# Nucor Corp.

**NUE**

NYSE; manufacturing; SIC 3312, Steel Works, Blast Furnaces & Rolling Mills (Coke Ovens); CIK 0000073309

**C/D**

**on the C/D boundary of 255 graded peers in manufacturing**

rank 153 of 255; percentile 59.8; sampling error 3.0 points; lower is stronger

A B C D E

**C/D, the tortoise**



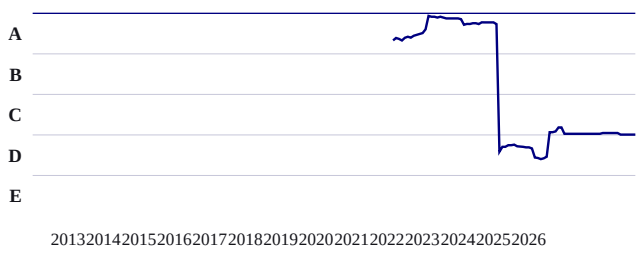
| Scoreboard | |
|---|---|
| **Profitability** | D<br>percentile 73.5 |
| **Solvency** | A/B<br>percentile 22.3 |
| **Growth and financing** | C/D<br>percentile 59.9 |
| **Reliability** | 0.94 AUC<br>filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025 |
| **Peer failure rate** | 0.52% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | over $2.67B assets<br>total assets $35.1B |
| **Standard universe** | inside<br>revenue above $1M and assets above $10M |
| **Warnings** | none triggered |
| **Inputs computable** | 8 of 14 |
| **Graded from** | filings received through Feb 25, 2026<br>244 days before the rescan; latest periodic filing 10-Q received Aug 12, 2026 |
| **Last close** | $257.52<br>2026-10-26; market equity $58.4B; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Feb 25, 2026*

Nucor Corporation, a Delaware corporation incorporated in 1958, and its affiliates ("Nucor," the "Company," "we," "us" or "our") manufacture steel and steel products. The Company also produces and procures ferrous and non-ferrous materials primarily for use in its steel manufacturing business. Most of the Company's operating facilities and customers are located in North America. The Company's operations include international trading and sales companies that buy and sell steel and steel products manufactured by the Company and others. Nucor is North America's largest recycler, using scrap steel as the primary raw material in producing steel and steel products.

## The fourteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

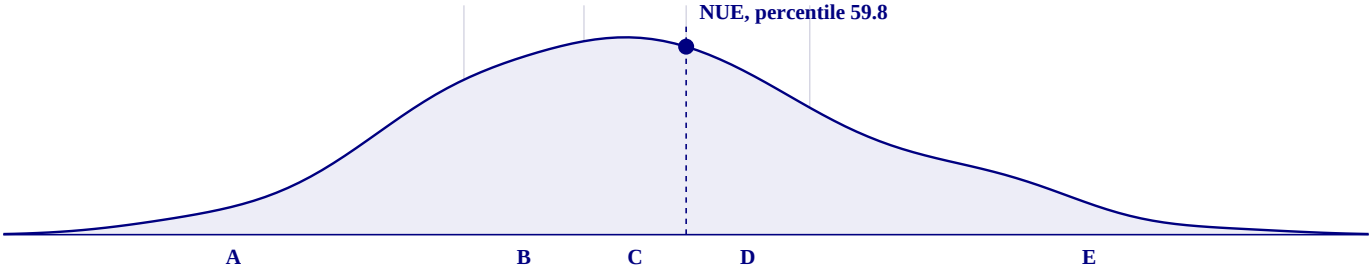
| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 73.5** | | | | | | |
| Gross profitability | 11.0% | 21.9% | | 83.6 | 276 | 2025-12-31 |
| Return on invested capital | not computable | 9.7% | | | | |

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

| | | | | | | |
|---|---|---|---|---|---|---|
| *one or more required annual facts are missing* | | | | | | |
| Accruals ratio | (4.3%) | (3.5%) | | 44.8 | 307 | 2025-12-31 |
| Gross margin stability, five years | 7.9 pts | 2.1 pts | | 92.1 | 229 | 2025-12-31 |
| **Solvency, sleeve percentile 22.3** | | | | | | |
| Twelve-month failure probability | 0.02% | 0.04% | | 12.1 | 34 | 2026-07-04 |
| Altman Z double-prime | not computable | 3.66 | | | | |
| *one or more required annual facts are missing* | | | | | | |
| Net debt to EBITDA | not computable | 1.78x | | | | |
| *one or more required annual facts are missing* | | | | | | |
| Interest coverage | not computable | 5.09x | | | | |
| *one or more required annual facts are missing* | | | | | | |
| Current ratio | 2.94x | 2.25x | | 32.5 | 324 | 2025-12-31 |
| **Growth and financing, sleeve percentile 59.9** | | | | | | |
| Revenue growth, three-year compound | (7.8%) | 2.1% | | 89.9 | 269 | 2025-12-31 |
| Free cash flow growth, three-year compound | not computable | 13.7% | | | | |
| *current FCF must be positive and base FCF must exceed $100,000* | | | | | | |
| Reinvestment rate | not computable | 26.1% | | | | |
| *one or more required annual facts are missing* | | | | | | |
| Asset growth, three years | 2.6% | 4.3% | | 58.0 | 277 | 2025-12-31 |
| Net share issuance, one year | (1.2%) | 0.01% | | 31.7 | 241 | 2026-02-18 |

## Among 255 peers

*manufacturing; letters are fifths of this list*




*Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.*

| Rank | Company | Percentile | Letter | Warnings |
|---|---|---|---|---|
| 148 | Steel Dynamics Inc. (STLD) | 57.9 | C/D | |
| 149 | Northern Technologies International Corp. (NTIC) | 58.3 | C/D | |
| 150 | Ingersoll Rand Inc. (IR) | 58.7 | C/D | |
| 151 | Lockheed Martin Corp. (LMT) | 59.1 | C/D | |
| 152 | FreightCar America, Inc. (RAIL) | 59.4 | C/D | |
| 153 | Nucor Corp. (NUE) | 59.8 | C/D | |
| 154 | Corning Inc. (GLW) | 60.2 | C/D | |
| 155 | DMC Global Inc. (BOOM) | 60.6 | C/D | |
| 156 | Lifetime Brands, Inc. (LCUT) | 61.0 | C/D | |
| 157 | Sonoco Products Co. (SON) | 61.4 | C/D | |
| 158 | Enpro Inc. (NPO) | 61.8 | C/D | |

## What the price implies

*at the 2026-10-26 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | 86.0% | 13.7% | 89 |
| Distance from 52-week high | (6.3%) | (26.4%) | 91 |
| EBIT to enterprise value | not computable | 4.2% | |

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| | | | |
|---|---|---|---|
| Free cash flow yield | (0.3%) | 3.4% | 22 |
| Book value to price | 0.38 | 0.36 | 51 |
| Sales to price | 0.56 | 0.54 | 51 |
| Composite equity issuance, five years | (35.7%) | (9.6%) | 7 |
| Relative strength against the sector, log excess return | 0.49 | (0.00) | 89 |

## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score 6 of 9, period end 2025-12-31** | |
| Return on assets above zero | pass |
| Operating cash flow above zero | pass |
| Return on assets improved | fail |
| Operating cash flow exceeds net income | pass |
| Long-term leverage fell | fail |
| Current ratio improved | pass |
| No new shares issued | pass |
| Gross margin improved | fail |
| Asset turnover improved | pass |
| **Cash, filings, liquidity** | |
| Cash and equivalents | $2.5B |
| Operating cash flow, four quarters | $4.4B |
| Months of runway | not finite |
| Days since last periodic filing | 76 (10-Q received Aug 12, 2026) |
| Median daily dollar volume, 63 sessions | $299.8M |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $32.5B | 2025-12-31 | 2026-02-25 | 10-K | 26-071575 |
| 2 | cost of revenue | us-gaap:CostOfGoodsAndServicesSold | $28.6B | 2025-12-31 | 2026-02-25 | 10-K | 26-071575 |
| 3 | assets | us-gaap:Assets | $35.1B | 2025-12-31 | 2026-02-25 | 10-K | 26-071575 |
| 4 | net income | us-gaap:NetIncomeLoss | $1.7B | 2025-12-31 | 2026-02-25 | 10-K | 26-071575 |
| 5 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $3.2B | 2025-12-31 | 2026-02-25 | 10-K | 26-071575 |
| 6 | assets | us-gaap:Assets | $33.9B | 2024-12-31 | 2026-02-25 | 10-K | 26-071575 |
| 7 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $30.7B | 2024-12-31 | 2026-02-25 | 10-K | 26-071575 |
| 8 | cost of revenue | us-gaap:CostOfGoodsAndServicesSold | $26.6B | 2024-12-31 | 2026-02-25 | 10-K | 26-071575 |
| 9 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $34.7B | 2023-12-31 | 2026-02-25 | 10-K | 26-071575 |
| 10 | cost of revenue | us-gaap:CostOfGoodsAndServicesSold | $26.9B | 2023-12-31 | 2026-02-25 | 10-K | 26-071575 |
| 11 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $41.5B | 2022-12-31 | 2025-02-27 | 10-K | 25-028427 |
| 12 | cost of revenue | us-gaap:CostOfGoodsAndServicesSold | $29.0B | 2022-12-31 | 2025-02-27 | 10-K | 25-028427 |
| 13 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $36.5B | 2021-12-31 | 2024-02-27 | 10-K | 24-021195 |
| 14 | cost of revenue | us-gaap:CostOfGoodsAndServicesSold | $25.5B | 2021-12-31 | 2024-02-27 | 10-K | 24-021195 |
| 15 | current assets | us-gaap:AssetsCurrent | $11.8B | 2025-12-31 | 2026-02-25 | 10-K | 26-071575 |
| 16 | current liabilities | us-gaap:LiabilitiesCurrent | $4.0B | 2025-12-31 | 2026-02-25 | 10-K | 26-071575 |
| 17 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $3.4B | 2025-12-31 | 2026-02-25 | 10-K | 26-071575 |
| 18 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $4.0B | 2024-12-31 | 2026-02-25 | 10-K | 26-071575 |
| 19 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $3.2B | 2024-12-31 | 2026-02-25 | 10-K | 26-071575 |
| 20 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $7.1B | 2023-12-31 | 2026-02-25 | 10-K | 26-071575 |
| 21 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $2.2B | 2023-12-31 | 2026-02-25 | 10-K | 26-071575 |
| 22 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $10.1B | 2022-12-31 | 2025-02-27 | 10-K | 25-028427 |
| 23 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $1.9B | 2022-12-31 | 2025-02-27 | 10-K | 25-028427 |
| 24 | assets | us-gaap:Assets | $35.3B | 2023-12-31 | 2026-02-25 | 10-K | 26-071575 |
| 25 | assets | us-gaap:Assets | $32.5B | 2022-12-31 | 2025-02-27 | 10-K | 25-028427 |

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| | | | | | | | |
|---|---|---|---|---|---|---|---|
| 26 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 227,774,615 | 2026-02-18 | 2026-02-25 | 10-K | 26-071575 |
| 27 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 230,535,835 | 2025-02-20 | 2025-02-27 | 10-K | 25-028427 |