Beazer Homes USA Inc.

BZH

NYSE; other; SIC 1531, Operative Builders; CIK 0000915840

D/E

on the D/E boundary of 335 graded peers in other

rank 269 of 335; percentile 80.2; sampling error 2.6 points; lower is stronger

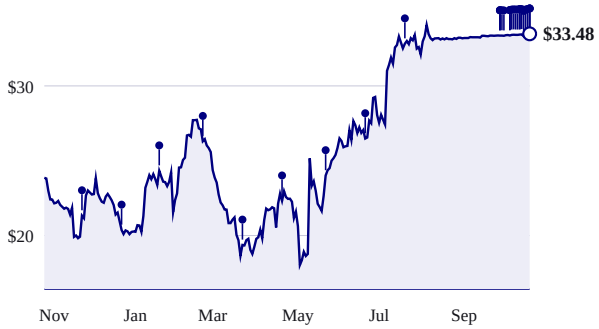


D/E, the sloth



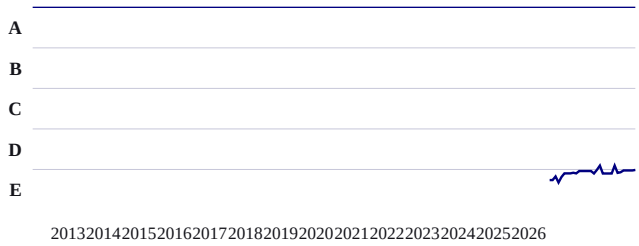
Scoreboard	
Profitability	D percentile 73.2
Solvency	C percentile 52.3
Growth and financing	C percentile 57.0
Reliability	0.91 AUC filers with $591M to $2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025
Peer failure rate	1.01% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$591M to $2.67B assets total assets $2.6B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: short runway, fortress balance sheet
Inputs computable	8 of 14
Graded from	filings received through Nov 13, 2025 348 days before the rescan; latest periodic filing 10-Q received Aug 7, 2026
Last close	$33.48 2026-10-19; market equity $893.4M; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Nov 13, 2025

Beazer Homes is a nationally recognized homebuilder committed to building homes and communities designed with the intention of inspiring sustainable and healthier living. With personalized options and expert guidance, we empower homebuyers with competitive mortgage choices and energy saving features that make homeownership more attainable. Operating across 13 states in the West, East, and Southeast geographic regions of the United States, Beazer Homes offers a diverse portfolio of products tailored to meet the evolving needs of homebuyers that value a well-constructed and energy efficient home. Beazer Homes USA, Inc. was incorporated in Delaware in 1993.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

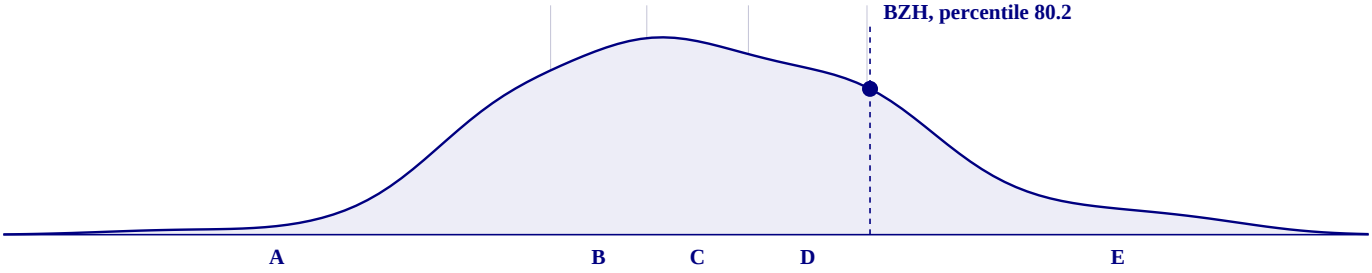
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 73.2						
Gross profitability	12.9%	27.0%		73.8	287	2025-09-30
Return on invested capital	not computable	10.0%				

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one or more required annual facts are missing					
Accruals ratio	0.5%	(5.8%)	84.5	503	2025-09-30
Gross margin stability, five years	2.9 pts	2.2 pts	61.3	205	2025-09-30
Solvency, sleeve percentile 52.3					
Twelve-month failure probability	0.04%	0.04%	52.3	45	2026-06-30
Altman Z double-prime	not computable	2.05			
one or more required annual facts are missing					
Net debt to EBITDA	not computable	2.52x			
one or more required annual facts are missing					
Interest coverage	not computable	2.45x			
interest expense must exceed $100,000					
Current ratio	not computable	1.33x			
one or more required annual facts are missing					
Growth and financing, sleeve percentile 57.0					
Revenue growth, three-year compound	0.8%	5.1%	65.4	400	2025-09-30
Free cash flow growth, three-year compound	(62.5%)	8.8%	97.7	221	2025-09-30
Reinvestment rate	not computable	11.6%			
one or more required annual facts are missing					
Asset growth, three years	5.0%	4.2%	45.0	437	2025-09-30
Net share issuance, one year	(4.2%)	(0.5%)	19.9	353	2025-11-10

Among 335 peers

other; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
264	Angi Inc. (ANGI)	78.7	D/E	fortress balance sheet
265	Universal Logistics Holdings, Inc. (ULH)	79.0	D/E	
266	Outdoor Holding Co. (POWW)	79.5	D/E	late filer
267	Outdoor Holding Co. (POWWP)	79.5	D/E	late filer
268	Skywest Inc. (SKYW)	79.9	D/E	
269	Beazer Homes USA Inc. (BZH)	80.2	D/E	
270	McEwen Inc. (MUX)	80.5	D/E	late filer
271	Atlas Lithium Corp. (ATLX)	80.8	D/E	dilution
272	Allegiant Travel Co. (ALGT)	81.1	D/E	
273	Omnicom Group Inc. (OMC)	81.4	D/E	dilution
274	Uranium Energy Corp. (UEC)	81.7	D/E	fortress balance sheet

What the price implies

at the 2026-10-19 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	35.2%	2.0%	75
Distance from 52-week high	(1.7%)	(26.3%)	94
EBIT to enterprise value	not computable	4.3%	

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Free cash flow yield	0.4%	4.1%	25
Book value to price	1.28	0.34	92
Sales to price	2.66	0.71	85
Composite equity issuance, five years	(15.1%)	(8.9%)	40
Relative strength against the sector, log excess return	0.15	(0.13)	75

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-09-30	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	fail
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	pass
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	n/a
Operating cash flow, four quarters	n/a
Months of runway	not finite
Days since last periodic filing	81 (10-Q received Aug 7, 2026)
Median daily dollar volume, 63 sessions	$19.2M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$337.5M	2025-09-30	2025-11-13	10-K	25-000075
2	assets	us-gaap:Assets	$2.6B	2025-09-30	2025-11-13	10-K	25-000075
3	net income	us-gaap:NetIncomeLoss	$45.6M	2025-09-30	2025-11-13	10-K	25-000075
4	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$32.0M	2025-09-30	2025-11-13	10-K	25-000075
5	assets	us-gaap:Assets	$2.6B	2024-09-30	2025-11-13	10-K	25-000075
6	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$2.4B	2025-09-30	2025-11-13	10-K	25-000075
7	gross profit	us-gaap:GrossProfit	$424.3M	2024-09-30	2025-11-13	10-K	25-000075
8	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$2.3B	2024-09-30	2025-11-13	10-K	25-000075
9	gross profit	us-gaap:GrossProfit	$442.7M	2023-09-30	2025-11-13	10-K	25-000075
10	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$2.2B	2023-09-30	2025-11-13	10-K	25-000075
11	gross profit	us-gaap:GrossProfit	$537.5M	2022-09-30	2024-11-13	10-K	24-000069
12	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$2.3B	2022-09-30	2024-11-13	10-K	24-000069
13	gross profit	us-gaap:GrossProfit	$404.3M	2021-09-30	2023-11-16	10-K	23-000053
14	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$2.1B	2021-09-30	2023-11-16	10-K	23-000053
15	operating income	us-gaap:OperatingIncomeLoss	$177.3M	2023-09-30	2025-11-13	10-K	25-000075
16	interest expense	us-gaap:InterestExpense	$0	2023-09-30	2023-11-16	10-K	23-000053
17	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$28.5M	2025-09-30	2025-11-13	10-K	25-000075
18	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$137.5M	2024-09-30	2025-11-13	10-K	25-000075
19	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$22.4M	2024-09-30	2025-11-13	10-K	25-000075
20	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$178.1M	2023-09-30	2025-11-13	10-K	25-000075
21	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$20.3M	2023-09-30	2025-11-13	10-K	25-000075
22	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$81.1M	2022-09-30	2024-11-13	10-K	24-000069
23	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$15.0M	2022-09-30	2024-11-13	10-K	24-000069
24	assets	us-gaap:Assets	$2.4B	2023-09-30	2025-11-13	10-K	25-000075
25	assets	us-gaap:Assets	$2.3B	2022-09-30	2023-11-16	10-K	23-000053

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26	shares outstanding	dei:EntityCommonStockSharesOutstanding	29,759,950	2025-11-10	2025-11-13	10-K	25-000075
27	shares outstanding	dei:EntityCommonStockSharesOutstanding	31,050,227	2024-11-08	2024-11-13	10-K	24-000069