# Lattice Semiconductor Corp. LSCC

Nasdaq; business equipment; SIC 3674, Semiconductors & Related Devices; CIK 0000855658

**A**

**strongest fifth of 496 graded peers in business equipment**

rank 74 of 496; percentile 14.7; sampling error 2.2 points; lower is stronger

A B C D E

**A, the bull**



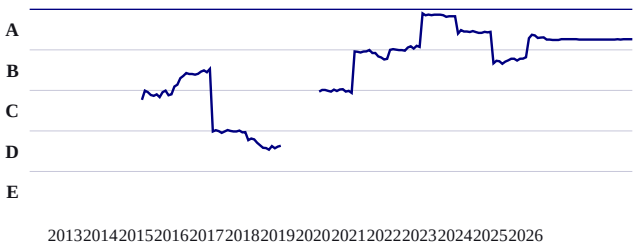
| Scoreboard | |
|---|---|
| **Profitability** | B<br>percentile 33.6 |
| **Solvency** | A/B<br>percentile 22.0 |
| **Growth and financing** | C<br>percentile 54.4 |
| **Reliability** | 0.91 AUC<br>filers with $591M to $2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025 |
| **Peer failure rate** | 1.01% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | $591M to $2.67B assets<br>total assets $883.1M |
| **Standard universe** | inside<br>revenue above $1M and assets above $10M |
| **Warnings** | none triggered<br>not computable: distress |
| **Inputs computable** | 10 of 14 |
| **Graded from** | filings received through Feb 13, 2026<br>256 days before the rescan; latest periodic filing 10-Q received Aug 4, 2026 |
| **Last close** | $98.39<br>2026-10-26; market equity $14.0B; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Feb 13, 2026*

Lattice Semiconductor Corporation and its subsidiaries ("Lattice," the "Company," "we," "us," or "our") develop technologies that we monetize through differentiated programmable logic semiconductor products, silicon-enabling products, system solutions, design services, and technology licenses. Lattice is the low power programmable leader. We solve customer problems across the network, from the Edge to the Cloud, in the Communications, Computing, Industrial, Automotive, and Consumer markets. Our technology, long-standing relationships, and commitment to world-class support lets our customers quickly and easily unleash their innovation to create a smart, secure, and connected world.

## The fourteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

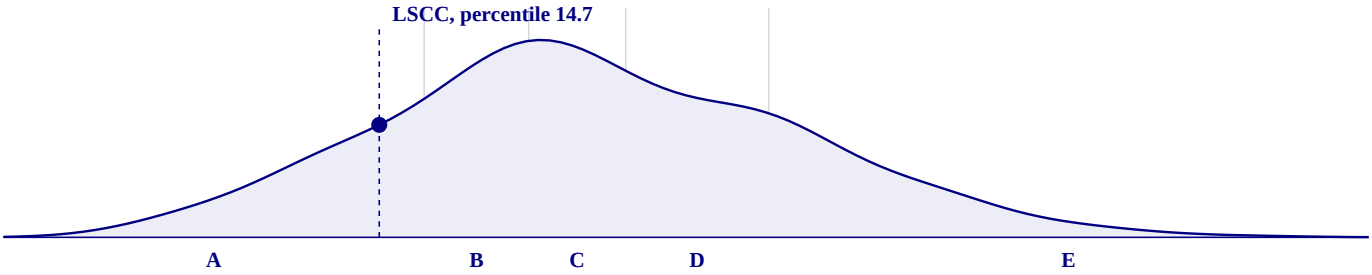
| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 33.6** | | | | | | |
| Gross profitability | 40.4% | 28.6% | | 26.2 | 555 | 2026-01-03 |
| Return on invested capital | not computable | 11.2% | | | | |

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| | | | | | | |
|---|---|---|---|---|---|---|
| *latest aligned inputs end 2022-01-01; latest annual assets end 2026-01-03* | | | | | | |
| Accruals ratio | (19.9%) | (7.3%) | 19.9 | 618 | 2026-01-03 | |
| Gross margin stability, five years | 2.5 pts | 2.3 pts | 54.6 | 426 | 2026-01-03 | |
| **Solvency, sleeve percentile 22.0** | | | | | | |
| Twelve-month failure probability | not computable | 0.05% | | | | |
| *latest liabilities, cash plus short-term investments, book equity, and shares are required* | | | | | | |
| Altman Z double-prime | 7.13 | 2.15 | 13.8 | 565 | 2026-01-03 | |
| Net debt to EBITDA | not computable | 1.11x | | | | |
| *latest aligned inputs end 2022-01-01; latest annual assets end 2026-01-03* | | | | | | |
| Interest coverage | not computable | 3.77x | | | | |
| *latest aligned inputs end 2022-12-31; latest annual assets end 2026-01-03* | | | | | | |
| Current ratio | 3.09x | 2.01x | 30.3 | 662 | 2026-01-03 | |
| **Growth and financing, sleeve percentile 54.4** | | | | | | |
| Revenue growth, three-year compound | (7.5%) | 6.4% | 83.1 | 535 | 2026-01-03 | |
| Free cash flow growth, three-year compound | (14.9%) | 18.1% | 89.0 | 264 | 2026-01-03 | |
| Reinvestment rate | 139.6% | 14.3% | 15.2 | 224 | 2026-01-03 | |
| Asset growth, three years | 3.4% | 5.1% | 52.1 | 560 | 2026-01-03 | |
| Net share issuance, one year | (0.8%) | 0.5% | 32.4 | 409 | 2026-02-09 | |

## Among 496 peers

*business equipment; letters are fifths of this list*




*Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.*

| Rank | Company | Percentile | Letter | Warnings |
|---|---|---|---|---|
| 69 | Credo Technology Group Holding Ltd. (CRDO) | 13.7 | A | |
| 70 | Zeta Global Holdings Corp. (ZETA) | 13.9 | A | fortress balance sheet |
| 71 | Grindr Inc. (GRND) | 14.1 | A | |
| 72 | NetApp, Inc. (NTAP) | 14.3 | A | |
| 73 | Photronics Inc. (PLAB) | 14.5 | A | fortress balance sheet |
| 74 | Lattice Semiconductor Corp. (LSCC) | 14.7 | A | |
| 75 | Sitime Corp. (SITM) | 14.9 | A | |
| 76 | Onto Innovation Inc. (ONTO) | 15.2 | A | fortress balance sheet |
| 77 | Upwork, Inc. (UPWK) | 15.4 | A | |
| 78 | Zoom Communications, Inc. (ZM) | 15.6 | A | |
| 79 | Procore Technologies, Inc. (PCOR) | 15.8 | A | |

## What the price implies

*at the 2026-10-26 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | 57.3% | 2.2% | 82 |
| Distance from 52-week high | (36.6%) | (31.2%) | 45 |
| EBIT to enterprise value | 0.08% | 1.5% | 36 |
| Free cash flow yield | 0.9% | 2.8% | 31 |
| Book value to price | 0.06 | 0.26 | 14 |

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| | | | |
|---|---|---|---|
| Sales to price | 0.04 | 0.32 | 4 |
| Composite equity issuance, five years | 3.9% | 4.2% | 49 |
| Relative strength against the sector, log excess return | 0.17 | (0.26) | 82 |

## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score None of 9, period end 2026-01-03** | |
| Return on assets above zero | pass |
| Operating cash flow above zero | pass |
| Return on assets improved | fail |
| Operating cash flow exceeds net income | pass |
| Long-term leverage fell | fail |
| Current ratio improved | fail |
| No new shares issued | pass |
| Gross margin improved | pass |
| Asset turnover improved | pass |
| **Cash, filings, liquidity** | |
| Cash and equivalents | $173.3M |
| Operating cash flow, four quarters | $243.2M |
| Months of runway | not finite |
| Days since last periodic filing | 84 (10-Q received Aug 4, 2026) |
| Median daily dollar volume, 63 sessions | $186.4M |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | gross profit | us-gaap:GrossProfit | $356.9M | 2026-01-03 | 2026-02-13 | 10-K | 26-004100 |
| 2 | assets | us-gaap:Assets | $883.1M | 2026-01-03 | 2026-02-13 | 10-K | 26-004100 |
| 3 | operating income | us-gaap:OperatingIncomeLoss | $100.8M | 2022-01-01 | 2024-02-16 | 10-K | 24-004522 |
| 4 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | $97.6M | 2022-01-01 | 2024-02-16 | 10-K | 24-004522 |
| 5 | income tax | us-gaap:IncomeTaxExpenseBenefit | $1.7M | 2022-01-01 | 2024-02-16 | 10-K | 24-004522 |
| 6 | total debt | us-gaap:LongTermDebt | $158.8M | 2022-01-01 | 2022-02-23 | 10-K | 22-004190 |
| 7 | book equity | us-gaap:StockholdersEquity | $411.6M | 2022-01-01 | 2025-02-14 | 10-K | 25-003987 |
| 8 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $131.6M | 2022-01-01 | 2023-02-17 | 10-K | 23-003778 |
| 9 | total debt | us-gaap:LongTermDebt | $171.9M | 2021-01-02 | 2021-02-26 | 10-K | 21-004238 |
| 10 | book equity | us-gaap:StockholdersEquity | $384.4M | 2021-01-02 | 2024-02-16 | 10-K | 24-004522 |
| 11 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $182.3M | 2021-01-02 | 2022-02-23 | 10-K | 22-004190 |
| 12 | net income | us-gaap:NetIncomeLoss | $3.1M | 2026-01-03 | 2026-02-13 | 10-K | 26-004100 |
| 13 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $175.1M | 2026-01-03 | 2026-02-13 | 10-K | 26-004100 |
| 14 | assets | us-gaap:Assets | $843.9M | 2024-12-28 | 2026-02-13 | 10-K | 26-004100 |
| 15 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $523.3M | 2026-01-03 | 2026-02-13 | 10-K | 26-004100 |
| 16 | gross profit | us-gaap:GrossProfit | $340.4M | 2024-12-28 | 2026-02-13 | 10-K | 26-004100 |
| 17 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $509.4M | 2024-12-28 | 2026-02-13 | 10-K | 26-004100 |
| 18 | gross profit | us-gaap:GrossProfit | $514.7M | 2023-12-30 | 2026-02-13 | 10-K | 26-004100 |
| 19 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $737.2M | 2023-12-30 | 2026-02-13 | 10-K | 26-004100 |
| 20 | gross profit | us-gaap:GrossProfit | $452.1M | 2022-12-31 | 2025-02-14 | 10-K | 25-003987 |
| 21 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $660.4M | 2022-12-31 | 2025-02-14 | 10-K | 25-003987 |
| 22 | gross profit | us-gaap:GrossProfit | $321.7M | 2022-01-01 | 2024-02-16 | 10-K | 24-004522 |
| 23 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $515.3M | 2022-01-01 | 2024-02-16 | 10-K | 24-004522 |
| 24 | current assets | us-gaap:AssetsCurrent | $363.9M | 2026-01-03 | 2026-02-13 | 10-K | 26-004100 |
| 25 | current liabilities | us-gaap:LiabilitiesCurrent | $117.7M | 2026-01-03 | 2026-02-13 | 10-K | 26-004100 |
| 26 | retained earnings | us-gaap:RetainedEarningsAccumulatedDeficit | $212.2M | 2026-01-03 | 2026-02-13 | 10-K | 26-004100 |
| 27 | operating income | us-gaap:OperatingIncomeLoss | $11.2M | 2026-01-03 | 2026-02-13 | 10-K | 26-004100 |

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| | | | | | | | |
|---|---|---|---|---|---|---|---|
| 28 | book equity | us-gaap:StockholdersEquity | $714.1M | 2026-01-03 | 2026-02-13 | 10-K | 26-004100 |
| 29 | liabilities | us-gaap:Liabilities | $169.1M | 2026-01-03 | 2026-02-13 | 10-K | 26-004100 |
| 30 | depreciation amortization | us-gaap:Depreciation | $12.0M | 2022-01-01 | 2024-02-16 | 10-K | 24-004522 |
| 31 | operating income | us-gaap:OperatingIncomeLoss | $187.4M | 2022-12-31 | 2025-02-14 | 10-K | 25-003987 |
| 32 | interest expense | us-gaap:InterestExpense | $4.1M | 2022-12-31 | 2023-02-17 | 10-K | 23-003778 |
| 33 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $42.5M | 2026-01-03 | 2026-02-13 | 10-K | 26-004100 |
| 34 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $140.9M | 2024-12-28 | 2026-02-13 | 10-K | 26-004100 |
| 35 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $21.0M | 2024-12-28 | 2026-02-13 | 10-K | 26-004100 |
| 36 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $269.6M | 2023-12-30 | 2026-02-13 | 10-K | 26-004100 |
| 37 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $20.1M | 2023-12-30 | 2026-02-13 | 10-K | 26-004100 |
| 38 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $238.8M | 2022-12-31 | 2025-02-14 | 10-K | 25-003987 |
| 39 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $23.3M | 2022-12-31 | 2025-02-14 | 10-K | 25-003987 |
| 40 | depreciation amortization | us-gaap:Depreciation | $19.9M | 2026-01-03 | 2026-02-13 | 10-K | 26-004100 |
| 41 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | $13.4M | 2026-01-03 | 2026-02-13 | 10-K | 26-004100 |
| 42 | income tax | us-gaap:IncomeTaxExpenseBenefit | $10.3M | 2026-01-03 | 2026-02-13 | 10-K | 26-004100 |
| 43 | current assets | us-gaap:AssetsCurrent | $364.8M | 2024-12-28 | 2026-02-13 | 10-K | 26-004100 |
| 44 | current liabilities | us-gaap:LiabilitiesCurrent | $99.6M | 2024-12-28 | 2026-02-13 | 10-K | 26-004100 |
| 45 | assets | us-gaap:Assets | $840.9M | 2023-12-30 | 2025-02-14 | 10-K | 25-003987 |
| 46 | assets | us-gaap:Assets | $798.7M | 2022-12-31 | 2024-02-16 | 10-K | 24-004522 |
| 47 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 136,786,203 | 2026-02-09 | 2026-02-13 | 10-K | 26-004100 |
| 48 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 137,830,605 | 2025-02-10 | 2025-02-14 | 10-K | 25-003987 |

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