Clean Energy Technologies, Inc.

CETY

Nasdaq; utilities; SIC 4924, Natural Gas Distribution; CIK 0001329606

E

weakest fifth of 148 graded peers in the pooled energy and ut...

rank 147 of 148; percentile 99.3; sampling error 3.6 points; lower is stronger

A B C D E

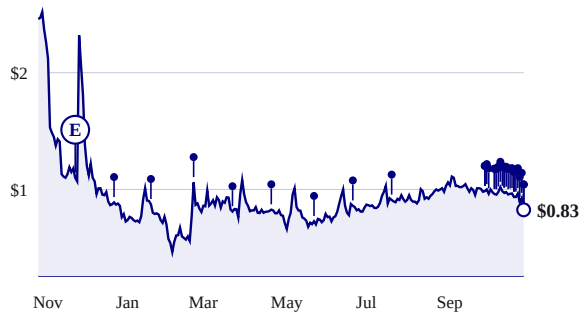
E, the bear



Scoreboard

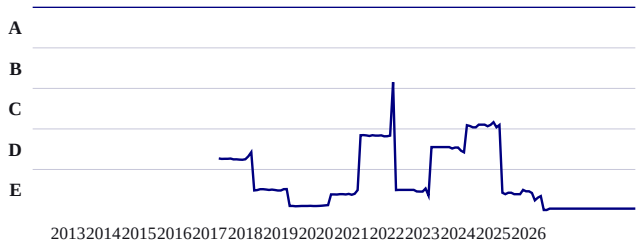
Profitability	E percentile 92.4
Solvency	D percentile 67.3
Growth and financing	D percentile 64.4
Reliability	0.76 AUC filers with under $12.5M assets; 95% interval 0.65 to 0.86; 63 events, 2020 to 2025
Peer failure rate	0.60% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	under $12.5M assets total assets $12.4M
Standard universe	inside revenue above $1M and assets above $10M
Warnings	dilution, late filer not computable: short runway, distress, fortress balance sheet
Inputs computable	8 of 14
Graded from	filings received through Jul 1, 2026 118 days before the rescan; latest periodic filing 10-Q received Aug 19, 2026
Last close	$0.89 2026-10-22; market equity $10.8M; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Jun 5, 2026

Company's business and operating results are directly affected by changes in overall customer demand, operational costs and performance and leverage of our fixed cost and selling, general and administrative ("SG&A") infrastructure. sales fluctuate in response to several factors including many that are beyond the Company's control, such as general economic conditions, interest rates, government regulations, consumer spending, labor availability, and our customers' production rates and inventory levels. Product sales consist of demand from customers in many different markets with different levels of cyclicality and seasonality.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 92.4						
Gross profitability	4.8%	17.5%		83.8	81	2025-12-31
Return on invested capital	not computable	6.0%				

required facts have no common fiscal period end

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

Accruals ratio	10.6%	(5.0%)	98.9	271	2025-12-31
Gross margin stability, five years	14.3 pts	4.6 pts	94.4	55	2025-12-31
Solvency, sleeve percentile 67.3					
Twelve-month failure probability	not computable	0.06%			
latest liabilities, cash plus short-term investments, book equity, and shares are required					
Altman Z double-prime	(9.46)	1.48	94.0	152	2025-12-31
Net debt to EBITDA	not computable	3.63x			
required facts have no common fiscal period end					
Interest coverage	not computable	2.37x			
latest aligned inputs end 2020-12-31; latest annual assets end 2025-12-31					
Current ratio	1.04x	0.97x	40.6	282	2025-12-31
Growth and financing, sleeve percentile 64.4					
Revenue growth, three-year compound	(6.7%)	0.7%	77.4	222	2025-12-31
Free cash flow growth, three-year compound	not computable	(11.8%)			
four consecutive annual FCF observations are required; found 7					
Reinvestment rate	not computable	59.0%			
required facts have no common fiscal period end					
Asset growth, three years	15.2%	6.4%	16.3	246	2025-12-31
Net share issuance, one year	284.0%	0.4%	99.4	157	2026-06-04

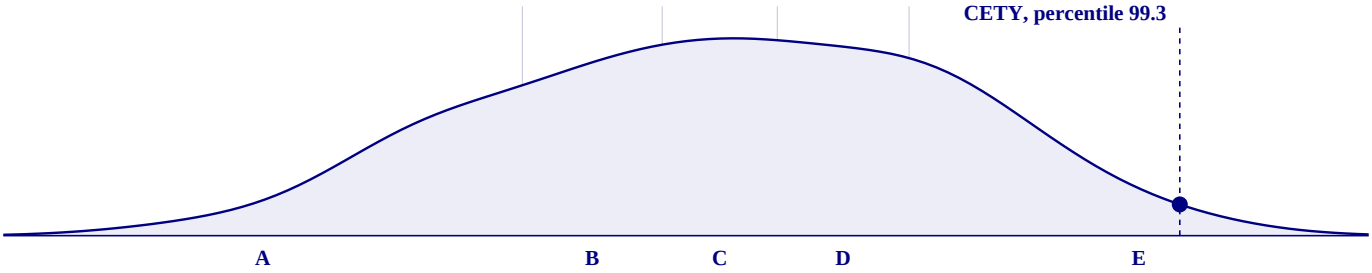
Warnings

2 of 7 checks triggered; none of them enters the letter

Check	Measured
Dilution	split-adjusted year-over-year share growth is 284.0%
Late filer	found 8 NT 10-K/Q filings in the last eight quarters

Among 148 peers

utilities; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
142	Spire Inc. (SRJN)	95.6	E	
143	Mammoth Energy Services, Inc. (TUSK)	96.6	E	fortress balance sheet
144	Cheniere Energy Partners, L.P. (CQP)	97.3	E	
145	PBF Energy Inc. (PBF)	98.0	E	
146	Ocean Power Technologies, Inc. (OPTT)	98.6	E	short runway, late filer, distress
147	Clean Energy Technologies, Inc. (CETY)	99.3	E	dilution, late filer
148	Arcadia Biosciences, Inc. (RKDA)	100.0	E	distress, fortress balance sheet

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

What the price implies

at the 2026-10-22 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(75.2%)	15.5%	1
Distance from 52-week high	(67.3%)	(12.2%)	4
EBIT to enterprise value	(26.4%)	4.5%	3
Free cash flow yield	(79.0%)	1.4%	3
Book value to price	0.60	0.52	58
Sales to price	0.22	0.43	8
Composite equity issuance, five years	not computable	(7.2%)	
Relative strength against the sector, log excess return	(1.38)	0.04	1

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	fail
Return on assets improved	fail
Operating cash flow exceeds net income	fail
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	n/a
Operating cash flow, four quarters	n/a
Months of runway	not finite
Days since last periodic filing	69 (10-Q received Aug 19, 2026)
Median daily dollar volume, 63 sessions	$16,856

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$595,568	2025-12-31	2026-06-05	10-K	26-027409
2	assets	us-gaap:Assets	$12.4M	2025-12-31	2026-06-05	10-K	26-027409
3	net income	us-gaap:NetIncomeLoss	-$6.8M	2025-12-31	2026-06-05	10-K	26-027409
4	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$7.9M	2025-12-31	2026-06-05	10-K	26-027409
5	assets	us-gaap:Assets	$8.7M	2024-12-31	2026-06-05	10-K	26-027409
6	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$2.2M	2025-12-31	2026-06-05	10-K	26-027409
7	gross profit	us-gaap:GrossProfit	$846,555	2024-12-31	2026-06-05	10-K	26-027409
8	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$2.4M	2024-12-31	2026-06-05	10-K	26-027409
9	gross profit	us-gaap:GrossProfit	$460,835	2023-12-31	2026-06-05	10-K/A	26-027379
10	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$6.7M	2023-12-31	2026-06-05	10-K/A	26-027379
11	gross profit	us-gaap:GrossProfit	$1.2M	2022-12-31	2024-06-20	10-K/A	24-024454
12	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$2.7M	2022-12-31	2024-06-20	10-K/A	24-024454
13	gross profit	us-gaap:GrossProfit	$610,407	2021-12-31	2024-06-20	10-K/A	24-024454
14	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.3M	2021-12-31	2024-06-20	10-K/A	24-024454
15	current assets	us-gaap:AssetsCurrent	$6.3M	2025-12-31	2026-06-05	10-K	26-027409
16	current liabilities	us-gaap:LiabilitiesCurrent	$6.0M	2025-12-31	2026-06-05	10-K	26-027409
17	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-$35.3M	2025-12-31	2026-06-05	10-K	26-027409
18	operating income	us-gaap:OperatingIncomeLoss	-$2.6M	2025-12-31	2026-06-05	10-K	26-027409

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

19	book equity	us-gaap:StockholdersEquity	$6.2M	2025-12-31	2026-06-05	10-K	26-027409
20	liabilities	us-gaap:Liabilities	$6.2M	2025-12-31	2026-06-05	10-K	26-027409
21	operating income	us-gaap:OperatingIncomeLoss	-$1.2M	2020-12-31	2022-04-15	10-K	22-010148
22	interest expense	us-gaap:InterestExpense	$1.3M	2020-12-31	2021-04-15	10-K	21-008856
23	assets	us-gaap:Assets	$10.2M	2023-12-31	2026-06-05	10-K/A	26-027379
24	assets	us-gaap:Assets	$8.1M	2022-12-31	2024-06-20	10-K/A	24-024454
25	shares outstanding	dei:EntityCommonStockSharesOutstanding	12,166,106	2026-06-04	2026-07-01	10-K/A	26-031363
26	shares outstanding	dei:EntityCommonStockSharesOutstanding	47,523,434	2025-04-13	2025-06-09	10-K/A	25-014187

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.