# Snap-on Inc.

**SNA**

NYSE; manufacturing; SIC 3420, Cutlery, Handtools & General Hardware; CIK 0000091440

**B**

**second fifth of 255 graded peers in manufacturing**

rank 79 of 255; percentile 30.7; sampling error 3.0 points; lower is stronger

A B C D E

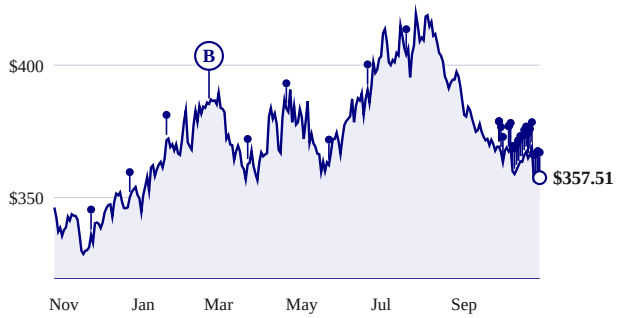
**B, the elk**



## Scoreboard

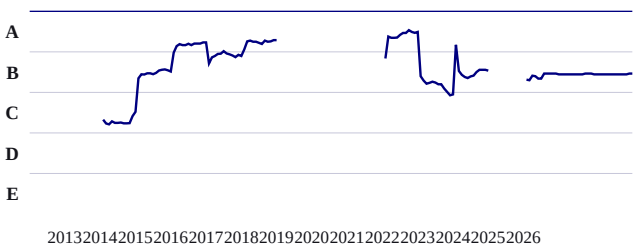
| | |
|---|---|
| **Profitability** | D<br>percentile 74.8 |
| **Solvency** | A<br>percentile 11.7 |
| **Growth and financing** | B/C<br>percentile 41.8 |
| **Reliability** | 0.94 AUC<br>filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025 |
| **Peer failure rate** | 0.52% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | over $2.67B assets<br>total assets $8.4B |
| **Standard universe** | inside<br>revenue above $1M and assets above $10M |
| **Warnings** | none triggered; fortress balance sheet<br>not computable: distress |
| **Inputs computable** | 7 of 14 |
| **Graded from** | filings received through Feb 12, 2026<br>258 days before the rescan; latest periodic filing 10-Q received Oct 22, 2026 |
| **Last close** | $357.25<br>2026-10-27; market equity $18.4B; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Feb 12, 2026*

Snap-on is a leading global innovator, manufacturer and marketer of tools, equipment, diagnostics, repair information and systems solutions for professional users performing critical tasks including those working in vehicle repair, aerospace, the military, natural resources, and manufacturing. From its founding in 1920, Snap-on has been recognized as the mark of the serious and the outward sign of the pride and dignity working men and women take in their professions. Products and services are sold through the company's network of widely recognized franchisee vans as well as through direct and distributor channels, under a variety of notable brands.

## The fourteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 74.8** | | | | | | |
| Gross profitability | not computable | 21.9% | | | | |
| *latest aligned inputs end 2017-12-30; latest annual assets end 2026-01-03* | | | | | | |
| Return on invested capital | not computable | 9.7% | | | | |

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

| | | | | | |
|---|---|---|---|---|---|
| *prior invested-capital observation is 3654 days earlier* | | | | | |
| Accruals ratio | (0.8%) | (3.5%) | 74.8 | 307 | 2026-01-03 |
| Gross margin stability, five years | not computable | 2.1 pts | | | |
| *latest aligned inputs end 2017-12-30; latest annual assets end 2026-01-03* | | | | | |
| **Solvency, sleeve percentile 11.7** | | | | | |
| Twelve-month failure probability | not computable | 0.04% | | | |
| *latest liabilities, cash plus short-term investments, book equity, and shares are required* | | | | | |
| Altman Z double-prime | 9.47 | 3.66 | 8.3 | 243 | 2026-01-03 |
| Net debt to EBITDA | (0.30x) | 1.78x | 14.2 | 121 | 2026-01-03 |
| Interest coverage | not computable | 5.09x | | | |
| *latest aligned inputs end 2023-12-30; latest annual assets end 2026-01-03* | | | | | |
| Current ratio | 4.79x | 2.25x | 12.7 | 324 | 2026-01-03 |
| **Growth and financing, sleeve percentile 41.8** | | | | | |
| Revenue growth, three-year compound | 1.8% | 2.1% | 52.2 | 269 | 2026-01-03 |
| Free cash flow growth, three-year compound | not computable | 13.7% | | | |
| *four consecutive annual FCF observations are required; found 0* | | | | | |
| Reinvestment rate | not computable | 26.1% | | | |
| *one or more required annual facts are missing* | | | | | |
| Asset growth, three years | 6.5% | 4.3% | 37.0 | 277 | 2026-01-03 |
| Net share issuance, one year | (0.9%) | 0.01% | 36.2 | 241 | 2026-02-06 |

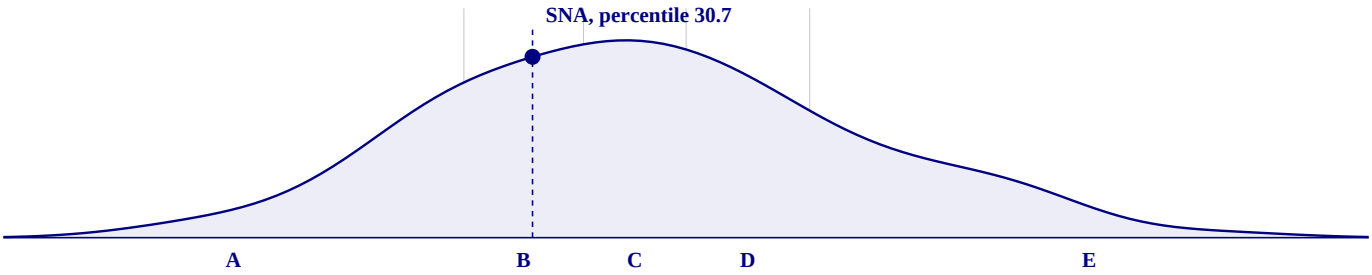
## Warnings

*1 of 7 checks triggered; none of them enters the letter*

| Check | Measured |
|---|---|
| Fortress balance sheet | cash minus debt is 421,900,000 USD; Altman Z is not used |

## Among 255 peers

*manufacturing; letters are fifths of this list*




*Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.*

| Rank | Company | Percentile | Letter | Warnings |
|---|---|---|---|---|
| 74 | Twin Disc Inc. (TWIN) | 28.7 | B | |
| 75 | Flowserve Corp. (FLS) | 29.1 | B | |
| 76 | Smith & Wesson Brands, Inc. (SWBI) | 29.5 | B | |
| 77 | Core Molding Technologies Inc. (CMT) | 29.9 | B | fortress balance sheet |
| 78 | Lindsay Corp. (LNN) | 30.3 | B | fortress balance sheet |
| 79 | Snap-on Inc. (SNA) | 30.7 | B | fortress balance sheet |
| 80 | Powell Industries Inc. (POWL) | 31.1 | B | fortress balance sheet |
| 81 | Sturm Ruger & Co. Inc. (RGR) | 31.5 | B | |
| 82 | CPI Card Group Inc. (PMTS) | 31.9 | B | |
| 83 | Cimpress plc (CMPR) | 32.3 | B | |
| 84 | Aaon, Inc. (AAON) | 32.7 | B | |

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## What the price implies

*at the 2026-10-27 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | 14.5% | 13.7% | 51 |
| Distance from 52-week high | (14.7%) | (26.2%) | 73 |
| EBIT to enterprise value | 7.4% | 4.2% | 82 |
| Free cash flow yield | not computable | 3.4% | |
| Book value to price | 0.33 | 0.35 | 47 |
| Sales to price | 0.26 | 0.53 | 22 |
| Composite equity issuance, five years | (19.8%) | (9.6%) | 22 |
| Relative strength against the sector, log excess return | 0.00 | (0.00) | 51 |

## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score None of 9, period end 2026-01-03** | |
| Return on assets above zero | pass |
| Operating cash flow above zero | pass |
| Return on assets improved | fail |
| Operating cash flow exceeds net income | pass |
| Long-term leverage fell | pass |
| Current ratio improved | pass |
| No new shares issued | pass |
| Gross margin improved | fail |
| Asset turnover improved | fail |
| **Cash, filings, liquidity** | |
| Cash and equivalents | $1.7B |
| Operating cash flow, four quarters | $1.2B |
| Months of runway | not finite |
| Days since last periodic filing | 6 (10-Q received Oct 22, 2026) |
| Median daily dollar volume, 63 sessions | $106.9M |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | gross profit | us-gaap:GrossProfit | $1.8B | 2017-12-30 | 2018-02-15 | 10-K | 18-047130 |
| 2 | assets | us-gaap:Assets | $5.2B | 2017-12-30 | 2019-02-14 | 10-K | 19-000003 |
| 3 | operating income | us-gaap:OperatingIncomeLoss | $1.3B | 2026-01-03 | 2026-02-12 | 10-K | 26-000045 |
| 4 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | $1.3B | 2026-01-03 | 2026-02-12 | 10-K | 26-000045 |
| 5 | income tax | us-gaap:IncomeTaxExpenseBenefit | $293.6M | 2026-01-03 | 2026-02-12 | 10-K | 26-000045 |
| 6 | total debt | us-gaap:LongTermDebt | $1.2B | 2026-01-03 | 2026-02-12 | 10-K | 26-000045 |
| 7 | book equity | us-gaap:StockholdersEquity | $5.9B | 2026-01-03 | 2026-02-12 | 10-K | 26-000045 |
| 8 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $1.6B | 2026-01-03 | 2026-02-12 | 10-K | 26-000045 |
| 9 | total debt | us-gaap:LongTermDebt | $880.1M | 2016-01-02 | 2016-02-11 | 10-K | 16-459788 |
| 10 | book equity | us-gaap:StockholdersEquity | $2.4B | 2016-01-02 | 2017-02-09 | 10-K | 17-036139 |
| 11 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $92.8M | 2016-01-02 | 2019-02-14 | 10-K | 19-000003 |
| 12 | net income | us-gaap:NetIncomeLoss | $1.0B | 2026-01-03 | 2026-02-12 | 10-K | 26-000045 |
| 13 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $1.1B | 2026-01-03 | 2026-02-12 | 10-K | 26-000045 |
| 14 | assets | us-gaap:Assets | $8.4B | 2026-01-03 | 2026-02-12 | 10-K | 26-000045 |
| 15 | assets | us-gaap:Assets | $7.9B | 2024-12-28 | 2026-02-12 | 10-K | 26-000045 |
| 16 | revenue | us-gaap:Revenues | $4.0B | 2017-12-30 | 2020-02-13 | 10-K | 20-000004 |
| 17 | gross profit | us-gaap:GrossProfit | $1.7B | 2016-12-31 | 2018-02-15 | 10-K | 18-047130 |
| 18 | revenue | us-gaap:Revenues | $3.7B | 2016-12-31 | 2019-02-14 | 10-K | 19-000003 |

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| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| 19 | gross profit | us-gaap:GrossProfit | $1.6B | 2016-01-02 | 2018-02-15 | 10-K | 18-047130 |
| 20 | revenue | us-gaap:Revenues | $3.6B | 2016-01-02 | 2018-02-15 | 10-K | 18-047130 |
| 21 | gross profit | us-gaap:GrossProfit | $1.6B | 2015-01-03 | 2017-02-09 | 10-K | 17-036139 |
| 22 | revenue | us-gaap:Revenues | $3.5B | 2015-01-03 | 2017-02-09 | 10-K | 17-036139 |
| 23 | gross profit | us-gaap:GrossProfit | $1.5B | 2013-12-28 | 2016-02-11 | 10-K | 16-459788 |
| 24 | revenue | us-gaap:Revenues | $3.2B | 2013-12-28 | 2016-02-11 | 10-K | 16-459788 |
| 25 | current assets | us-gaap:AssetsCurrent | $4.4B | 2026-01-03 | 2026-02-12 | 10-K | 26-000045 |
| 26 | current liabilities | us-gaap:LiabilitiesCurrent | $918.5M | 2026-01-03 | 2026-02-12 | 10-K | 26-000045 |
| 27 | retained earnings | us-gaap:RetainedEarningsAccumulatedDeficit | $8.1B | 2026-01-03 | 2026-02-12 | 10-K | 26-000045 |
| 28 | liabilities | us-gaap:Liabilities | $2.5B | 2026-01-03 | 2026-02-12 | 10-K | 26-000045 |
| 29 | depreciation amortization | us-gaap:DepreciationDepletionAndAmortization | $98.5M | 2026-01-03 | 2026-02-12 | 10-K | 26-000045 |
| 30 | operating income | us-gaap:OperatingIncomeLoss | $1.3B | 2023-12-30 | 2026-02-12 | 10-K | 26-000045 |
| 31 | interest expense | us-gaap:InterestExpense | $49.9M | 2023-12-30 | 2024-02-16 | 10-K | 24-000005 |
| 32 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $4.7B | 2026-01-03 | 2026-02-12 | 10-K | 26-000045 |
| 33 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $4.7B | 2024-12-28 | 2026-02-12 | 10-K | 26-000045 |
| 34 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $4.7B | 2023-12-30 | 2026-02-12 | 10-K | 26-000045 |
| 35 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $4.5B | 2022-12-31 | 2024-02-16 | 10-K | 24-000005 |
| 36 | assets | us-gaap:Assets | $7.5B | 2023-12-30 | 2025-02-13 | 10-K | 25-000010 |
| 37 | assets | us-gaap:Assets | $7.0B | 2022-12-31 | 2024-02-16 | 10-K | 24-000005 |
| 38 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 51,913,121 | 2026-02-06 | 2026-02-12 | 10-K | 26-000045 |
| 39 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 52,393,235 | 2025-02-07 | 2025-02-13 | 10-K | 25-000010 |

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