# Southern California Edison Co.

**SCE-PM**

NYSE; utilities; SIC 4911, Electric Services; CIK 0000092103

# None

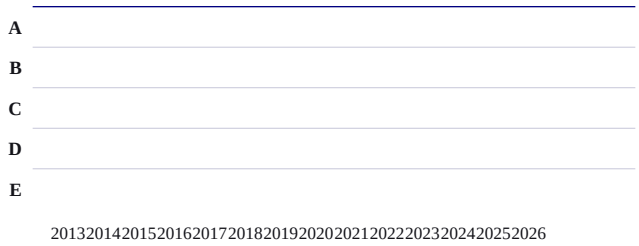
**No letter**

4 of 14 inputs computable; 7 are required, with a score in every sleeve

## Scoreboard

| | |
|---|---|
| **Reliability** | 0.94 AUC<br>filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025 |
| **Peer failure rate** | 0.52% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | over $2.67B assets<br>total assets $40.3B |
| **Warnings** | thin data<br>not computable: dilution, degenerate inputs, distress, fortress balance sheet |
| **Inputs computable** | 4 of 14 |
| **Graded from** | filings received through Mar 14, 2025<br>592 days before the rescan; latest periodic filing 10-Q received Jul 30, 2026 |

## Letter at every rescan, 2012 to 2026




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## The fourteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 43.5** | | | | | | |
| Gross profitability | not computable | 17.5% | | | | |
| *one or more required annual facts are missing* | | | | | | |
| Return on invested capital | not computable | 6.0% | | | | |
| *one or more required annual facts are missing* | | | | | | |
| Accruals ratio | (5.7%) | (5.0%) | | 43.5 | 271 | 2011-12-31 |
| Gross margin stability, five years | not computable | 4.6 pts | | | | |
| *five annual gross margins are required; found 0* | | | | | | |
| **Solvency, sleeve percentile 45.9** | | | | | | |
| Twelve-month failure probability | not computable | 0.06% | | | | |
| *firm-wide XBRL shares cannot be assigned to one ticker class* | | | | | | |
| Altman Z double-prime | 1.00 | 1.48 | | 49.3 | 152 | 2011-12-31 |
| Net debt to EBITDA | not computable | 3.63x | | | | |
| *one or more required annual facts are missing* | | | | | | |
| Interest coverage | 4.59x | 2.37x | | 14.0 | 83 | 2011-12-31 |
| Current ratio | 0.68x | 0.97x | | 74.2 | 282 | 2011-12-31 |
| **Growth and financing** | | | | | | |
| Revenue growth, three-year compound | not computable | 0.7% | | | | |
| *four annual observations are required; found 0* | | | | | | |
| Free cash flow growth, three-year compound | not computable | (11.8%) | | | | |
| *four consecutive annual FCF observations are required; found 3* | | | | | | |
| Reinvestment rate | not computable | 59.0% | | | | |

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*one or more required annual facts are missing*

| | | |
|---|---|---|
| Asset growth, three years | not computable | 6.4% |

*four annual observations are required; found 3*

| | | |
|---|---|---|
| Net share issuance, one year | not computable | 0.4% |

*firm-wide XBRL shares cannot be assigned to one ticker class*

## Warnings

*1 of 7 checks triggered; none of them enters the letter*

| Check | Measured |
|---|---|
| Thin data | 4 of 14 grade factors are computable; minimum is 7 |

## What the price implies

*at the 2026-10-27 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | not computable | 15.5% | |
| Distance from 52-week high | not computable | (12.2%) | |
| EBIT to enterprise value | not computable | 4.5% | |
| Free cash flow yield | not computable | 1.4% | |
| Book value to price | not computable | 0.52 | |
| Sales to price | not computable | 0.43 | |
| Composite equity issuance, five years | not computable | (7.2%) | |
| Relative strength against the sector, log excess return | not computable | 0.04 | |

## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score None of 9, period end 2011-12-31** | |
| Return on assets above zero | pass |
| Operating cash flow above zero | pass |
| Return on assets improved | fail |
| Operating cash flow exceeds net income | pass |
| Long-term leverage fell | pass |
| Current ratio improved | fail |
| No new shares issued | fail |
| Gross margin improved | fail |
| Asset turnover improved | fail |
| **Cash, filings, liquidity** | |
| Cash and equivalents | $90.0M |
| Operating cash flow, four quarters | $3.6B |
| Months of runway | not finite |
| Days since last periodic filing | 89 (10-Q received Jul 30, 2026) |
| Median daily dollar volume, 63 sessions | n/a |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | net income | us-gaap:NetIncomeLoss | $1.1B | 2011-12-31 | 2012-02-29 | 10-K | 12-000008 |
| 2 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $3.3B | 2011-12-31 | 2012-02-29 | 10-K | 12-000008 |
| 3 | assets | us-gaap:Assets | $40.3B | 2011-12-31 | 2012-02-29 | 10-K | 12-000008 |
| 4 | assets | us-gaap:Assets | $35.9B | 2010-12-31 | 2012-02-29 | 10-K | 12-000008 |
| 5 | current assets | us-gaap:AssetsCurrent | $2.6B | 2011-12-31 | 2012-02-29 | 10-K | 12-000008 |
| 6 | current liabilities | us-gaap:LiabilitiesCurrent | $3.8B | 2011-12-31 | 2012-02-29 | 10-K | 12-000008 |

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| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| 7 | retained earnings | us-gaap:RetainedEarningsAccumulatedDeficit | $6.2B | 2011-12-31 | 2012-02-29 | 10-K | 12-000008 |
| 8 | operating income | us-gaap:OperatingIncomeLoss | $2.1B | 2011-12-31 | 2012-02-29 | 10-K | 12-000008 |
| 9 | book equity | us-gaap:StockholdersEquityIncludingPortionAttributableT... | $10.0B | 2011-12-31 | 2012-02-29 | 10-K | 12-000008 |
| 10 | liabilities | us-gaap:Liabilities | $30.4B | 2011-12-31 | 2012-02-29 | 10-K | 12-000008 |
| 11 | interest expense | us-gaap:InterestExpense | $463.0M | 2011-12-31 | 2012-02-29 | 10-K | 12-000008 |
| 12 | assets | us-gaap:Assets | $32.5B | 2009-12-31 | 2011-02-28 | 10-K | 11-001487 |

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