# Vishay Intertechnology Inc.

**VSH**

NYSE; business equipment; SIC 3670, Electronic Components & Accessories; CIK 0000103730

**D**

**fourth fifth of 496 graded peers in business equipment**

rank 369 of 496; percentile 74.3; sampling error 2.2 points; lower is stronger

A B C D E

**D, the sloth**



## Scoreboard

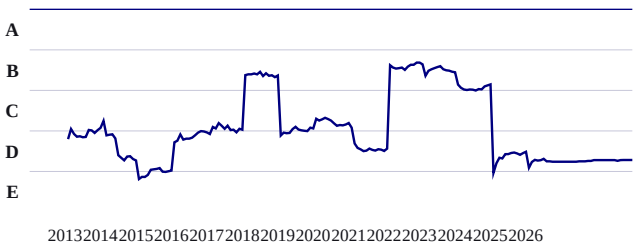
| | |
|---|---|
| **Profitability** | D<br>percentile 70.1 |
| **Solvency** | B/C<br>percentile 41.4 |
| **Growth and financing** | D<br>percentile 65.6 |
| **Reliability** | 0.94 AUC<br>filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025 |
| **Peer failure rate** | 0.52% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | over $2.67B assets<br>total assets $4.2B |
| **Standard universe** | inside<br>revenue above $1M and assets above $10M |
| **Warnings** | none triggered<br>not computable: dilution, distress |
| **Inputs computable** | 8 of 14 |
| **Graded from** | filings received through Feb 13, 2026<br>256 days before the rescan; latest periodic filing 10-Q received Aug 5, 2026 |
| **Last close** | $26.66<br>2026-10-26; market equity $0; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Feb 13, 2026*

Vishay Intertechnology, Inc. ("Vishay," the "Company," "we," "us," or "our") manufactures one of the world's largest portfolios of discrete semiconductors and passive electronic components that support innovative designs in the automotive, industrial, computing, consumer, telecommunications, military, aerospace, and healthcare markets. Serving customers worldwide, Vishay brands itself as The DNA of tech.® Semiconductors include MOSFETs, diodes, and optoelectronic components. Passive components include resistors, inductors, and capacitors.

## The fourteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 70.1** | | | | | | |
| Gross profitability | 14.0% | 28.6% | | 74.7 | 555 | 2025-12-31 |
| Return on invested capital | not computable | 11.2% | | | | |
| *pretax income must exceed the validity floor and imply a 0%-100% tax rate* | | | | | | |

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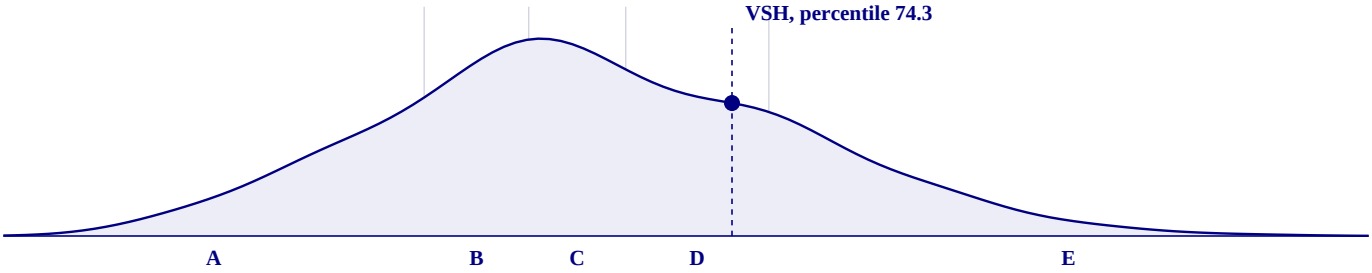
| | | | | | | |
|---|---|---|---|---|---|---|
| Accruals ratio | (4.6%) | (7.3%) | | 66.8 | 618 | 2025-12-31 |
| Gross margin stability, five years | 4.3 pts | 2.3 pts | | 68.9 | 426 | 2025-12-31 |
| **Solvency, sleeve percentile 41.4** | | | | | | |
| Twelve-month failure probability | not computable | 0.05% | | | | |
| *liabilities and a nearby cover-page share count are required at 2026-07-04* | | | | | | |
| Altman Z double-prime | 3.61 | 2.15 | | 31.2 | 565 | 2025-12-31 |
| Net debt to EBITDA | 1.55x | 1.11x | | 56.8 | 147 | 2025-12-31 |
| Interest coverage | not computable | 3.77x | | | | |
| *latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31* | | | | | | |
| Current ratio | 2.62x | 2.01x | | 36.2 | 662 | 2025-12-31 |
| **Growth and financing, sleeve percentile 65.6** | | | | | | |
| Revenue growth, three-year compound | (4.3%) | 6.4% | | 78.5 | 535 | 2025-12-31 |
| Free cash flow growth, three-year compound | not computable | 18.1% | | | | |
| *current FCF must be positive and base FCF must exceed $100,000* | | | | | | |
| Reinvestment rate | not computable | 14.3% | | | | |
| *pretax income must exceed the validity floor and imply a 0%-100% tax rate* | | | | | | |
| Asset growth, three years | 3.1% | 5.1% | | 52.8 | 560 | 2025-12-31 |
| Net share issuance, one year | not computable | 0.5% | | | | |
| *two annual share counts are required; found 1* | | | | | | |

## Among 496 peers

*business equipment; letters are fifths of this list*




*Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.*

| Rank | Company | Percentile | Letter | Warnings |
|---|---|---|---|---|
| 364 | Cohu Inc. (COHU) | 73.3 | D | |
| 365 | Geospace Technologies Corp. (GEOS) | 73.5 | D | short runway, late filer, fortress balance sheet |
| 366 | Phunware, Inc. (PHUN) | 73.7 | D | fortress balance sheet |
| 367 | Gen Digital Inc. (GEN) | 74.0 | D | |
| 368 | Gen Digital Inc. (GENVR) | 74.0 | D | |
| 369 | Vishay Intertechnology Inc. (VSH) | 74.3 | D | |
| 370 | Bio-Rad Laboratories, Inc. (BIO) | 74.6 | D | |
| 371 | Bio-Rad Laboratories, Inc. (BIO-B) | 74.6 | D | |
| 372 | Take TWO Interactive Software Inc. (TTWO) | 74.9 | D | |
| 373 | Bumble Inc. (BMBL) | 75.2 | D | |
| 374 | L3Harris Technologies, Inc. (LHX) | 75.4 | D | |

## What the price implies

*at the 2026-10-26 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | 101.1% | 2.2% | 91 |
| Distance from 52-week high | (58.8%) | (31.2%) | 23 |
| EBIT to enterprise value | not computable | 1.5% | |

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| | | | |
|---|---|---|---|
| Free cash flow yield | not computable | 2.8% | |
| Book value to price | not computable | 0.26 | |
| Sales to price | not computable | 0.32 | |
| Composite equity issuance, five years | not computable | 4.2% | |
| Relative strength against the sector, log excess return | 0.42 | (0.26) | 91 |

## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score None of 9, period end 2025-12-31** | |
| Return on assets above zero | fail |
| Operating cash flow above zero | pass |
| Return on assets improved | pass |
| Operating cash flow exceeds net income | pass |
| Long-term leverage fell | fail |
| Current ratio improved | fail |
| No new shares issued | fail |
| Gross margin improved | fail |
| Asset turnover improved | pass |
| **Cash, filings, liquidity** | |
| Cash and equivalents | $1.3B |
| Operating cash flow, four quarters | $346.0M |
| Months of runway | not finite |
| Days since last periodic filing | 83 (10-Q received Aug 5, 2026) |
| Median daily dollar volume, 63 sessions | $112.2M |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | gross profit | us-gaap:GrossProfit | $594.9M | 2025-12-31 | 2026-02-13 | 10-K | 26-000019 |
| 2 | assets | us-gaap:Assets | $4.2B | 2025-12-31 | 2026-02-13 | 10-K | 26-000019 |
| 3 | operating income | us-gaap:OperatingIncomeLoss | $56.9M | 2025-12-31 | 2026-02-13 | 10-K | 26-000019 |
| 4 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | $25.5M | 2025-12-31 | 2026-02-13 | 10-K | 26-000019 |
| 5 | income tax | us-gaap:IncomeTaxExpenseBenefit | $34.5M | 2025-12-31 | 2026-02-13 | 10-K | 26-000019 |
| 6 | total debt | us-gaap:LongTermDebt | $950.9M | 2025-12-31 | 2026-02-13 | 10-K | 26-000019 |
| 7 | book equity | us-gaap:StockholdersEquity | $2.1B | 2025-12-31 | 2026-02-13 | 10-K | 26-000019 |
| 8 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $515.0M | 2025-12-31 | 2026-02-13 | 10-K | 26-000019 |
| 9 | total debt | us-gaap:LongTermDebt | $905.0M | 2024-12-31 | 2026-02-13 | 10-K | 26-000019 |
| 10 | book equity | us-gaap:StockholdersEquity | $2.0B | 2024-12-31 | 2026-02-13 | 10-K | 26-000019 |
| 11 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $590.3M | 2024-12-31 | 2026-02-13 | 10-K | 26-000019 |
| 12 | net income | us-gaap:NetIncomeLoss | -$9.0M | 2025-12-31 | 2026-02-13 | 10-K | 26-000019 |
| 13 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $184.3M | 2025-12-31 | 2026-02-13 | 10-K | 26-000019 |
| 14 | assets | us-gaap:Assets | $4.1B | 2024-12-31 | 2026-02-13 | 10-K | 26-000019 |
| 15 | revenue | us-gaap:Revenues | $3.1B | 2025-12-31 | 2026-02-13 | 10-K | 26-000019 |
| 16 | gross profit | us-gaap:GrossProfit | $626.3M | 2024-12-31 | 2026-02-13 | 10-K | 26-000019 |
| 17 | revenue | us-gaap:Revenues | $2.9B | 2024-12-31 | 2026-02-13 | 10-K | 26-000019 |
| 18 | gross profit | us-gaap:GrossProfit | $974.5M | 2023-12-31 | 2026-02-13 | 10-K | 26-000019 |
| 19 | revenue | us-gaap:Revenues | $3.4B | 2023-12-31 | 2026-02-13 | 10-K | 26-000019 |
| 20 | gross profit | us-gaap:GrossProfit | $1.1B | 2022-12-31 | 2025-02-14 | 10-K | 25-000017 |
| 21 | revenue | us-gaap:Revenues | $3.5B | 2022-12-31 | 2025-02-14 | 10-K | 25-000017 |
| 22 | gross profit | us-gaap:GrossProfit | $887.9M | 2021-12-31 | 2024-02-16 | 10-K | 24-000034 |
| 23 | revenue | us-gaap:Revenues | $3.2B | 2021-12-31 | 2024-02-16 | 10-K | 24-000034 |
| 24 | current assets | us-gaap:AssetsCurrent | $1.9B | 2025-12-31 | 2026-02-13 | 10-K | 26-000019 |
| 25 | current liabilities | us-gaap:LiabilitiesCurrent | $720.4M | 2025-12-31 | 2026-02-13 | 10-K | 26-000019 |

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| | | | | | | | |
|---|---|---|---|---|---|---|---|
| 26 | retained earnings | us-gaap:RetainedEarningsAccumulatedDeficit | $892.2M | 2025-12-31 | 2026-02-13 | 10-K | 26-000019 |
| 27 | liabilities | us-gaap:Liabilities | $2.1B | 2025-12-31 | 2026-02-13 | 10-K | 26-000019 |
| 28 | depreciation amortization | us-gaap:DepreciationDepletionAndAmortization | $224.7M | 2025-12-31 | 2026-02-13 | 10-K | 26-000019 |
| 29 | operating income | us-gaap:OperatingIncomeLoss | $486.1M | 2023-12-31 | 2026-02-13 | 10-K | 26-000019 |
| 30 | interest expense | us-gaap:InterestExpense | $25.1M | 2023-12-31 | 2024-02-16 | 10-K | 24-000034 |
| 31 | capital expenditure | us-gaap:PaymentsToAcquireProductiveAssets | $273.3M | 2025-12-31 | 2026-02-13 | 10-K | 26-000019 |
| 32 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $173.7M | 2024-12-31 | 2026-02-13 | 10-K | 26-000019 |
| 33 | capital expenditure | us-gaap:PaymentsToAcquireProductiveAssets | $320.1M | 2024-12-31 | 2026-02-13 | 10-K | 26-000019 |
| 34 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $365.7M | 2023-12-31 | 2026-02-13 | 10-K | 26-000019 |
| 35 | capital expenditure | us-gaap:PaymentsToAcquireProductiveAssets | $329.4M | 2023-12-31 | 2026-02-13 | 10-K | 26-000019 |
| 36 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $484.3M | 2022-12-31 | 2025-02-14 | 10-K | 25-000017 |
| 37 | capital expenditure | us-gaap:PaymentsToAcquireProductiveAssets | $325.3M | 2022-12-31 | 2025-02-14 | 10-K | 25-000017 |
| 38 | current assets | us-gaap:AssetsCurrent | $1.9B | 2024-12-31 | 2026-02-13 | 10-K | 26-000019 |
| 39 | current liabilities | us-gaap:LiabilitiesCurrent | $708.3M | 2024-12-31 | 2026-02-13 | 10-K | 26-000019 |
| 40 | assets | us-gaap:Assets | $4.2B | 2023-12-31 | 2026-02-13 | 10-K | 26-000019 |
| 41 | assets | us-gaap:Assets | $3.9B | 2022-12-31 | 2025-02-14 | 10-K | 25-000017 |
| 42 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 150,916,175 | 2011-02-24 | 2011-02-25 | 10-K | 11-000309 |

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