Shoe Station Group Inc.

SHOE

Nasdaq; shops; SIC 5661, Retail-Shoe Stores; CIK 0000895447

B/C

on the B/C boundary of 256 graded peers in shops

rank 107 of 256; percentile 41.6; sampling error 2.9 points; lower is stronger

A B C D E

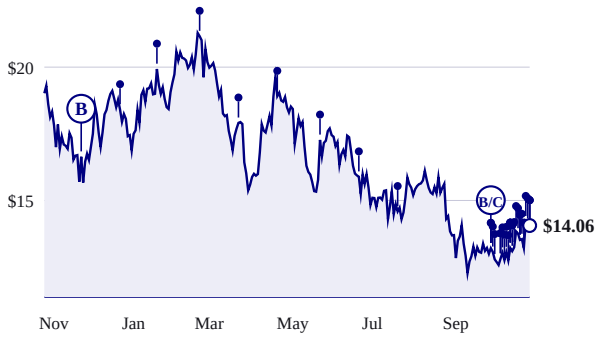
B/C, the elk



Scoreboard

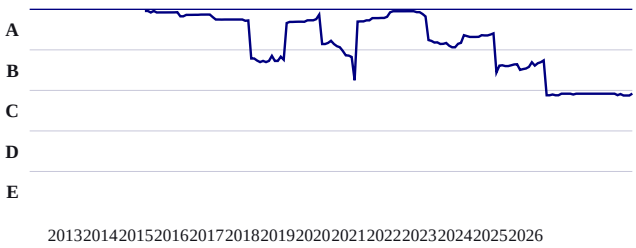
Profitability	D percentile 65.5
Solvency	B percentile 23.2
Growth and financing	C percentile 50.5
Reliability	0.91 AUC filers with $591M to $2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025
Peer failure rate	1.01% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$591M to $2.67B assets total assets $1.2B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: fortress balance sheet
Inputs computable	11 of 14
Graded from	filings received through Mar 26, 2026 215 days before the rescan; latest periodic filing 10-Q received Sep 10, 2026
Last close	$14.06 2026-10-26; market equity $382.3M; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Mar 26, 2026

Shoe Carnival, Inc. is one of the nation's largest omnichannel retailers of footwear and accessories for the family. Our goal is to be the leading family footwear retailer in the United States. We operate a retail-focused business model designed to deliver a differentiated footwear shopping experience featuring national name brands. Our omnichannel approach provides customers easy access to our broad assortment of branded footwear for athletics, daily activities, special events and work through the customer's preferred delivery channel.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 65.5						
Gross profitability	34.5%	42.0%		60.3	240	2026-01-31
Return on invested capital	not computable	10.9%				

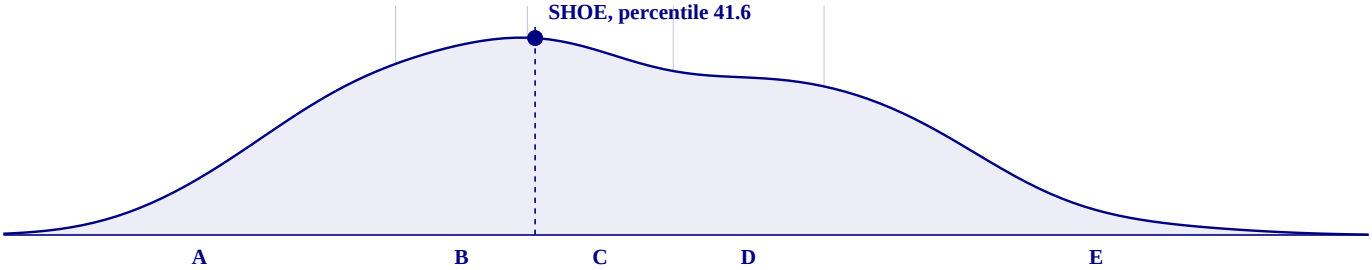
one or more required annual facts are missing

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Accruals ratio	(1.6%)	(4.9%)	81.0	285	2026-01-31
Gross margin stability, five years	1.4 pts	1.2 pts	55.3	218	2026-01-31
Solvency, sleeve percentile 23.2					
Twelve-month failure probability	0.07%	0.04%	73.7	20	2026-08-01
Altman Z double-prime	6.37	1.93	10.3	205	2026-01-31
Net debt to EBITDA	not computable	1.84x			
one or more required annual facts are missing					
Interest coverage	178.98x	2.28x	0.0	63	2026-01-31
Current ratio	3.76x	1.38x	8.9	293	2026-01-31
Growth and financing, sleeve percentile 50.5					
Revenue growth, three-year compound	(3.5%)	1.6%	71.1	267	2026-01-31
Free cash flow growth, three-year compound	not computable	4.8%			
current FCF must be positive and base FCF must exceed $100,000					
Reinvestment rate	85.4%	8.4%	17.2	152	2026-01-31
Asset growth, three years	6.7%	3.4%	33.8	270	2026-01-31
Net share issuance, one year	1.1%	(0.6%)	79.7	208	2026-03-20

Among 256 peers

shops; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
102	Murphy USA Inc. (MUSA)	39.6	B/C	
103	Dollar Tree, Inc. (DLTR)	40.0	B/C	
104	YUM Brands Inc. (YUM)	40.4	B/C	
105	Floor & Decor Holdings, Inc. (FND)	40.8	B/C	
106	Sysco Corp. (SYY)	41.2	B/C	
107	Shoe Station Group Inc. (SHOE)	41.6	B/C	
108	Henry Schein Inc. (HSIC)	42.0	B/C	
109	Wingstop Inc. (WING)	42.4	B/C	
110	H&R Block Inc. (HRB)	42.7	B/C	
111	Central Garden & PET Co. (CENT)	43.3	C	
112	Central Garden & PET Co. (CENTA)	43.3	C	

What the price implies

at the 2026-10-26 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(31.6%)	0.7%	16
Distance from 52-week high	(33.9%)	(22.3%)	35
EBIT to enterprise value	not computable	5.3%	
Free cash flow yield	7.0%	4.0%	71
Book value to price	1.77	0.34	93
Sales to price	2.97	1.67	67
Composite equity issuance, five years	(14.5%)	(16.8%)	55

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Relative strength against the sector, log excess return	(0.36)	0.03	16

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2026-01-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	pass
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	$118.0M
Operating cash flow, four quarters	$101.8M
Months of runway	not finite
Days since last periodic filing	47 (10-Q received Sep 10, 2026)
Median daily dollar volume, 63 sessions	$10.5M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$415.1M	2026-01-31	2026-03-26	10-K	26-126279
2	assets	us-gaap:Assets	$1.2B	2026-01-31	2026-03-26	10-K	26-126279
3	net income	us-gaap:NetIncomeLoss	$52.3M	2026-01-31	2026-03-26	10-K	26-126279
4	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$71.3M	2026-01-31	2026-03-26	10-K	26-126279
5	assets	us-gaap:Assets	$1.1B	2025-02-01	2026-03-26	10-K	26-126279
6	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.1B	2026-01-31	2026-03-26	10-K	26-126279
7	gross profit	us-gaap:GrossProfit	$428.8M	2025-02-01	2026-03-26	10-K	26-126279
8	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.2B	2025-02-01	2026-03-26	10-K	26-126279
9	gross profit	us-gaap:GrossProfit	$421.4M	2024-02-03	2026-03-26	10-K	26-126279
10	revenue	us-gaap:Revenues	$1.2B	2024-02-03	2026-03-26	10-K	26-126279
11	gross profit	us-gaap:GrossProfit	$468.2M	2023-01-28	2025-03-21	10-K	25-043195
12	revenue	us-gaap:Revenues	$1.3B	2023-01-28	2025-03-21	10-K	25-043195
13	gross profit	us-gaap:GrossProfit	$526.8M	2022-01-29	2024-03-22	10-K	24-035337
14	revenue	us-gaap:Revenues	$1.3B	2022-01-29	2024-03-22	10-K	24-035337
15	current assets	us-gaap:AssetsCurrent	$596.1M	2026-01-31	2026-03-26	10-K	26-126279
16	current liabilities	us-gaap:LiabilitiesCurrent	$158.4M	2026-01-31	2026-03-26	10-K	26-126279
17	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$808.8M	2026-01-31	2026-03-26	10-K	26-126279
18	operating income	us-gaap:OperatingIncomeLoss	$66.8M	2026-01-31	2026-03-26	10-K	26-126279
19	book equity	us-gaap:StockholdersEquity	$689.7M	2026-01-31	2026-03-26	10-K	26-126279
20	liabilities	us-gaap:Liabilities	$512.1M	2026-01-31	2026-03-26	10-K	26-126279
21	interest expense	us-gaap:InterestExpense	$373,000	2026-01-31	2026-03-26	10-K	26-126279
22	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$44.7M	2026-01-31	2026-03-26	10-K	26-126279
23	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$102.6M	2025-02-01	2026-03-26	10-K	26-126279
24	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$33.2M	2025-02-01	2026-03-26	10-K	26-126279
25	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$122.8M	2024-02-03	2026-03-26	10-K	26-126279
26	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$56.3M	2024-02-03	2026-03-26	10-K	26-126279
27	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$50.4M	2023-01-28	2025-03-21	10-K	25-043195
28	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$77.3M	2023-01-28	2025-03-21	10-K	25-043195
29	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$34.3M	2026-01-31	2026-03-26	10-K	26-126279
30	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$70.4M	2026-01-31	2026-03-26	10-K	26-126279

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31	income tax	us-gaap:IncomeTaxExpenseBenefit	$18.1M	2026-01-31	2026-03-26	10-K	26-126279
32	current assets	us-gaap:AssetsCurrent	$536.1M	2025-02-01	2026-03-26	10-K	26-126279
33	current liabilities	us-gaap:LiabilitiesCurrent	$130.4M	2025-02-01	2026-03-26	10-K	26-126279
34	assets	us-gaap:Assets	$1.0B	2024-02-03	2025-03-21	10-K	25-043195
35	assets	us-gaap:Assets	$989.8M	2023-01-28	2024-03-22	10-K	24-035337
36	shares outstanding	dei:EntityCommonStockSharesOutstanding	27,469,571	2026-03-20	2026-03-26	10-K	26-126279
37	shares outstanding	dei:EntityCommonStockSharesOutstanding	27,174,403	2025-03-17	2025-03-21	10-K	25-043195

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