EnerSys

ENS

NYSE; business equipment; SIC 3690, Miscellaneous Electrical Machinery, Equipment & Supplies; CIK 0001289308

B

second fifth of 496 graded peers in business equipment

rank 149 of 496; percentile 29.9; sampling error 2.2 points; lower is stronger

A B C D E

B, the elk



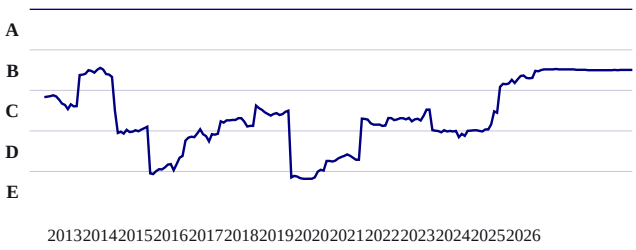
Scoreboard	
Profitability	C percentile 52.4
Solvency	B percentile 35.1
Growth and financing	B/C percentile 40.4
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $4.0B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: distress
Inputs computable	12 of 14
Graded from	filings received through May 20, 2026 161 days before the rescan; latest periodic filing 10-Q received Aug 12, 2026
Last close	$174.16 2026-10-27; market equity $6.3B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received May 20, 2026

EnerSys (the "Company," "we," or "us") is a world leader in stored energy solutions for industrial applications. We design, manufacture, and distribute energy systems solutions, and motive power batteries, specialty batteries, battery chargers, power equipment, battery accessories and outdoor equipment enclosure solutions to customers worldwide. Energy Systems, which combine power conversion, power distribution, energy storage, and enclosures, are used in the telecommunication, broadband, data center, and utility industries, uninterruptible power supplies, and numerous applications requiring stored energy solutions.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 52.4						
Gross profitability	27.4%	28.6%		48.0	555	2026-03-31
Return on invested capital	13.9%	11.2%		40.6	134	2026-03-31
Accruals ratio	(6.4%)	(7.3%)		57.4	618	2026-03-31

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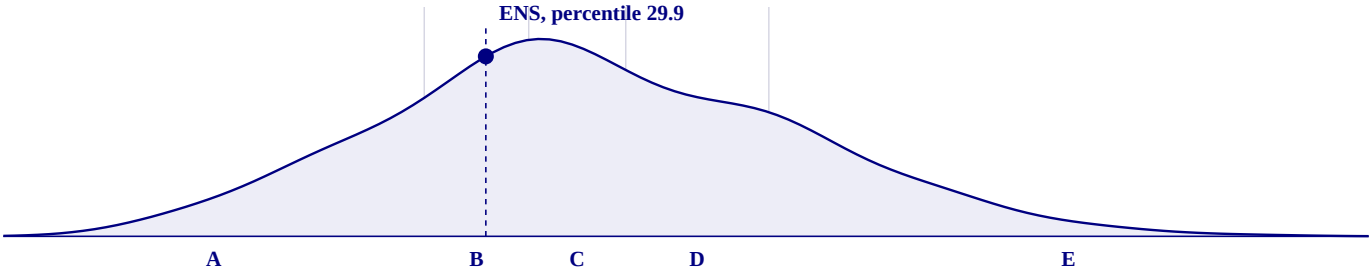
Gross margin stability, five years	3.3 pts	2.3 pts		63.8	426	2026-03-31
Solvency, sleeve percentile 35.1						
Twelve-month failure probability	not computable	0.05%				
latest liabilities, cash plus short-term investments, book equity, and shares are required						
Altman Z double-prime	6.10	2.15		18.8	565	2026-03-31
Net debt to EBITDA	1.27x	1.11x		50.7	147	2026-03-31
Interest coverage	not computable	3.77x				
latest aligned inputs end 2024-03-31; latest annual assets end 2026-03-31						
Current ratio	2.66x	2.01x		35.9	662	2026-03-31
Growth and financing, sleeve percentile 40.4						
Revenue growth, three-year compound	0.4%	6.4%		67.4	535	2026-03-31
Free cash flow growth, three-year compound	34.7%	18.1%		27.0	264	2026-03-31
Reinvestment rate	6.4%	14.3%		52.0	224	2026-03-31
Asset growth, three years	3.4%	5.1%		51.7	560	2026-03-31
Net share issuance, one year	(6.8%)	0.5%		3.7	409	2026-05-15

Among 496 peers

business equipment; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
144	Data Storage Corp. (DTST)	28.9	B	short runway, late filer, fortress balance sheet
145	PTC Inc. (PTC)	29.1	B	
146	Lightpath Technologies Inc. (LPTH)	29.3	B	dilution, late filer, fortress balance sheet
147	Ultralife Corp. (ULBI)	29.5	B	late filer
148	Macom Technology Solutions Holdings, Inc. (MTSI)	29.7	B	
149	EnerSys (ENS)	29.9	B	
150	First Solar, Inc. (FSLR)	30.1	B	fortress balance sheet
151	Block, Inc. (XYZ)	30.3	B	
152	Leonardo DRS, Inc. (DRS)	30.5	B	fortress balance sheet
153	CTS Corp. (CTS)	30.7	B	fortress balance sheet
154	Where Food Comes From, Inc. (WFCF)	30.9	B	fortress balance sheet

What the price implies

at the 2026-10-27 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	63.2%	2.2%	83
Distance from 52-week high	(28.4%)	(29.9%)	52
EBIT to enterprise value	6.2%	1.4%	85
Free cash flow yield	7.4%	2.8%	79
Book value to price	0.31	0.25	57
Sales to price	0.60	0.31	66

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Composite equity issuance, five years	(21.9%)	4.2%	11
Relative strength against the sector, log excess return	0.21	(0.26)	83

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 5 of 9, period end 2026-03-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	fail
No new shares issued	pass
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	$530.7M
Operating cash flow, four quarters	$776.8M
Months of runway	not finite
Days since last periodic filing	77 (10-Q received Aug 12, 2026)
Median daily dollar volume, 63 sessions	$82.6M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$1.1B	2026-03-31	2026-05-20	10-K	26-036900
2	assets	us-gaap:Assets	$4.0B	2026-03-31	2026-05-20	10-K	26-036900
3	operating income	us-gaap:OperatingIncomeLoss	$426.5M	2026-03-31	2026-05-20	10-K	26-036900
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$347.4M	2026-03-31	2026-05-20	10-K	26-036900
5	income tax	us-gaap:IncomeTaxExpenseBenefit	$53.8M	2026-03-31	2026-05-20	10-K	26-036900
6	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$1.1B	2026-03-31	2026-05-20	10-K	26-036900
7	book equity	us-gaap:StockholdersEquity	$1.9B	2026-03-31	2026-05-20	10-K	26-036900
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$438.7M	2026-03-31	2026-05-20	10-K	26-036900
9	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$1.1B	2025-03-31	2026-05-20	10-K	26-036900
10	book equity	us-gaap:StockholdersEquity	$1.9B	2025-03-31	2026-05-20	10-K	26-036900
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$343.1M	2025-03-31	2026-05-20	10-K	26-036900
12	net income	us-gaap:NetIncomeLoss	$293.6M	2026-03-31	2026-05-20	10-K	26-036900
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$547.6M	2026-03-31	2026-05-20	10-K	26-036900
14	assets	us-gaap:Assets	$4.0B	2025-03-31	2026-05-20	10-K	26-036900
15	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAs...	$3.8B	2026-03-31	2026-05-20	10-K	26-036900
16	gross profit	us-gaap:GrossProfit	$1.1B	2025-03-31	2026-05-20	10-K	26-036900
17	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAs...	$3.6B	2025-03-31	2026-05-20	10-K	26-036900
18	gross profit	us-gaap:GrossProfit	$982.9M	2024-03-31	2026-05-20	10-K	26-036900
19	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAs...	$3.6B	2024-03-31	2026-05-20	10-K	26-036900
20	gross profit	us-gaap:GrossProfit	$840.1M	2023-03-31	2025-05-21	10-K	25-000017
21	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAs...	$3.7B	2023-03-31	2025-05-21	10-K	25-000017
22	gross profit	us-gaap:GrossProfit	$750.0M	2022-03-31	2024-05-22	10-K	24-000018
23	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAs...	$3.4B	2022-03-31	2024-05-22	10-K	24-000018
24	current assets	us-gaap:AssetsCurrent	$2.1B	2026-03-31	2026-05-20	10-K	26-036900
25	current liabilities	us-gaap:LiabilitiesCurrent	$804.0M	2026-03-31	2026-05-20	10-K	26-036900
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$2.7B	2026-03-31	2026-05-20	10-K	26-036900
27	liabilities	us-gaap:Liabilities	$2.1B	2026-03-31	2026-05-20	10-K	26-036900
28	depreciation amortization	us-gaap:Depreciation	$80.1M	2026-03-31	2026-05-20	10-K	26-036900
29	operating income	us-gaap:OperatingIncomeLoss	$351.6M	2024-03-31	2026-05-20	10-K	26-036900

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30	interest expense	us-gaap:InterestExpense	$50.0M	2024-03-31	2024-05-22	10-K	24-000018
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$80.1M	2026-03-31	2026-05-20	10-K	26-036900
32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$260.3M	2025-03-31	2026-05-20	10-K	26-036900
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$121.0M	2025-03-31	2026-05-20	10-K	26-036900
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$457.0M	2024-03-31	2026-05-20	10-K	26-036900
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$86.4M	2024-03-31	2026-05-20	10-K	26-036900
36	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$279.9M	2023-03-31	2025-05-21	10-K	25-000017
37	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$88.8M	2023-03-31	2025-05-21	10-K	25-000017
38	current assets	us-gaap:AssetsCurrent	$2.1B	2025-03-31	2026-05-20	10-K	26-036900
39	current liabilities	us-gaap:LiabilitiesCurrent	$775.1M	2025-03-31	2026-05-20	10-K	26-036900
40	assets	us-gaap:Assets	$3.5B	2024-03-31	2025-05-21	10-K	25-000017
41	assets	us-gaap:Assets	$3.6B	2023-03-31	2024-05-22	10-K	24-000018
42	shares outstanding	dei:EntityCommonStockSharesOutstanding	36,517,773	2026-05-15	2026-05-20	10-K	26-036900
43	shares outstanding	dei:EntityCommonStockSharesOutstanding	39,196,215	2025-05-16	2025-05-21	10-K	25-000017

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