# EverCommerce Inc.

**EVCM**

Nasdaq; business equipment; SIC 7372, Services-Prepackaged Software; CIK 0001853145

**D**

**fourth fifth of 496 graded peers in business equipment**

rank 375 of 496; percentile 75.6; sampling error 2.2 points; lower is stronger

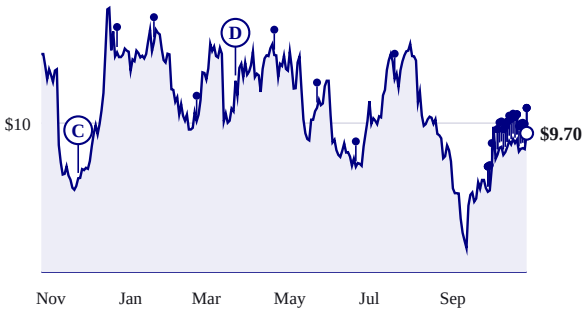
A B C D E

**D, the sloth**



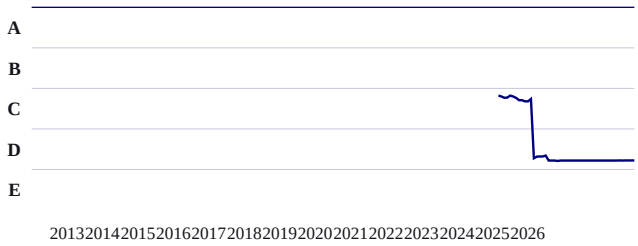
| Scoreboard | |
|---|---|
| **Profitability** | C/D<br>percentile 61.3 |
| **Solvency** | C/D<br>percentile 58.5 |
| **Growth and financing** | C<br>percentile 56.9 |
| **Reliability** | 0.91 AUC<br>filers with $591M to $2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025 |
| **Peer failure rate** | 1.01% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | $591M to $2.67B assets<br>total assets $1.4B |
| **Standard universe** | inside<br>revenue above $1M and assets above $10M |
| **Warnings** | none triggered<br>not computable: distress |
| **Inputs computable** | 10 of 14 |
| **Graded from** | filings received through Mar 12, 2026<br>229 days before the rescan; latest periodic filing 10-Q received Aug 5, 2026 |
| **Last close** | $9.73<br>2026-10-26; market equity $1.7B; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Mar 12, 2026*

EverCommerce is simplifying and empowering the lives of business owners whose services support us every day. We provide tailored, integrated Software-as-a-Service ("SaaS") solutions that support the highly diverse workflows and customer interactions that professionals in home services, health services, and wellness services need to automate manual processes, generate new business, and create more loyal customers. EverCommerce is a leading provider of integrated, vertically-tailored SaaS solutions for service-based small- and medium-sized businesses ("service SMBs").

## The fourteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

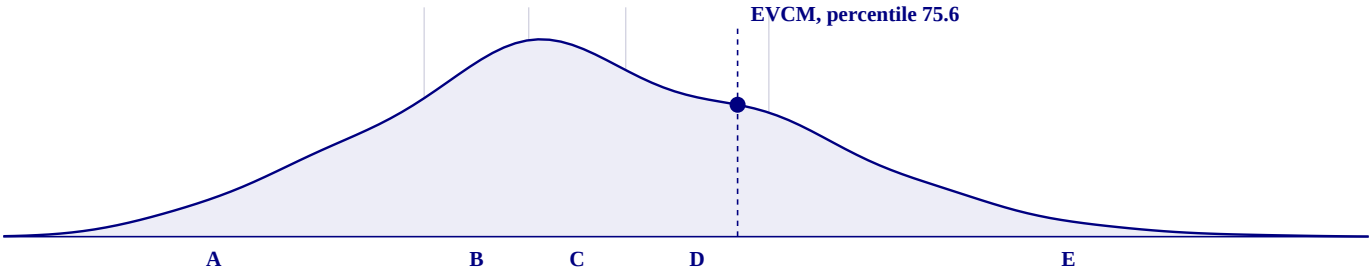
| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 61.3** | | | | | | |
| Gross profitability | not computable | 28.6% | | | | |
| *one or more required annual facts are missing* | | | | | | |
| Return on invested capital | 4.5% | 11.2% | | 66.9 | 134 | 2025-12-31 |

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

| | | | | | |
|---|---|---|---|---|---|
| Accruals ratio | (6.7%) | (7.3%) | 55.6 | 618 | 2025-12-31 |
| Gross margin stability, five years | not computable | 2.3 pts | | | |
| *five annual gross margins are required; found 0* | | | | | |
| **Solvency, sleeve percentile 58.5** | | | | | |
| Twelve-month failure probability | not computable | 0.05% | | | |
| *latest liabilities, cash plus short-term investments, book equity, and shares are required* | | | | | |
| Altman Z double-prime | 0.45 | 2.15 | 54.8 | 565 | 2025-12-31 |
| Net debt to EBITDA | 3.08x | 1.11x | 74.7 | 147 | 2025-12-31 |
| Interest coverage | not computable | 3.77x | | | |
| *one or more required annual facts are missing* | | | | | |
| Current ratio | 2.11x | 2.01x | 46.1 | 662 | 2025-12-31 |
| **Growth and financing, sleeve percentile 56.9** | | | | | |
| Revenue growth, three-year compound | (1.7%) | 6.4% | 71.7 | 535 | 2025-12-31 |
| Free cash flow growth, three-year compound | 20.6% | 18.1% | 46.0 | 264 | 2025-12-31 |
| Reinvestment rate | (121.0%) | 14.3% | 78.5 | 224 | 2025-12-31 |
| Asset growth, three years | (4.8%) | 5.1% | 73.7 | 560 | 2025-12-31 |
| Net share issuance, one year | (3.2%) | 0.5% | 14.7 | 409 | 2026-03-09 |

## Among 496 peers

*business equipment; letters are fifths of this list*




*Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.*

| Rank | Company | Percentile | Letter | Warnings |
|---|---|---|---|---|
| 370 | Bio-Rad Laboratories, Inc. (BIO) | 74.6 | D | |
| 371 | Bio-Rad Laboratories, Inc. (BIO-B) | 74.6 | D | |
| 372 | Take TWO Interactive Software Inc. (TTWO) | 74.9 | D | |
| 373 | Bumble Inc. (BMBL) | 75.2 | D | |
| 374 | L3Harris Technologies, Inc. (LHX) | 75.4 | D | |
| 375 | EverCommerce Inc. (EVCM) | 75.6 | D | |
| 376 | Coherent Corp. (COHR) | 75.8 | D | dilution |
| 377 | AmpliTech Group, Inc. (AMPG) | 76.1 | D | fortress balance sheet |
| 378 | AmpliTech Group, Inc. (AMPGZ) | 76.1 | D | fortress balance sheet |
| 379 | Immersion Corp. (IMMR) | 76.4 | D | late filer, fortress balance sheet |
| 380 | C3.ai, Inc. (AI) | 76.6 | D | |

## What the price implies

*at the 2026-10-26 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | (20.3%) | 2.2% | 30 |
| Distance from 52-week high | (27.6%) | (31.2%) | 55 |
| EBIT to enterprise value | 2.8% | 1.5% | 62 |
| Free cash flow yield | 6.4% | 2.8% | 75 |
| Book value to price | 0.42 | 0.26 | 66 |
| Sales to price | 0.34 | 0.32 | 53 |

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

| | | | |
|---|---|---|---|
| Composite equity issuance, five years | not computable | 4.2% | |
| Relative strength against the sector, log excess return | (0.51) | (0.26) | 30 |

## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score None of 9, period end 2025-12-31** | |
| Return on assets above zero | pass |
| Operating cash flow above zero | pass |
| Return on assets improved | pass |
| Operating cash flow exceeds net income | pass |
| Long-term leverage fell | fail |
| Current ratio improved | pass |
| No new shares issued | pass |
| Gross margin improved | fail |
| Asset turnover improved | pass |
| **Cash, filings, liquidity** | |
| Cash and equivalents | $133.5M |
| Operating cash flow, four quarters | $106.9M |
| Months of runway | not finite |
| Days since last periodic filing | 83 (10-Q received Aug 5, 2026) |
| Median daily dollar volume, 63 sessions | $1.3M |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | operating income | us-gaap:OperatingIncomeLoss | $59.2M | 2025-12-31 | 2026-03-12 | 10-K | 26-000010 |
| 2 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | $21.2M | 2025-12-31 | 2026-03-12 | 10-K | 26-000010 |
| 3 | income tax | us-gaap:IncomeTaxExpenseBenefit | $3.0M | 2025-12-31 | 2026-03-12 | 10-K | 26-000010 |
| 4 | total debt | us-gaap:LongTermDebt | $523.4M | 2025-12-31 | 2026-03-12 | 10-K | 26-000010 |
| 5 | book equity | us-gaap:StockholdersEquity | $716.9M | 2025-12-31 | 2026-03-12 | 10-K | 26-000010 |
| 6 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $129.7M | 2025-12-31 | 2026-03-12 | 10-K | 26-000010 |
| 7 | total debt | us-gaap:LongTermDebt | $527.9M | 2024-12-31 | 2026-03-12 | 10-K | 26-000010 |
| 8 | book equity | us-gaap:StockholdersEquity | $750.8M | 2024-12-31 | 2026-03-12 | 10-K | 26-000010 |
| 9 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $135.8M | 2024-12-31 | 2026-03-12 | 10-K | 26-000010 |
| 10 | net income | us-gaap:NetIncomeLoss | $17.6M | 2025-12-31 | 2026-03-12 | 10-K | 26-000010 |
| 11 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $111.5M | 2025-12-31 | 2026-03-12 | 10-K | 26-000010 |
| 12 | assets | us-gaap:Assets | $1.4B | 2025-12-31 | 2026-03-12 | 10-K | 26-000010 |
| 13 | assets | us-gaap:Assets | $1.4B | 2024-12-31 | 2026-03-12 | 10-K | 26-000010 |
| 14 | current assets | us-gaap:AssetsCurrent | $212.8M | 2025-12-31 | 2026-03-12 | 10-K | 26-000010 |
| 15 | current liabilities | us-gaap:LiabilitiesCurrent | $100.7M | 2025-12-31 | 2026-03-12 | 10-K | 26-000010 |
| 16 | retained earnings | us-gaap:RetainedEarningsAccumulatedDeficit | -$643.5M | 2025-12-31 | 2026-03-12 | 10-K | 26-000010 |
| 17 | liabilities | us-gaap:Liabilities | $654.9M | 2025-12-31 | 2026-03-12 | 10-K | 26-000010 |
| 18 | depreciation amortization | us-gaap:DepreciationDepletionAndAmortization | $68.4M | 2025-12-31 | 2026-03-12 | 10-K | 26-000010 |
| 19 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $588.9M | 2025-12-31 | 2026-03-12 | 10-K | 26-000010 |
| 20 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $562.2M | 2024-12-31 | 2026-03-12 | 10-K | 26-000010 |
| 21 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $534.9M | 2023-12-31 | 2026-03-12 | 10-K | 26-000010 |
| 22 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $620.7M | 2022-12-31 | 2025-03-13 | 10-K | 25-000009 |
| 23 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $2.2M | 2025-12-31 | 2026-03-12 | 10-K | 26-000010 |
| 24 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $113.2M | 2024-12-31 | 2026-03-12 | 10-K | 26-000010 |
| 25 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $1.5M | 2024-12-31 | 2026-03-12 | 10-K | 26-000010 |
| 26 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $104.6M | 2023-12-31 | 2026-03-12 | 10-K | 26-000010 |
| 27 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $3.0M | 2023-12-31 | 2026-03-12 | 10-K | 26-000010 |
| 28 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $64.8M | 2022-12-31 | 2025-03-13 | 10-K | 25-000009 |
| 29 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $2.6M | 2022-12-31 | 2025-03-13 | 10-K | 25-000009 |

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| 30 | current assets | us-gaap:AssetsCurrent | $218.3M | 2024-12-31 | 2026-03-12 | 10-K | 26-000010 |
| 31 | current liabilities | us-gaap:LiabilitiesCurrent | $110.7M | 2024-12-31 | 2026-03-12 | 10-K | 26-000010 |
| 32 | assets | us-gaap:Assets | $1.5B | 2023-12-31 | 2025-03-13 | 10-K | 25-000009 |
| 33 | assets | us-gaap:Assets | $1.6B | 2022-12-31 | 2024-03-14 | 10-K | 24-000026 |
| 34 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 177,566,869 | 2026-03-09 | 2026-03-12 | 10-K | 26-000010 |
| 35 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 183,389,354 | 2025-03-07 | 2025-03-13 | 10-K | 25-000009 |

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.