# Upbound Group, Inc.

**UPBD**

Nasdaq; other; SIC 7359, Services-Equipment Rental & Leasing, NEC; CIK 0000933036

**B/C**

**on the B/C boundary of 335 graded peers in other**

rank 127 of 335; percentile 37.7; sampling error 2.6 points; lower is stronger

A B C D E

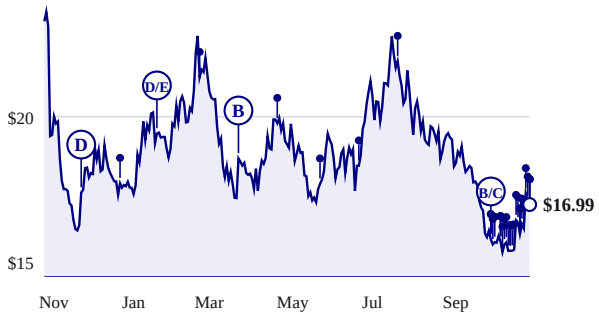
**B/C, the elk**



## Scoreboard

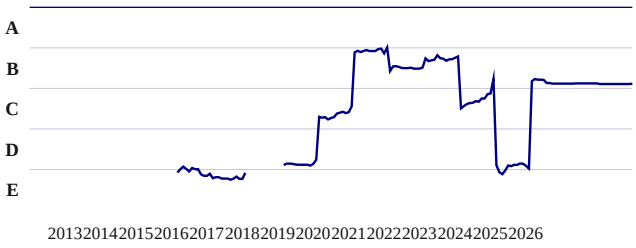
| | |
|---|---|
| **Profitability** | A/B<br>percentile 19.9 |
| **Solvency** | C<br>percentile 48.3 |
| **Growth and financing** | C/D<br>percentile 60.0 |
| **Reliability** | 0.94 AUC<br>filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025 |
| **Peer failure rate** | 0.52% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | over $2.67B assets<br>total assets $3.3B |
| **Standard universe** | inside<br>revenue above $1M and assets above $10M |
| **Warnings** | none triggered<br>not computable: distress |
| **Inputs computable** | 8 of 14 |
| **Graded from** | filings received through Feb 23, 2026<br>246 days before the rescan; latest periodic filing 10-Q received Jul 31, 2026 |
| **Last close** | $16.98<br>2026-10-26; market equity $990.2M; no price enters the letter |

## Share price, twelve months to the rescan




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

## Letter at every rescan, 2012 to 2026




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Feb 23, 2026*

Unless the context indicates otherwise, references to "we," "us", "our", and the "Company" refer to the consolidated business operations of Upbound Group, Inc., the parent, and any or all of its direct and indirect subsidiaries. For any references in this document to Note A through Note U, refer to the Notes to consolidated financial statements in Item 8 included in this Annual Report on Form 10-K. We are a technology and data-driven leader in accessible and inclusive financial solutions that address the evolving needs and aspirations of underserved consumers.

## The fourteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 19.9** | | | | | | |
| Gross profitability | 69.3% | 27.0% | | 6.6 | 287 | 2025-12-31 |
| Return on invested capital | not computable | 10.0% | | | | |

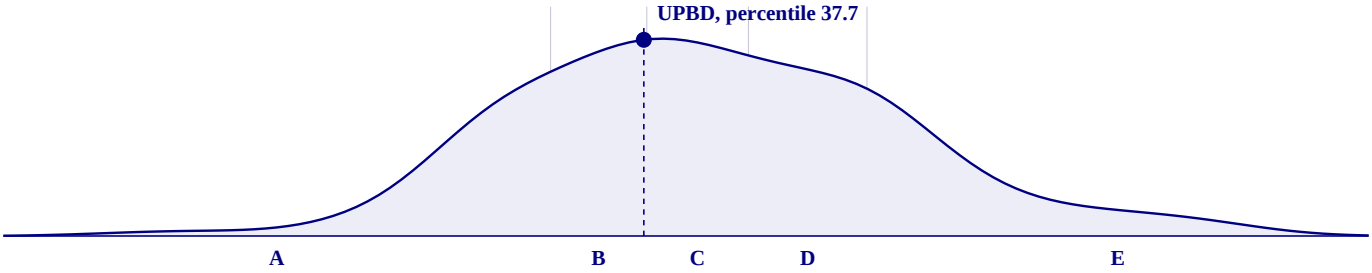
*latest aligned inputs end 2016-12-31; latest annual assets end 2025-12-31*

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

| | | | | | |
|---|---|---|---|---|---|
| Accruals ratio | (7.8%) | (5.8%) | 36.5 | 503 | 2025-12-31 |
| Gross margin stability, five years | 0.9 pts | 2.2 pts | 16.7 | 205 | 2025-12-31 |
| **Solvency, sleeve percentile 48.3** | | | | | |
| Twelve-month failure probability | not computable | 0.04% | | | |
| *latest liabilities, cash plus short-term investments, book equity, and shares are required* | | | | | |
| Altman Z double-prime | not computable | 2.05 | | | |
| *one or more required annual facts are missing* | | | | | |
| Net debt to EBITDA | not computable | 2.52x | | | |
| *latest aligned inputs end 2016-12-31; latest annual assets end 2025-12-31* | | | | | |
| Interest coverage | 1.98x | 2.45x | 48.3 | 88 | 2025-12-31 |
| Current ratio | not computable | 1.33x | | | |
| *one or more required annual facts are missing* | | | | | |
| **Growth and financing, sleeve percentile 60.0** | | | | | |
| Revenue growth, three-year compound | 3.4% | 5.1% | 55.4 | 400 | 2025-12-31 |
| Free cash flow growth, three-year compound | (16.3%) | 8.8% | 77.7 | 221 | 2025-12-31 |
| Reinvestment rate | not computable | 11.6% | | | |
| *one or more required annual facts are missing* | | | | | |
| Asset growth, three years | 5.8% | 4.2% | 40.6 | 437 | 2025-12-31 |
| Net share issuance, one year | 1.2% | (0.5%) | 66.2 | 353 | 2026-02-13 |

## Among 335 peers

*other; letters are fifths of this list*




*Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.*

| Rank | Company | Percentile | Letter | Warnings |
|---|---|---|---|---|
| 122 | Sterling Infrastructure, Inc. (STRL) | 36.2 | B | |
| 123 | Energy Fuels Inc. (UUUU) | 36.5 | B | |
| 124 | Red Rock Resorts, Inc. (RRR) | 36.8 | B | |
| 125 | Cemtrex Inc. (CETX) | 37.1 | B | |
| 126 | KBR, Inc. (KBR) | 37.4 | B/C | |
| 127 | Upbound Group, Inc. (UPBD) | 37.7 | B/C | |
| 128 | Strategic Education, Inc. (STRA) | 38.0 | B/C | fortress balance sheet |
| 129 | ABM Industries Inc. (ABM) | 38.3 | B/C | |
| 130 | Tetra Tech Inc. (TTEK) | 38.6 | B/C | |
| 131 | Shift4 Payments, Inc. (FOUR) | 39.1 | B/C | |
| 132 | Shift4 Payments, Inc. (FOUR-PA) | 39.1 | B/C | |

## What the price implies

*at the 2026-10-26 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | (17.3%) | 2.0% | 31 |
| Distance from 52-week high | (28.0%) | (26.3%) | 46 |
| EBIT to enterprise value | 20.7% | 4.3% | 98 |
| Free cash flow yield | 24.1% | 4.1% | 94 |

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| | | | |
|---|---|---|---|
| Book value to price | 0.74 | 0.34 | 77 |
| Sales to price | 4.74 | 0.71 | 91 |
| Composite equity issuance, five years | (22.6%) | (8.9%) | 27 |
| Relative strength against the sector, log excess return | (0.34) | (0.13) | 31 |

## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score None of 9, period end 2025-12-31** | |
| Return on assets above zero | pass |
| Operating cash flow above zero | pass |
| Return on assets improved | fail |
| Operating cash flow exceeds net income | pass |
| Long-term leverage fell | fail |
| Current ratio improved | fail |
| No new shares issued | fail |
| Gross margin improved | pass |
| Asset turnover improved | pass |
| **Cash, filings, liquidity** | |
| Cash and equivalents | $105.3M |
| Operating cash flow, four quarters | $425.5M |
| Months of runway | not finite |
| Days since last periodic filing | 88 (10-Q received Jul 31, 2026) |
| Median daily dollar volume, 63 sessions | $15.4M |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | gross profit | us-gaap:GrossProfit | $2.3B | 2025-12-31 | 2026-02-23 | 10-K | 26-000008 |
| 2 | assets | us-gaap:Assets | $3.3B | 2025-12-31 | 2026-02-23 | 10-K | 26-000008 |
| 3 | operating income | us-gaap:OperatingIncomeLoss | -$66.6M | 2016-12-31 | 2019-03-01 | 10-K | 19-000007 |
| 4 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | -$113.3M | 2016-12-31 | 2019-03-01 | 10-K | 19-000007 |
| 5 | income tax | us-gaap:IncomeTaxExpenseBenefit | -$8.1M | 2016-12-31 | 2019-03-01 | 10-K | 19-000007 |
| 6 | total debt | us-gaap:LongTermDebt | $191.8M | 2016-12-31 | 2017-03-01 | 10-K | 17-000009 |
| 7 | book equity | us-gaap:StockholdersEquity | $264.9M | 2016-12-31 | 2018-03-01 | 10-K | 18-000010 |
| 8 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $95.4M | 2016-12-31 | 2020-03-02 | 10-K | 20-000010 |
| 9 | total debt | us-gaap:LongTermDebt | $425.6M | 2015-12-31 | 2016-02-29 | 10-K | 16-000044 |
| 10 | book equity | us-gaap:StockholdersEquity | $383.6M | 2015-12-31 | 2017-03-01 | 10-K | 17-000009 |
| 11 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $60.4M | 2015-12-31 | 2019-03-01 | 10-K | 19-000007 |
| 12 | net income | us-gaap:NetIncomeLoss | $73.2M | 2025-12-31 | 2026-02-23 | 10-K | 26-000008 |
| 13 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $305.6M | 2025-12-31 | 2026-02-23 | 10-K | 26-000008 |
| 14 | assets | us-gaap:Assets | $2.6B | 2024-12-31 | 2026-02-23 | 10-K | 26-000008 |
| 15 | revenue | us-gaap:Revenues | $4.7B | 2025-12-31 | 2026-02-23 | 10-K | 26-000008 |
| 16 | gross profit | us-gaap:GrossProfit | $2.1B | 2024-12-31 | 2026-02-23 | 10-K | 26-000008 |
| 17 | revenue | us-gaap:Revenues | $4.3B | 2024-12-31 | 2026-02-23 | 10-K | 26-000008 |
| 18 | gross profit | us-gaap:GrossProfit | $2.0B | 2023-12-31 | 2026-02-23 | 10-K | 26-000008 |
| 19 | revenue | us-gaap:Revenues | $4.0B | 2023-12-31 | 2026-02-23 | 10-K | 26-000008 |
| 20 | gross profit | us-gaap:GrossProfit | $2.1B | 2022-12-31 | 2025-02-25 | 10-K | 25-000042 |
| 21 | revenue | us-gaap:Revenues | $4.2B | 2022-12-31 | 2025-02-25 | 10-K | 25-000042 |
| 22 | gross profit | us-gaap:GrossProfit | $2.2B | 2021-12-31 | 2024-02-27 | 10-K | 24-000048 |
| 23 | revenue | us-gaap:Revenues | $4.6B | 2021-12-31 | 2024-02-27 | 10-K | 24-000048 |
| 24 | depreciation amortization | us-gaap:Depreciation | $77.4M | 2016-12-31 | 2019-03-01 | 10-K | 19-000007 |
| 25 | operating income | us-gaap:OperatingIncomeLoss | $223.3M | 2025-12-31 | 2026-02-23 | 10-K | 26-000008 |
| 26 | interest expense | us-gaap:InterestExpense | $113.0M | 2025-12-31 | 2026-02-23 | 10-K | 26-000008 |

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| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| 27 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $66.9M | 2025-12-31 | 2026-02-23 | 10-K | 26-000008 |
| 28 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $104.7M | 2024-12-31 | 2026-02-23 | 10-K | 26-000008 |
| 29 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $56.3M | 2024-12-31 | 2026-02-23 | 10-K | 26-000008 |
| 30 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $200.3M | 2023-12-31 | 2026-02-23 | 10-K | 26-000008 |
| 31 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $53.4M | 2023-12-31 | 2026-02-23 | 10-K | 26-000008 |
| 32 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $468.5M | 2022-12-31 | 2025-02-25 | 10-K | 25-000042 |
| 33 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $61.4M | 2022-12-31 | 2025-02-25 | 10-K | 25-000042 |
| 34 | assets | us-gaap:Assets | $2.7B | 2023-12-31 | 2025-02-25 | 10-K | 25-000042 |
| 35 | assets | us-gaap:Assets | $2.8B | 2022-12-31 | 2024-02-27 | 10-K | 24-000048 |
| 36 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 58,117,605 | 2026-02-13 | 2026-02-23 | 10-K | 26-000008 |
| 37 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 57,423,571 | 2025-02-18 | 2025-02-25 | 10-K | 25-000042 |

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