Kroger Co.

KR

NYSE; shops; SIC 5411, Retail-Grocery Stores; CIK 0000056873

C/D

on the C/D boundary of 256 graded peers in shops

rank 149 of 256; percentile 58.0; sampling error 2.9 points; lower is stronger

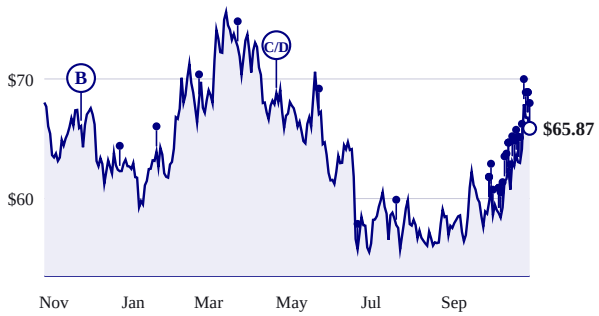
A B C D E

C/D, the tortoise



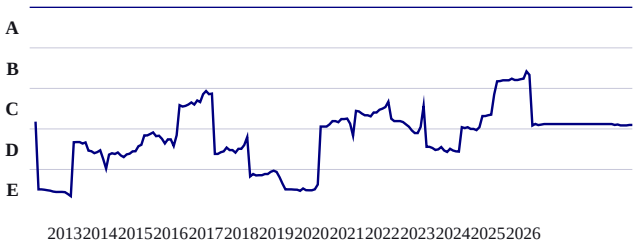
Scoreboard	
Profitability	C percentile 43.0
Solvency	D percentile 64.7
Growth and financing	C percentile 47.5
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $50.0B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: short runway, distress
Inputs computable	10 of 14
Graded from	filings received through Mar 31, 2026 211 days before the rescan; latest periodic filing 10-Q received Sep 18, 2026
Last close	$65.86 2026-10-27; market equity $38.9B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Mar 31, 2026

The Kroger Co. (the "Company" or "Kroger") was founded in 1883 and incorporated in 1902. Our Company is built on the foundation of our retail grocery business, which includes the added convenience of our retail pharmacies and fuel centers. Our strategy is focused on growing households and increasing customer loyalty by delivering great value and convenience, and investing in Fresh, Our Brands, Personalization and eCommerce. We utilize the data and traffic generated by our retail business to create personalized experiences and value for our customers. This data and traffic also enable our fast-growing, high operating margin alternative profit business, including third-party media revenue.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 43.0						
Gross profitability	not computable	42.0%				

required facts have no common fiscal period end

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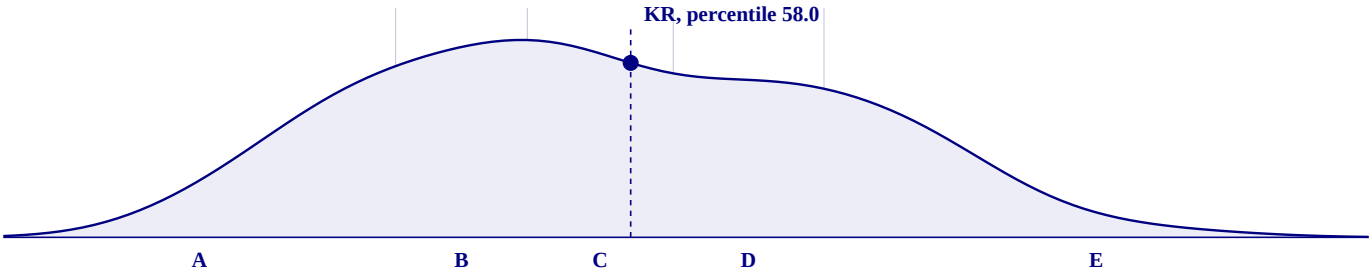
Return on invested capital	8.3%	10.9%	66.3	84	2026-01-31
Accruals ratio	(12.3%)	(4.9%)	19.7	285	2026-01-31
Gross margin stability, five years	not computable	1.2 pts			
five annual gross margins are required; found 0					
Solvency, sleeve percentile 64.7					
Twelve-month failure probability	not computable	0.04%			
four consecutive discrete net-income quarters are required; found 4					
Altman Z double-prime	1.81	1.93	50.0	205	2026-01-31
Net debt to EBITDA	2.40x	1.84x	59.6	100	2026-01-31
Interest coverage	not computable	2.28x			
latest aligned inputs end 2024-02-03; latest annual assets end 2026-01-31					
Current ratio	0.80x	1.38x	84.6	293	2026-01-31
Growth and financing, sleeve percentile 47.5					
Revenue growth, three-year compound	(0.1%)	1.6%	56.8	267	2026-01-31
Free cash flow growth, three-year compound	34.5%	4.8%	16.4	147	2026-01-31
Reinvestment rate	(149.6%)	8.4%	94.7	152	2026-01-31
Asset growth, three years	0.2%	3.4%	60.2	270	2026-01-31
Net share issuance, one year	(7.3%)	(0.6%)	9.2	208	2026-03-25

Among 256 peers

shops; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
144	Climb Global Solutions, Inc. (CLMB)	56.1	C	fortress balance sheet
145	Arrow Electronics, Inc. (ARW)	56.5	C	
146	BlueLinx Holdings Inc. (BXC)	56.9	C	
147	Grocery Outlet Holding Corp. (GO)	57.3	C/D	
148	Distribution Solutions Group, Inc. (DSGR)	57.6	C/D	
149	Kroger Co. (KR)	58.0	C/D	
150	Autozone Inc. (AZO)	58.4	C/D	
151	United Natural Foods Inc. (UNFI)	58.8	C/D	
152	Autonation, Inc. (AN)	59.2	C/D	
153	Papa Johns International Inc. (PZZA)	59.6	C/D	
154	Genuine Parts Co. (GPC)	60.0	C/D	

What the price implies

at the 2026-10-27 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(12.7%)	0.7%	36
Distance from 52-week high	(12.9%)	(21.6%)	65
EBIT to enterprise value	3.6%	5.3%	31
Free cash flow yield	8.9%	4.1%	79
Book value to price	0.15	0.34	30

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Sales to price	3.80	1.65	76
Composite equity issuance, five years	(36.0%)	(16.8%)	15
Relative strength against the sector, log excess return	(0.11)	0.03	36

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2026-01-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	fail
No new shares issued	pass
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	n/a
Operating cash flow, four quarters	n/a
Months of runway	not finite
Days since last periodic filing	40 (10-Q received Sep 18, 2026)
Median daily dollar volume, 63 sessions	$392.1M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	operating income	us-gaap:OperatingIncomeLoss	$1.9B	2026-01-31	2026-03-31	10-K	26-037723
2	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$1.2B	2026-01-31	2026-03-31	10-K	26-037723
3	income tax	us-gaap:IncomeTaxExpenseBenefit	$176.0M	2026-01-31	2026-03-31	10-K	26-037723
4	total debt	us-gaap:LongTermDebt	$15.9B	2026-01-31	2026-03-31	10-K	26-037723
5	book equity	us-gaap:StockholdersEquity	$5.9B	2026-01-31	2026-03-31	10-K	26-037723
6	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$3.3B	2026-01-31	2026-03-31	10-K	26-037723
7	total debt	us-gaap:LongTermDebt	$15.9B	2025-02-01	2026-03-31	10-K	26-037723
8	book equity	us-gaap:StockholdersEquity	$8.3B	2025-02-01	2026-03-31	10-K	26-037723
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$4.0B	2025-02-01	2026-03-31	10-K	26-037723
10	net income	us-gaap:NetIncomeLoss	$1.0B	2026-01-31	2026-03-31	10-K	26-037723
11	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$7.3B	2026-01-31	2026-03-31	10-K	26-037723
12	assets	us-gaap:Assets	$50.0B	2026-01-31	2026-03-31	10-K	26-037723
13	assets	us-gaap:Assets	$52.6B	2025-02-01	2026-03-31	10-K	26-037723
14	current assets	us-gaap:AssetsCurrent	$14.5B	2026-01-31	2026-03-31	10-K	26-037723
15	current liabilities	us-gaap:LiabilitiesCurrent	$18.1B	2026-01-31	2026-03-31	10-K	26-037723
16	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$28.9B	2026-01-31	2026-03-31	10-K	26-037723
17	liabilities	us-gaap:Liabilities	$44.0B	2026-01-31	2026-03-31	10-K	26-037723
18	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$3.3B	2026-01-31	2026-03-31	10-K	26-037723
19	operating income	us-gaap:OperatingIncomeLoss	$3.1B	2024-02-03	2026-03-31	10-K	26-037723
20	interest expense	us-gaap:InterestExpense	$441.0M	2024-02-03	2024-04-02	10-K	24-004603
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$147.6B	2026-01-31	2026-03-31	10-K	26-037723
22	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$147.1B	2025-02-01	2026-03-31	10-K	26-037723
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$150.0B	2024-02-03	2026-03-31	10-K	26-037723
24	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$148.3B	2023-01-28	2025-04-01	10-K	25-004267
25	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$3.9B	2026-01-31	2026-03-31	10-K	26-037723
26	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$5.8B	2025-02-01	2026-03-31	10-K	26-037723
27	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$4.0B	2025-02-01	2026-03-31	10-K	26-037723

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28	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$6.8B	2024-02-03	2026-03-31	10-K	26-037723
29	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$3.9B	2024-02-03	2026-03-31	10-K	26-037723
30	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$4.5B	2023-01-28	2025-04-01	10-K	25-004267
31	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$3.1B	2023-01-28	2025-04-01	10-K	25-004267
32	current assets	us-gaap:AssetsCurrent	$15.3B	2025-02-01	2026-03-31	10-K	26-037723
33	current liabilities	us-gaap:LiabilitiesCurrent	$15.9B	2025-02-01	2026-03-31	10-K	26-037723
34	assets	us-gaap:Assets	$50.5B	2024-02-03	2025-04-01	10-K	25-004267
35	assets	us-gaap:Assets	$49.6B	2023-01-28	2024-04-02	10-K	24-004603
36	shares outstanding	dei:EntityCommonStockSharesOutstanding	612,575,611	2026-03-25	2026-03-31	10-K	26-037723
37	shares outstanding	dei:EntityCommonStockSharesOutstanding	660,893,475	2025-03-26	2025-04-01	10-K	25-004267

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