Crane NXT, Co.

CXT

NYSE; manufacturing; SIC 3490, Miscellaneous Fabricated Metal Products; CIK 0000025445

D/E

on the D/E boundary of 255 graded peers in manufacturing

rank 207 of 255; percentile 81.1; sampling error 3.0 points; lower is stronger

A B C D E

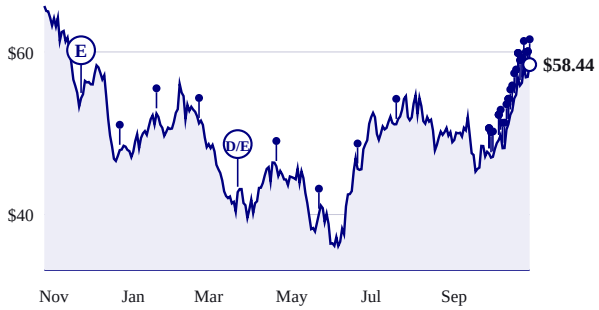
D/E, the sloth



Scoreboard

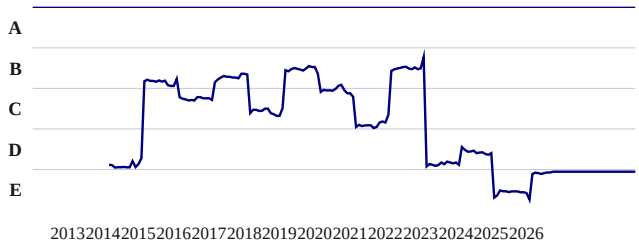
Profitability	C/D percentile 57.8
Solvency	D percentile 64.9
Growth and financing	C/D percentile 58.4
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $3.1B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: distress
Inputs computable	12 of 14
Graded from	filings received through Feb 26, 2026 244 days before the rescan; latest periodic filing 10-Q received Aug 5, 2026
Last close	$58.29 2026-10-27; market equity $3.4B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 26, 2026

Crane NXT is a premier industrial technology company that provides proprietary and trusted technology solutions to secure, detect, and authenticate what matters most to its customers. The company is a pioneer in advanced, proprietary micro-optics technology for securing physical products, as well as digital authentication, and its sophisticated electronic equipment and associated software leverages proprietary core capabilities with detection and sensing technologies. We are comprised of two reporting segments: Crane Payment Innovations ("CPI") and Security and Authentication Technologies ("SAT").

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

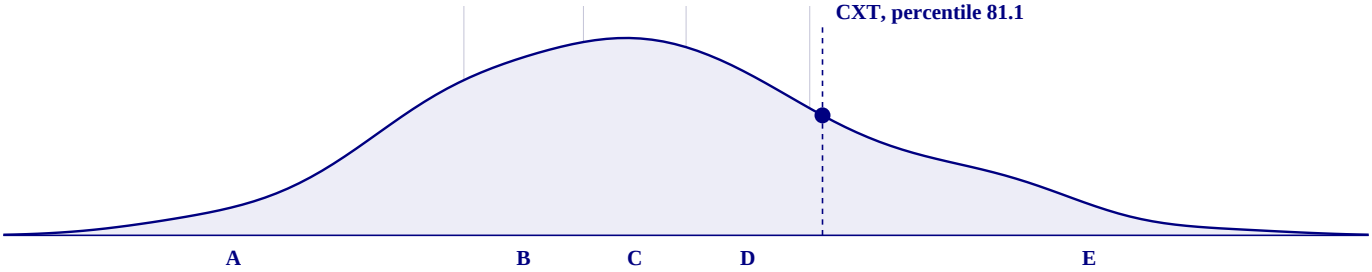
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 57.8						
Gross profitability	22.6%	21.9%		43.6	276	2025-12-31
Return on invested capital	11.4%	9.7%		40.6	102	2025-12-31
Accruals ratio	(3.5%)	(3.5%)		50.3	307	2025-12-31

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Gross margin stability, five years	14.9 pts	2.1 pts	96.5	229	2025-12-31
Solvency, sleeve percentile 64.9					
Twelve-month failure probability	not computable	0.04%			
latest liabilities, cash plus short-term investments, book equity, and shares are required					
Altman Z double-prime	2.23	3.66	57.9	243	2025-12-31
Net debt to EBITDA	2.18x	1.78x	64.2	121	2025-12-31
Interest coverage	not computable	5.09x			
latest aligned inputs end 2022-12-31; latest annual assets end 2025-12-31					
Current ratio	1.50x	2.25x	72.8	324	2025-12-31
Growth and financing, sleeve percentile 58.4					
Revenue growth, three-year compound	(21.1%)	2.1%	97.4	269	2025-12-31
Free cash flow growth, three-year compound	(11.4%)	13.7%	86.3	140	2025-12-31
Reinvestment rate	70.9%	26.1%	26.1	139	2025-12-31
Asset growth, three years	13.5%	4.3%	19.2	277	2025-12-31
Net share issuance, one year	0.4%	0.01%	62.9	241	2026-01-31

Among 255 peers

manufacturing; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
202	Regal Rexnord Corp. (RRX)	79.1	D/E	
203	Mercer International Inc. (MERC)	79.5	D/E	
204	NN Inc. (NNBR)	79.9	D/E	
205	Redwire Corp. (RDW)	80.3	D/E	dilution, fortress balance sheet
206	American Superconductor Corp. (AMSC)	80.7	D/E	
207	Crane NXT, Co. (CXT)	81.1	D/E	
208	Broadwind, Inc. (BWEN)	81.5	D/E	
209	Fuelcell Energy Inc. (FCEL)	81.9	D/E	fortress balance sheet
210	Polaris Inc. (PII)	82.3	D/E	
211	Innovate Corp. (VATE)	82.7	D/E	fortress balance sheet
212	Moving iMAGE Technologies Inc. (MITQ)	83.1	E	fortress balance sheet

What the price implies

at the 2026-10-27 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(26.3%)	13.7%	13
Distance from 52-week high	(11.0%)	(26.2%)	80
EBIT to enterprise value	5.6%	4.2%	68
Free cash flow yield	5.9%	3.4%	78
Book value to price	0.38	0.35	52
Sales to price	0.49	0.53	46
Composite equity issuance, five years	not computable	(9.6%)	
Relative strength against the sector, log excess return	(0.44)	(0.00)	13

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Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 4 of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	$231.4M
Operating cash flow, four quarters	$270.5M
Months of runway	not finite
Days since last periodic filing	84 (10-Q received Aug 5, 2026)
Median daily dollar volume, 63 sessions	$26.1M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.7B	2025-12-31	2026-02-26	10-K	26-000009
2	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$952.9M	2025-12-31	2026-02-26	10-K	26-000009
3	assets	us-gaap:Assets	$3.1B	2025-12-31	2026-02-26	10-K	26-000009
4	operating income	us-gaap:OperatingIncomeLoss	$246.7M	2025-12-31	2026-02-26	10-K	26-000009
5	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$181.0M	2025-12-31	2026-02-26	10-K	26-000009
6	income tax	us-gaap:IncomeTaxExpenseBenefit	$35.9M	2025-12-31	2026-02-26	10-K	26-000009
7	total debt	us-gaap:LongTermDebt	$1.0B	2025-12-31	2026-02-26	10-K	26-000009
8	book equity	us-gaap:StockholdersEquity	$1.3B	2025-12-31	2026-02-26	10-K	26-000009
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$233.8M	2025-12-31	2026-02-26	10-K	26-000009
10	total debt	us-gaap:LongTermDebt	$540.6M	2024-12-31	2026-02-26	10-K	26-000009
11	book equity	us-gaap:StockholdersEquity	$1.1B	2024-12-31	2026-02-26	10-K	26-000009
12	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$165.8M	2024-12-31	2026-02-26	10-K	26-000009
13	net income	us-gaap:NetIncomeLoss	$145.1M	2025-12-31	2026-02-26	10-K	26-000009
14	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$241.5M	2025-12-31	2026-02-26	10-K	26-000009
15	assets	us-gaap:Assets	$2.4B	2024-12-31	2026-02-26	10-K	26-000009
16	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.5B	2024-12-31	2026-02-26	10-K	26-000009
17	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$821.7M	2024-12-31	2026-02-26	10-K	26-000009
18	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.4B	2023-12-31	2026-02-26	10-K	26-000009
19	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$737.2M	2023-12-31	2026-02-26	10-K	26-000009
20	revenue	us-gaap:Revenues	$3.4B	2022-12-31	2023-03-01	10-K	23-005873
21	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$713.7M	2022-12-31	2025-02-20	10-K	25-006754
22	gross profit	us-gaap:GrossProfit	$1.2B	2021-12-31	2022-02-28	10-K	22-004278
23	revenue	us-gaap:Revenues	$3.4B	2021-12-31	2023-03-01	10-K	23-005873
24	current assets	us-gaap:AssetsCurrent	$852.9M	2025-12-31	2026-02-26	10-K	26-000009
25	current liabilities	us-gaap:LiabilitiesCurrent	$569.1M	2025-12-31	2026-02-26	10-K	26-000009
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$374.5M	2025-12-31	2026-02-26	10-K	26-000009
27	liabilities	us-gaap:Liabilities	$1.9B	2025-12-31	2026-02-26	10-K	26-000009
28	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$106.6M	2025-12-31	2026-02-26	10-K	26-000009
29	operating income	us-gaap:OperatingIncomeLoss	$301.3M	2022-12-31	2025-02-20	10-K	25-006754
30	interest expense	us-gaap:InterestExpense	$52.2M	2022-12-31	2023-03-01	10-K	23-005873
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$43.2M	2025-12-31	2026-02-26	10-K	26-000009

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32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$214.1M	2024-12-31	2026-02-26	10-K	26-000009
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$45.4M	2024-12-31	2026-02-26	10-K	26-000009
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$276.3M	2023-12-31	2026-02-26	10-K	26-000009
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$31.1M	2023-12-31	2026-02-26	10-K	26-000009
36	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$306.0M	2022-12-31	2025-02-20	10-K	25-006754
37	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$21.3M	2022-12-31	2025-02-20	10-K	25-006754
38	current assets	us-gaap:AssetsCurrent	$642.5M	2024-12-31	2026-02-26	10-K	26-000009
39	current liabilities	us-gaap:LiabilitiesCurrent	$562.4M	2024-12-31	2026-02-26	10-K	26-000009
40	assets	us-gaap:Assets	$2.1B	2023-12-31	2025-02-20	10-K	25-006754
41	assets	us-gaap:Assets	$2.1B	2022-12-31	2024-02-22	10-K	24-006375
42	shares outstanding	dei:EntityCommonStockSharesOutstanding	57,443,573	2026-01-31	2026-02-26	10-K	26-000009
43	shares outstanding	dei:EntityCommonStockSharesOutstanding	57,236,301	2025-01-31	2025-02-20	10-K	25-006754

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