Elite Express Holding Inc.

ETS

Nasdaq; other; SIC 4210, Trucking & Courier Services (No Air); CIK 0002053641

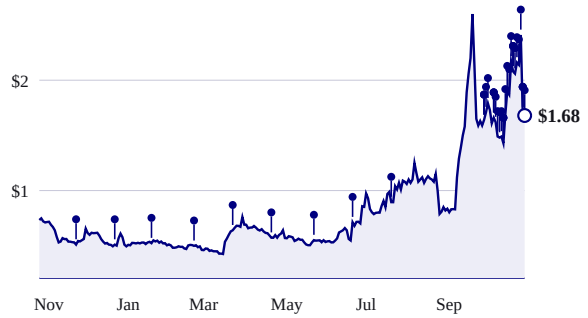
None

No letter

3 of 14 inputs computable; 7 are required, with a score in every sleeve

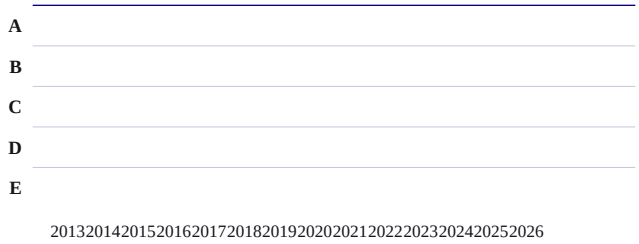
Scoreboard	
Reliability	0.83 AUC filers with $12.5M to $120M assets; 95% interval 0.79 to 0.86; 201 events, 2020 to 2025
Peer failure rate	1.07% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$12.5M to $120M assets total assets $13.7M
Standard universe	inside revenue above $1M and assets above $10M
Warnings	short runway, thin data not computable: dilution, distress, fortress balance sheet
Inputs computable	3 of 14
Graded from	filings received through Feb 27, 2026 243 days before the rescan; latest periodic filing 10-Q received Oct 14, 2026
Last close	$1.65 2026-10-27; market equity $80.1M; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 27, 2026

-Our Customer" for further details. We need to add new customers to grow our business. If our only customer terminates or does not renew its business relationship with us, or renews its service contract on less favorable terms or for fewer services, and we do not acquire replacement customers or otherwise grow our customer base, our business and results of operations will be materially and adversely affected. Our business depends on our ability to provide consistently high-quality services. Our ability to attract and retain customers is dependent in part on our ability to provide high-quality services.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 95.1						
Gross profitability	0.1%	27.0%		95.1	287	2025-11-30
Return on invested capital	not computable	10.0%				
one or more required annual facts are missing						

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Accruals ratio	not computable	(5.8%)				
a prior annual assets observation is required						
Gross margin stability, five years	not computable	2.2 pts				
five annual gross margins are required; found 1						
Solvency, sleeve percentile 1.0						
Twelve-month failure probability	not computable	0.04%				
latest liabilities, cash plus short-term investments, book equity, and shares are required						
Altman Z double-prime	30.85	2.05		0.5	385	2025-11-30
Net debt to EBITDA	not computable	2.52x				
one or more required annual facts are missing						
Interest coverage	not computable	2.45x				
one or more required annual facts are missing						
Current ratio	24.13x	1.33x		1.4	507	2025-11-30
Growth and financing						
Revenue growth, three-year compound	not computable	5.1%				
four annual observations are required; found 1						
Free cash flow growth, three-year compound	not computable	8.8%				
four consecutive annual FCF observations are required; found 1						
Reinvestment rate	not computable	11.6%				
a prior annual working-capital observation is required						
Asset growth, three years	not computable	4.2%				
four annual observations are required; found 1						
Net share issuance, one year	not computable	(0.5%)				
two annual share counts are required; found 1						

Warnings

2 of 7 checks triggered; none of them enters the letter

Check	Measured
Short runway	cash runway is 5.2 months
Thin data	3 of 14 grade factors are computable; minimum is 7

What the price implies

at the 2026-10-27 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(2.8%)	2.0%	46
Distance from 52-week high	(35.4%)	(25.4%)	37
EBIT to enterprise value	not computable	4.3%	
Free cash flow yield	(3.6%)	4.1%	18
Book value to price	0.22	0.34	34
Sales to price	0.03	0.71	2
Composite equity issuance, five years	not computable	(8.9%)	
Relative strength against the sector, log excess return	(0.18)	(0.13)	46

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-11-30	
Return on assets above zero	fail
Operating cash flow above zero	fail
Return on assets improved	fail
Operating cash flow exceeds net income	fail
Long-term leverage fell	fail

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Current ratio improved	fail
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	$3.0M
Operating cash flow, four quarters	-$6.9M
Months of runway	5.2
Days since last periodic filing	14 (10-Q received Oct 14, 2026)
Median daily dollar volume, 63 sessions	$65,119

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$18,211	2025-11-30	2026-02-27	10-K	26-021557
2	assets	us-gaap:Assets	$13.7M	2025-11-30	2026-02-27	10-K	26-021557
3	net income	us-gaap:NetIncomeLoss	-$2.2M	2025-11-30	2026-02-27	10-K	26-021557
4	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$2.8M	2025-11-30	2026-02-27	10-K	26-021557
5	current assets	us-gaap:AssetsCurrent	$12.4M	2025-11-30	2026-02-27	10-K	26-021557
6	current liabilities	us-gaap:LiabilitiesCurrent	$513,155	2025-11-30	2026-02-27	10-K	26-021557
7	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-$2.5M	2025-11-30	2026-02-27	10-K	26-021557
8	operating income	us-gaap:OperatingIncomeLoss	-$2.5M	2025-11-30	2026-02-27	10-K	26-021557
9	book equity	us-gaap:StockholdersEquity	$13.2M	2025-11-30	2026-02-27	10-K	26-021557
10	liabilities	us-gaap:Liabilities	$513,155	2025-11-30	2026-02-27	10-K	26-021557
11	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$2.7M	2025-11-30	2026-02-27	10-K	26-021557
12	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$86,325	2025-11-30	2026-02-27	10-K	26-021557
13	depreciation amortization	us-gaap:Depreciation	$199,106	2025-11-30	2026-02-27	10-K	26-021557
14	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	-$2.3M	2025-11-30	2026-02-27	10-K	26-021557
15	income tax	us-gaap:IncomeTaxExpenseBenefit	-$105,098	2025-11-30	2026-02-27	10-K	26-021557
16	shares outstanding	us-gaap:CommonStockSharesOutstanding	16,716,672	2025-11-30	2026-02-27	10-K	26-021557

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