Roivant Sciences Ltd.

ROIV

Nasdaq; healthcare; SIC 2834, Pharmaceutical Preparations; CIK 0001635088

C

middle fifth of 370 graded peers in healthcare

rank 200 of 370; percentile 53.9; sampling error 2.5 points; lower is stronger

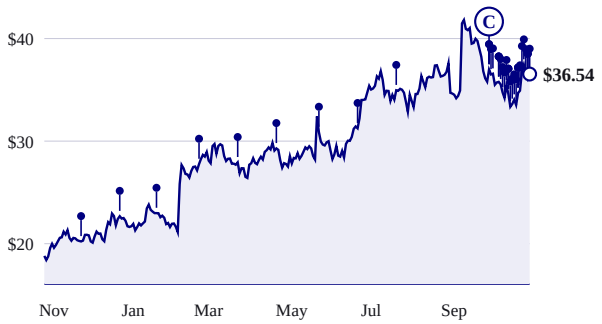
A B C D E

C, the tortoise



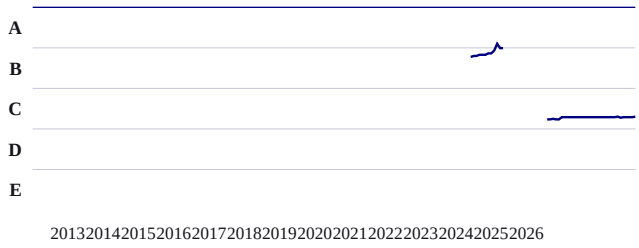
Scoreboard	
Profitability	E percentile 89.6
Solvency	A percentile 7.2
Growth and financing	C percentile 51.2
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $5.7B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered; fortress balance sheet
Inputs computable	7 of 14
Graded from	filings received through May 20, 2026 161 days before the rescan; latest periodic filing 10-Q received Aug 6, 2026
Last close	$36.57 2026-10-27; market equity $26.4B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received May 20, 2026

Roivant is a biopharmaceutical company that aims to improve the lives of patients by accelerating the development and commercialization of medicines that matter. Roivant's pipeline includes brepocitinib, a potent small molecule inhibitor of JAK1 and TYK2 currently under review at the FDA for the treatment of dermatomyositis and also in late stage development for the treatment of non-infectious uveitis, cutaneous sarcoidosis and lichen planopilaris; IMVT-1402, a fully human monoclonal antibody targeting FcRn in development across several IgG-mediated autoimmune indications; and mosliciguat, an inhaled sGC activator in development for pulmonary hypertension associated with interstitial lung...

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 89.6						
Gross profitability	not computable	32.3%				
one or more required annual facts are missing						

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Return on invested capital	not computable	9.3%				
average invested capital must exceed $1,000,000						
Accruals ratio	8.1%	(6.6%)		89.6	805	2026-03-31
Gross margin stability, five years	not computable	2.8 pts				
five annual gross margins are required; found 0						
Solvency, sleeve percentile 7.2						
Twelve-month failure probability	0.03%	0.07%		13.1	246	2026-06-30
Altman Z double-prime	16.14	(0.33)		3.7	751	2026-03-31
Net debt to EBITDA	not computable	1.82x				
latest aligned inputs end 2024-03-31; latest annual assets end 2026-03-31						
Interest coverage	not computable	(4.51x)				
latest aligned inputs end 2024-03-31; latest annual assets end 2026-03-31						
Current ratio	18.37x	2.94x		4.9	832	2026-03-31
Growth and financing, sleeve percentile 51.2						
Revenue growth, three-year compound	(36.0%)	10.1%		93.2	413	2026-03-31
Free cash flow growth, three-year compound	not computable	10.9%				
current FCF must be positive and base FCF must exceed $100,000						
Reinvestment rate	not computable	37.1%				
pretax income must exceed the validity floor and imply a 0%-100% tax rate						
Asset growth, three years	33.7%	2.1%		13.9	697	2026-03-31
Net share issuance, one year	5.8%	2.5%		46.4	634	2026-05-12

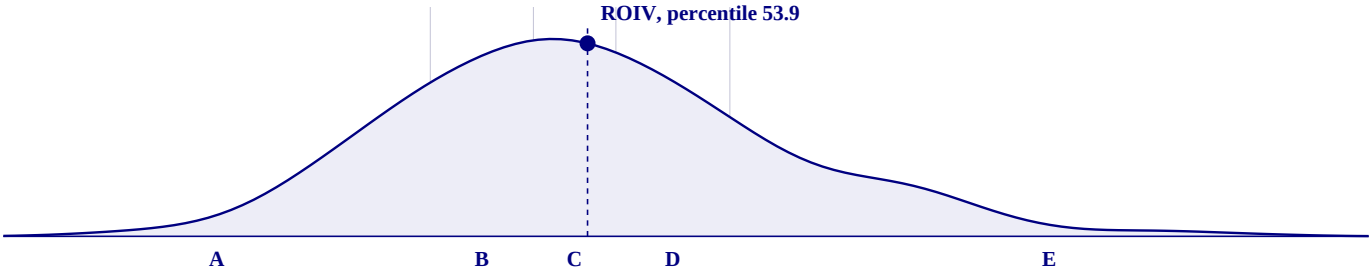
Warnings

1 of 7 checks triggered; none of them enters the letter

Check	Measured
Fortress balance sheet	cash minus debt is 6,064,362,000 USD; Altman Z is not used

Among 370 peers

healthcare; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
195	Perrigo Co. plc (PRGO)	52.6	C	
196	Nexgel, Inc. (NXGL)	53.0	C	late filer
197	Nexgel, Inc. (NXGLW)	53.0	C	late filer
198	Universal Health Services Inc. (UHS)	53.4	C	
199	Sotera Health Co. (SHC)	53.7	C	
200	Roivant Sciences Ltd. (ROIV)	53.9	C	fortress balance sheet
201	Cabaletta Bio, Inc. (CABA)	54.2	C	dilution
202	Emergent BioSolutions Inc. (EBS)	54.5	C	
203	Teladoc Health, Inc. (TDOC)	54.7	C	fortress balance sheet
204	Regenxbio Inc. (RGNX)	55.0	C	short runway
205	Abbott Laboratories (ABT)	55.3	C	

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What the price implies

at the 2026-10-27 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	128.9%	7.7%	92
Distance from 52-week high	(12.6%)	(28.6%)	73
EBIT to enterprise value	(2.0%)	(1.5%)	48
Free cash flow yield	(2.9%)	(1.0%)	45
Book value to price	0.16	0.28	36
Sales to price	0.00	0.31	2
Composite equity issuance, five years	not computable	20.5%	
Relative strength against the sector, log excess return	0.62	(0.14)	92

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2026-03-31	
Return on assets above zero	fail
Operating cash flow above zero	fail
Return on assets improved	fail
Operating cash flow exceeds net income	fail
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	$1.2B
Operating cash flow, four quarters	-$816.5M
Months of runway	18.3
Days since last periodic filing	83 (10-Q received Aug 6, 2026)
Median daily dollar volume, 63 sessions	$219.1M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	operating income	us-gaap:OperatingIncomeLoss	$4.5B	2024-03-31	2026-05-20	10-K	26-000061
2	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$4.6B	2024-03-31	2026-05-20	10-K	26-000061
3	income tax	us-gaap:IncomeTaxExpenseBenefit	$21.5M	2024-03-31	2026-05-20	10-K	26-000061
4	total debt	us-gaap:LongTermDebt	$430.6M	2024-03-31	2024-05-30	10-K	24-028145
5	book equity	us-gaap:StockholdersEquity	$6.0B	2024-03-31	2025-05-29	10-K	25-020715
6	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$6.5B	2024-03-31	2025-05-29	10-K	25-020715
7	total debt	us-gaap:LongTermDebt	$375.5M	2023-03-31	2024-05-30	10-K	24-028145
8	book equity	us-gaap:StockholdersEquity	$1.2B	2023-03-31	2024-05-30	10-K	24-028145
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$1.7B	2023-03-31	2024-05-30	10-K	24-028145
10	net income	us-gaap:NetIncomeLoss	-$299.8M	2026-03-31	2026-05-20	10-K	26-000061
11	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$750.3M	2026-03-31	2026-05-20	10-K	26-000061
12	assets	us-gaap:Assets	$5.7B	2026-03-31	2026-05-20	10-K	26-000061
13	assets	us-gaap:Assets	$5.4B	2025-03-31	2026-05-20	10-K	26-000061
14	current assets	us-gaap:AssetsCurrent	$5.2B	2026-03-31	2026-05-20	10-K	26-000061
15	current liabilities	us-gaap:LiabilitiesCurrent	$281.2M	2026-03-31	2026-05-20	10-K	26-000061
16	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-$501.8M	2026-03-31	2026-05-20	10-K	26-000061
17	operating income	us-gaap:OperatingIncomeLoss	-$515.1M	2026-03-31	2026-05-20	10-K	26-000061
18	book equity	us-gaap:StockholdersEquity	$4.5B	2026-03-31	2026-05-20	10-K	26-000061

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19	liabilities	us-gaap:Liabilities	$416.3M	2026-03-31	2026-05-20	10-K	26-000061
20	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$22.0M	2024-03-31	2026-05-20	10-K	26-000061
21	interest expense	us-gaap:InterestExpense	$34.8M	2024-03-31	2024-05-30	10-K	24-028145
22	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$8.3M	2026-03-31	2026-05-20	10-K	26-000061
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$29.1M	2025-03-31	2026-05-20	10-K	26-000061
24	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$32.7M	2024-03-31	2026-05-20	10-K	26-000061
25	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$31.5M	2023-03-31	2025-05-29	10-K	25-020715
26	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$8.2M	2026-03-31	2026-05-20	10-K	26-000061
27	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$839.5M	2025-03-31	2026-05-20	10-K	26-000061
28	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$4.6M	2025-03-31	2026-05-20	10-K	26-000061
29	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$765.3M	2024-03-31	2026-05-20	10-K	26-000061
30	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$1.4M	2024-03-31	2026-05-20	10-K	26-000061
31	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$843.4M	2023-03-31	2025-05-29	10-K	25-020715
32	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$12.7M	2023-03-31	2025-05-29	10-K	25-020715
33	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$3.3M	2026-03-31	2026-05-20	10-K	26-000061
34	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	-$264.6M	2026-03-31	2026-05-20	10-K	26-000061
35	income tax	us-gaap:IncomeTaxExpenseBenefit	$133.3M	2026-03-31	2026-05-20	10-K	26-000061
36	current assets	us-gaap:AssetsCurrent	$5.0B	2025-03-31	2026-05-20	10-K	26-000061
37	current liabilities	us-gaap:LiabilitiesCurrent	$149.4M	2025-03-31	2026-05-20	10-K	26-000061
38	assets	us-gaap:Assets	$7.2B	2024-03-31	2025-05-29	10-K	25-020715
39	assets	us-gaap:Assets	$2.4B	2023-03-31	2024-05-30	10-K	24-028145
40	shares outstanding	dei:EntityCommonStockSharesOutstanding	719,270,385	2026-05-12	2026-05-20	10-K	26-000061
41	shares outstanding	dei:EntityCommonStockSharesOutstanding	679,806,070	2025-05-21	2025-05-29	10-K	25-020715

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