Xos, Inc.

XOS

Nasdaq; consumer durables; SIC 3714, Motor Vehicle Parts & Accessories; CIK 0001819493

E

weakest fifth of 458 graded peers in the pooled consumer gro...

rank 395 of 458; percentile 86.7; sampling error 2.3 points; lower is stronger

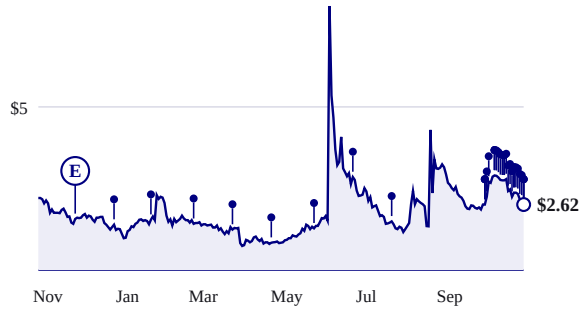
A B C D E

E, the bear



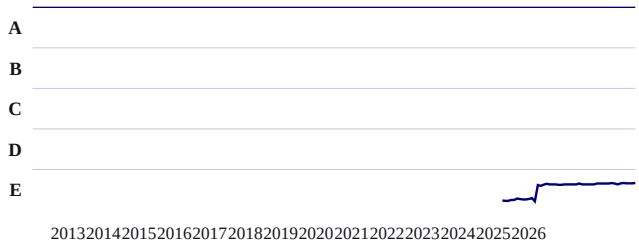
Scoreboard	
Profitability	D percentile 65.2
Solvency	C/D percentile 61.6
Growth and financing	D percentile 69.2
Reliability	0.83 AUC filers with $12.5M to $120M assets; 95% interval 0.79 to 0.86; 201 events, 2020 to 2025
Peer failure rate	1.07% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$12.5M to $120M assets total assets $60.4M
Standard universe	inside revenue above $1M and assets above $10M
Warnings	dilution not computable: distress, fortress balance sheet
Inputs computable	8 of 14
Graded from	filings received through Apr 21, 2026 189 days before the rescan; latest periodic filing 10-Q received Aug 13, 2026
Last close	$2.74 2026-10-26; market equity $39.0M; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Mar 30, 2026

Xos, Inc., together with its wholly owned subsidiaries (collectively, the "Company" or "Xos"), aims to be the industrial accelerant for the modern energy era, transforming dated power infrastructures into easy-to-deploy solutions for today's rapidly changing needs. Xos offers a portfolio of power options, from flexible to fixed to fleet solutions. The Company's flagship technology replaces years of grid construction and the logistical headaches of diesel generators with a scalable platform to increase efficiency and decrease expense, whether supporting temporary needs or long-term installations.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 65.2						
Gross profitability	4.5%	34.4%		93.4	472	2025-12-31
Return on invested capital	not computable	8.9%				
one or more required annual facts are missing						

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Accruals ratio	(38.7%)	(5.1%)	4.4	519	2025-12-31
Gross margin stability, five years	35.4 pts	1.7 pts	97.8	406	2025-12-31
Solvency, sleeve percentile 61.6					
Twelve-month failure probability	not computable	0.04%			
latest liabilities, cash plus short-term investments, book equity, and shares are required					
Altman Z double-prime	(12.53)	2.13	90.6	396	2025-12-31
Net debt to EBITDA	not computable	2.08x			
one or more required annual facts are missing					
Interest coverage	not computable	2.64x			
one or more required annual facts are missing					
Current ratio	2.11x	1.56x	32.6	535	2025-12-31
Growth and financing, sleeve percentile 69.2					
Revenue growth, three-year compound	8.1%	1.4%	18.6	480	2025-12-31
Free cash flow growth, three-year compound	not computable	7.8%			
current FCF must be positive and base FCF must exceed $100,000					
Reinvestment rate	not computable	12.2%			
pretax income must exceed the validity floor and imply a 0%-100% tax rate					
Asset growth, three years	(31.8%)	2.0%	96.7	485	2025-12-31
Net share issuance, one year	47.9%	(0.3%)	92.3	378	2026-03-26

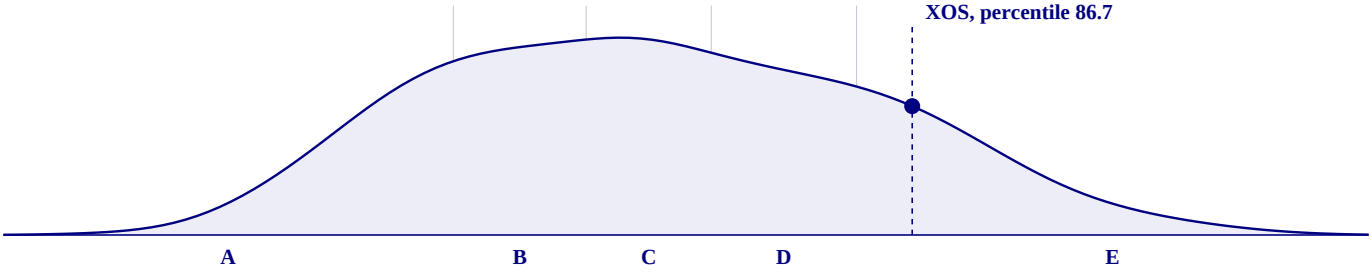
Warnings

1 of 7 checks triggered; none of them enters the letter

Check	Measured
Dilution	split-adjusted year-over-year share growth is 47.9%

Among 458 peers

consumer durables; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
390	ThredUp Inc. (TDUP)	85.5	E	
391	Molson Coors Beverage Co. (TAP)	85.8	E	
392	Molson Coors Beverage Co. (TAP-A)	85.8	E	
393	Restaurant Brands International Inc. (QSR)	85.9	E	
394	Sportsman'S Warehouse Holdings, Inc. (SPWH)	86.3	E	
395	Xos, Inc. (XOS)	86.7	E	dilution
396	Tilly'S, Inc. (TLYS)	86.7	E	
397	Purple Innovation, Inc. (PRPL)	86.9	E	
398	Tyson Foods, Inc. (TSN)	87.0	E	
399	Petmed Express Inc. (PETS)	87.1	E	late filer
400	Bark, Inc. (BARK)	87.5	E	fortress balance sheet

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What the price implies

at the 2026-10-26 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	16.7%	(0.1%)	67
Distance from 52-week high	(64.9%)	(24.3%)	10
EBIT to enterprise value	not computable	4.9%	
Free cash flow yield	14.4%	4.4%	88
Book value to price	0.61	0.44	61
Sales to price	1.23	1.46	44
Composite equity issuance, five years	not computable	(16.0%)	
Relative strength against the sector, log excess return	0.18	(0.01)	70

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	$13.2M
Operating cash flow, four quarters	$1.2M
Months of runway	not finite
Days since last periodic filing	75 (10-Q received Aug 13, 2026)
Median daily dollar volume, 63 sessions	$529,783

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$2.7M	2025-12-31	2026-04-21	10-K/A	26-000012
2	assets	us-gaap:Assets	$60.4M	2025-12-31	2026-04-21	10-K/A	26-000012
3	net income	us-gaap:NetIncomeLoss	-$25.3M	2025-12-31	2026-04-21	10-K/A	26-000012
4	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$5.4M	2025-12-31	2026-04-21	10-K/A	26-000012
5	assets	us-gaap:Assets	$98.3M	2024-12-31	2026-04-21	10-K/A	26-000012
6	revenue	us-gaap:Revenues	$46.0M	2025-12-31	2026-04-21	10-K/A	26-000012
7	gross profit	us-gaap:GrossProfit	$4.0M	2024-12-31	2026-04-21	10-K/A	26-000012
8	revenue	us-gaap:Revenues	$56.0M	2024-12-31	2026-04-21	10-K/A	26-000012
9	gross profit	us-gaap:GrossProfit	-$1.3M	2023-12-31	2025-03-31	10-K	25-000043
10	revenue	us-gaap:Revenues	$44.5M	2023-12-31	2025-03-31	10-K	25-000043
11	gross profit	us-gaap:GrossProfit	-$30.0M	2022-12-31	2024-03-29	10-K	24-000050
12	revenue	us-gaap:Revenues	$36.4M	2022-12-31	2024-03-29	10-K	24-000050
13	gross profit	us-gaap:GrossProfit	-$2.4M	2021-12-31	2023-03-31	10-K	23-000066
14	revenue	us-gaap:Revenues	$5.0M	2021-12-31	2023-03-31	10-K	23-000066
15	current assets	us-gaap:AssetsCurrent	$49.9M	2025-12-31	2026-04-21	10-K/A	26-000012
16	current liabilities	us-gaap:LiabilitiesCurrent	$23.7M	2025-12-31	2026-04-21	10-K/A	26-000012
17	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-$228.7M	2025-12-31	2026-04-21	10-K/A	26-000012
18	operating income	us-gaap:OperatingIncomeLoss	-$33.1M	2025-12-31	2026-04-21	10-K/A	26-000012

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19	book equity	us-gaap:StockholdersEquity	$23.3M	2025-12-31	2026-04-21	10-K/A	26-000012
20	liabilities	us-gaap:Liabilities	$37.1M	2025-12-31	2026-04-21	10-K/A	26-000012
21	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$0	2025-12-31	2026-04-21	10-K/A	26-000012
22	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$48.8M	2024-12-31	2026-04-21	10-K/A	26-000012
23	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$304,000	2024-12-31	2026-04-21	10-K/A	26-000012
24	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$39.3M	2023-12-31	2025-03-31	10-K	25-000043
25	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$1.4M	2023-12-31	2025-03-31	10-K	25-000043
26	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$128.0M	2022-12-31	2024-03-29	10-K	24-000050
27	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$14.1M	2022-12-31	2024-03-29	10-K	24-000050
28	depreciation amortization	us-gaap:Depreciation	$2.2M	2025-12-31	2026-04-21	10-K/A	26-000012
29	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	-$25.3M	2025-12-31	2026-04-21	10-K/A	26-000012
30	income tax	us-gaap:IncomeTaxExpenseBenefit	$23,000	2025-12-31	2026-04-21	10-K/A	26-000012
31	current assets	us-gaap:AssetsCurrent	$82.3M	2024-12-31	2026-04-21	10-K/A	26-000012
32	current liabilities	us-gaap:LiabilitiesCurrent	$46.7M	2024-12-31	2026-04-21	10-K/A	26-000012
33	assets	us-gaap:Assets	$93.7M	2023-12-31	2025-03-31	10-K	25-000043
34	assets	us-gaap:Assets	$189.9M	2022-12-31	2024-03-29	10-K	24-000050
35	shares outstanding	dei:EntityCommonStockSharesOutstanding	11,982,627	2026-03-26	2026-04-21	10-K/A	26-000012
36	shares outstanding	dei:EntityCommonStockSharesOutstanding	8,102,993	2025-03-26	2025-04-18	10-K/A	25-000052

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