Insteel Industries Inc.

IIIN

NYSE; manufacturing; SIC 3310, Steel Works, Blast Furnaces & Rolling & Finishing Mills; CIK 0000764401

D

fourth fifth of 255 graded peers in manufacturing

rank 168 of 255; percentile 65.7; sampling error 3.0 points; lower is stronger

A B C D E

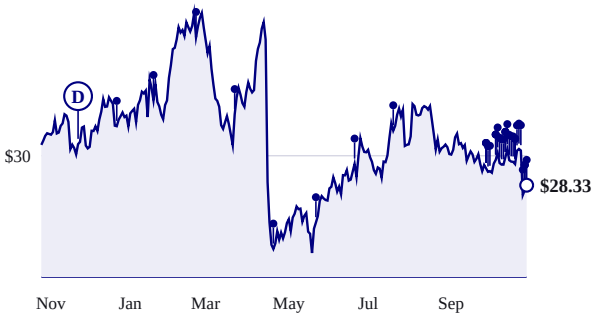
D, the sloth



Scoreboard

Profitability	D percentile 75.8
Solvency	A/B percentile 17.3
Growth and financing	D percentile 68.1
Reliability	0.87 AUC filers with $120M to $591M assets; 95% interval 0.83 to 0.90; 206 events, 2020 to 2025
Peer failure rate	1.03% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$120M to $591M assets total assets $462.6M
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: distress, fortress balance sheet
Inputs computable	7 of 14
Graded from	filings received through Oct 23, 2025 370 days before the rescan; latest periodic filing 10-Q received Jul 16, 2026
Last close	$28.05 2026-10-27; market equity $543.0M; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Oct 23, 2025

Insteel Industries Inc. ("we," "us," "our," "the Company" or "Insteel") is the nation's largest manufacturer of steel wire reinforcing products for concrete construction applications. We manufacture and market prestressed concrete strand ("PC strand") and welded wire reinforcement ("WWR"), including ESM, concrete pipe reinforcement ("CPR") and standard welded wire reinforcement ("SWWR"). Our products are sold mainly to manufacturers of concrete products that are used primarily in nonresidential construction. For fiscal 2025, we estimate that approximately 85% of our sales were related to nonresidential construction and 15% were related to residential construction.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

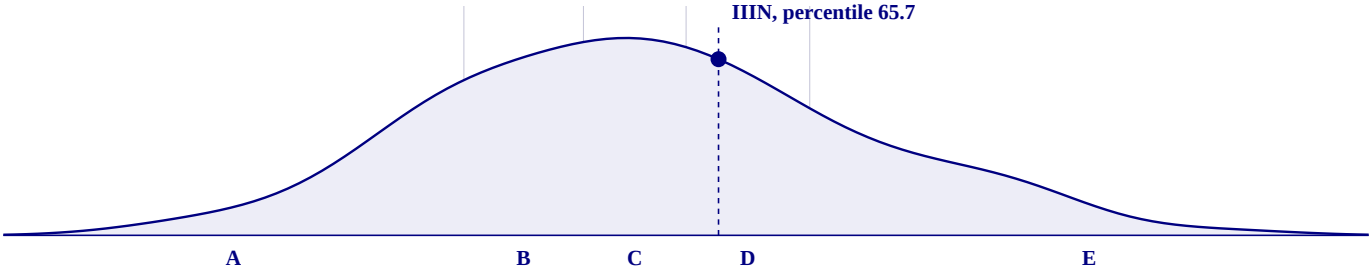
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 75.8						
Gross profitability	20.2%	21.9%		53.1	276	2025-09-27
Return on invested capital	not computable	9.7%				

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one or more required annual facts are missing					
Accruals ratio	3.1%	(3.5%)	87.6	307	2025-09-27
Gross margin stability, five years	5.7 pts	2.1 pts	86.8	229	2025-09-27
Solvency, sleeve percentile 17.3					
Twelve-month failure probability	not computable	0.04%			
liabilities and a nearby cover-page share count are required at 2026-06-27					
Altman Z double-prime	not computable	3.66			
one or more required annual facts are missing					
Net debt to EBITDA	not computable	1.78x			
one or more required annual facts are missing					
Interest coverage	not computable	5.09x			
one or more required annual facts are missing					
Current ratio	3.97x	2.25x	17.3	324	2025-09-27
Growth and financing, sleeve percentile 68.1					
Revenue growth, three-year compound	(7.8%)	2.1%	89.2	269	2025-09-27
Free cash flow growth, three-year compound	not computable	13.7%			
current FCF must be positive and base FCF must exceed $100,000					
Reinvestment rate	not computable	26.1%			
one or more required annual facts are missing					
Asset growth, three years	(0.6%)	4.3%	71.0	277	2025-09-27
Net share issuance, one year	(0.2%)	0.01%	44.2	241	2025-10-21

Among 255 peers

manufacturing; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
163	Manitowoc Co. Inc. (MTW)	63.8	D	
164	Amtech Systems Inc. (ASYS)	64.2	D	fortress balance sheet
165	Myers Industries Inc. (MYE)	64.6	D	
166	Yunhong Green CTI Ltd. (YHGJ)	65.0	D	late filer
167	Helios Technologies, Inc. (HLIO)	65.4	D	
168	Insteel Industries Inc. (IIIN)	65.7	D	
169	Chicago Rivet & Machine Co. (CVR)	66.1	D	fortress balance sheet
170	Sylvamo Corp. (SLVM)	66.5	D	
171	Park Ohio Holdings Corp. (PKOH)	66.9	D	
172	Latham Group, Inc. (SWIM)	67.3	D	
173	Graham Corp. (GHM)	67.7	D	fortress balance sheet

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What the price implies

at the 2026-10-27 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(18.8%)	13.7%	16
Distance from 52-week high	(25.7%)	(26.2%)	51
EBIT to enterprise value	not computable	4.2%	
Free cash flow yield	3.5%	3.4%	51
Book value to price	0.68	0.35	75
Sales to price	1.18	0.53	74
Composite equity issuance, five years	(33.5%)	(9.6%)	8
Relative strength against the sector, log excess return	(0.34)	(0.00)	16

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-09-27	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	fail
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	pass
Gross margin improved	pass
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$22.9M
Operating cash flow, four quarters	$1.0M
Months of runway	not finite
Days since last periodic filing	104 (10-Q received Jul 16, 2026)
Median daily dollar volume, 63 sessions	$4.4M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$93.4M	2025-09-27	2025-10-23	10-K	25-031597
2	assets	us-gaap:Assets	$462.6M	2025-09-27	2025-10-23	10-K	25-031597
3	net income	us-gaap:NetIncomeLoss	$41.0M	2025-09-27	2025-10-23	10-K	25-031597
4	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$27.2M	2025-09-27	2025-10-23	10-K	25-031597
5	assets	us-gaap:Assets	$422.6M	2024-09-28	2025-10-23	10-K	25-031597
6	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$647.7M	2025-09-27	2025-10-23	10-K	25-031597
7	gross profit	us-gaap:GrossProfit	$49.6M	2024-09-28	2025-10-23	10-K	25-031597
8	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$529.2M	2024-09-28	2025-10-23	10-K	25-031597
9	gross profit	us-gaap:GrossProfit	$65.4M	2023-09-30	2025-10-23	10-K	25-031597
10	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$649.2M	2023-09-30	2025-10-23	10-K	25-031597
11	gross profit	us-gaap:GrossProfit	$197.3M	2022-10-01	2024-10-24	10-K	24-031988
12	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$826.8M	2022-10-01	2024-10-24	10-K	24-031988
13	gross profit	us-gaap:GrossProfit	$121.5M	2021-10-02	2023-10-26	10-K	23-029056
14	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$590.6M	2021-10-02	2023-10-26	10-K	23-029056
15	current assets	us-gaap:AssetsCurrent	$261.9M	2025-09-27	2025-10-23	10-K	25-031597
16	current liabilities	us-gaap:LiabilitiesCurrent	$66.0M	2025-09-27	2025-10-23	10-K	25-031597
17	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$8.2M	2025-09-27	2025-10-23	10-K	25-031597
18	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$58.2M	2024-09-28	2025-10-23	10-K	25-031597

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19	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$19.1M	2024-09-28	2025-10-23	10-K	25-031597
20	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$142.2M	2023-09-30	2025-10-23	10-K	25-031597
21	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$30.7M	2023-09-30	2025-10-23	10-K	25-031597
22	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$5.7M	2022-10-01	2024-10-24	10-K	24-031988
23	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$15.9M	2022-10-01	2024-10-24	10-K	24-031988
24	assets	us-gaap:Assets	$447.5M	2023-09-30	2024-10-24	10-K	24-031988
25	assets	us-gaap:Assets	$471.7M	2022-10-01	2023-10-26	10-K	23-029056
26	shares outstanding	dei:EntityCommonStockSharesOutstanding	19,416,462	2025-10-21	2025-10-23	10-K	25-031597
27	shares outstanding	dei:EntityCommonStockSharesOutstanding	19,452,173	2024-10-22	2024-10-24	10-K	24-031988

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