Exponent Inc.

EXPO

Nasdaq; other; SIC 8742, Services-Management Consulting Services; CIK 0000851520

B

second fifth of 335 graded peers in other

rank 85 of 335; percentile 25.1; sampling error 2.6 points; lower is stronger

A B C D E

B, the elk



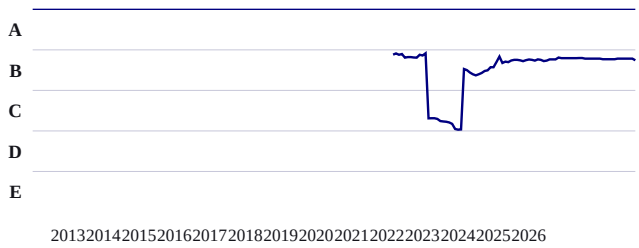
Scoreboard	
Profitability	D percentile 67.9
Solvency	A percentile 14.4
Growth and financing	B percentile 36.4
Reliability	0.91 AUC filers with $591M to $2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025
Peer failure rate	1.01% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$591M to $2.67B assets total assets $777.5M
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: distress, fortress balance sheet
Inputs computable	7 of 14
Graded from	filings received through Feb 27, 2026 242 days before the rescan; latest periodic filing 10-Q received Aug 7, 2026
Last close	$77.65 2026-10-26; market equity $3.7B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 27, 2026

Exponent, Inc., together with its subsidiaries, ("Exponent", the "Company", "we", "us" and "our") is a science and engineering consulting firm that provides solutions to complex problems. Our interdisciplinary team of scientists, physicians, engineers, and business consultants draws from more than 90 technical disciplines to solve the most pressing and complicated challenges facing stakeholders today. The firm leverages over 55 years of experience in analyzing accidents and failures to advise clients as they innovate their technologically complex products and processes, ensure the safety and health of their users, and address the challenges of sustainability. The history of Exponent, Inc.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

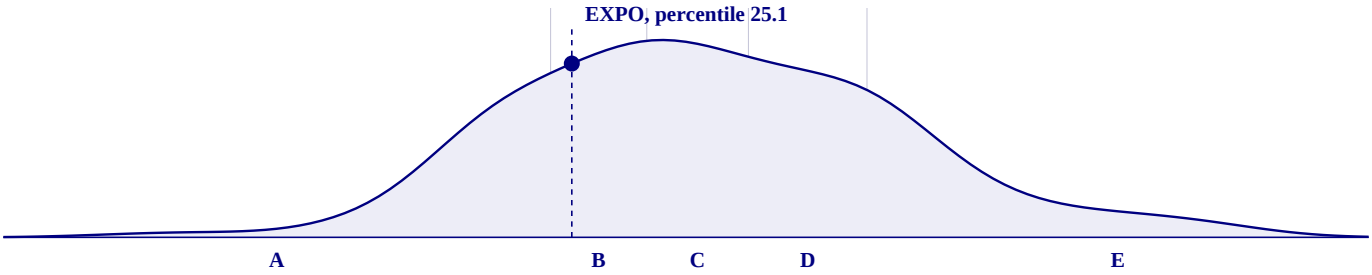
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 67.9						
Gross profitability	not computable	27.0%				
one or more required annual facts are missing						

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Return on invested capital	not computable	10.0%				
one or more required annual facts are missing						
Accruals ratio	(3.3%)	(5.8%)		67.9	503	2026-01-02
Gross margin stability, five years	not computable	2.2 pts				
five annual gross margins are required; found 0						
Solvency, sleeve percentile 14.4						
Twelve-month failure probability	not computable	0.04%				
latest liabilities, cash plus short-term investments, book equity, and shares are required						
Altman Z double-prime	7.00	2.05		7.6	385	2026-01-02
Net debt to EBITDA	not computable	2.52x				
one or more required annual facts are missing						
Interest coverage	not computable	2.45x				
one or more required annual facts are missing						
Current ratio	2.40x	1.33x		21.3	507	2026-01-02
Growth and financing, sleeve percentile 36.4						
Revenue growth, three-year compound	4.3%	5.1%		50.4	400	2026-01-02
Free cash flow growth, three-year compound	14.4%	8.8%		40.5	221	2026-01-02
Reinvestment rate	not computable	11.6%				
one or more required annual facts are missing						
Asset growth, three years	9.8%	4.2%		27.3	437	2026-01-02
Net share issuance, one year	(3.1%)	(0.5%)		27.6	353	2026-02-20

Among 335 peers

other; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
80	Republic Airways Holdings Inc. (RJET)	23.7	B	late filer
81	Kirby Corp. (KEX)	24.0	B	
82	Ttec Holdings, Inc. (TTEC)	24.3	B	
83	Fair Isaac Corp. (FICO)	24.6	B	
84	Koppers Holdings Inc. (KOP)	24.9	B	
85	Exponent Inc. (EXPO)	25.1	B	
86	IES Holdings, Inc. (IESC)	25.4	B	fortress balance sheet
87	Healthequity, Inc. (HQY)	25.7	B	
88	Maximus, Inc. (MMS)	26.0	B	
89	Universal Technical Institute Inc. (UTI)	26.3	B	fortress balance sheet
90	Costar Group, Inc. (CSGP)	26.6	B	fortress balance sheet

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What the price implies

at the 2026-10-26 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	3.1%	2.0%	51
Distance from 52-week high	(2.7%)	(26.3%)	91
EBIT to enterprise value	not computable	4.3%	
Free cash flow yield	3.3%	4.1%	43
Book value to price	0.08	0.34	14
Sales to price	0.16	0.71	10
Composite equity issuance, five years	(15.2%)	(8.9%)	39
Relative strength against the sector, log excess return	(0.12)	(0.13)	51

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2026-01-02	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	pass
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	$66.6M
Operating cash flow, four quarters	$118.1M
Months of runway	not finite
Days since last periodic filing	81 (10-Q received Aug 7, 2026)
Median daily dollar volume, 63 sessions	$29.3M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	net income	us-gaap:NetIncomeLoss	$106.0M	2026-01-02	2026-02-27	10-K	26-082508
2	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$131.7M	2026-01-02	2026-02-27	10-K	26-082508
3	assets	us-gaap:Assets	$777.5M	2026-01-02	2026-02-27	10-K	26-082508
4	assets	us-gaap:Assets	$777.3M	2025-01-03	2026-02-27	10-K	26-082508
5	current assets	us-gaap:AssetsCurrent	$427.6M	2026-01-02	2026-02-27	10-K	26-082508
6	current liabilities	us-gaap:LiabilitiesCurrent	$178.0M	2026-01-02	2026-02-27	10-K	26-082508
7	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$668.4M	2026-01-02	2026-02-27	10-K	26-082508
8	operating income	us-gaap:OperatingIncomeLoss	$119.8M	2026-01-02	2026-02-27	10-K	26-082508
9	book equity	us-gaap:StockholdersEquity	$390.3M	2026-01-02	2026-02-27	10-K	26-082508
10	liabilities	us-gaap:Liabilities	$387.2M	2026-01-02	2026-02-27	10-K	26-082508
11	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$582.0M	2026-01-02	2026-02-27	10-K	26-082508
12	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$558.5M	2025-01-03	2026-02-27	10-K	26-082508
13	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$536.8M	2023-12-29	2026-02-27	10-K	26-082508
14	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$513.3M	2022-12-30	2025-02-28	10-K	25-030001
15	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$9.4M	2026-01-02	2026-02-27	10-K	26-082508
16	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$144.5M	2025-01-03	2026-02-27	10-K	26-082508
17	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$6.9M	2025-01-03	2026-02-27	10-K	26-082508
18	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$127.4M	2023-12-29	2026-02-27	10-K	26-082508

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19	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$16.4M	2023-12-29	2026-02-27	10-K	26-082508
20	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$93.8M	2022-12-30	2025-02-28	10-K	25-030001
21	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$12.0M	2022-12-30	2025-02-28	10-K	25-030001
22	assets	us-gaap:Assets	$646.8M	2023-12-29	2025-02-28	10-K	25-030001
23	assets	us-gaap:Assets	$586.7M	2022-12-30	2024-02-23	10-K	24-019390
24	shares outstanding	dei:EntityCommonStockSharesOutstanding	49,254,339	2026-02-20	2026-02-27	10-K	26-082508
25	shares outstanding	dei:EntityCommonStockSharesOutstanding	50,818,234	2025-02-21	2025-04-18	10-K/A	25-055867

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