NCR Voyix Corp. VYX

NYSE; business equipment; SIC 3578, Calculating & Accounting Machines (No Electronic Computers); CIK 0000070866

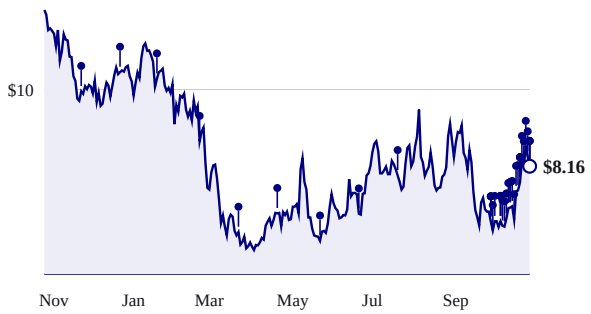
None

No letter

6 of 14 inputs computable; 7 are required, with a score in every sleeve

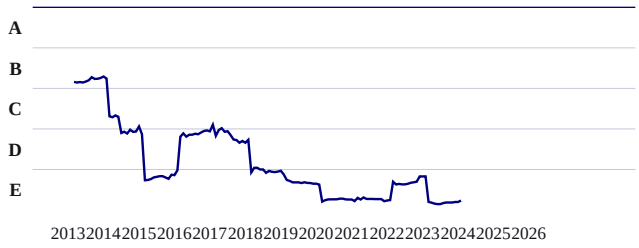
Scoreboard	
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $3.9B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	thin data not computable: dilution, distress
Inputs computable	6 of 14
Graded from	filings received through Feb 26, 2026 243 days before the rescan; latest periodic filing 10-Q received Aug 5, 2026
Last close	$8.15 2026-10-26; market equity $0; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 26, 2026

NCR Voyix is a global platform-powered leader in unified commerce for shopping and dining, empowering customers to simplify transactions, optimize and scale operations and deliver superior experiences to customers through our modernized suite of microservices-based applications and comprehensive service offerings. We are headquartered in Atlanta, Georgia with approximately 13,500 employees across nearly 30 countries.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 93.2						
Gross profitability	not computable	28.6%				
one or more required annual facts are missing						
Return on invested capital	not computable	11.2%				
pretax income must exceed the validity floor and imply a 0%-100% tax rate						

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Accruals ratio	6.5%	(7.3%)	93.2	618	2025-12-31
Gross margin stability, five years	not computable	2.3 pts			
five annual gross margins are required; found 0					
Solvency, sleeve percentile 67.3					
Twelve-month failure probability	not computable	0.05%			
firm-wide XBRL shares cannot be assigned to one ticker class					
Altman Z double-prime	0.93	2.15	52.1	565	2025-12-31
Net debt to EBITDA	3.40x	1.11x	77.4	147	2025-12-31
Interest coverage	0.43x	3.77x	59.8	88	2025-12-31
Current ratio	1.04x	2.01x	80.0	662	2025-12-31
Growth and financing, sleeve percentile 80.3					
Revenue growth, three-year compound	(5.4%)	6.4%	80.3	535	2025-12-31
Free cash flow growth, three-year compound	not computable	18.1%			
current FCF must be positive and base FCF must exceed $100,000					
Reinvestment rate	not computable	14.3%			
pretax income must exceed the validity floor and imply a 0%-100% tax rate					
Asset growth, three years	not computable	5.1%			
four consecutive annual observations are required					
Net share issuance, one year	not computable	0.5%			
firm-wide XBRL shares cannot be assigned to one ticker class					

Warnings

1 of 7 checks triggered; none of them enters the letter

Check	Measured
Thin data	6 of 14 grade factors are computable; minimum is 7

What the price implies

at the 2026-10-26 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(33.2%)	2.2%	21
Distance from 52-week high	(31.5%)	(31.2%)	50
EBIT to enterprise value	not computable	1.5%	
Free cash flow yield	not computable	2.8%	
Book value to price	not computable	0.26	
Sales to price	not computable	0.32	
Composite equity issuance, five years	not computable	4.2%	
Relative strength against the sector, log excess return	(0.69)	(0.26)	21

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	fail
Return on assets improved	fail
Operating cash flow exceeds net income	fail
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	pass

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Cash, filings, liquidity	
Cash and equivalents	$237.0M
Operating cash flow, four quarters	$133.0M
Months of runway	not finite
Days since last periodic filing	83 (10-Q received Aug 5, 2026)
Median daily dollar volume, 63 sessions	$20.4M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	operating income	us-gaap:OperatingIncomeLoss	$26.0M	2025-12-31	2026-02-26	10-K	26-000006
2	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	-$31.0M	2025-12-31	2026-02-26	10-K	26-000006
3	income tax	us-gaap:IncomeTaxExpenseBenefit	-$73.0M	2025-12-31	2026-02-26	10-K	26-000006
4	total debt	us-gaap:LongTermDebt	$1.1B	2025-12-31	2026-02-26	10-K	26-000006
5	book equity	us-gaap:StockholdersEquity	$948.0M	2025-12-31	2026-02-26	10-K	26-000006
6	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$231.0M	2025-12-31	2026-02-26	10-K	26-000006
7	total debt	us-gaap:LongTermDebt	$1.1B	2024-12-31	2025-02-27	10-K	25-000010
8	book equity	us-gaap:StockholdersEquity	$933.0M	2024-12-31	2026-02-26	10-K	26-000006
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$722.0M	2024-12-31	2026-02-26	10-K	26-000006
10	net income	us-gaap:NetIncomeLoss	$62.0M	2025-12-31	2026-02-26	10-K	26-000006
11	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$210.0M	2025-12-31	2026-02-26	10-K	26-000006
12	assets	us-gaap:Assets	$3.9B	2025-12-31	2026-02-26	10-K	26-000006
13	assets	us-gaap:Assets	$4.5B	2024-12-31	2026-02-26	10-K	26-000006
14	current assets	us-gaap:AssetsCurrent	$1.1B	2025-12-31	2026-02-26	10-K	26-000006
15	current liabilities	us-gaap:LiabilitiesCurrent	$1.1B	2025-12-31	2026-02-26	10-K	26-000006
16	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$559.0M	2025-12-31	2026-02-26	10-K	26-000006
17	liabilities	us-gaap:Liabilities	$2.8B	2025-12-31	2026-02-26	10-K	26-000006
18	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$231.0M	2025-12-31	2026-02-26	10-K	26-000006
19	interest expense	us-gaap:InterestExpense	$60.0M	2025-12-31	2026-02-26	10-K	26-000006
20	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$2.7B	2025-12-31	2026-02-26	10-K	26-000006
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$2.8B	2024-12-31	2026-02-26	10-K	26-000006
22	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$3.2B	2023-12-31	2026-02-26	10-K	26-000006
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$3.2B	2022-12-31	2025-02-27	10-K	25-000010
24	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$165.0M	2025-12-31	2026-02-26	10-K	26-000006
25	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$132.0M	2024-12-31	2026-02-26	10-K	26-000006
26	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$30.0M	2024-12-31	2025-02-27	10-K	25-000010
27	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$694.0M	2023-12-31	2026-02-26	10-K	26-000006
28	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$130.0M	2023-12-31	2025-02-27	10-K	25-000010
29	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$427.0M	2022-12-31	2025-02-27	10-K	25-000010
30	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$92.0M	2022-12-31	2025-02-27	10-K	25-000010
31	current assets	us-gaap:AssetsCurrent	$1.7B	2024-12-31	2026-02-26	10-K	26-000006
32	current liabilities	us-gaap:LiabilitiesCurrent	$1.4B	2024-12-31	2026-02-26	10-K	26-000006
33	assets	us-gaap:Assets	$5.0B	2023-12-31	2025-02-27	10-K	25-000010
34	assets	us-gaap:Assets	$13.2B	2023-09-30	2024-03-14	10-K	24-000014

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