Ducommun Inc.

DCO

NYSE; manufacturing; SIC 3728, Aircraft Parts & Auxiliary Equipment, NEC; CIK 0000030305

None

No letter

5 of 14 inputs computable; 7 are required, with a score in every sleeve

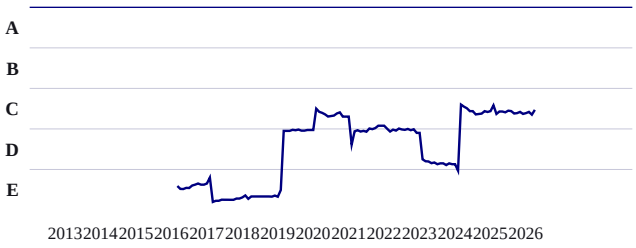
Scoreboard	
Reliability	0.91 AUC filers with $591M to $2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025
Peer failure rate	1.01% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$591M to $2.67B assets total assets $1.2B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	thin data not computable: dilution, distress
Inputs computable	5 of 14
Graded from	filings received through May 8, 2026 172 days before the rescan; latest periodic filing 10-Q received Aug 6, 2026
Last close	$163.75 2026-10-26; market equity $2.5B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 26, 2026

Ducommun Incorporated ("Ducommun," "the Company," "we," "us" or "our") is a leading designer and manufacturer of and provider of manufacturing solutions for high-performance products often used in high-cost-of failure applications primarily in the aerospace and defense ("A&D"), industrial, medical and other industries (collectively, "Industrial"). Ducommun differentiates itself as a full-service solution-based provider, offering innovative, value-added proprietary products and manufacturing solutions to our customers in our primary businesses of electronics, structures, and integrated solutions. We operate through two primary business segments: Electronic Systems and Structural Systems.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 55.6						
Gross profitability	18.7%	21.9%		56.0	276	2025-12-31
Return on invested capital	not computable	9.7%				

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

prior invested-capital observation is 95 days earlier						
Accruals ratio	not computable	(3.5%)				
prior assets observation is 95 days earlier						
Gross margin stability, five years	2.4 pts	2.1 pts		55.3	229	2025-12-31
Solvency, sleeve percentile 26.0						
Twelve-month failure probability	not computable	0.04%				
latest liabilities, cash plus short-term investments, book equity, and shares are required						
Altman Z double-prime	4.71	3.66		30.6	243	2025-12-31
Net debt to EBITDA	not computable	1.78x				
EBITDA must exceed $100,000						
Interest coverage	not computable	5.09x				
one or more required annual facts are missing						
Current ratio	3.49x	2.25x		21.4	324	2025-12-31
Growth and financing, sleeve percentile 34.0						
Revenue growth, three-year compound	5.0%	2.1%		34.0	269	2025-12-31
Free cash flow growth, three-year compound	not computable	13.7%				
current FCF must be positive and base FCF must exceed $100,000						
Reinvestment rate	not computable	26.1%				
prior working capital is not one fiscal year earlier						
Asset growth, three years	not computable	4.3%				
four consecutive annual observations are required						
Net share issuance, one year	not computable	0.01%				
prior share count is 72 days earlier						

Warnings

1 of 7 checks triggered; none of them enters the letter

Check	Measured
Thin data	5 of 14 grade factors are computable; minimum is 7

What the price implies

at the 2026-10-26 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	78.3%	13.7%	87
Distance from 52-week high	(21.0%)	(26.4%)	62
EBIT to enterprise value	(1.3%)	4.2%	16
Free cash flow yield	(2.0%)	3.4%	18
Book value to price	0.28	0.36	38
Sales to price	0.33	0.54	28
Composite equity issuance, five years	25.0%	(9.6%)	85
Relative strength against the sector, log excess return	0.45	(0.00)	87

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	fail
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	fail

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	$39.8M
Operating cash flow, four quarters	-$11.8M
Months of runway	40.5
Days since last periodic filing	82 (10-Q received Aug 6, 2026)
Median daily dollar volume, 63 sessions	$33.2M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$221.6M	2025-12-31	2026-05-08	10-K/A	26-032536
2	assets	us-gaap:Assets	$1.2B	2025-12-31	2026-05-08	10-K/A	26-032536
3	operating income	us-gaap:OperatingIncomeLoss	-$35.7M	2025-12-31	2026-05-08	10-K/A	26-032536
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	-$47.2M	2025-12-31	2026-05-08	10-K/A	26-032536
5	income tax	us-gaap:IncomeTaxExpenseBenefit	-$9.9M	2025-12-31	2026-05-08	10-K/A	26-032536
6	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$298.8M	2025-12-31	2026-05-08	10-K/A	26-032536
7	book equity	us-gaap:StockholdersEquity	$661.5M	2025-12-31	2026-05-08	10-K/A	26-032536
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$45.3M	2025-12-31	2026-05-08	10-K/A	26-032536
9	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$215.0M	2025-09-27	2026-05-08	10-K/A	26-032536
10	book equity	us-gaap:StockholdersEquity	$649.2M	2025-09-27	2026-05-08	10-K/A	26-032536
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$50.9M	2025-09-27	2026-05-08	10-K/A	26-032536
12	net income	us-gaap:NetIncomeLoss	-$37.4M	2025-12-31	2026-05-08	10-K/A	26-032536
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$33.4M	2025-12-31	2026-05-08	10-K/A	26-032536
14	assets	us-gaap:Assets	$1.3B	2025-09-27	2026-05-08	10-K/A	26-032536
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$824.8M	2025-12-31	2026-05-08	10-K/A	26-032536
16	gross profit	us-gaap:GrossProfit	$197.3M	2024-12-31	2026-05-08	10-K/A	26-032536
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$786.4M	2024-12-31	2026-05-08	10-K/A	26-032536
18	gross profit	us-gaap:GrossProfit	$163.2M	2023-12-31	2026-05-08	10-K/A	26-032536
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$757.0M	2023-12-31	2026-05-08	10-K/A	26-032536
20	gross profit	us-gaap:GrossProfit	$144.3M	2022-12-31	2025-02-27	10-K	25-008401
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$712.5M	2022-12-31	2025-02-27	10-K	25-008401
22	gross profit	us-gaap:GrossProfit	$142.5M	2021-12-31	2024-02-22	10-K	24-006363
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$645.4M	2021-12-31	2024-02-22	10-K	24-006363
24	current assets	us-gaap:AssetsCurrent	$626.0M	2025-12-31	2026-05-08	10-K/A	26-032536
25	current liabilities	us-gaap:LiabilitiesCurrent	$179.2M	2025-12-31	2026-05-08	10-K/A	26-032536
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$406.3M	2025-12-31	2026-05-08	10-K/A	26-032536
27	liabilities	us-gaap:Liabilities	$524.9M	2025-12-31	2026-05-08	10-K/A	26-032536
28	depreciation amortization	us-gaap:Depreciation	$16.4M	2025-12-31	2026-05-08	10-K/A	26-032536
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$15.2M	2025-12-31	2026-05-08	10-K/A	26-032536
30	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$34.2M	2024-12-31	2026-05-08	10-K/A	26-032536
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$14.1M	2024-12-31	2026-05-08	10-K/A	26-032536
32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$31.1M	2023-12-31	2026-05-08	10-K/A	26-032536
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$19.5M	2023-12-31	2026-05-08	10-K/A	26-032536
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$32.7M	2022-12-31	2025-02-27	10-K	25-008401
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$19.7M	2022-12-31	2025-02-27	10-K	25-008401
36	assets	us-gaap:Assets	$1.1B	2025-06-28	2026-05-08	10-K/A	26-032536
37	assets	us-gaap:Assets	$1.1B	2024-12-31	2026-05-08	10-K/A	26-032536
38	shares outstanding	dei:EntityCommonStockSharesOutstanding	15,084,684	2026-04-29	2026-05-08	10-K/A	26-032536
39	shares outstanding	dei:EntityCommonStockSharesOutstanding	14,986,947	2026-02-16	2026-02-26	10-K	26-011952

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.