47,241,615	2026-03-02	2026-03-10	10-K	26-025574

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