FTI Consulting, Inc.

FCN

NYSE; other; SIC 8742, Services-Management Consulting Services; CIK 0000887936

B

second fifth of 335 graded peers in other

rank 91 of 335; percentile 26.9; sampling error 2.6 points; lower is stronger

A B C D E

B, the elk



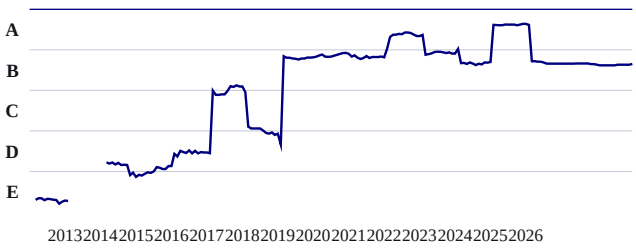
Scoreboard	
Profitability	B/C percentile 42.5
Solvency	B percentile 27.8
Growth and financing	C percentile 51.5
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $3.5B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered; fortress balance sheet not computable: distress
Inputs computable	10 of 14
Graded from	filings received through Feb 26, 2026 243 days before the rescan; latest periodic filing 10-Q received Jul 30, 2026
Last close	$161.60 2026-10-26; market equity $4.5B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 26, 2026

Unless otherwise indicated or required by the context, when we use the terms "Company," "FTI Consulting," "we," "us" and "our," we mean FTI Consulting, Inc., a Maryland corporation, and its consolidated subsidiaries. FTI Consulting is a leading global expert firm for organizations facing crisis and transformation. Individually, each of our segments and practices is staffed with experts recognized for the depth of their knowledge and a track record of making an impact.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 42.5						
Gross profitability	34.9%	27.0%		34.6	287	2025-12-31
Return on invested capital	not computable	10.0%				
latest aligned inputs end 2024-12-31; latest annual assets end 2025-12-31						
Accruals ratio	3.4%	(5.8%)		88.0	503	2025-12-31

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Gross margin stability, five years	0.5 pts	2.2 pts		4.9	205	2025-12-31
Solvency, sleeve percentile 27.8						
Twelve-month failure probability	not computable	0.04%				
latest liabilities, cash plus short-term investments, book equity, and shares are required						
Altman Z double-prime	4.54	2.05		16.4	385	2025-12-31
Net debt to EBITDA	not computable	2.52x				
latest aligned inputs end 2024-12-31; latest annual assets end 2025-12-31						
Interest coverage	not computable	2.45x				
latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31						
Current ratio	1.56x	1.33x		39.1	507	2025-12-31
Growth and financing, sleeve percentile 51.5						
Revenue growth, three-year compound	7.7%	5.1%		38.3	400	2025-12-31
Free cash flow growth, three-year compound	(11.6%)	8.8%		72.7	221	2025-12-31
Reinvestment rate	(117.1%)	11.6%		87.9	191	2025-12-31
Asset growth, three years	2.5%	4.2%		58.0	437	2025-12-31
Net share issuance, one year	(14.9%)	(0.5%)		0.6	353	2026-02-19

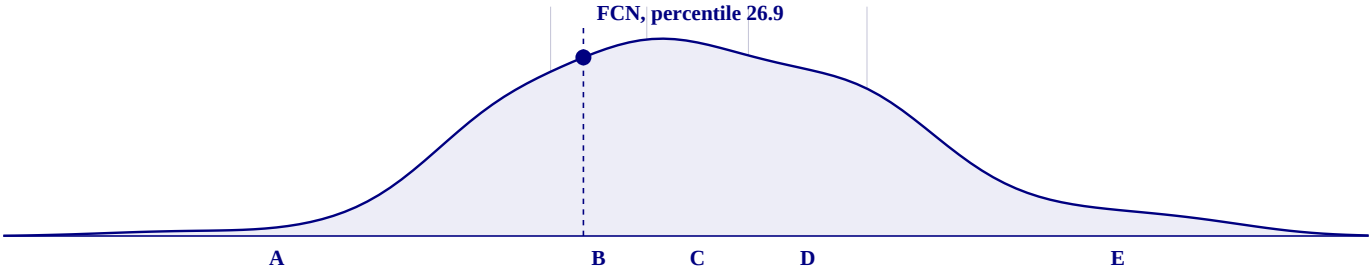
Warnings

1 of 7 checks triggered; none of them enters the letter

Check	Measured
Fortress balance sheet	cash minus debt is 660,493,000 USD; Altman Z is not used

Among 335 peers

other; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
86	IES Holdings, Inc. (IESC)	25.4	B	fortress balance sheet
87	Healthequity, Inc. (HQY)	25.7	B	
88	Maximus, Inc. (MMS)	26.0	B	
89	Universal Technical Institute Inc. (UTI)	26.3	B	fortress balance sheet
90	Costar Group, Inc. (CSGP)	26.6	B	fortress balance sheet
91	FTI Consulting, Inc. (FCN)	26.9	B	fortress balance sheet
92	Intrepid Potash, Inc. (IPI)	27.2	B	
93	Legacy Housing Corp. (LEGH)	27.5	B	
94	Onespaworld Holdings Ltd. (OSW)	27.8	B	
95	Landstar System Inc. (LSTR)	28.1	B	late filer, fortress balance sheet
96	Franklin Covey Co. (FC)	28.4	B	fortress balance sheet

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What the price implies

at the 2026-10-26 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(6.9%)	2.0%	41
Distance from 52-week high	(13.7%)	(26.3%)	69
EBIT to enterprise value	7.3%	4.3%	77
Free cash flow yield	2.1%	4.1%	32
Book value to price	0.30	0.34	44
Sales to price	0.85	0.71	57
Composite equity issuance, five years	(21.5%)	(8.9%)	30
Relative strength against the sector, log excess return	(0.22)	(0.13)	41

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 4 of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	fail
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	pass
Gross margin improved	pass
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	$163.7M
Operating cash flow, four quarters	$403.9M
Months of runway	not finite
Days since last periodic filing	89 (10-Q received Jul 30, 2026)
Median daily dollar volume, 63 sessions	$57.5M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$1.2B	2025-12-31	2026-02-26	10-K	26-000013
2	assets	us-gaap:Assets	$3.5B	2025-12-31	2026-02-26	10-K	26-000013
3	operating income	us-gaap:OperatingIncomeLoss	$347.4M	2024-12-31	2026-02-26	10-K	26-000013
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$350.8M	2024-12-31	2026-02-26	10-K	26-000013
5	income tax	us-gaap:IncomeTaxExpenseBenefit	$70.7M	2024-12-31	2026-02-26	10-K	26-000013
6	total debt	us-gaap:LongTermDebt	$0	2024-12-31	2026-02-26	10-K	26-000013
7	book equity	us-gaap:StockholdersEquity	$2.3B	2024-12-31	2026-02-26	10-K	26-000013
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$660.5M	2024-12-31	2026-02-26	10-K	26-000013
9	total debt	us-gaap:LongTermDebt	$0	2023-12-31	2025-02-20	10-K	25-000014
10	book equity	us-gaap:StockholdersEquity	$2.0B	2023-12-31	2026-02-26	10-K	26-000013
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$303.2M	2023-12-31	2025-02-20	10-K	25-000014
12	net income	us-gaap:NetIncomeLoss	$270.9M	2025-12-31	2026-02-26	10-K	26-000013
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$152.1M	2025-12-31	2026-02-26	10-K	26-000013
14	assets	us-gaap:Assets	$3.6B	2024-12-31	2026-02-26	10-K	26-000013
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$3.8B	2025-12-31	2026-02-26	10-K	26-000013
16	gross profit	us-gaap:GrossProfit	$1.2B	2024-12-31	2026-02-26	10-K	26-000013
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$3.7B	2024-12-31	2026-02-26	10-K	26-000013
18	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$3.5B	2023-12-31	2026-02-26	10-K	26-000013

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19	cost of revenue	us-gaap:CostOfRevenue	$2.4B	2023-12-31	2026-02-26	10-K	26-000013
20	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$3.0B	2022-12-31	2025-02-20	10-K	25-000014
21	cost of revenue	us-gaap:CostOfRevenue	$2.1B	2022-12-31	2025-02-20	10-K	25-000014
22	revenue	us-gaap:Revenues	$2.8B	2021-12-31	2024-02-22	10-K	24-000015
23	cost of revenue	us-gaap:CostOfRevenue	$1.9B	2021-12-31	2024-02-22	10-K	24-000015
24	current assets	us-gaap:AssetsCurrent	$1.5B	2025-12-31	2026-02-26	10-K	26-000013
25	current liabilities	us-gaap:LiabilitiesCurrent	$975.2M	2025-12-31	2026-02-26	10-K	26-000013
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$1.9B	2025-12-31	2026-02-26	10-K	26-000013
27	operating income	us-gaap:OperatingIncomeLoss	$389.1M	2025-12-31	2026-02-26	10-K	26-000013
28	book equity	us-gaap:StockholdersEquity	$1.7B	2025-12-31	2026-02-26	10-K	26-000013
29	liabilities	us-gaap:Liabilities	$1.8B	2025-12-31	2026-02-26	10-K	26-000013
30	depreciation amortization	us-gaap:Depreciation	$43.9M	2024-12-31	2026-02-26	10-K	26-000013
31	operating income	us-gaap:OperatingIncomeLoss	$377.6M	2023-12-31	2026-02-26	10-K	26-000013
32	interest expense	us-gaap:InterestExpense	$14.3M	2023-12-31	2024-02-22	10-K	24-000015
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$58.5M	2025-12-31	2026-02-26	10-K	26-000013
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$395.1M	2024-12-31	2026-02-26	10-K	26-000013
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$35.4M	2024-12-31	2026-02-26	10-K	26-000013
36	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$224.5M	2023-12-31	2026-02-26	10-K	26-000013
37	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$49.5M	2023-12-31	2026-02-26	10-K	26-000013
38	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$188.8M	2022-12-31	2025-02-20	10-K	25-000014
39	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$53.3M	2022-12-31	2025-02-20	10-K	25-000014
40	depreciation amortization	us-gaap:Depreciation	$45.8M	2025-12-31	2026-02-26	10-K	26-000013
41	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$371.0M	2025-12-31	2026-02-26	10-K	26-000013
42	income tax	us-gaap:IncomeTaxExpenseBenefit	$100.1M	2025-12-31	2026-02-26	10-K	26-000013
43	current assets	us-gaap:AssetsCurrent	$1.8B	2024-12-31	2026-02-26	10-K	26-000013
44	current liabilities	us-gaap:LiabilitiesCurrent	$931.8M	2024-12-31	2026-02-26	10-K	26-000013
45	assets	us-gaap:Assets	$3.3B	2023-12-31	2025-02-20	10-K	25-000014
46	assets	us-gaap:Assets	$3.2B	2022-12-31	2024-02-22	10-K	24-000015
47	shares outstanding	dei:EntityCommonStockSharesOutstanding	30,581,897	2026-02-19	2026-02-26	10-K	26-000013
48	shares outstanding	dei:EntityCommonStockSharesOutstanding	35,922,453	2025-02-13	2025-02-20	10-K	25-000014

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