Nextera Energy Inc.

NEE

NYSE; utilities; SIC 4911, Electric Services; CIK 0000753308

None

No letter

5 of 14 inputs computable; 7 are required, with a score in every sleeve

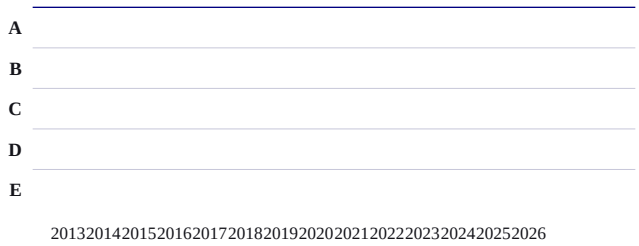
Scoreboard	
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $212.7B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	thin data not computable: dilution, distress, fortress balance sheet
Inputs computable	5 of 14
Graded from	filings received through Feb 13, 2026 256 days before the rescan; latest periodic filing 10-Q received Oct 21, 2026
Last close	$82.03 2026-10-26; market equity $0; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 13, 2026

NEE is one of the largest electric power and energy infrastructure companies in North America. As of December 31, 2025, NEE had approximately 80 gigawatts of net generation and storage capacity from a diverse portfolio of assets, primarily including natural gas, wind, solar and nuclear generation facilities and battery storage facilities. NEE has two principal businesses, FPL and NEER. FPL is the largest electric utility in Florida and the U.S.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 78.9						
Gross profitability	not computable	17.5%				
one or more required annual facts are missing						
Return on invested capital	not computable	6.0%				
one or more required annual facts are missing						

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

Accruals ratio	(2.8%)	(5.0%)	78.9	271	2025-12-31
Gross margin stability, five years	not computable	4.6 pts			
five annual gross margins are required; found 0					
Solvency, sleeve percentile 69.5					
Twelve-month failure probability	not computable	0.06%			
firm-wide XBRL shares cannot be assigned to one ticker class					
Altman Z double-prime	0.91	1.48	55.0	152	2025-12-31
Net debt to EBITDA	not computable	3.63x			
one or more required annual facts are missing					
Interest coverage	not computable	2.37x			
one or more required annual facts are missing					
Current ratio	0.60x	0.97x	84.0	282	2025-12-31
Growth and financing, sleeve percentile 34.4					
Revenue growth, three-year compound	3.9%	0.7%	40.3	222	2025-12-31
Free cash flow growth, three-year compound	not computable	(11.8%)			
four consecutive annual FCF observations are required; found 0					
Reinvestment rate	not computable	59.0%			
one or more required annual facts are missing					
Asset growth, three years	10.2%	6.4%	28.6	246	2025-12-31
Net share issuance, one year	not computable	0.4%			
firm-wide XBRL shares cannot be assigned to one ticker class					

Warnings

1 of 7 checks triggered; none of them enters the letter

Check	Measured
Thin data	5 of 14 grade factors are computable; minimum is 7

What the price implies

at the 2026-10-26 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	11.4%	15.5%	45
Distance from 52-week high	(16.2%)	(12.2%)	43
EBIT to enterprise value	not computable	4.5%	
Free cash flow yield	not computable	1.4%	
Book value to price	not computable	0.52	
Sales to price	not computable	0.43	
Composite equity issuance, five years	not computable	(7.2%)	
Relative strength against the sector, log excess return	0.13	0.04	65

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	pass

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Cash, filings, liquidity	
Cash and equivalents	$2.0B
Operating cash flow, four quarters	$12.3B
Months of runway	not finite
Days since last periodic filing	6 (10-Q received Oct 21, 2026)
Median daily dollar volume, 63 sessions	$931.7M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	net income	us-gaap:NetIncomeLoss	$6.8B	2025-12-31	2026-02-13	10-K	26-000015
2	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$12.5B	2025-12-31	2026-02-13	10-K	26-000015
3	assets	us-gaap:Assets	$212.7B	2025-12-31	2026-02-13	10-K	26-000015
4	assets	us-gaap:Assets	$190.1B	2024-12-31	2026-02-13	10-K	26-000015
5	current assets	us-gaap:AssetsCurrent	$13.6B	2025-12-31	2026-02-13	10-K	26-000015
6	current liabilities	us-gaap:LiabilitiesCurrent	$22.8B	2025-12-31	2026-02-13	10-K	26-000015
7	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$35.1B	2025-12-31	2026-02-13	10-K	26-000015
8	operating income	us-gaap:OperatingIncomeLoss	$8.3B	2025-12-31	2026-02-13	10-K	26-000015
9	book equity	us-gaap:StockholdersEquity	$54.6B	2025-12-31	2026-02-13	10-K	26-000015
10	liabilities	us-gaap:Liabilities	$146.2B	2025-12-31	2026-02-13	10-K	26-000015
11	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAs...	$25.8B	2025-12-31	2026-02-13	10-K	26-000015
12	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAs...	$23.5B	2024-12-31	2026-02-13	10-K	26-000015
13	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAs...	$24.8B	2023-12-31	2026-02-13	10-K	26-000015
14	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAs...	$23.0B	2022-12-31	2025-02-14	10-K	25-000011
15	assets	us-gaap:Assets	$177.5B	2023-12-31	2026-02-13	10-K	26-000015
16	assets	us-gaap:Assets	$158.9B	2022-12-31	2025-02-14	10-K	25-000011