Arhaus, Inc.

ARHS

Nasdaq; shops; SIC 5712, Retail-Furniture Stores; CIK 0001875444

B

second fifth of 256 graded peers in shops

rank 60 of 256; percentile 23.1; sampling error 2.9 points; lower is stronger

A B C D E

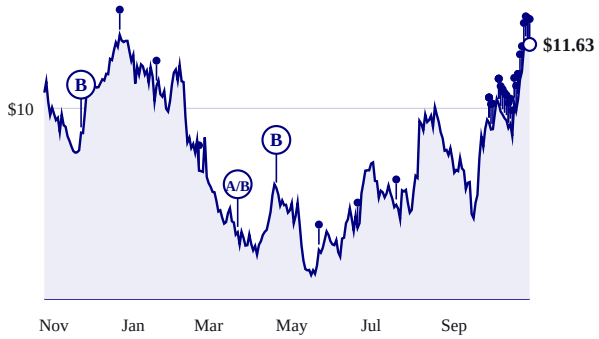
B, the elk



Scoreboard

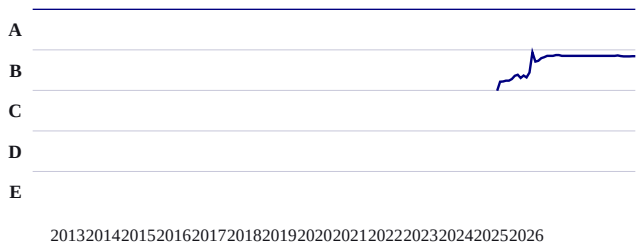
Profitability	C percentile 52.0
Solvency	C percentile 46.7
Growth and financing	A/B percentile 20.9
Reliability	0.91 AUC filers with $591M to $2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025
Peer failure rate	1.01% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$591M to $2.67B assets total assets $1.4B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: dilution, distress, fortress balance sheet
Inputs computable	8 of 14
Graded from	filings received through Feb 26, 2026 244 days before the rescan; latest periodic filing 10-Q received Aug 6, 2026
Last close	$11.63 2026-10-27; market equity $1.6B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 26, 2026

Founded in 1986 by John Reed, our Chief Executive Officer ("CEO"), and his father, Arhaus, Inc. ("Arhaus", "Company", "we", "us" or "our") is a premium home furnishings brand built on a simple idea: furniture and décor should be responsibly sourced, lovingly made, and built to last. We operate a vertically integrated model, designing and sourcing products directly from skilled artisans and carefully selected manufacturing vendors around the world, including domestic upholstery production at our own North Carolina manufacturing facility.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

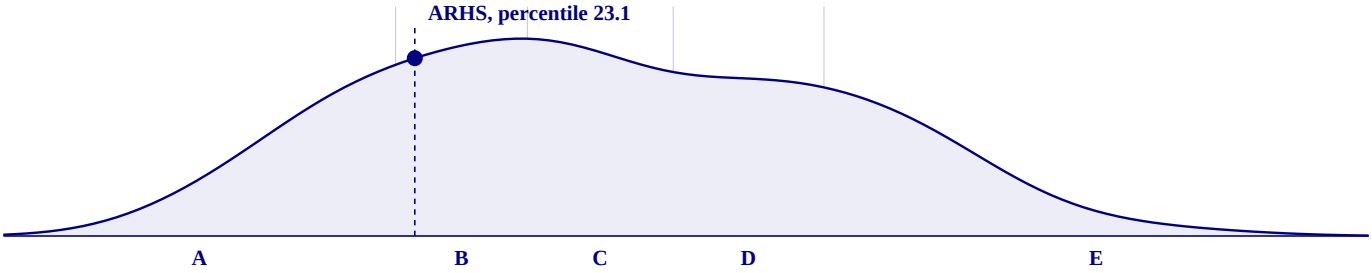
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 52.0						
Gross profitability	38.5%	42.0%		51.9	240	2025-12-31
Return on invested capital	not computable	10.9%				
one or more required annual facts are missing						

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Accruals ratio	(5.4%)	(4.9%)	47.9	285	2025-12-31
Gross margin stability, five years	1.5 pts	1.2 pts	56.2	218	2025-12-31
Solvency, sleeve percentile 46.7					
Twelve-month failure probability	not computable	0.04%			
liabilities and a nearby cover-page share count are required at 2026-06-30					
Altman Z double-prime	2.16	1.93	43.1	205	2025-12-31
Net debt to EBITDA	not computable	1.84x			
one or more required annual facts are missing					
Interest coverage	not computable	2.28x			
latest aligned inputs end 2022-12-31; latest annual assets end 2025-12-31					
Current ratio	1.37x	1.38x	50.3	293	2025-12-31
Growth and financing, sleeve percentile 20.9					
Revenue growth, three-year compound	3.9%	1.6%	37.6	267	2025-12-31
Free cash flow growth, three-year compound	39.3%	4.8%	15.1	147	2025-12-31
Reinvestment rate	108.6%	8.4%	9.9	152	2025-12-31
Asset growth, three years	not computable	3.4%			
four consecutive annual observations are required					
Net share issuance, one year	not computable	(0.6%)			
two annual share counts are required; found 0					

Among 256 peers

shops; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
55	EVI Industries, Inc. (EVI)	21.2	A/B	
56	Buckle Inc. (BKE)	21.6	A/B	
57	Hour Loop, Inc. (HOUR)	22.0	A/B	
58	Wesco International Inc. (WCC)	22.4	A/B	
59	Sprouts Farmers Market, Inc. (SFM)	22.7	A/B	fortress balance sheet
60	Arhaus, Inc. (ARHS)	23.1	B	
61	TE Connectivity plc (TEL)	23.5	B	
62	Academy Sports & Outdoors, Inc. (ASO)	23.9	B	
63	Carmax Inc. (KMX)	24.3	B	
64	GameStop Corp. (GME)	24.9	B	fortress balance sheet
65	GameStop Corp. (GME-WT)	24.9	B	fortress balance sheet

What the price implies

at the 2026-10-27 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(14.0%)	0.7%	33
Distance from 52-week high	(2.0%)	(21.6%)	95
EBIT to enterprise value	not computable	5.3%	
Free cash flow yield	3.7%	4.1%	45

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Book value to price	0.26	0.34	41
Sales to price	0.87	1.65	31
Composite equity issuance, five years	not computable	(16.8%)	
Relative strength against the sector, log excess return	(0.13)	0.03	33

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	$226.4M
Operating cash flow, four quarters	$115.2M
Months of runway	not finite
Days since last periodic filing	83 (10-Q received Aug 6, 2026)
Median daily dollar volume, 63 sessions	$13.6M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$536.4M	2025-12-31	2026-02-26	10-K	26-000010
2	assets	us-gaap:Assets	$1.4B	2025-12-31	2026-02-26	10-K	26-000010
3	net income	us-gaap:NetIncomeLoss	$67.3M	2025-12-31	2026-02-26	10-K	26-000010
4	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$136.8M	2025-12-31	2026-02-26	10-K	26-000010
5	assets	us-gaap:Assets	$1.2B	2024-12-31	2026-02-26	10-K	26-000010
6	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.4B	2025-12-31	2026-02-26	10-K	26-000010
7	gross profit	us-gaap:GrossProfit	$501.2M	2024-12-31	2026-02-26	10-K	26-000010
8	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.3B	2024-12-31	2026-02-26	10-K	26-000010
9	gross profit	us-gaap:GrossProfit	$540.4M	2023-12-31	2026-02-26	10-K	26-000010
10	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.3B	2023-12-31	2026-02-26	10-K	26-000010
11	gross profit	us-gaap:GrossProfit	$525.1M	2022-12-31	2025-02-26	10-K	25-000021
12	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.2B	2022-12-31	2025-02-26	10-K	25-000021
13	gross profit	us-gaap:GrossProfit	$329.9M	2021-12-31	2024-03-11	10-K	24-000024
14	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$796.9M	2021-12-31	2024-03-11	10-K	24-000024
15	current assets	us-gaap:AssetsCurrent	$621.4M	2025-12-31	2026-02-26	10-K	26-000010
16	current liabilities	us-gaap:LiabilitiesCurrent	$453.3M	2025-12-31	2026-02-26	10-K	26-000010
17	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$210.4M	2025-12-31	2026-02-26	10-K	26-000010
18	operating income	us-gaap:OperatingIncomeLoss	$88.9M	2025-12-31	2026-02-26	10-K	26-000010
19	book equity	us-gaap:StockholdersEquity	$418.2M	2025-12-31	2026-02-26	10-K	26-000010
20	liabilities	us-gaap:Liabilities	$976.5M	2025-12-31	2026-02-26	10-K	26-000010
21	operating income	us-gaap:OperatingIncomeLoss	$184.7M	2022-12-31	2025-02-26	10-K	25-000021
22	interest expense	us-gaap:InterestExpense	$3.4M	2022-12-31	2023-03-09	10-K	23-000018
23	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$77.9M	2025-12-31	2026-02-26	10-K	26-000010
24	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$147.1M	2024-12-31	2026-02-26	10-K	26-000010
25	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$107.4M	2024-12-31	2026-02-26	10-K	26-000010
26	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$168.7M	2023-12-31	2026-02-26	10-K	26-000010

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27	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$93.4M	2023-12-31	2026-02-26	10-K	26-000010
28	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$77.5M	2022-12-31	2025-02-26	10-K	25-000021
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$55.7M	2022-12-31	2025-02-26	10-K	25-000021
30	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$46.8M	2025-12-31	2026-02-26	10-K	26-000010
31	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$92.0M	2025-12-31	2026-02-26	10-K	26-000010
32	income tax	us-gaap:IncomeTaxExpenseBenefit	$24.7M	2025-12-31	2026-02-26	10-K	26-000010
33	current assets	us-gaap:AssetsCurrent	$531.0M	2024-12-31	2026-02-26	10-K	26-000010
34	current liabilities	us-gaap:LiabilitiesCurrent	$402.5M	2024-12-31	2026-02-26	10-K	26-000010
35	assets	us-gaap:Assets	$1.1B	2023-12-31	2025-02-26	10-K	25-000021
36	assets	us-gaap:Assets	$1.0B	2023-06-30	2024-03-11	10-K	24-000024

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