LifeMD, Inc.

LFMD

Nasdaq; healthcare; SIC 8011, Services-Offices & Clinics of Doctors of Medicine; CIK 0000948320

B

second fifth of 370 graded peers in healthcare

rank 138 of 370; percentile 37.3; sampling error 2.5 points; lower is stronger

A B C D E

B, the elk



Scoreboard

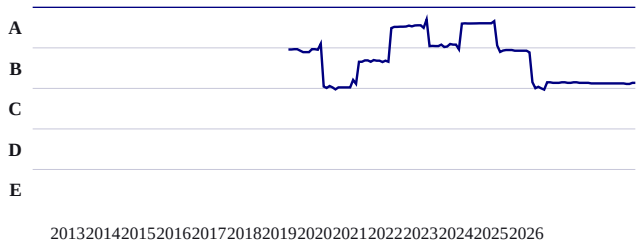
Profitability	C percentile 44.1
Solvency	D percentile 64.0
Growth and financing	B percentile 22.9
Reliability	0.83 AUC filers with $12.5M to $120M assets; 95% interval 0.79 to 0.86; 201 events, 2020 to 2025
Peer failure rate	1.07% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$12.5M to $120M assets total assets $70.4M
Standard universe	inside revenue above $1M and assets above $10M
Warnings	late filer not computable: dilution, short runway, distress, fortress balance sheet
Inputs computable	8 of 14
Graded from	filings received through Mar 10, 2026 232 days before the rescan; latest periodic filing 10-Q received Aug 5, 2026
Last close	$2.12 2026-10-27; market equity $0; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Mar 10, 2026

is a patient-centric, direct-to-patient healthcare company providing a high-quality, cost-effective, and convenient way for patients to access virtual medical care and pharmacy services. We believe the traditional healthcare model requiring patients to visit a physician's office, travel to a retail pharmacy, and return for follow-up appointments or prescription refills is complex, inefficient, and costly which can discourage individuals from seeking necessary medical care and medications. At the same time, the United States ("U.S.") continues to experience shortages in primary care key specialty areas.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 44.1						
Gross profitability	236.2%	32.3%		0.4	369	2025-12-31
Return on invested capital	not computable	9.3%				

one or more required annual facts are missing

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Accruals ratio	8.3%	(6.6%)	90.2	805	2025-12-31
Gross margin stability, five years	2.4 pts	2.8 pts	41.7	242	2025-12-31
Solvency, sleeve percentile 64.0					
Twelve-month failure probability	not computable	0.07%			
firm-wide XBRL shares cannot be assigned to one ticker class					
Altman Z double-prime	(9.85)	(0.33)	60.9	751	2025-12-31
Net debt to EBITDA	not computable	1.82x			
one or more required annual facts are missing					
Interest coverage	(5.64x)	(4.51x)	46.2	80	2025-12-31
Current ratio	1.25x	2.94x	84.9	832	2025-12-31
Growth and financing, sleeve percentile 22.9					
Revenue growth, three-year compound	17.7%	10.1%	35.1	413	2025-12-31
Free cash flow growth, three-year compound	not computable	10.9%			
current FCF must be positive and base FCF must exceed $100,000					
Reinvestment rate	not computable	37.1%			
pretax income must exceed the validity floor and imply a 0%-100% tax rate					
Asset growth, three years	40.0%	2.1%	10.7	697	2025-12-31
Net share issuance, one year	not computable	2.5%			
firm-wide XBRL shares cannot be assigned to one ticker class					

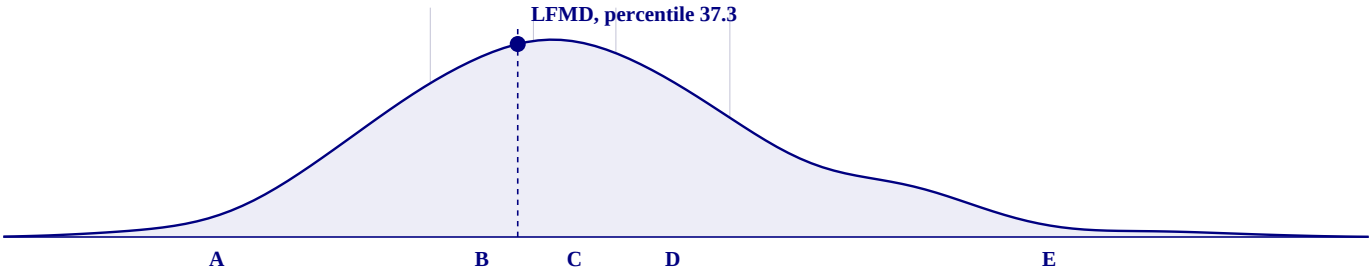
Warnings

1 of 7 checks triggered; none of them enters the letter

Check	Measured
Late filer	found 1 NT 10-K/Q filings in the last eight quarters

Among 370 peers

healthcare; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
133	Ionis Pharmaceuticals Inc. (IONS)	35.8	B	
134	Establishment Labs Holdings Inc. (ESTA)	36.0	B	fortress balance sheet
135	Tenet Healthcare Corp. (THC)	36.3	B	
136	Biocryst Pharmaceuticals Inc. (BCRX)	36.6	B	fortress balance sheet
137	Nurix Therapeutics, Inc. (NRIX)	36.9	B	dilution
138	LifeMD, Inc. (LFMD)	37.3	B	late filer
139	LifeMD, Inc. (LFMDP)	37.3	B	late filer
140	Sanuwave Health, Inc. (SNWV)	37.7	B/C	
141	Collegium Pharmaceutical, Inc. (COLL)	37.9	B/C	fortress balance sheet
142	Sunshine Biopharma Inc. (SBFM)	38.3	B/C	late filer
143	Sunshine Biopharma Inc. (SBFMW)	38.3	B/C	late filer

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What the price implies

at the 2026-10-27 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(54.5%)	7.7%	12
Distance from 52-week high	(65.5%)	(28.6%)	15
EBIT to enterprise value	not computable	(1.5%)	
Free cash flow yield	not computable	(1.0%)	
Book value to price	not computable	0.28	
Sales to price	not computable	0.31	
Composite equity issuance, five years	not computable	20.5%	
Relative strength against the sector, log excess return	(1.00)	(0.14)	12

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	fail
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	n/a
Operating cash flow, four quarters	n/a
Months of runway	not finite
Days since last periodic filing	84 (10-Q received Aug 5, 2026)
Median daily dollar volume, 63 sessions	$2.1M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$166.3M	2025-12-31	2026-03-10	10-K	26-009549
2	assets	us-gaap:Assets	$70.4M	2025-12-31	2026-03-10	10-K	26-009549
3	net income	us-gaap:NetIncomeLoss	$14.4M	2025-12-31	2026-03-10	10-K	26-009549
4	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$8.3M	2025-12-31	2026-03-10	10-K	26-009549
5	assets	us-gaap:Assets	$76.1M	2024-12-31	2026-03-10	10-K	26-009549
6	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$194.1M	2025-12-31	2026-03-10	10-K	26-009549
7	gross profit	us-gaap:GrossProfit	$133.4M	2024-12-31	2026-03-10	10-K	26-009549
8	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$154.8M	2024-12-31	2026-03-10	10-K	26-009549
9	gross profit	us-gaap:GrossProfit	$133.6M	2023-12-31	2025-03-11	10-K	25-009790
10	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$152.5M	2023-12-31	2025-03-11	10-K	25-009790
11	gross profit	us-gaap:GrossProfit	$100.4M	2022-12-31	2024-03-11	10-K	24-009581
12	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$119.0M	2022-12-31	2024-03-11	10-K	24-009581
13	gross profit	us-gaap:GrossProfit	$74.9M	2021-12-31	2023-03-22	10-K	23-008560
14	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$92.9M	2021-12-31	2023-03-22	10-K	23-008560
15	current assets	us-gaap:AssetsCurrent	$51.8M	2025-12-31	2026-03-10	10-K	26-009549
16	current liabilities	us-gaap:LiabilitiesCurrent	$41.6M	2025-12-31	2026-03-10	10-K	26-009549
17	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-$228.6M	2025-12-31	2026-03-10	10-K	26-009549
18	operating income	us-gaap:OperatingIncomeLoss	-$7.7M	2025-12-31	2026-03-10	10-K	26-009549

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19	book equity	us-gaap:StockholdersEquity	$23.2M	2025-12-31	2026-03-10	10-K	26-009549
20	liabilities	us-gaap:Liabilities	$47.3M	2025-12-31	2026-03-10	10-K	26-009549
21	interest expense	us-gaap:InterestExpense	$1.4M	2025-12-31	2026-03-10	10-K	26-009549
22	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$1.9M	2025-12-31	2026-03-10	10-K	26-009549
23	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$17.5M	2024-12-31	2026-03-10	10-K	26-009549
24	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$1.5M	2024-12-31	2026-03-10	10-K	26-009549
25	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$8.8M	2023-12-31	2025-03-11	10-K	25-009790
26	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$203,814	2023-12-31	2025-03-11	10-K	25-009790
27	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$22.9M	2022-12-31	2024-03-11	10-K	24-009581
28	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$366,633	2022-12-31	2024-03-11	10-K	24-009581
29	depreciation amortization	us-gaap:Depreciation	$865,524	2025-12-31	2026-03-10	10-K	26-009549
30	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	-$10.2M	2025-12-31	2026-03-10	10-K	26-009549
31	income tax	us-gaap:IncomeTaxExpenseBenefit	$45,721	2025-12-31	2026-03-10	10-K	26-009549
32	current assets	us-gaap:AssetsCurrent	$52.4M	2024-12-31	2026-03-10	10-K	26-009549
33	current liabilities	us-gaap:LiabilitiesCurrent	$67.4M	2024-12-31	2026-03-10	10-K	26-009549
34	assets	us-gaap:Assets	$58.5M	2023-12-31	2025-03-11	10-K	25-009790
35	assets	us-gaap:Assets	$25.7M	2022-12-31	2024-03-11	10-K	24-009581

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