# Intel Corp.

**INTC**

Nasdaq; business equipment; SIC 3674, Semiconductors & Related Devices; CIK 0000050863

**E**

**weakest fifth of 496 graded peers in business equipment**

rank 467 of 496; percentile 94.1; sampling error 2.2 points; lower is stronger

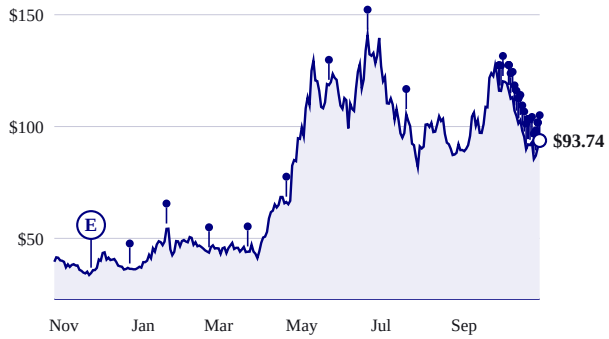
A B C D E

**E, the bear**



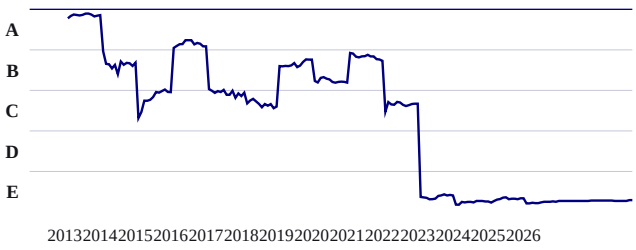
| Scoreboard | |
|---|---|
| **Profitability** | D/E<br>percentile 79.6 |
| **Solvency** | D<br>percentile 64.5 |
| **Growth and financing** | D<br>percentile 70.5 |
| **Reliability** | 0.94 AUC<br>filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025 |
| **Peer failure rate** | 0.52% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | over $2.67B assets<br>total assets $211.4B |
| **Standard universe** | inside<br>revenue above $1M and assets above $10M |
| **Warnings** | none triggered<br>not computable: distress |
| **Inputs computable** | 9 of 14 |
| **Graded from** | filings received through Jan 23, 2026<br>278 days before the rescan; latest periodic filing 10-Q received Jul 24, 2026 |
| **Last close** | $93.39<br>2026-10-27; market equity $471.1B; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Jan 23, 2026*

We are a global designer and manufacturer of semiconductor products. The CPUs and other semiconductor solutions that we design, manufacture, market, sell and service are incorporated in computing and related end products and services, and utilized globally by consumers, enterprises, governments and educational organizations. Our customers primarily include OEMs, ODMs, CSPs, and other manufacturers and service providers, such as industrial and communication equipment manufacturers. We market and sell our products through a combination of direct sales through our global sales organization and indirect channels, including distributors, resellers, retailers and OEM partners.

## The fourteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

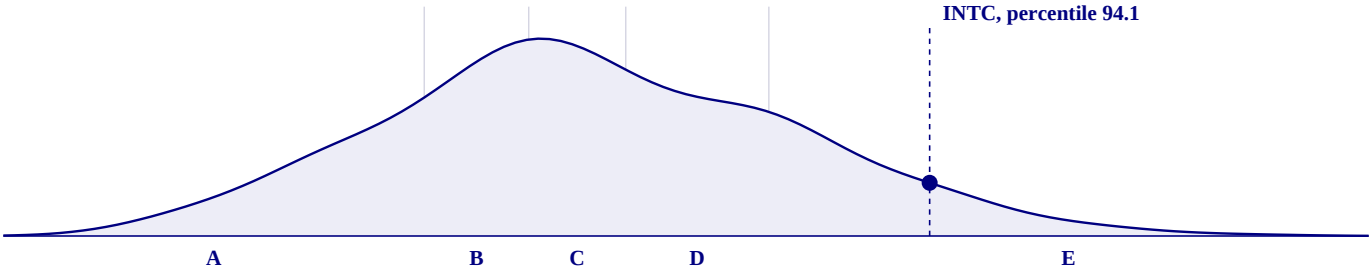
| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 79.6** | | | | | | |
| Gross profitability | 8.7% | 28.6% | | 83.9 | 555 | 2025-12-27 |
| Return on invested capital | (0.03%) | 11.2% | | 85.7 | 134 | 2025-12-27 |

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

| | | | | | |
|---|---|---|---|---|---|
| Accruals ratio | (4.9%) | (7.3%) | 65.2 | 618 | 2025-12-27 |
| Gross margin stability, five years | 8.0 pts | 2.3 pts | 83.8 | 426 | 2025-12-27 |
| **Solvency, sleeve percentile 64.5** | | | | | |
| Twelve-month failure probability | not computable | 0.05% | | | |
| *liabilities and a nearby cover-page share count are required at 2026-06-27* | | | | | |
| Altman Z double-prime | not computable | 2.15 | | | |
| *one or more required annual facts are missing* | | | | | |
| Net debt to EBITDA | 3.78x | 1.11x | 80.1 | 147 | 2025-12-27 |
| Interest coverage | not computable | 3.77x | | | |
| *latest aligned inputs end 2023-12-30; latest annual assets end 2025-12-27* | | | | | |
| Current ratio | 2.02x | 2.01x | 48.9 | 662 | 2025-12-27 |
| **Growth and financing, sleeve percentile 70.5** | | | | | |
| Revenue growth, three-year compound | (5.7%) | 6.4% | 81.1 | 535 | 2025-12-27 |
| Free cash flow growth, three-year compound | not computable | 18.1% | | | |
| *current FCF must be positive and base FCF must exceed $100,000* | | | | | |
| Reinvestment rate | not computable | 14.3% | | | |
| *NOPAT must exceed $100,000* | | | | | |
| Asset growth, three years | 5.1% | 5.1% | 48.1 | 560 | 2025-12-27 |
| Net share issuance, one year | 15.4% | 0.5% | 82.4 | 409 | 2026-01-16 |

## Among 496 peers

*business equipment; letters are fifths of this list*




*Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.*

| Rank | Company | Percentile | Letter | Warnings |
|---|---|---|---|---|
| 462 | Vuzix Corp. (VUZI) | 93.1 | E | fortress balance sheet |
| 463 | Upland Software, Inc. (UPLD) | 93.3 | E | |
| 464 | Inseego Corp. (INSG) | 93.5 | E | short runway |
| 465 | 3D Systems Corp. (DDD) | 93.7 | E | late filer |
| 466 | Professional Diversity Network, Inc. (IPDN) | 93.9 | E | dilution, short runway |
| 467 | Intel Corp. (INTC) | 94.1 | E | |
| 468 | Comtech Telecommunications Corp. (CMTL) | 94.3 | E | late filer |
| 469 | Energous Corp. (WATT) | 94.5 | E | dilution |
| 470 | Cardlytics, Inc. (CDLX) | 94.7 | E | distress |
| 471 | Waystar Holding Corp. (WAY) | 94.9 | E | |
| 472 | Smith Micro Software, Inc. (SMSI) | 95.2 | E | dilution, short runway |

## What the price implies

*at the 2026-10-27 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | 166.8% | 2.2% | 96 |
| Distance from 52-week high | (33.5%) | (29.9%) | 45 |
| EBIT to enterprise value | (0.4%) | 1.4% | 32 |
| Free cash flow yield | (1.0%) | 2.8% | 23 |

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

| | | | |
|---|---|---|---|
| Book value to price | 0.19 | 0.25 | 40 |
| Sales to price | 0.11 | 0.31 | 22 |
| Composite equity issuance, five years | 11.5% | 4.2% | 59 |
| Relative strength against the sector, log excess return | 0.70 | (0.26) | 96 |

## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score 6 of 9, period end 2025-12-27** | |
| Return on assets above zero | fail |
| Operating cash flow above zero | pass |
| Return on assets improved | pass |
| Operating cash flow exceeds net income | pass |
| Long-term leverage fell | pass |
| Current ratio improved | pass |
| No new shares issued | fail |
| Gross margin improved | pass |
| Asset turnover improved | fail |
| **Cash, filings, liquidity** | |
| Cash and equivalents | $12.9B |
| Operating cash flow, four quarters | $14.9B |
| Months of runway | not finite |
| Days since last periodic filing | 96 (10-Q received Jul 24, 2026) |
| Median daily dollar volume, 63 sessions | $9.7B |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | gross profit | us-gaap:GrossProfit | $18.4B | 2025-12-27 | 2026-01-23 | 10-K | 26-000011 |
| 2 | assets | us-gaap:Assets | $211.4B | 2025-12-27 | 2026-01-23 | 10-K | 26-000011 |
| 3 | operating income | us-gaap:OperatingIncomeLoss | -$2.2B | 2025-12-27 | 2026-01-23 | 10-K | 26-000011 |
| 4 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | $1.6B | 2025-12-27 | 2026-01-23 | 10-K | 26-000011 |
| 5 | income tax | us-gaap:IncomeTaxExpenseBenefit | $1.5B | 2025-12-27 | 2026-01-23 | 10-K | 26-000011 |
| 6 | total debt | us-gaap:LongTermDebt | $46.6B | 2025-12-27 | 2026-01-23 | 10-K | 26-000011 |
| 7 | book equity | us-gaap:StockholdersEquity | $114.3B | 2025-12-27 | 2026-01-23 | 10-K | 26-000011 |
| 8 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $14.3B | 2025-12-27 | 2026-01-23 | 10-K | 26-000011 |
| 9 | total debt | us-gaap:LongTermDebt | $50.0B | 2024-12-28 | 2026-01-23 | 10-K | 26-000011 |
| 10 | book equity | us-gaap:StockholdersEquity | $99.3B | 2024-12-28 | 2026-01-23 | 10-K | 26-000011 |
| 11 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $8.2B | 2024-12-28 | 2026-01-23 | 10-K | 26-000011 |
| 12 | net income | us-gaap:NetIncomeLoss | -$267.0M | 2025-12-27 | 2026-01-23 | 10-K | 26-000011 |
| 13 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $9.7B | 2025-12-27 | 2026-01-23 | 10-K | 26-000011 |
| 14 | assets | us-gaap:Assets | $196.5B | 2024-12-28 | 2026-01-23 | 10-K | 26-000011 |
| 15 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $52.9B | 2025-12-27 | 2026-01-23 | 10-K | 26-000011 |
| 16 | gross profit | us-gaap:GrossProfit | $17.3B | 2024-12-28 | 2026-01-23 | 10-K | 26-000011 |
| 17 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $53.1B | 2024-12-28 | 2026-01-23 | 10-K | 26-000011 |
| 18 | gross profit | us-gaap:GrossProfit | $21.7B | 2023-12-30 | 2026-01-23 | 10-K | 26-000011 |
| 19 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $54.2B | 2023-12-30 | 2026-01-23 | 10-K | 26-000011 |
| 20 | gross profit | us-gaap:GrossProfit | $26.9B | 2022-12-31 | 2025-01-31 | 10-K | 25-000009 |
| 21 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $63.1B | 2022-12-31 | 2025-01-31 | 10-K | 25-000009 |
| 22 | gross profit | us-gaap:GrossProfit | $43.8B | 2021-12-25 | 2024-01-26 | 10-K | 24-000010 |
| 23 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $79.0B | 2021-12-25 | 2024-01-26 | 10-K | 24-000010 |
| 24 | depreciation amortization | us-gaap:Depreciation | $10.8B | 2025-12-27 | 2026-01-23 | 10-K | 26-000011 |
| 25 | operating income | us-gaap:OperatingIncomeLoss | $93.0M | 2023-12-30 | 2026-01-23 | 10-K | 26-000011 |
| 26 | interest expense | us-gaap:InterestExpense | $878.0M | 2023-12-30 | 2024-01-26 | 10-K | 24-000010 |

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| 27 | current assets | us-gaap:AssetsCurrent | $63.7B | 2025-12-27 | 2026-01-23 | 10-K | 26-000011 |
| 28 | current liabilities | us-gaap:LiabilitiesCurrent | $31.6B | 2025-12-27 | 2026-01-23 | 10-K | 26-000011 |
| 29 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $14.6B | 2025-12-27 | 2026-01-23 | 10-K | 26-000011 |
| 30 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $8.3B | 2024-12-28 | 2026-01-23 | 10-K | 26-000011 |
| 31 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $23.9B | 2024-12-28 | 2026-01-23 | 10-K | 26-000011 |
| 32 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $11.5B | 2023-12-30 | 2026-01-23 | 10-K | 26-000011 |
| 33 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $25.8B | 2023-12-30 | 2026-01-23 | 10-K | 26-000011 |
| 34 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $15.4B | 2022-12-31 | 2025-01-31 | 10-K | 25-000009 |
| 35 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $24.8B | 2022-12-31 | 2025-01-31 | 10-K | 25-000009 |
| 36 | current assets | us-gaap:AssetsCurrent | $47.3B | 2024-12-28 | 2026-01-23 | 10-K | 26-000011 |
| 37 | current liabilities | us-gaap:LiabilitiesCurrent | $35.7B | 2024-12-28 | 2026-01-23 | 10-K | 26-000011 |
| 38 | assets | us-gaap:Assets | $191.6B | 2023-12-30 | 2025-01-31 | 10-K | 25-000009 |
| 39 | assets | us-gaap:Assets | $182.1B | 2022-12-31 | 2024-01-26 | 10-K | 24-000010 |
| 40 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 4,995,000,000 | 2026-01-16 | 2026-01-23 | 10-K | 26-000011 |
| 41 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 4,330,000,000 | 2025-01-24 | 2025-01-31 | 10-K | 25-000009 |

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.